



# MARKET DAILY

<https://www.pflpetroleum.com>  
 1865 Veterans Park Dr. Suite 303  
 Naples, Florida 34109  
 Phone: 239-390-2885  
 Fax: 239-949-0611  
 Aug 21, 2025 4:21 PM

Major Energy Futures		
	Settle	Change
Brent	67.67	0.83
Gas Oil	679.5	9.5
Natural Gas	2.826	-0.014
RBOB	215.97	3.93
ULSD	232.51	2.85
WTI	63.52	0.81

## Market Commentary

**Brent crude settled at \$67.67, up 83 cents (1.2%), while U.S. West Texas Intermediate (WTI) gained 81 cents (1.3%) to close at \$63.52.** Both benchmarks had already advanced more than 1% in the prior session.

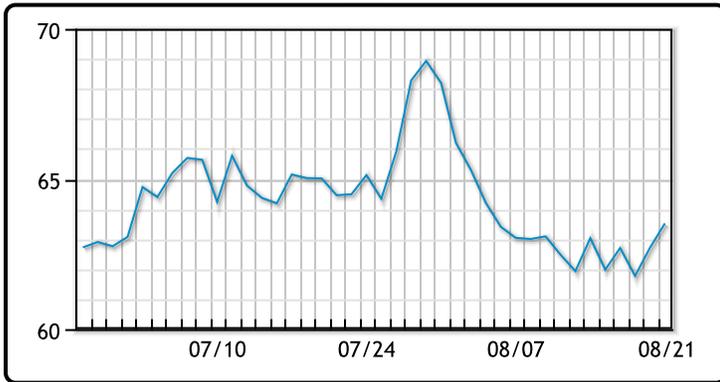
Markets turned cautious as Moscow and Kyiv traded blame for stalled negotiations. Russia launched a major air assault near Ukraine's EU border, while Kyiv said it struck a Russian refinery — reminders that risks to supply remain live. Analysts said some "geopolitical risk premium" was slowly returning to crude.

Adding support, U.S. government data showed a 6 million-barrel drawdown in crude stocks for the week ended August 15, far exceeding expectations for a 1.8 million-barrel drop. Analysts highlighted stronger refinery demand and exports as key contributors to the decline. The draw stood in contrast with longer-term projections from the IEA and EIA, which both see a market surplus emerging in 2026.

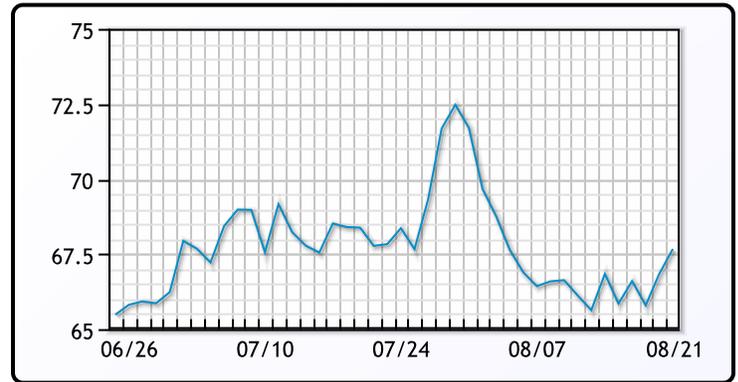
Broader financial markets are now focused on the Jackson Hole economic conference in Wyoming, where investors will parse Fed Chair Jerome Powell's remarks on Friday for signals of a possible rate cut in September — a move that could further bolster oil demand.

## Crude & Product Markets

WTI



BRENT



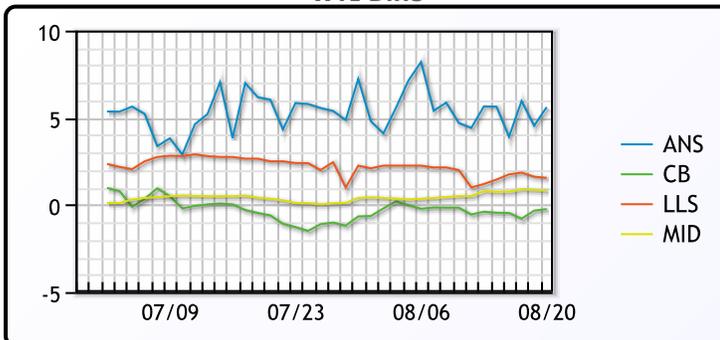
CRUDE

	Last	Week Ago	Month Ago
ANS	68.82	66.71	71.67
BLS	73.2	73.14	68.65
LLS	205.1	202.03	205.75
Mid	64.03	63.56	67.6
WTI	63.21	62.8	67.34

