



MARKET DAILY

<https://www.pflpetroleum.com>
 1865 Veterans Park Dr. Suite 303
 Naples, Florida 34109
 Phone: 239-390-2885
 Fax: 239-949-0611
 Apr 15, 2025 3:26 PM

Major Energy Futures		
	Settle	Change
Brent	64.67	-0.21
Gas Oil	608	14.5
Natural Gas	3.329	-0.202
RBOB	202.44	2.31
ULSD	207.84	2.64
WTI	61.33	-0.20

Market Commentary

Oil prices settled slightly lower on Tuesday as markets grappled with ongoing uncertainty surrounding U.S. President Donald Trump's shifting tariff policies and the potential fallout for global economic growth and oil demand. Brent crude futures slipped 21 cents, or 0.3%, to settle at \$64.67 a barrel, while U.S. West Texas Intermediate (WTI) crude fell 20 cents, or 0.3%, to \$61.33.

Volatile trade headlines have weighed on market sentiment. The Organization of the Petroleum Exporting Countries (OPEC) cut its demand outlook on Monday, followed by the International Energy Agency on Tuesday, which projected the slowest global oil demand growth in five years. Several banks—including UBS, BNP Paribas, and HSBC—lowered their oil price forecasts in response to the deepening U.S.-China trade conflict.

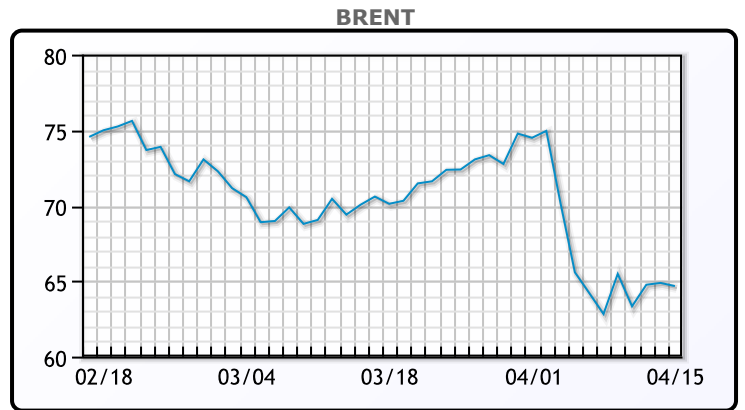
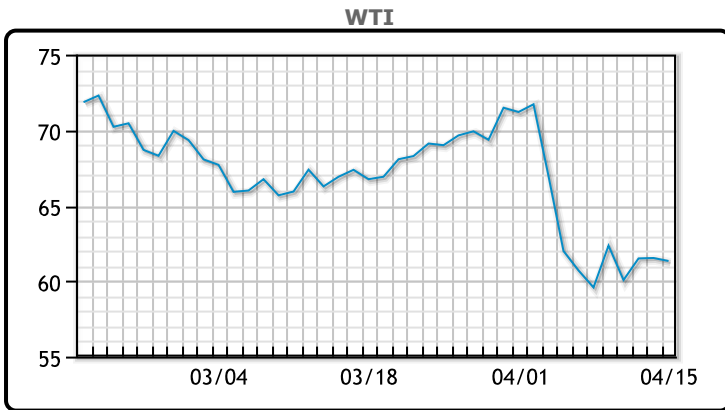
UBS warned that if the trade war intensifies, Brent prices could drop to between \$40 and \$60 a barrel. Oil has already fallen roughly 13% this month amid tariff concerns and increased output from OPEC+.

Trump said Monday he is considering adjustments to the 25% tariffs on foreign auto imports from Mexico and other countries, providing a slight boost to prices. Still, analysts noted the series of tariff announcements—some rolled back, others revised—has heightened investor uncertainty.

In the U.S., bank executives cautioned that ongoing tariff disruptions could weigh on consumer spending. March import prices unexpectedly fell due to lower energy costs, but analysts remain concerned that tariffs could ultimately push inflation higher, complicating future interest rate decisions by the Federal Reserve.

