



MARKET DAILY

<https://www.pflpetroleum.com>
 1865 Veterans Park Dr. Suite 303
 Naples, Florida 34109
 Phone: 239-390-2885
 Fax: 239-949-0611
 Oct 13, 2026 3:58 PM

Major Energy Futures

	Settle	Change
Brent	105.69	-0.96
Gas Oil	1451.5	-12
Natural Gas	3.283	-0.053
RBOB	325.01	-0.35
ULSD	493.44	-1.52
WTI	94.14	0.40

Market Commentary

Oil prices finished mixed on Tuesday as expectations for increased Russian diesel supplies competed with escalating tensions in the Middle East. Continued attacks on Saudi Arabia and Yemen raised concerns about further supply disruptions, while uncertainty surrounding Russian fuel exports limited the market's response to potential increases in available supplies.

Brent crude futures fell 96 cents, or 0.9%, to settle at \$105.69 a barrel, while U.S. West Texas Intermediate (WTI) crude rose 40 cents, or 0.4%, to settle at \$94.14 a barrel. Brent's settlement on Monday had been its highest since September 15, while WTI reached its highest closing price since September 24.

Longer-dated crude contracts continued to climb, with WTI futures for calendar 2027 reaching a record \$84 a barrel for the 12th consecutive session. Brent futures for calendar 2027 also reached a record \$90 a barrel on Monday, marking a fourth consecutive session of record highs.

Expectations for additional Russian diesel exports remain a focus as governments attempt to address tight fuel supplies and elevated prices. President Trump said the diesel shipments from Russia were intended for international markets rather than the United States. However, uncertainty surrounding the agreement and continued disruptions to global refining capacity have kept diesel prices under pressure, with U.S. diesel futures rising approximately 5% on Tuesday.

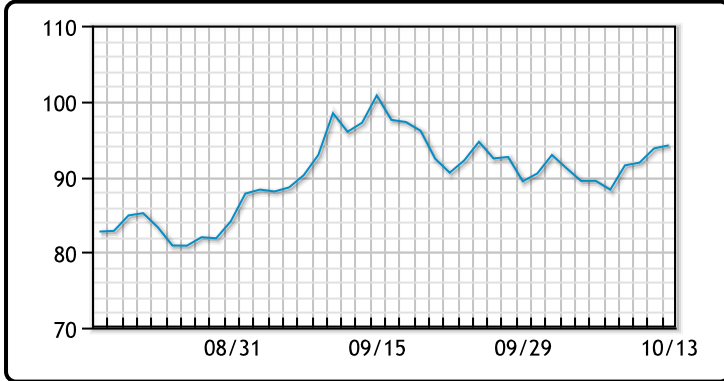
Meanwhile, escalating hostilities in the Middle East continue to threaten regional energy infrastructure and shipping routes. Saudi Arabia launched operations in Yemen after Iran-backed Houthi forces intensified their attacks, while recent tanker incidents near the Strait of Hormuz have raised concerns about the security of oil shipments. Approximately 20% of global oil supplies passed through the strait before the war with Iran began in February.

Despite these risks, OPEC+ crude production increased sharply in September, driven in part by higher Saudi Arabian output. Additional production could help offset some supply disruptions, although ongoing attacks and uncertainty over shipping routes remain significant concerns for the global oil market.

OPEC also lowered its forecast for global oil demand growth in 2026 for the sixth consecutive month while raising its outlook for 2027. The organization cited the need to replenish inventories depleted during the conflict with Iran, underscoring the continued strain on global energy supplies.

Crude & Product Markets

WTI



BRENT



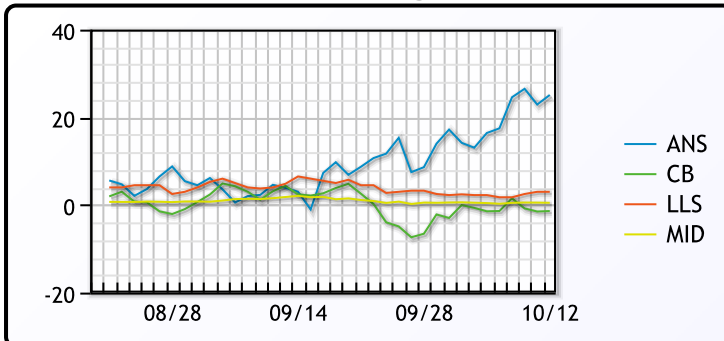
CRUDE

	Last	Week Ago	Month Ago
ANS	118.83	112.85	99.01
BLS	73.2	73.14	68.65
LLS	305.95	294.7	282.21
Mid	94.23	88.76	101.81
WTI	93.74	88.28	100.05

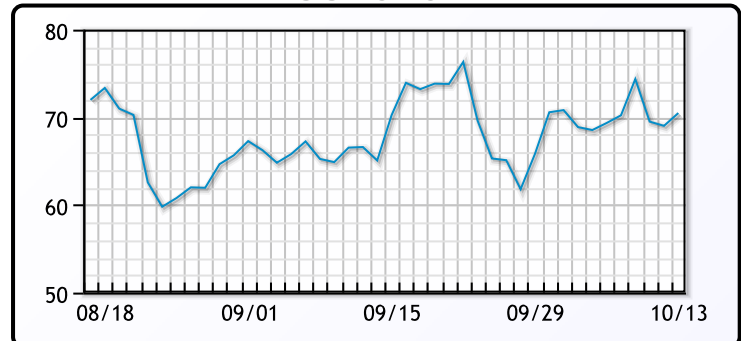
PRODUCTS

	Last	Week Ago	Month Ago
GC Gas 87	214.12	211.515	194.13
Gulf ULSD	-0.0975	-0.105	-0.09
NYH RBOB	3.3542	3.3242	3.6572
NYH ULSD	4.7482	4.6627	4.9993
USGC 3%	81.41	79.44	80.23

