



MARKET DAILY

<https://www.pflpetroleum.com>
 1865 Veterans Park Dr. Suite 303
 Naples, Florida 34109
 Phone: 239-390-2885
 Fax: 239-949-0611
 May 30, 2025 3:49 PM

Major Energy Futures		
	Settle	Change
Brent	63.90	-0.25
Gas Oil	599	-9
Natural Gas	3.447	-0.035
RBOB	203.84	-2.98
ULSD	201.72	-3.99
WTI	60.79	-0.15

Market Commentary

Oil prices fell sharply on Friday, with U.S. crude dropping more than \$1 during the day, as investors anticipated that OPEC+ would agree to a larger-than-expected production increase for July. Brent crude futures settled down 25 cents, or 0.39%, at \$63.90 a barrel. U.S. West Texas Intermediate (WTI) crude finished down 15 cents, or 0.25%, at \$60.79 a barrel.

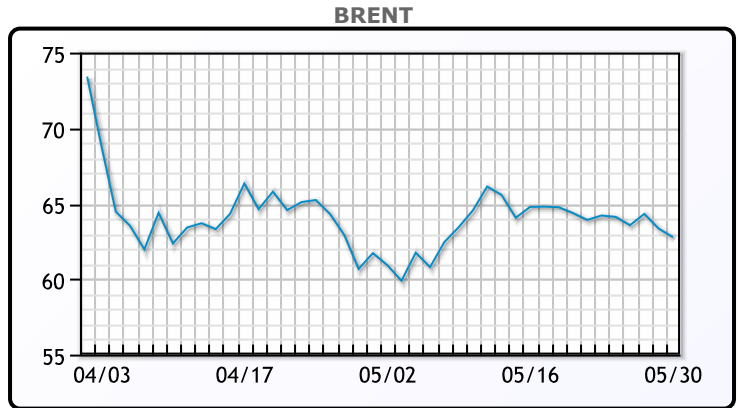
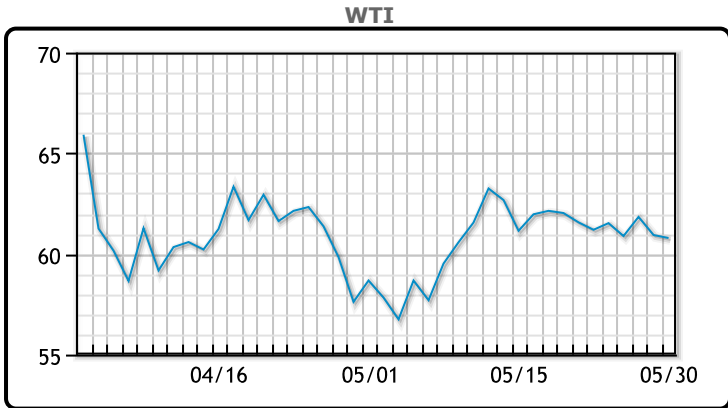
These declines came as the market digested reports that OPEC+ may raise output beyond the 411,000 barrels per day previously decided for May and June. Analysts warned that such a move could worsen the current global supply surplus, which JPMorgan estimates at 2.2 million barrels per day. The potential increase in output has raised concerns that prices will continue to weaken, with some forecasts suggesting crude could fall into the high \$50s by the end of the year.

Trade tensions also added pressure on oil prices. A post on Truth Social by U.S. President Donald Trump, suggesting possible new tariff actions against China, reignited fears of a renewed trade conflict. This followed a federal appeals court ruling that temporarily reinstated Trump's sweeping tariffs, reversing a previous decision to block them. Analysts noted that uncertainty around trade policy continues to be a significant headwind for oil markets.

In addition, U.S. economic data showed a slowdown in consumer spending in April, signaling potential weakness in fuel demand just as the summer driving season begins. This data, combined with expectations of increased oil supply, deepened concerns that demand growth may not keep pace with expanding production.

As a result, both Brent and WTI benchmarks were headed for weekly losses of over 1%. With OPEC+ set to meet on Saturday, market participants will be closely watching for confirmation of production decisions that could shape the direction of oil prices in the coming weeks.

Crude & Product Markets

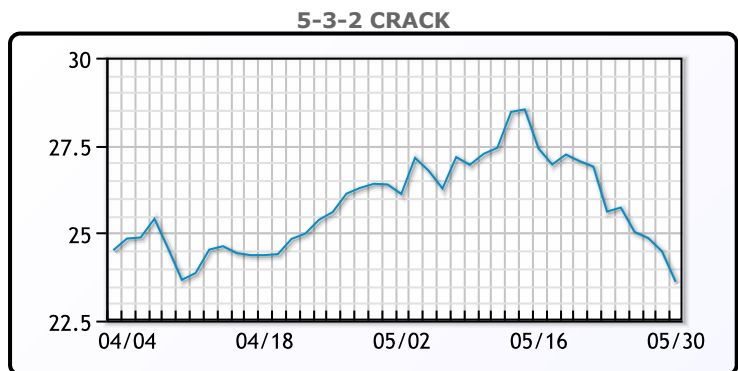
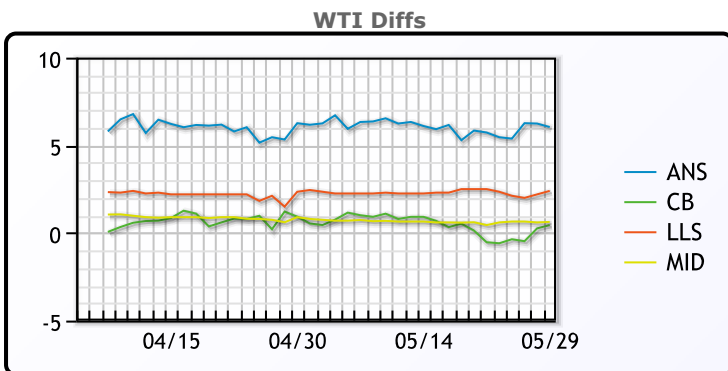