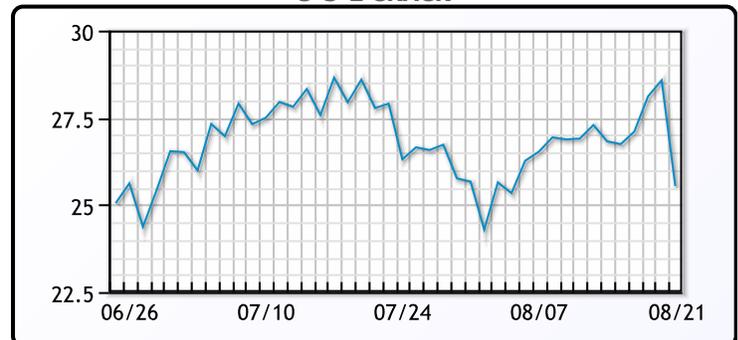
PRODUCTS

	Last	Week Ago	Month Ago
GC Gas 87	214.12	211.515	194.13
Gulf ULSD	-0.0693	-0.0668	-0.068
NYH RBOB	2.1733	2.115	2.1699
NYH ULSD	2.2828	2.22275	2.473
USGC 3%	61.96	62.16	64.09

WTI Diffs



5-3-2 CRACK



**3-2-1 Crack**



**Gulf 3-2-1 Crack**



**NGLs**

**MB**

	Last	Week Ago	Month Ago
Butane	78	75.75	76.625
IsoButane	89.875	88	93.625
Natural Gasoline	128.1	125.9	132.4
Propane	70	68.375	68.75

**CONWAY**

	Last	Week Ago	Month Ago
Butane	81.5	80	81.5
IsoButane	94.75	94.5	98
Natural Gasoline	132	131	133.25
Propane	67	65.875	65.5

**MB NON**

	Last	Week Ago	Month Ago
Butane	85	82.75	84.625
IsoButane	89.875	88	93.625
Natural Gasoline	129	127.75	131.5
Propane	67.9	66.7	69.8

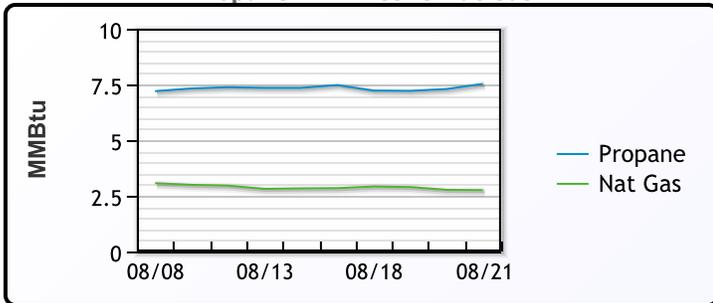
**EDMONTON**

	Last	Week Ago	Month Ago
Propane	43.5	42.8	52.6

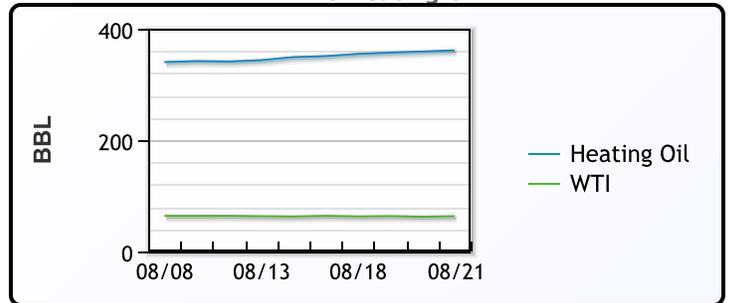
**SARNIA**

	Last	Week Ago	Month Ago
Propane	79.3	66.3	80.6

**Propane MT.B Tet vs Nat Gas**



**WTI vs Heating Oil**



**FX**

	Last	Change
CAD	1.3907	0.0034
DXY	98.66	0.442
Gold	3338.31	-10.12

**RATES**

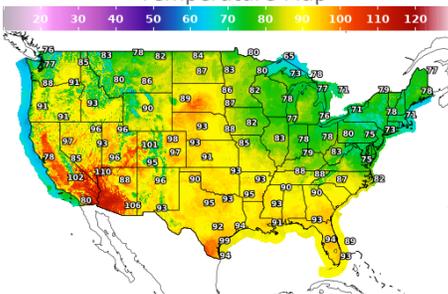
	Last	Change
US 2yr	3.7897	0.0419
US 10yr	4.3238	0.0331
CAN 10yr	3.479	0.033

**EQUITIES**

	Last	Change
Nasdaq	21100.31	-72.55
TSX	1664.43	8.206
S&P 500	6370.17	-25.61

**Weather Data**

**Temperature Map**



City	HIGH °F	LOW °F
Calgary	68	44
Conway	80	67
Cushing	90	70
Denver	94	63
Houston	95	75
Mont Belvieu	94	75
Sarnia	73	63
Williston	81	65

**Precipitation Map**

