



# MARKET DAILY

<https://www.pflpetroleum.com>  
 1865 Veterans Park Dr. Suite 303  
 Naples, Florida 34109  
 Phone: 239-390-2885  
 Fax: 239-949-0611  
 Feb 11, 2025 4:01 PM

Major Energy Futures		
	Settle	Change
Brent	77	1.13
Gas Oil	733.75	12
Natural Gas	3.519	0.135
RBOB	214.73	-0.08
ULSD	251.46	2.01
WTI	73.32	1

## Market Commentary

Oil prices climbed to a two-week high on Tuesday, driven by sanctions on Russian and Iranian crude exports and escalating Middle East tensions, despite concerns that trade tariffs could slow global growth and energy demand. Brent crude settled at \$77.00 per barrel, up \$1.13 (1.5%), while WTI rose to \$73.32 per barrel, gaining \$1.00 (1.4%), marking the third consecutive day of gains and the highest closes since January 28.

Supply concerns intensified as U.S. sanctions targeting Russian oil shipments disrupted crude flows to China and India, while new measures aimed at Iranian exports to China added to market uncertainty. The threat of renewed conflict in the Middle East further supported prices, with Israeli Prime Minister Netanyahu warning of an end to the Gaza ceasefire if hostages were not released by Saturday. Meanwhile, U.S. President Trump echoed this stance, threatening to let "hell break out" if his demands were not met.

Despite these supply risks, tariff-related concerns limited oil price gains. On Monday, Trump imposed a 25% tariff on steel and aluminum imports, prompting backlash from Mexico, Canada, and the EU and increasing fears of a trade war. Analysts caution that these tariffs could hurt oil-intensive sectors of the economy, reduce demand, and contribute to higher inflation, which may prompt central banks to maintain elevated interest rates.

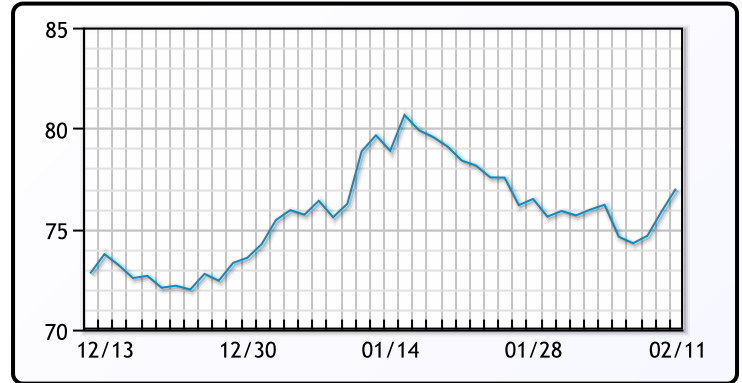
On the supply and demand outlook, the U.S. Energy Information Administration (EIA) projected that global petroleum production and consumption will hit record highs in 2025 and 2026. The market is also awaiting U.S. inventory data, with analysts expecting a 3-million-barrel stock build for the week ending February 7, marking the third consecutive weekly increase—the longest streak since mid-November.

## Crude & Product Markets

WTI



BRENT



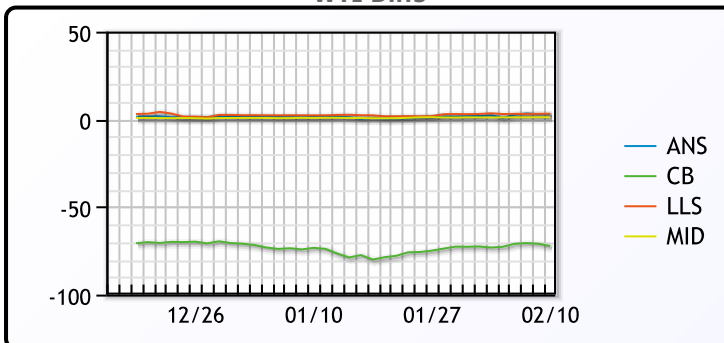
CRUDE

	Last	Week Ago	Month Ago
ANS	75.25	73.65	78.05
BLS	73.2	73.14	68.65
LLS	75.5	74.13	79.07
Mid	73.48	72.14	77.45
WTI	72.32	71.03	76.57

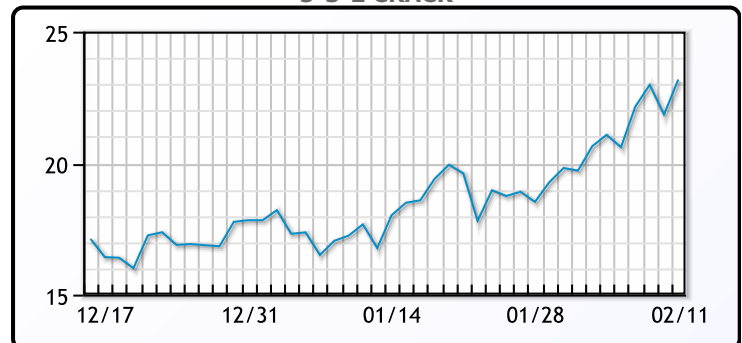
PRODUCTS

	Last	Week Ago	Month Ago
Gulf RBOB	2.0217	1.9782	2.0274
Gulf ULSD	2.3839	2.3167	2.4102
NYH RBOB	2.17815	2.21464	2.21595
NYH ULSD	2.4959	2.3792	2.4867
USGC 3%	70.78	70	69.21

