

# MARKET DAILY

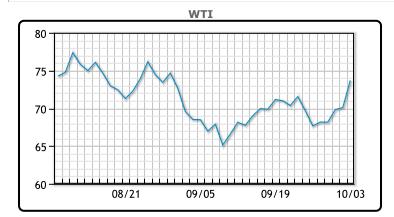
https://www.pflpetroleum.com 1865 Veterans Park Dr. Suite 303 Naples, Florida 34109 Phone: 239-390-2885 Fax: 239-949-0611 Oct 3, 2024 8:35 PM

Major Energy Futures						
Settle Change						
Brent	77.62	3.72				
Gas Oil	693	23.5				
Natural Gas	2.97	0.084				
RBOB	209.26	10.67				
ULSD	229.47	11.26				
WTI	73.71	3.61				

Market Commentary
Oil prices surged on Thursday as fears escalated that the Middle East conflict could
threaten global oil supplies. Brent crude rose by \$3.72 (5.03%) to settle at \$77.62 per barrel, while U.S. West Texas Intermediate (WTI) increased by \$3.61 (5.15%) to
\$73.71. Both benchmarks reached one-month highs, driven by concerns that Israel might target Iranian oil infrastructure, which could lead to retaliation from Tehran.
U.S. President Joe Biden commented on potential Israeli strikes on Iranian oil facilities, saying discussions were ongoing, though nothing was imminent. Analysts
warned that such actions could disrupt the Strait of Hormuz, through which about 20% of the world's oil passes, or prompt Iran to retaliate against Saudi oil facilities,
as seen in a 2019 attack.

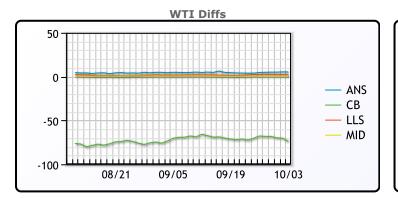
While supply concerns mounted, the Energy Information Administration reported a 3.9 million-barrel rise in U.S. crude inventories, suggesting the market remains wellsupplied. OPEC's spare production capacity also helped temper fears, indicating that the organization could compensate for any disruption to Iranian oil output.

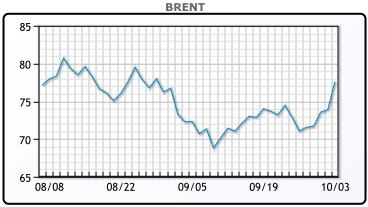
# **Crude & Product Markets**



# CRUDE

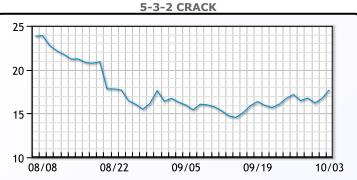
	Last	Week Ago	Month Ago
ANS	79.1	73.08	75.24
BLS	73.2	73.14	68.65
LLS	76.01	70.85	72.19
Mid	74.36	68.75	71.1
WTI	73.71	68.18	70.34



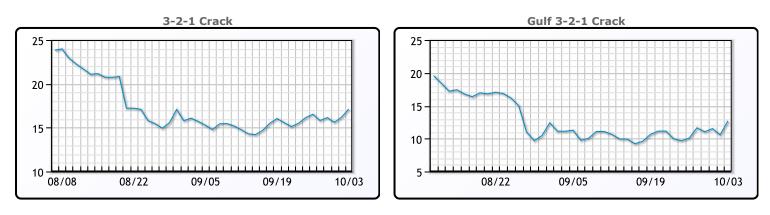


## PRODUCTS

	Last	Week Ago	Month Ago
Gulf RBOB	2.0576	1.8795	1.9077
Gulf ULSD	2.2222	2.0903	2.1355
NYH RBOB	2.2426	2.043	2.1022
NYH ULSD	2.304	2.1483	2.2055
USGC 3%	60.27	54.84	56.33



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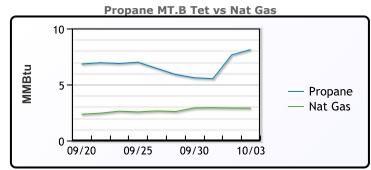




#### MB Last Week Ago **Month Ago** 79 Butane 91.8 81.3 112.8 101.3 109 IsoButane 155.8 139.8 Natural Gasoline 143.1 Propane 78.3 54 72.8

**MB NON** 

	Last	Week Ago	Month Ago
Butane	116.8	101.3	99
IsoButane	112.8	101.3	109
Natural Gasoline	155.8	139.8	143.1
Propane	82.5	59	72.1



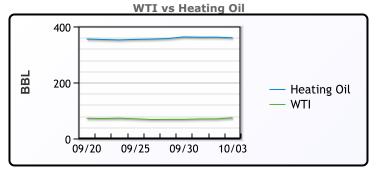
# CONWAY

	Last	Week Ago	Month Ago
Butane	106.3	98.8	96.5
IsoButane	114	104	118.5
Natural Gasoline	156	139.8	143.5
Propane	78	63.4	70.3

# **EDMONTON**

	Last	Week Ago	Month Ago
Propane	64	51.4	47.8
	SAI	RNIA	

GARMA							
	Last	Week Ago	Month Ago				
Propane	79	75.5	82.5				



## RATES

	FX			RATES			EQUITIES	
	Last	Change		Last	Change		Last	Change
CAD	1.3548	-0.0007	US 2yr	3.6909	-0.0144	Nasdaq	17918.47	-6.65
DXY	101.885	-0.104	US 10yr	3.84	-0.0058	TSX	1434.294	-3.17
Gold	2656.52	0.63	CAN 10yr	3.095	0.069	S&P 500	5699.94	-9.6

# Weather Data

Temperature Map	City	HIGH °F	LOW °F	Precipitation Map
	Calgary	54	32	Fog Haze Ra <mark>in Smoke</mark>
	Conway	57	42	The the the
772 770 86 81 720 720 60 60 60 720 720 720 720 720 720 720 720 720 72	Cushing	94	65	
92 87 83 89 87 75 70 75 70 77 73 20 77 73 20 77 73	Denver	72	63	
80 76 89 62 80 93 87 77 101 83 65 85 93 88 87 50 573	Houston	92	76	
725 102 85 91 91 88 88 <sup>12</sup> 95 92 81 85	Mont Belvieu	88	69	The second secon
and the second s	Sarnia	74	52	
	Williston	61	41	

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