



MARKET DAILY

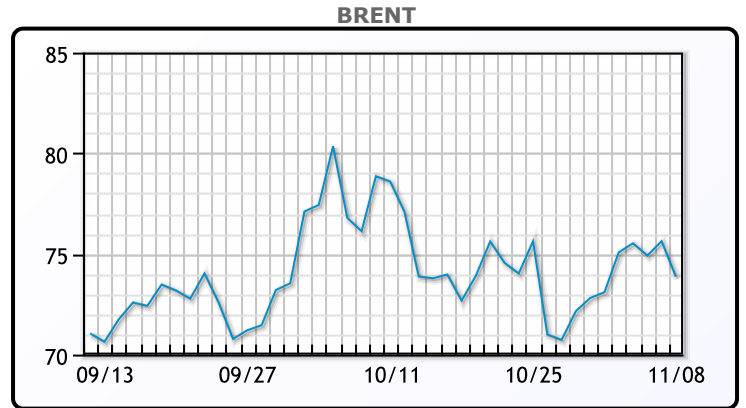
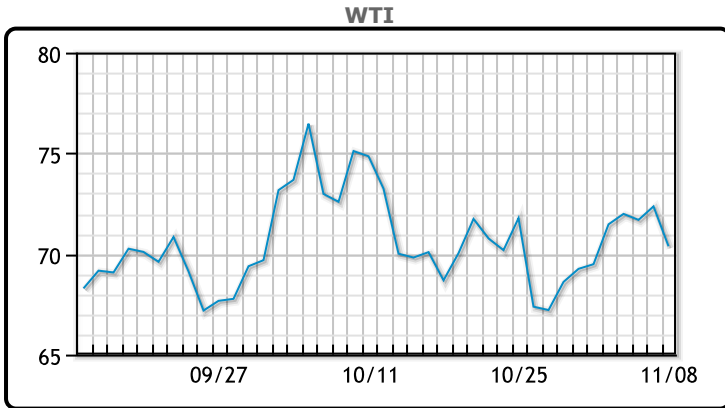
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Major Energy Futures		
	Settle	Change
Brent	73.87	-1.76
Gas Oil	668.5	-10
Natural Gas	2.669	-0.054
RBOB	201.25	1.82
ULSD	223.89	1.64
WTI	70.35	-1.98

Market Commentary

Oil prices fell over 2% on Friday, as supply fears from Hurricane Rafael eased and China's economic stimulus measures underwhelmed traders. U.S. WTI crude futures dropped by \$1.98 (2.7%) to \$70.35 per barrel, and Brent crude fell by \$1.76 (2.3%) to \$73.87 per barrel. Energy producers had preemptively shut down more than 23% of Gulf oil output, but revised forecasts showed Rafael posed a lower threat, with the storm expected to remain in the Gulf's center. Alex Hodes of StoneX remarked, "Threats of supply outages...are subsiding." Meanwhile, China's stimulus measures, which focused on easing local government debt, did not meet oil investors' expectations for demand-boosting actions. UBS analyst Giovanni Staunovo noted, "I guess some market participants were hoping for more stimulus measures...Hence, the disappointment." China's economic slowdown continues to weigh on oil, with October marking the sixth consecutive month of year-over-year declines in crude imports. However, despite Friday's decline, oil prices gained more than 1% over the week, supported by anticipated U.S. sanctions on Iran and Venezuela under President-elect Donald Trump, which could reduce global supply. The Federal Reserve's quarter-point interest rate cut on Thursday also lifted oil prices over 1% in the previous session.

Crude & Product Markets

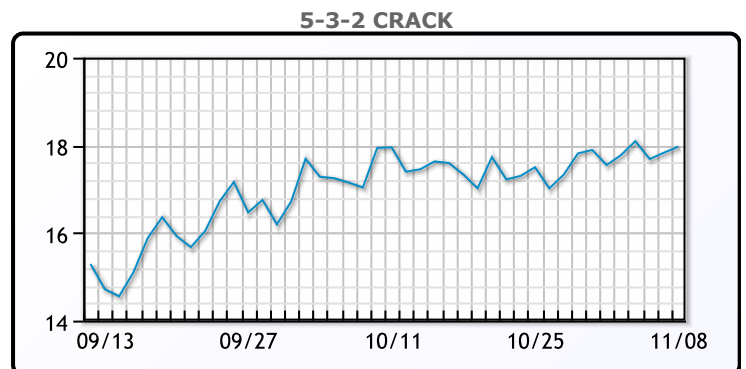
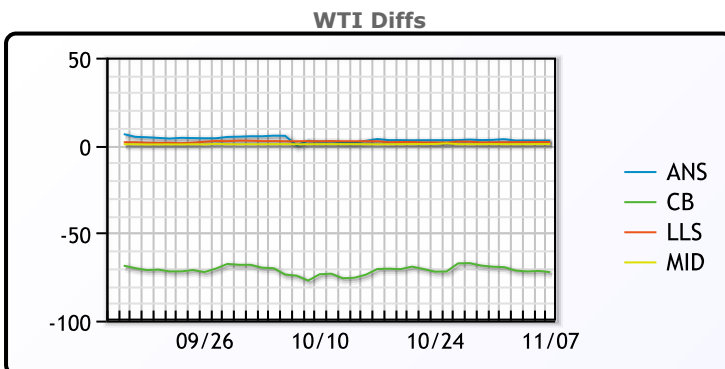