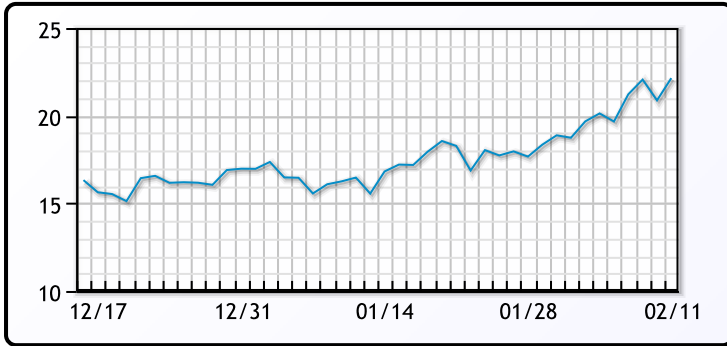
WTI Diffs



5-3-2 CRACK



**3-2-1 Crack**



**Gulf 3-2-1 Crack**



**NGLs**

**MB**

	Last	Week Ago	Month Ago
Butane	107.5	107.25	117.5
IsoButane	110.5	110.25	116.5
Natural Gasoline	155	151.1	159.3
Propane	94.25	90.75	87.875

**CONWAY**

	Last	Week Ago	Month Ago
Butane	108	109	133.25
IsoButane	117	126	127
Natural Gasoline	154	150	156.5
Propane	93.75	88.5	87.5

**MB NON**

	Last	Week Ago	Month Ago
Butane	109.5	109.25	117.5
IsoButane	110.5	110.25	116.5
Natural Gasoline	156.5	152.5	159.5
Propane	94	93	88.3

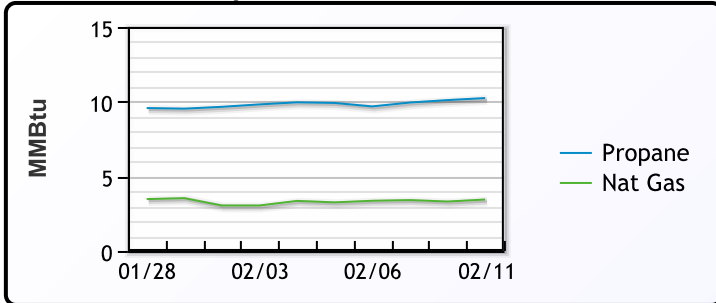
**EDMONTON**

	Last	Week Ago	Month Ago
Propane	67.5	66	70.8

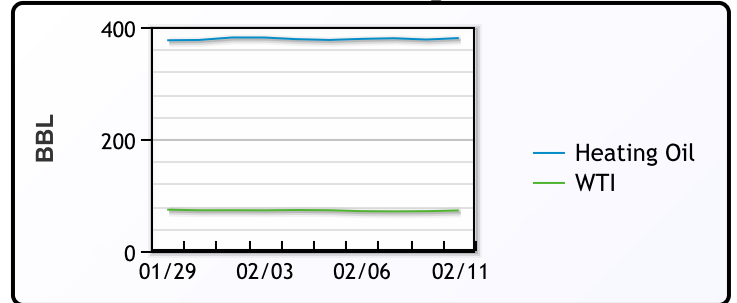
**SARNIA**

	Last	Week Ago	Month Ago
Propane	127	119	110

**Propane MT.B Tet vs Nat Gas**



**WTI vs Heating Oil**



**FX**

	Last	Change
CAD	1.4286	-0.003
DXY	107.915	-0.404
Gold	2898.47	-9.79

**RATES**

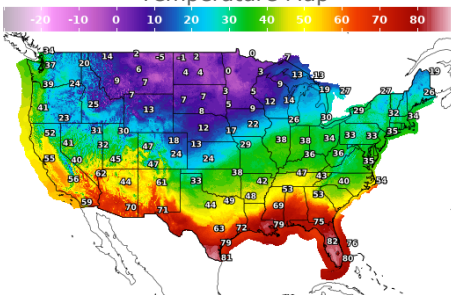
	Last	Change
US 2yr	4.2875	0.0128
US 10yr	4.5332	0.0364
CAN 10yr	3.101	0.038

**EQUITIES**

	Last	Change
Nasdaq	19643.86	-70.41
TSX	1545.32	2.95
S&P 500	6066.25	-0.19

**Weather Data**

**Temperature Map**



City	HIGH °F	LOW °F
Calgary	10	-3
Conway	3	-12
Cushing	37	33
Denver	19	14
Houston	69	60
Mont Belvieu	67	59
Sarnia	24	13
Williston	0	-20

**Precipitation Map**