Despite the administration's support for drilling, the U.S. Energy Information Administration forecast domestic oil production will peak at 14 million barrels per day by 2027, plateau, and then decline later in the decade.

Crude & Product Markets

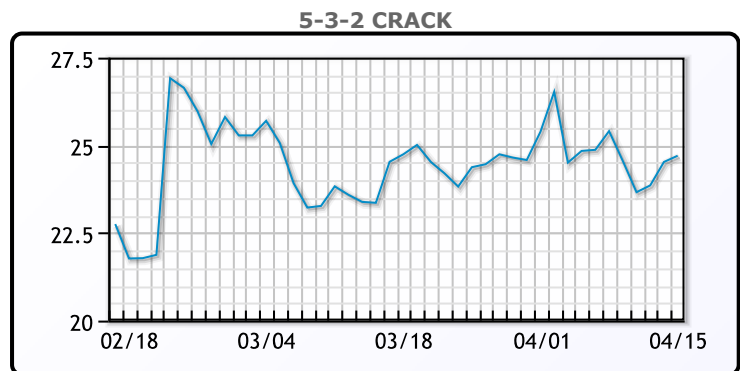
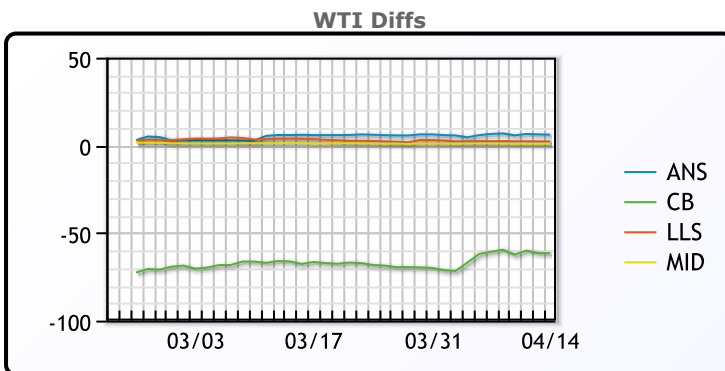


CRUDE

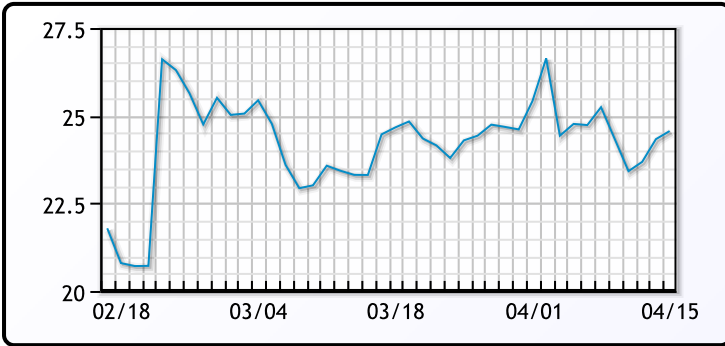
	Last	Week Ago	Month Ago
ANS	67.56	68.05	73.02
BLS	73.2	73.14	68.65
LLS	63.73	64.6	70.28
Mid	62.43	63.25	68.21
WTI	61.53	62.35	67.18

PRODUCTS

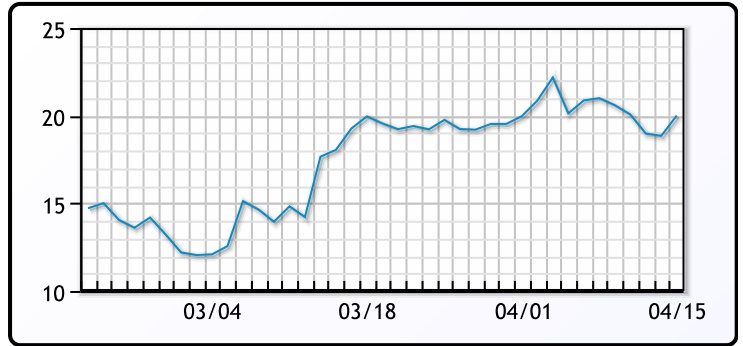
	Last	Week Ago	Month Ago
Gulf RBOB	1.9822	1.9984	2.1062
Gulf ULSD	2.0167	2.0511	2.0971
NYH RBOB	1.8772	1.8934	1.9222
NYH ULSD	2.0917	2.1136	2.1716
USGC 3%	59.6	58.81	63.38