CRUDE

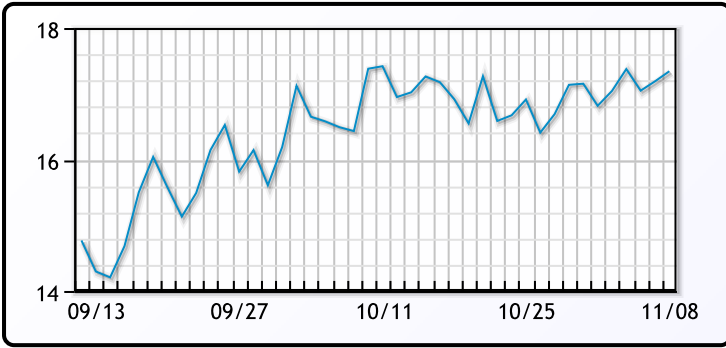
	Last	Week Ago	Month Ago
ANS	75.08	72.98	79.78
BLS	73.2	73.14	68.65
LLS	74.26	71.19	79.54
Mid	73.06	70.14	77.74
WTI	72.36	69.49	77.14

PRODUCTS

	Last	Week Ago	Month Ago
Gulf RBOB	1.9786	1.904	2.1076
Gulf ULSD	2.1929	2.1467	2.3232
NYH RBOB	2.2038	2.1192	2.3013
NYH ULSD	2.2649	2.2363	2.3787
USGC 3%	57.95	55.59	63.58



3-2-1 Crack



Gulf 3-2-1 Crack



NGLs

MB

	Last	Week Ago	Month Ago
Butane	109.25	107.5	114.5
IsoButane	115	113.5	115.5
Natural Gasoline	155.5	148.3	159.4
Propane	80.5	80.75	78.5

CONWAY

	Last	Week Ago	Month Ago
Butane	118	116.5	109
IsoButane	118.5	116	115
Natural Gasoline	154.5	153	156.5
Propane	73.25	77	77

MB NON

	Last	Week Ago	Month Ago
Butane	115.25	113.5	118.5
IsoButane	115	113.5	115.5
Natural Gasoline	154.5	150.5	153.75
Propane	81.1	82	83.8

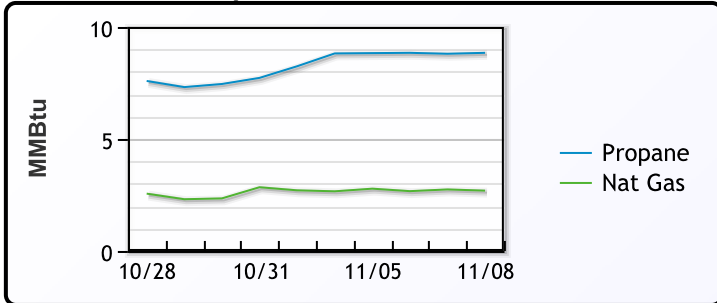
EDMONTON

	Last	Week Ago	Month Ago
Propane	60	62.5	64.5

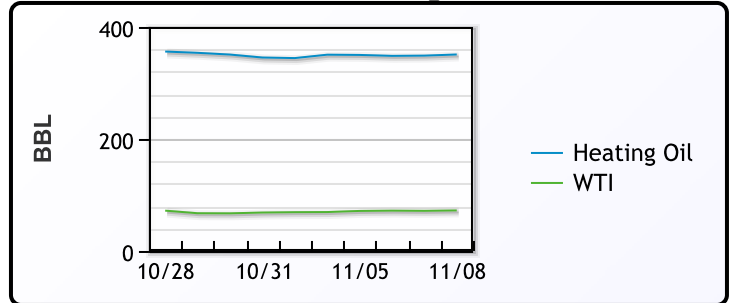
SARNIA

	Last	Week Ago	Month Ago
Propane	95	82.3	92.5

Propane MT.B Tet vs Nat Gas



WTI vs Heating Oil



FX

	Last	Change
CAD	1.3909	0.0048
DXY	104.94	0.432
Gold	2684.94	-21.77

RATES

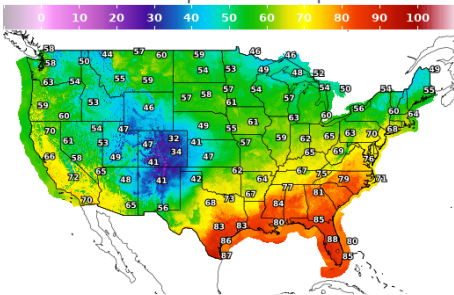
	Last	Change
US 2yr	4.2539	0.0545
US 10yr	4.3024	-0.0233
CAN 10yr	3.182	-0.035

EQUITIES

	Last	Change
Nasdaq	19286.78	17.32
TSX	1481.83	-4.351
S&P 500	5996.83	23.73

Weather Data

Temperature Map



City	HIGH °F	LOW °F
Calgary	61	38
Conway	50	35
Cushing	61	50
Denver	36	32
Houston	84	73
Mont Belvieu	82	71
Sarnia	54	43
Williston	59	37

Precipitation Map

