

MARKET DAILY

https://www.pflpetroleum.com 1865 Veterans Park Dr. Suite 303 Naples, Florida 34109 Phone: 239-390-2885 Fax: 239-949-0611 Apr 17, 2025 3:07 PM

	Major End	ergy Futures	
	Settle	Change	Oil pri sancti
Brent	67.96	2.11	while holida
Gas Oil	632.5	12	U.S. P tensio
Natural Gas	3.245	-0.082	going
RBOB	209.88	1.9	Sancti —and
ULSD	215.23	3.7	talks.
WTI	64.68	2.21	up for furthe

Market Commentary
Oil prices settled more than 3% higher on Thursday, lifted by hopes for a U.SEU trade deal and fresh U.S.
sanctions aimed at curbing Iranian oil exports. Brent crude rose \$2.11, or 3.2%, to settle at \$67.96 a barrel,
while U.S. West Texas Intermediate (WTI) gained \$2.21, or 3.5%, to \$64.68. Both benchmarks ended the
holiday-shortened week up about 5%, their first weekly gains in three weeks.

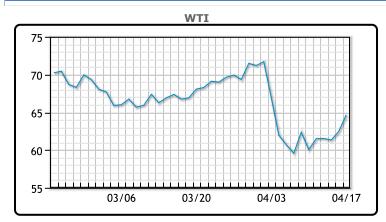
U.S. President Donald Trump and Italian Prime Minister Giorgia Meloni voiced optimism over easing trade tensions with Europe, raising hopes that a deal could help limit tariff-driven damage to global demand. "We're going to have very little problem making a deal with Europe or anybody else," Trump said.

Sanctions announced Wednesday by the U.S. targeted Chinese "teapot" refiners—smaller, independent facilities —and other entities allegedly moving Iranian oil, escalating efforts to pressure Tehran during ongoing nuclear talks. Analysts noted the sanctions could further tighten supply.

OPEC said it had received updated plans from Iraq, Kazakhstan, and others to deepen production cuts to make up for earlier overproduction. Analysts from Gelber and Associates said OPEC+ reaffirmed its willingness to act f further supply support is needed.

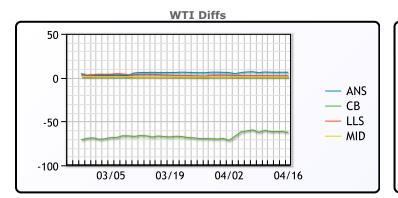
Despite recent gains, several institutions including OPEC, the IEA, Goldman Sachs, and JPMorgan trimmed oil demand and price forecasts this week, citing the broader economic fallout from Trump's tariffs and retaliatory trade actions.

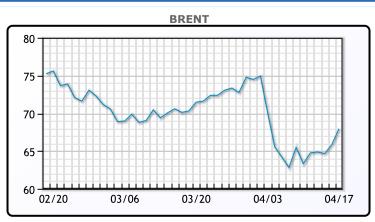
Crude & Product Markets



CRUDE

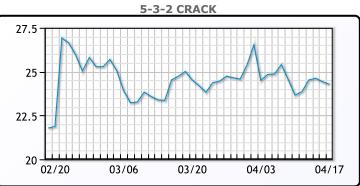
	Last	Week Ago	Month Ago
ANS	68.59	67.72	73.02
BLS	73.2	73.14	68.65
LLS	64.67	63.7	70.28
Mid	63.32	62.4	68.21
WTI	62.47	61.5	67.18



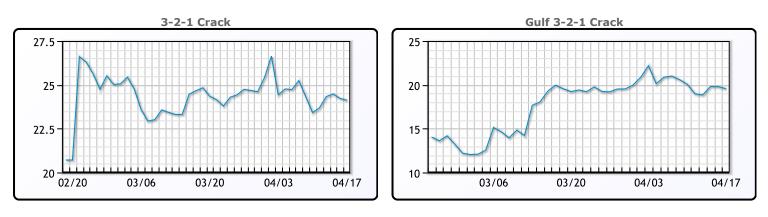


PRODUCTS

	Last	Week Ago	Month Ago
Gulf RBOB	1.9934	1.9516	2.1062
Gulf ULSD	2.0304	1.9935	2.0971
NYH RBOB	2.0329	1.8541	1.9222
NYH ULSD	2.1479	2.0653	2.1716
USGC 3%	56.37	61.33	63.38



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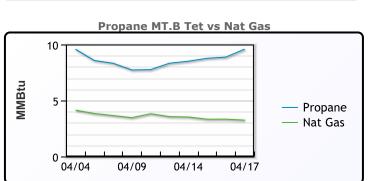




MB Last Week Ago **Month Ago** Butane 86.5 80.5 92.25 91.5 84 94 IsoButane 129.3 Natural Gasoline 128 147.3 Propane 87.25 76.25 85.875

MB NON

	Last	Week Ago	Month Ago
Butane	88.5	82.5	94.25
IsoButane	91.5	84	94
Natural Gasoline	137.25	124.5	148.25
Propane	81.5	69	85.5



CONWAY

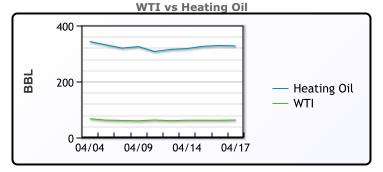
	Last	Week Ago	Month Ago
Butane	83	78	88.5
IsoButane	96	89	97
Natural Gasoline	136	124	144
Propane	69.25	64.75	79

EDMONTON

	Last	Week Ago	Month Ago
Propane	43.4	40	56.5

SARNIA

	Last	Week Ago	Month Ago
Propane	116.3	116.3	113



FX

RATES

EQUITIES Last Change Last Change Last Change CAD 1.384 -0.0019 US 2yr 3.7982 0.0287 Nasdaq 16324.21 17.05 DXY 99.382 0.002 US 10yr 4.3249 0.0481 TSX 1456.78 11.578 S&P 500 39.02 Gold 3316.91 -26.21 CAN 10yr 3.135 0.056 5314.72

Weather Data

Temperature Map	City	HIGH °F	LOW °F	Precipitation Map
	Calgary	45	29	Blowing Fog Mix Ra <mark>in</mark> Smoke Sno
	Conway	53	41	Serve are a free free free free free free fr
71 50 01 22 53 50 72 51 51 50 50 51 51 57 50 51 51 51 51 51 51 51 51 51 51 51 51 51	Cushing	85	64	
73 62 53 72 84 73 73 66 60 63 67 73	Denver	73	44	
23 25 25 25 25 25 25 25 25 25 25 25 25 25	Houston	84	67	
65 60 86 92 88 86 64 ²⁰	Mont Belvieu	81	67	and the second
	Sarnia	58	34	· She ~ And Do
the first the second se	Williston	47	34	is a site

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