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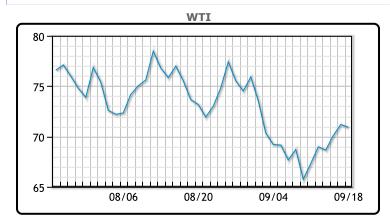
Major Energy Futures						
Settle Change						
Brent	73.65	-0.05				
Gas Oil	658.5	7.75				
Natural Gas	2.284	-0.04				
RBOB	201.07	0.88				
ULSD	214.75	1.08				
WTI	70.91	-0.28				

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Oil prices were mostly flat today but traded down slightly despite the Fed announcing a 50bps rate cut. The cut is raising worries about the health of the US economy. While todays rate cut was largely expected it was larger then some initially thought, stoking concern the central bank may see a slowing job market. The Market shrugged off a decline in crude oil inventories as that was attributed to the impact of last weeks storm. Crude inventories fell by 1.6 MM/bbl, compared to expectations of a 500K/bbls draw. "The problem with a 'Hurricane" report is that the numbers have a tendency to boomerang back in the opposite direction in the next week's report, after oil infrastructure comes back online," Yawger said. Gasoline and distillate inventories, meanwhile, rose slightly last week. WTI traded down .28 to close at \$70.91. Brent traded down \$.05 to close at \$73.65.

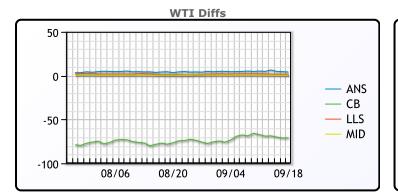
Crude & Product Markets

85



CRUDE

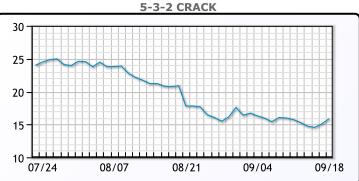
	Last	Week Ago	Month Ago
ANS	75.11	75.04	80.04
BLS	73.2	73.14	68.65
LLS	72.31	70.4	77.9
Mid	71.42	69.25	77.31
WTI	70.91	68.65	76.65



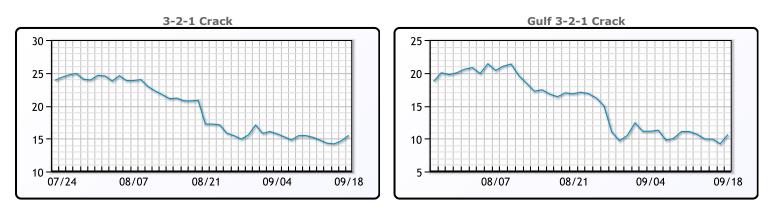
BRENT

PRODUCTS

	Last	Week Ago	Month Ago
Gulf RBOB	1.9207	1.8642	2.2427
Gulf ULSD	2.0835	2.0093	2.2487
NYH RBOB	2.1057	2.0402	2.3517
NYH ULSD	2.13975	2.043	2.2812
USGC 3%	55.47	54.64	62.28



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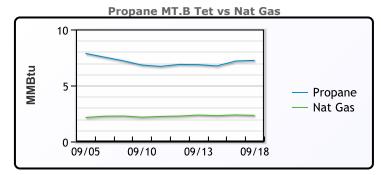




МВ								
	Last	Week Ago	Month Ago					
Butane	81	71.2	79.4					
IsoButane	101.4	99.3	109.8					
Natural Gasoline	146	137.8	149.3					
Propane	65	63	76.8					

MB NON

	Last	Week Ago	Month Ago
Butane	101	91.3	99.4
IsoButane	101.4	99.3	109.8
Natural Gasoline	146	137.8	149.3
Propane	67.3	64	75



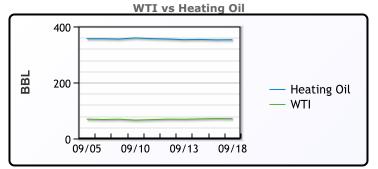
CONWAY

	Last	Week Ago	Month Ago
Butane	97.3	89.5	94.5
IsoButane	104	109.5	117
Natural Gasoline	150	138.3	150
Propane	67.5	67.5	73.3

EDMONTON

	Last	Week Ago	Month Ago			
Propane	52.5	50.8	49.3			
SADNIA						

SAKNIA						
	Last	Week Ago	Month Ago			
Propane	75.5	70.5	83			



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	FX			RATES			EQUITIES	
	Last	Change		Last	Change		Last	Change
CAD	1.3611	0.0006	US 2yr	3.6172	0.0124	Nasdaq	17573.3	-54.76
DXY	100.596	-0.298	US 10yr	3.7038	0.0582	TSX	1415.641	-5.342
Gold	2558.06	-0.85	CAN 10yr	2.926	0.034	S&P 500	5618.26	-16.32

Weather Data

Temperature Map	City	HIGH °F	LOW °F	Precipitation Map
20 30 40 50 60 70 80 90 100 110 120	Calgary	67	48	Fog M <mark>ix Ra</mark> in Sn <mark>ow</mark>
	Conway	79	65	
	Cushing	94	65	
	Denver	82	61	
20 20 22 70 20 20 20 20 20 20 20 20 20 20 20 20 20	Houston	97	79	
	Mont Belvieu	90	76	
· · · · · · · · · · · · · · · · · · ·	Sarnia	80	62	
the second secon	Williston	73	59	

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