



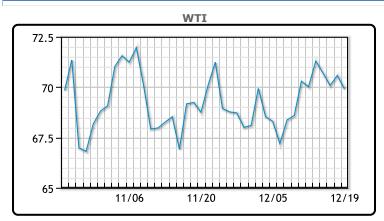
https://www.pflpetroleum.com 1865 Veterans Park Dr. Suite 303 Naples, Florida 34109 Phone: 239-390-2885 Fax: 239-949-0611 Dec 19, 2024 4:12 PM

Major Energy Futures				
	Settle	Change		
Brent	72.88	-0.51		
Gas Oil	679.25	17.5		
Natural Gas	3.584	0.066		
RBOB	192.28	-0.11		
ULSD	223.77	2.71		
WTI	69.91	-0.67		

	Market Commentary
ige	Oil prices dropped on Thursday, with Brent crude falling 51 cents (0.7%) to close at \$72.88 a barrel, while U.S. West Texas Intermediate (WTI) for January delivery
51	declined 67 cents (1%) to \$69.91 before expiration. The February WTI contract, which saw more activity, settled 64 cents lower at \$69.38. The decline followed cautious
5	remarks from the U.S. Federal Reserve, which reduced rates by 0.25% but indicated
56	that inflation concerns would limit additional cuts in 2025. A strengthening U.S. dollar, reaching a two-year high, further pressured oil by making it more expensive for buyers
.1	using other currencies.

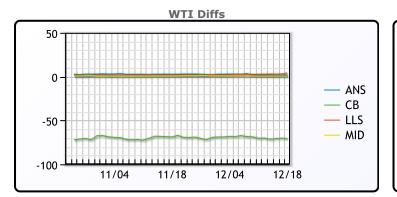
Market sentiment was also dampened by economic concerns. J.P. Morgan projected a surplus in the oil market for 2025, with supply exceeding demand by 1.2 million barrels per day. Additionally, China's Sinopec predicted the country's oil consumption would peak by 2027 due to weakening demand. Although U.S. crude inventories fell by 934,000 barrels last week, the decline was smaller than anticipated and provided limited price support. Brent has dropped more than 5% this year, heading for its second consecutive annual decline.

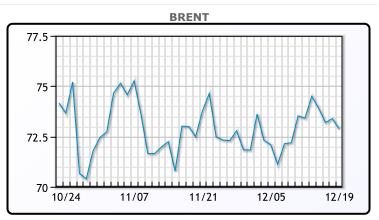
Crude & Product Markets



CRUDE

	Last	Week Ago	Month Ago
ANS	72.27	73	72.18
BLS	73.2	73.14	68.65
LLS	74.8	74.34	71.07
Mid	71.29	72.14	70.26
WTI	70.58	71.29	69.16





PRODUCTS

	Last	Week Ago	Month Ago
Gulf RBOB	1.8883	1.9118	1.8983
Gulf ULSD	2.175	2.187	2.1664
NYH RBOB	2.0726	2.1091	2.1872
NYH ULSD	2.2175	2.235	2.2876
USGC 3%	55.39	56.85	55.86



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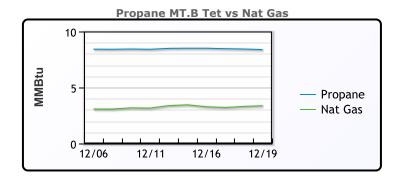




MB						
	Last	Week Ago	Month Ago			
Butane	110.25	109.25	101			
IsoButane	110	109.75	105.5			
Natural Gasoline	148.3	151.3	148.3			
Propane	76.75	77.875	79.25			

MB NON

	Last	Week Ago	Month Ago
Butane	110.25	109.25	107
IsoButane	110	109.75	105.5
Natural Gasoline	146.5	151.25	146.75
Propane	76.1	77	78.5



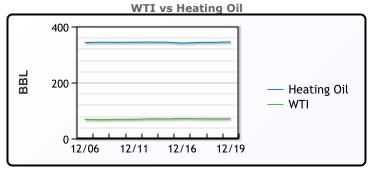
CONWAY

	Last	Week Ago	Month Ago
Butane	122	116.5	107.5
IsoButane	121.5	119.5	109.5
Natural Gasoline	146	149	146.5
Propane	72.625	73.75	72.75

EDMONTON

	Last	Month Ago				
Propane	53.5	55.3	57			
SADNTA						

	SAKNIA					
	Last	Week Ago	Month Ago			
Propane	93	92	93.8			



Last Change Last CAD 1.4392 -0.0055 US 2yr 4.3123	Change -0.0422	Neder	Last	Change
CAD 1.4392 -0.0055 US 2yr 4.3123	0.0422	Needer	10272 77	10.00
	-0.0422	Nasdaq	19372.77	-19.92
DXY 108.384 0.357 US 10yr 4.5702	0.0562	TSX	1465.77	-8.384
Gold 2595.34 9.99 CAN 10yr 3.343	0.119	S&P 500	5867.08	-5.08

Weather Data

Temperature Map	City	HIGH °F	LOW °F	Precipitation Map
	Calgary	20	0	Blowing Fog Ice Mix Ra <mark>in</mark> Smoke Sn <mark>ow</mark>
	Conway	9	-4	
	Cushing	57	35	
	Denver	60	39	
	Houston	66	54	
71 80 63 66 63 59 60 59	Mont Belvieu	66	49	
60 70 70 71 83	Sarnia	30	26	· Stor Star
the for the second seco	Williston	29	-9	

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