



MARKET DAILY

<https://www.pflpetroleum.com>
 1865 Veterans Park Dr. Suite 303
 Naples, Florida 34109
 Phone: 239-390-2885
 Fax: 239-949-0611
 May 13, 2026 4:00 PM

Major Energy Futures

	Settle	Change
Brent	105.63	-2.14
Gas Oil	1191.5	48.5
Natural Gas	2.864	0.021
RBOB	361.87	-8.03
ULSD	396.67	-19.87
WTI	101.02	-1.16

Market Commentary

Brent crude settled down \$2.14, or 2.0%, at \$105.63 per barrel, while U.S. West Texas Intermediate (WTI) crude fell \$1.16, or 1.1%, to \$101.02. The decline followed a strong rally earlier in the week that had been driven by fading hopes for a durable U.S.-Iran ceasefire and continued supply disruptions in the Gulf region.

Markets came under pressure after comments from Boston Federal Reserve President Susan Collins suggested the Federal Reserve may still need to raise interest rates if inflation remains elevated. Higher oil prices have already begun feeding into broader inflation measures, with U.S. producer prices posting their largest monthly increase in four years and consumer inflation accelerating for a second consecutive month.

Rising interest rate expectations weighed on crude because tighter monetary policy could slow economic growth and reduce fuel demand. Investors increasingly worry that prolonged high energy costs could begin weakening broader economic activity both in the United States and globally.

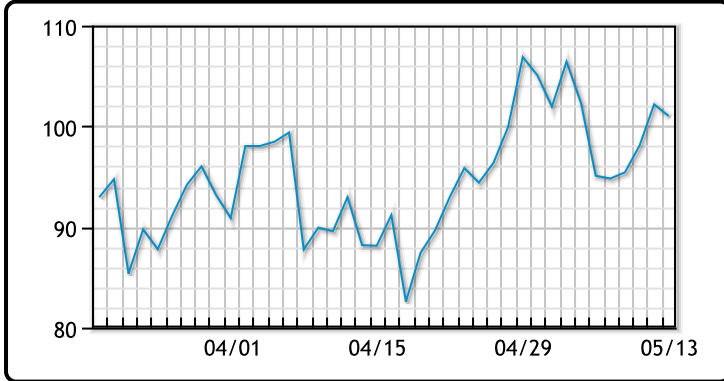
Attention also remained focused on the high-level summit in Beijing between U.S. President Donald Trump and Chinese President Xi Jinping. While the talks are expected to cover a range of economic and geopolitical issues, markets are closely monitoring whether China could play any role in future negotiations involving Iran. China remains the largest buyer of Iranian oil despite ongoing U.S. sanctions pressure.

Despite Wednesday's decline, underlying supply conditions remain tight. OPEC lowered its outlook for global oil demand growth in 2026, while the International Energy Agency warned that global oil supply may still struggle to meet demand this year because of disruptions tied to the Middle East conflict.

U.S. inventory data also continued to reflect tightening balances. Crude and gasoline stockpiles both fell by more than expected last week, signaling continued strength in fuel consumption and exports despite elevated prices. Those inventory draws briefly supported oil prices earlier in the session before macroeconomic concerns took over.

Crude & Product Markets

WTI



BRENT



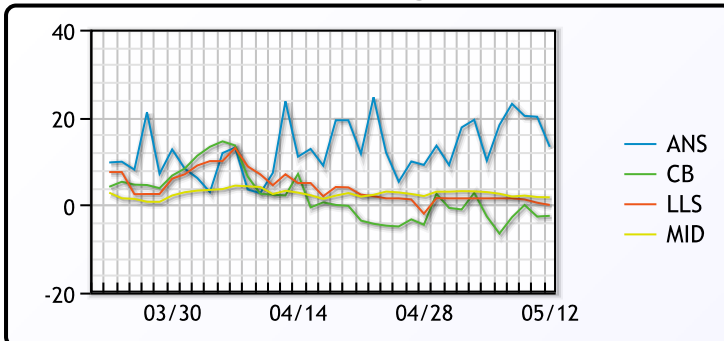
CRUDE

	Last	Week Ago	Month Ago
ANS	115.44	117.89	107.59
BLS	73.2	73.14	68.65
LLS	347.15	331.4	294.49
Mid	103.92	96.73	99.38
WTI	102.18	94.81	96.57

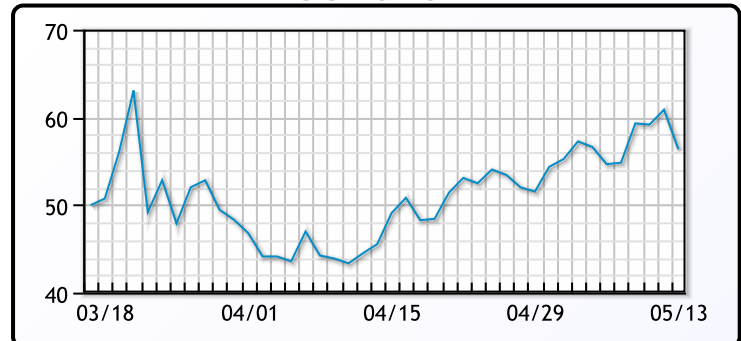
PRODUCTS

	Last	Week Ago	Month Ago
GC Gas 87	214.12	211.515	194.13
Gulf ULSD	-0.095	-0.0825	-0.1
NYH RBOB	3.6477	3.406	2.9723
NYH ULSD	3.9867	3.9791	3.8291
USGC 3%	108.34	105.9	92

