



MARKET DAILY

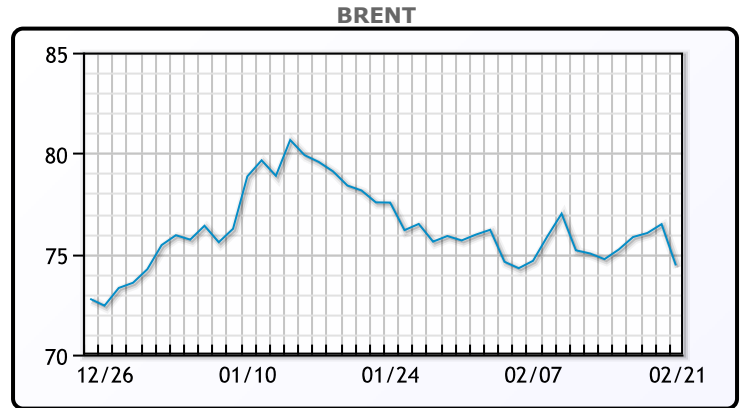
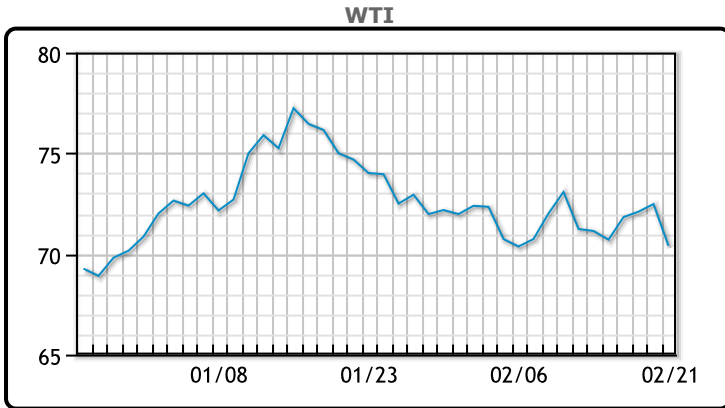
<https://www.pflpetroleum.com>
 1865 Veterans Park Dr. Suite 303
 Naples, Florida 34109
 Phone: 239-390-2885
 Fax: 239-949-0611
 Feb 21, 2025 3:56 PM

Major Energy Futures		
	Settle	Change
Brent	74.43	-2.05
Gas Oil	717	10.5
Natural Gas	4.234	-0.128
RBOB	202.67	0
ULSD	243.23	4.69
WTI	70.40	-2.08

Market Commentary

Oil prices fell over \$2 a barrel on Friday, with Brent settling at \$74.43 (-2.68%) and WTI at \$70.40 (-2.87%), marking a weekly decline of 0.4% and 0.5%, respectively. The drop was driven by easing geopolitical tensions, particularly a fading Middle East risk premium as the Gaza ceasefire held, along with uncertainty over a potential Ukraine peace deal. Despite concerns over supply disruptions, including a Ukrainian drone attack that reduced Caspian Pipeline Consortium (CPC) oil flows by 30-40%, Kazakhstan managed to maintain record-high output. Meanwhile, U.S. crude stockpiles rose due to seasonal refinery maintenance, and oil and gas rigs increased for a fourth consecutive week to 592, the highest level since June. Tensions between Ukraine and the U.S. escalated as President Zelenskiy criticized peace talks that excluded Kyiv, but later signaled a willingness to negotiate a security and investment agreement. Trump's stance on Ukraine and potential easing of Russian sanctions also weighed on market sentiment. Looking ahead, analysts expect short-term demand support from cold U.S. weather and increased industrial activity in China, while traders watch for OPEC+ decisions and further geopolitical developments.

Crude & Product Markets

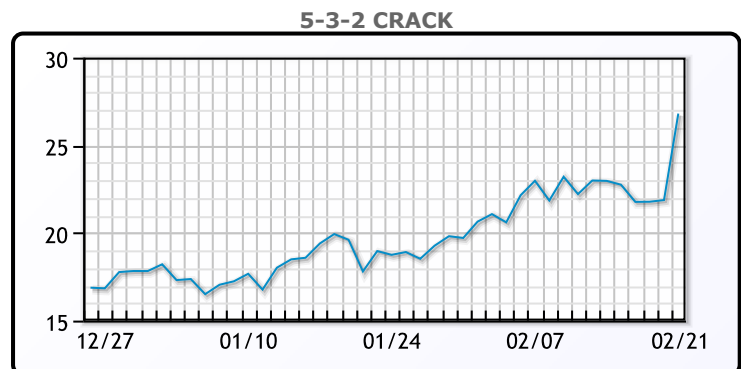
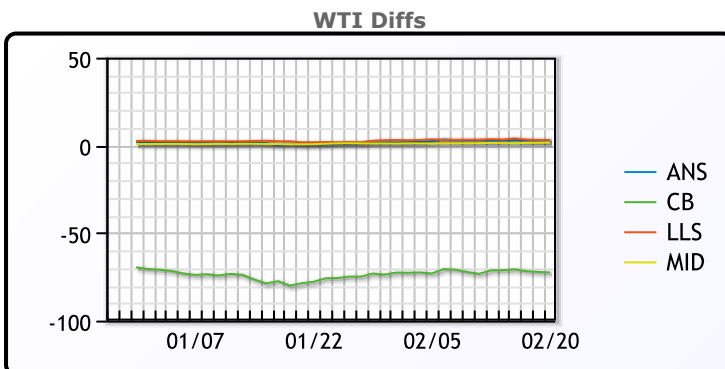