CRUDE

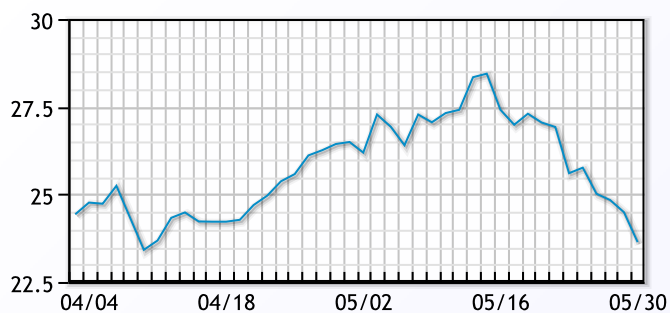
	Last	Week Ago	Month Ago
ANS	66.98	67.56	66.59
BLS	73.2	73.14	68.65
LLS	203.84	213.12	201.77
Mid	61.57	62.83	61.22
WTI	60.94	62.18	60.42

PRODUCTS

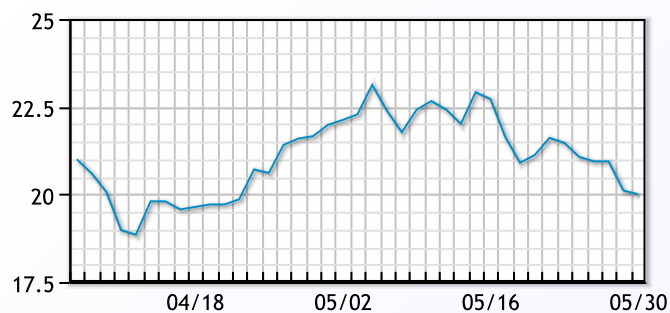
	Last	Week Ago	Month Ago
GC Gas 87	214.12	211.515	194.13
Gulf ULSD	-0.1681	-0.1718	-0.1538
NYH RBOB	2.0594	2.1322	2.0712
NYH ULSD	2.0457	2.1023	2.1129
USGC 3%	61.73	58.3	59.92



3-2-1 Crack



Gulf 3-2-1 Crack



NGLs

MB

	Last	Week Ago	Month Ago
Butane	80.5	83.25	88.75
IsoButane	87.25	88	92
Natural Gasoline	124.8	127.3	134.9
Propane	73.875	76	89

MB NON

	Last	Week Ago	Month Ago
Butane	82.5	85.25	90.75
IsoButane	87.25	88	92
Natural Gasoline	122.25	127	130.5
Propane	74.1	74.6	97.7

CONWAY

	Last	Week Ago	Month Ago
Butane	77.5	80	86
IsoButane	96	100.5	96
Natural Gasoline	123.5	128.5	132
Propane	70.625	72.875	66.875

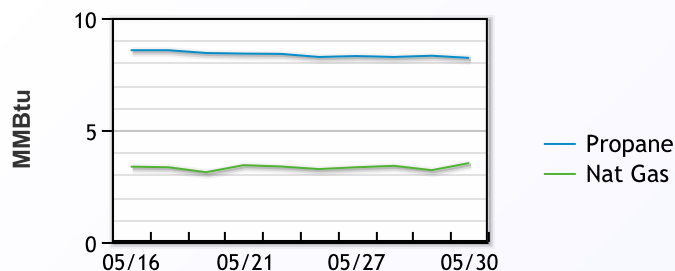
EDMONTON

	Last	Week Ago	Month Ago
Propane	48.8	49.4	49

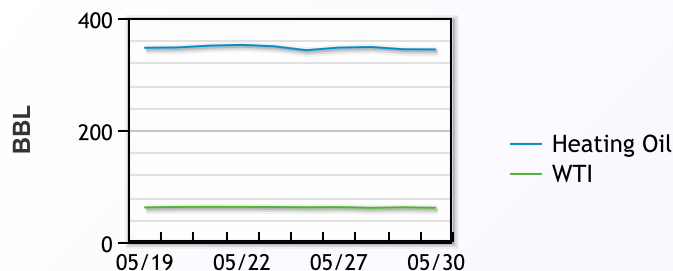
SARNIA

	Last	Week Ago	Month Ago
Propane	73	72.8	103.5

Propane MT.B Tet vs Nat Gas



WTI vs Heating Oil



FX

	Last	Change
CAD	1.3727	-0.0082
DXY	99.393	0.11499
Gold	3292.15	-25.79

RATES

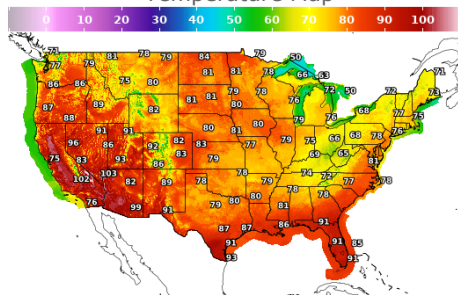
	Last	Change
US 2yr	3.8954	-0.0432
US 10yr	4.3964	-0.0216
CAN 10yr	3.192	-0.013

EQUITIES

	Last	Change
Nasdaq	19110.82	-65.05
TSX	1567.8	-2.08
S&P 500	5914.51	2.34

Weather Data

Temperature Map



City	HIGH °F	LOW °F
Calgary	75	50
Conway	81	58
Cushing	77	55
Denver	81	50
Houston	86	75
Mont Belvieu	83	74
Sarnia	76	53
Williston	78	51

Precipitation Map

