



MARKET DAILY

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Major Energy Futures		
	Settle	Change
Brent	70.95	1.39
Gas Oil	656.5	5
Natural Gas	4.084	-0.038
RBOB	215.01	1.25
ULSD	220.63	1.69
WTI	67.68	1.43

Market Commentary

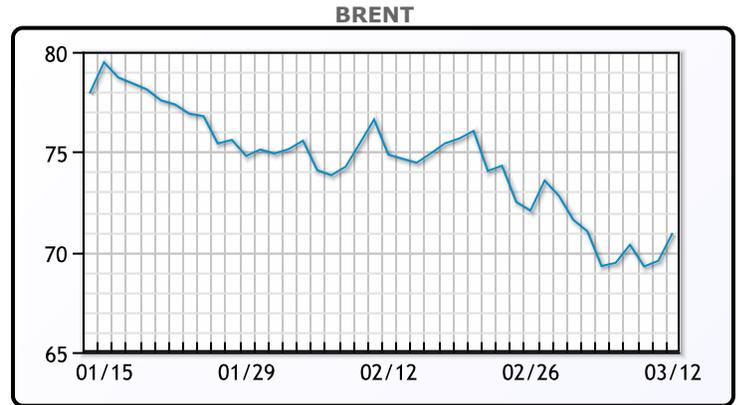
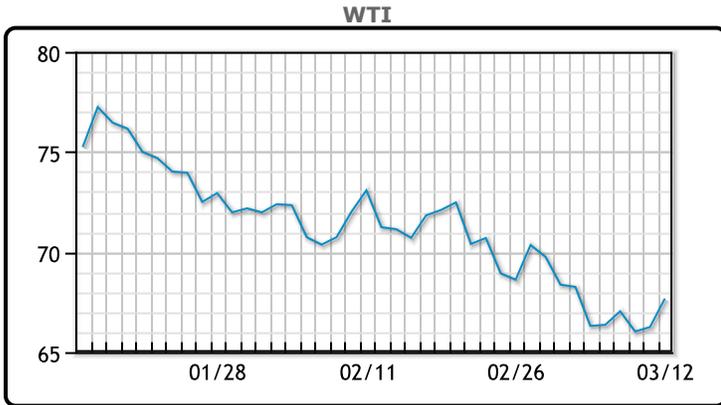
Oil prices rose 2% on Wednesday as U.S. government data showed smaller-than-expected crude inventory builds and larger-than-expected fuel draws, indicating stronger demand. Brent settled up \$1.39 (2%) at \$70.95, while WTI gained \$1.43 (2.2%) to \$67.68.

U.S. crude stockpiles increased by 1.4 million barrels, lower than the 2-million-barrel rise expected. Meanwhile, gasoline inventories fell by 5.7 million barrels (vs. 1.9 million expected), and distillates also saw a larger-than-anticipated drop.

A weaker U.S. dollar supported oil prices, as the dollar index fell to a five-month low, making crude cheaper for foreign buyers. However, concerns over U.S. tariffs, inflation, and a potential recession continued to weigh on market sentiment.

OPEC maintained its 2025 global oil demand growth forecast, citing strong travel-related consumption, despite trade uncertainties. OPEC+ production increased by 363,000 bpd in February, mainly due to Kazakhstan exceeding its output quota.

Crude & Product Markets

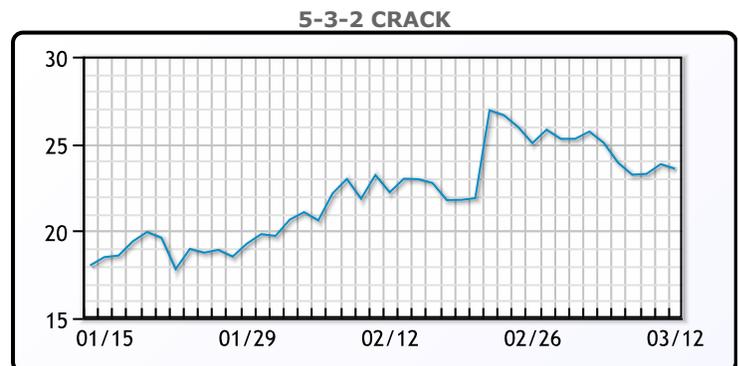
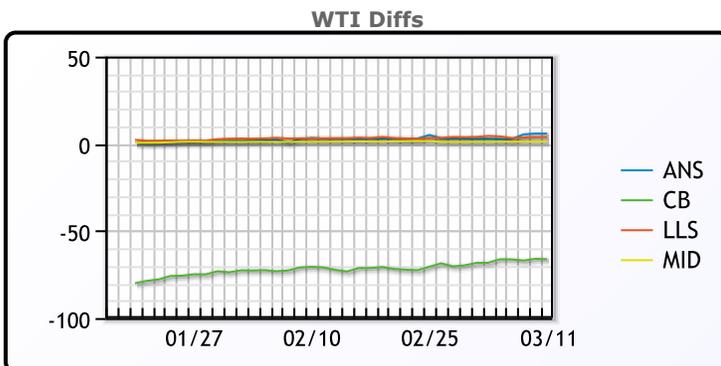