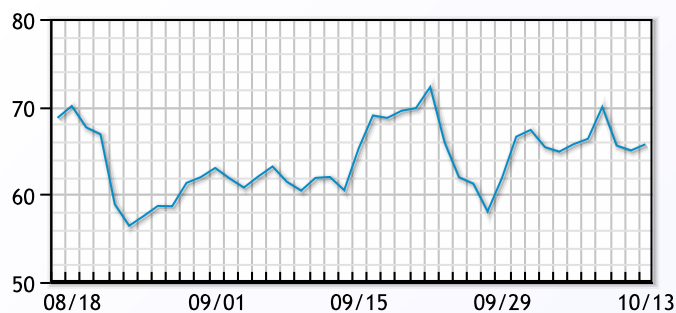
WTI Diffs



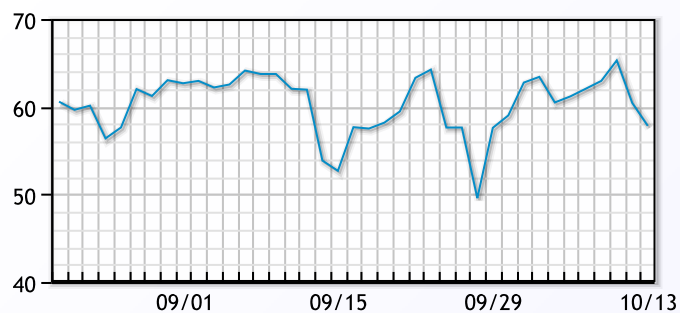
5-3-2 CRACK



3-2-1 Crack



Gulf 3-2-1 Crack



NGLs

MB

	Last	Week Ago	Month Ago
Butane	168.5	144.8	127.3
IsoButane	188	187.5	92.5
Natural Gasoline	221	208	213
Propane	104.125	99.38	74

MB NON

	Last	Week Ago	Month Ago
Butane	171.5	147.8	130.2
IsoButane	191.5	158.8	143.3
Natural Gasoline	221	208	213
Propane	101.5	90.4	82.1

CONWAY

	Last	Week Ago	Month Ago
Butane	176.3	158	132
IsoButane	214	0	102
Natural Gasoline	223	0	155
Propane	97.5	0	65.625

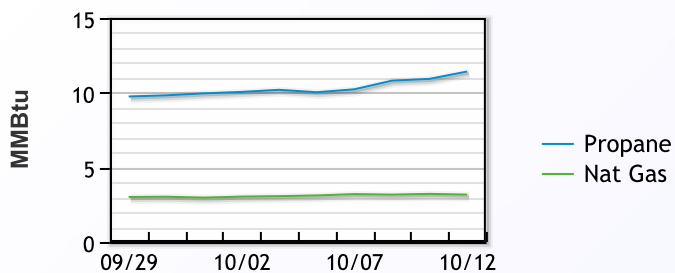
EDMONTON

	Last	Week Ago	Month Ago
Propane	75.3	64.1	51.3

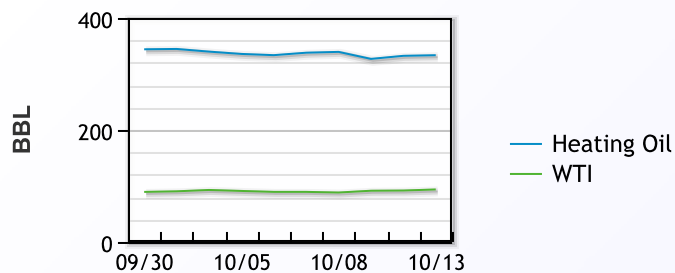
SARNIA

	Last	Week Ago	Month Ago
Propane	118.9	106.1	95.8

Propane MT.B Tet vs Nat Gas



WTI vs Heating Oil



FX

	Last	Change
CAD	1.4217	-0.0065
DXY	102.2	-0.389
Gold	4165.16	-7.07

RATES

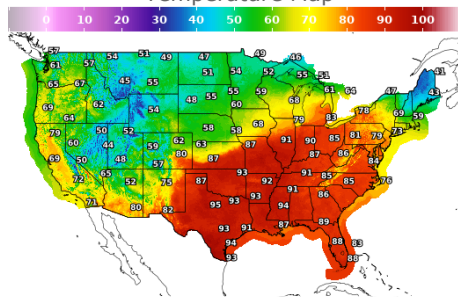
	Last	Change
US 2yr	4.7911	0.0042
US 10yr	5.2168	-0.021
CAN 10yr	3.874	-0.002

EQUITIES

	Last	Change
Nasdaq	27203.73	-42.17
TSX	2127.43	28.131
S&P 500	7811.72	4.48

Weather Data

Temperature Map



City	HIGH °F	LOW °F
Calgary	53	34
Conway	48	40
Cushing	91	72
Denver	62	51
Houston	93	79
Mont Belvieu	91	79
Sarnia	86	64
Williston	45	36

Precipitation Map