CRUDE

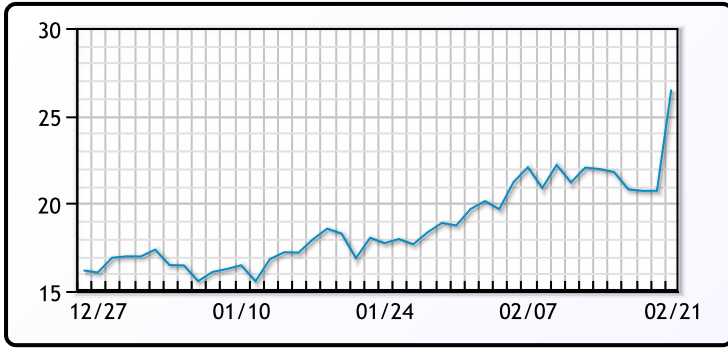
	Last	Week Ago	Month Ago
ANS	75.54	73.74	78.45
BLS	73.2	73.14	68.65
LLS	75.47	74.64	79.58
Mid	74.11	71.92	78.54
WTI	72.57	70.74	77.88

PRODUCTS

	Last	Week Ago	Month Ago
Gulf RBOB	2.034	2.0199	2.0472
Gulf ULSD	2.3951	2.3743	2.541
NYH RBOB	2.0565	2.1901	2.25575
NYH ULSD	2.5009	2.4943	2.62475
USGC 3%	69.6	69.13	70.63



3-2-1 Crack



Gulf 3-2-1 Crack



NGLs

MB

	Last	Week Ago	Month Ago
Butane	101.75	105.375	118
IsoButane	107.5	107.375	117
Natural Gasoline	156.6	153.8	159.9
Propane	90.375	91.5	92.375

CONWAY

	Last	Week Ago	Month Ago
Butane	100.5	102.5	122.5
IsoButane	118	113.5	131
Natural Gasoline	149.5	152.5	153.5
Propane	91.75	91	93

MB NON

	Last	Week Ago	Month Ago
Butane	103.75	107.375	118
IsoButane	107.5	107.375	117
Natural Gasoline	152.75	154	159
Propane	90.8	92	98.5

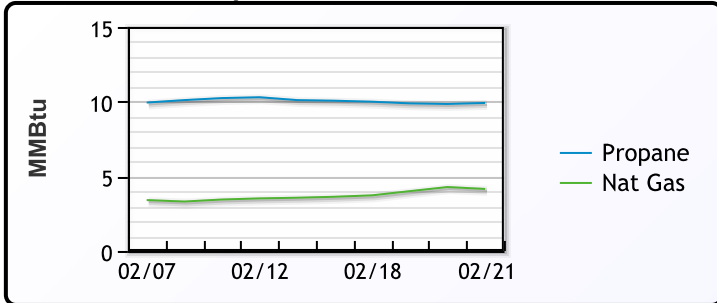
EDMONTON

	Last	Week Ago	Month Ago
Propane	69.1	65.4	77.5

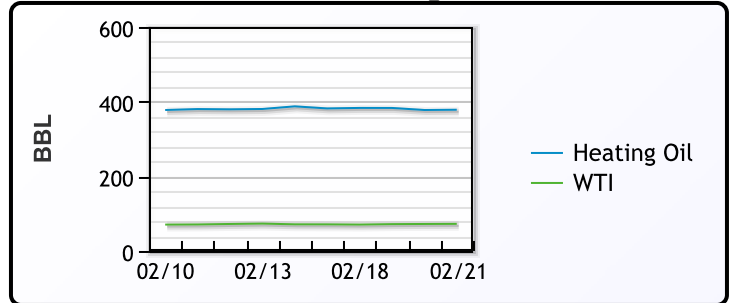
SARNIA

	Last	Week Ago	Month Ago
Propane	126	128.3	123.5

Propane MT.B Tet vs Nat Gas



WTI vs Heating Oil



FX

	Last	Change
CAD	1.4226	0.0051
DXY	106.634	0.262
Gold	2934.98	-4

RATES

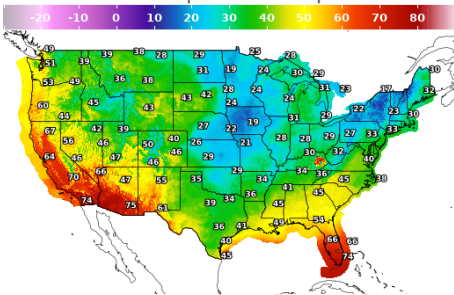
	Last	Change
US 2yr	4.198	-0.0719
US 10yr	4.4255	-0.0798
CAN 10yr	3.113	-0.097

EQUITIES

	Last	Change
Nasdaq	19524.01	-438.35
TSX	1515.51	-18.606
S&P 500	6014.24	-103.28

Weather Data

Temperature Map



City	HIGH °F	LOW °F
Calgary	44	16
Conway	21	0
Cushing	28	8
Denver	38	22
Houston	39	33
Mont Belvieu	38	31
Sarnia	29	8
Williston	28	-2

Precipitation Map