CRUDE

	Last	Week Ago	Month Ago
ANS	72.11	69	76.28
BLS	73.2	73.14	68.65
LLS	70	69.61	76.52
Mid	67.49	67.51	74.55
WTI	66.25	66.36	73.32

PRODUCTS

	Last	Week Ago	Month Ago
Gulf RBOB	1.965	1.9262	2.0648
Gulf ULSD	2.1293	2.1628	2.4481
NYH RBOB	1.8485	1.8447	2.22
NYH ULSD	2.2222	2.2388	2.58335
USGC 3%	64.33	64.48	71.1



3-2-1 Crack



Gulf 3-2-1 Crack



NGLs

MB

	Last	Week Ago	Month Ago
Butane	91.875	88.5	105.75
IsoButane	93.75	94	109.25
Natural Gasoline	142.8	145	156.8
Propane	85.25	84	92.5

CONWAY

	Last	Week Ago	Month Ago
Butane	88	85	102
IsoButane	97.75	101	115
Natural Gasoline	142.5	140.25	150.5
Propane	80.5	80.5	92.125

MB NON

	Last	Week Ago	Month Ago
Butane	93.875	90.5	107.75
IsoButane	93.75	94	109.25
Natural Gasoline	145.5	142.25	153.25
Propane	84	86.8	94.3

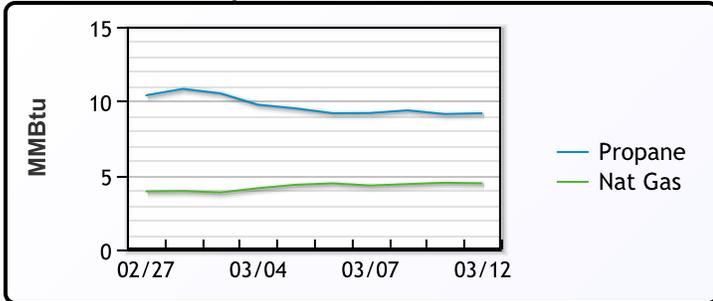
EDMONTON

	Last	Week Ago	Month Ago
Propane	55.8	60.5	68.8

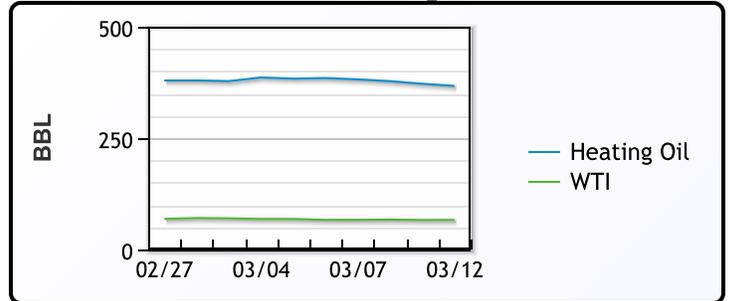
SARNIA

	Last	Week Ago	Month Ago
Propane	113	121.5	127

Propane MT.B Tet vs Nat Gas



WTI vs Heating Oil



FX

	Last	Change
CAD	1.4374	-0.0061
DXY	103.561	0.142
Gold	2932.03	16.13

RATES

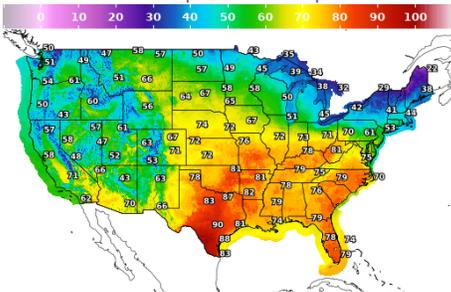
	Last	Change
US 2yr	3.9886	0.0455
US 10yr	4.3124	0.0325
CAN 10yr	3.072	0.064

EQUITIES

	Last	Change
Nasdaq	17648.45	212.35
TSX	1468.71	9.502
S&P 500	5599.3	27.23

Weather Data

Temperature Map



City	HIGH °F	LOW °F
Calgary	37	27
Conway	36	22
Cushing	73	51
Denver	63	45
Houston	81	59
Mont Belvieu	79	59
Sarnia	39	28
Williston	52	31

Precipitation Map