3-2-1 Crack



Gulf 3-2-1 Crack



NGLs

MB

	Last	Week Ago	Month Ago
Butane	84.5	80.75	91.5
IsoButane	88.5	85	93.25
Natural Gasoline	129	129	147.3
Propane	81.25	70.75	85.5

CONWAY

	Last	Week Ago	Month Ago
Butane	81.75	77.5	89
IsoButane	93	88	96.5
Natural Gasoline	128.5	126	142
Propane	67.5	63.25	79.25

MB NON

	Last	Week Ago	Month Ago
Butane	86.5	82.75	93.5
IsoButane	88.5	85	93.25
Natural Gasoline	129.5	124	147
Propane	80.7	76.3	85.5

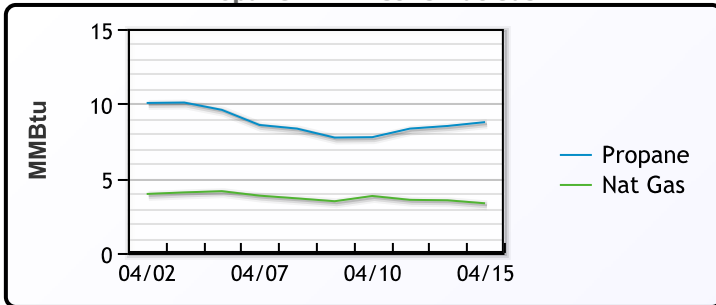
EDMONTON

	Last	Week Ago	Month Ago
Propane	43	44	56.5

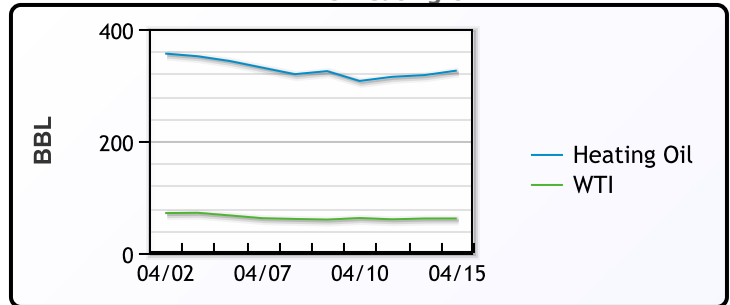
SARNIA

	Last	Week Ago	Month Ago
Propane	116.3	116.3	113

Propane MT.B Tet vs Nat Gas



WTI vs Heating Oil



FX

	Last	Change
CAD	1.3966	0.0092
DXY	100.171	0.53099
Gold	3227.02	16.09

RATES

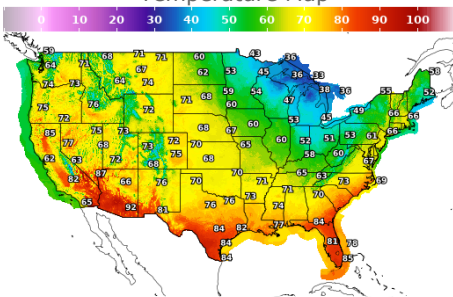
	Last	Change
US 2yr	3.8387	-0.0063
US 10yr	4.333	-0.0409
CAN 10yr	3.112	-0.007

EQUITIES

	Last	Change
Nasdaq	16817.01	-14.47
TSX	1444.12	11.405
S&P 500	5401.24	-4.73

Weather Data

Temperature Map



City	HIGH °F	LOW °F
Calgary	64	39
Conway	48	32
Cushing	67	45
Denver	68	35
Houston	78	63
Mont Belvieu	76	63
Sarnia	51	36
Williston	67	34

Precipitation Map