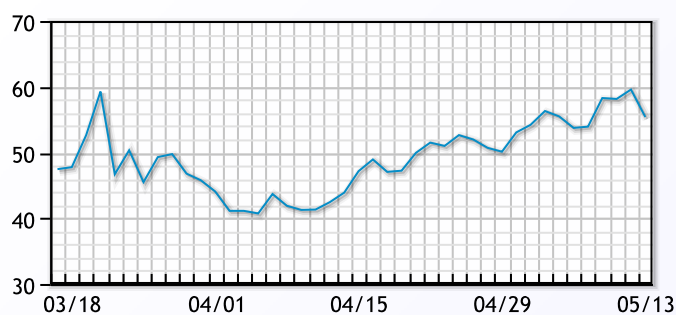
WTI Diffs



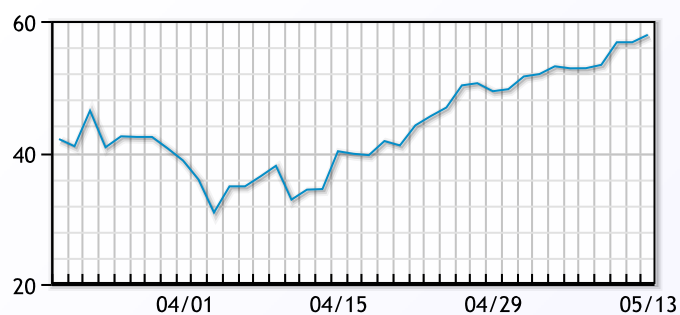
5-3-2 CRACK



3-2-1 Crack



Gulf 3-2-1 Crack



NGLs

MB

	Last	Week Ago	Month Ago
Butane	135.5	118.1	98.4
IsoButane	138.5	121.2	101.4
Natural Gasoline	224.3	224.3	197.8
Propane	91.5	89.1	75.5

MB NON

	Last	Week Ago	Month Ago
Butane	138.5	121.1	101.4
IsoButane	138.5	124.9	100.4
Natural Gasoline	224.2	224.2	197.7
Propane	86.2	82.9	73

CONWAY

	Last	Week Ago	Month Ago
Butane	126	111.4	97
IsoButane	141	120	103.5
Natural Gasoline	235.5	236	205
Propane	78.5	77.3	69.5

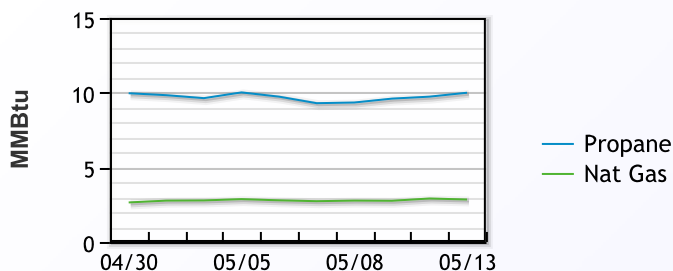
EDMONTON

	Last	Week Ago	Month Ago
Propane	55.5	54.3	46.5

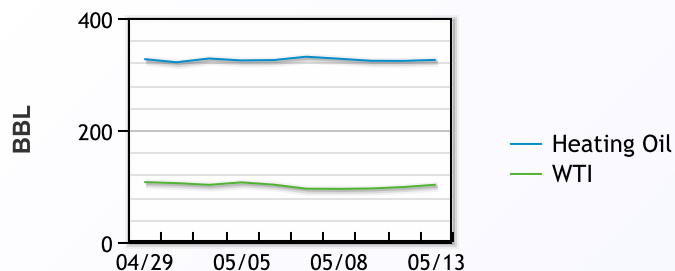
SARNIA

	Last	Week Ago	Month Ago
Propane	103.5	106.4	93.1

Propane MT.B Tet vs Nat Gas



WTI vs Heating Oil



FX

	Last	Change
CAD	1.3706	0.001
DXY	98.499	0.201
Gold	4687.81	-27.32

RATES

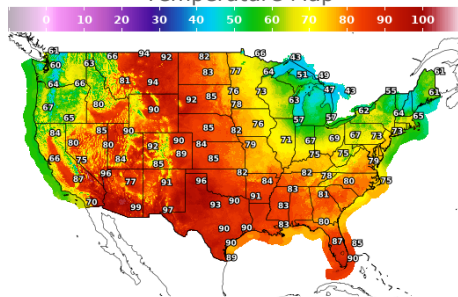
	Last	Change
US 2yr	3.9791	-0.0123
US 10yr	4.4708	0.0078
CAN 10yr	3.577	-0.016

EQUITIES

	Last	Change
Nasdaq	26402.34	314.14
TSX	1969.24	-15.868
S&P 500	7446.67	45.71

Weather Data

Temperature Map



City	HIGH °F	LOW °F
Calgary	74	49
Conway	75	47
Cushing	82	60
Denver	87	53
Houston	90	64
Mont Belvieu	89	64
Sarnia	59	47
Williston	84	50

Precipitation Map

