



# MARKET DAILY

<https://www.pflpetroleum.com>  
 1865 Veterans Park Dr. Suite 303  
 Naples, Florida 34109  
 Phone: 239-390-2885  
 Fax: 239-949-0611  
 Aug 9, 2024 5:35 PM

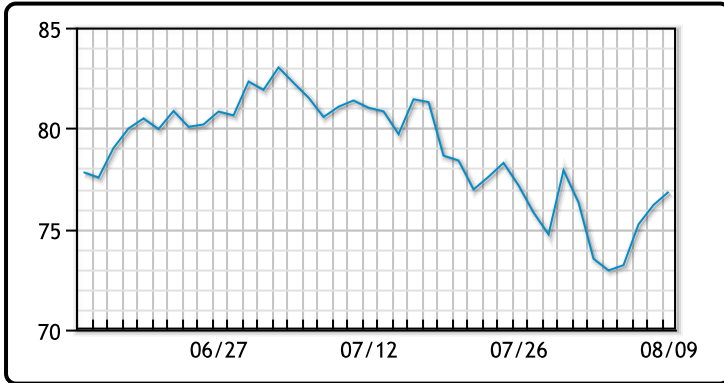
Major Energy Futures		
	Settle	Change
Brent	79.66	0.50
Gas Oil	720.25	-2.75
Natural Gas	2.143	0.015
RBOB	239.03	4.19
ULSD	233.97	0.22
WTI	76.84	0.65

## Market Commentary

Oil was higher today and traded up over 3% for the week as positive economic data and signals from the Fed indicating September rate cuts helped push prices up. Fears of escalating tensions in the Middle East also raised supply risks. A trio of Federal Reserve policymakers indicated on Thursday that they were more confident that inflation is cooling enough to cut rates. A bigger-than-expected fall in U.S. jobless claims data also helped to underpin the recovery. "Crude is in a recovery mode ... as geopolitical tensions still seem to be a positive factor, and on-again off-again recession fears have calmed a bit, at least for now," said Dennis Kissler, senior vice president of trading at BOK Financial. The number of Americans filing new applications for unemployment benefits fell more than expected last week, suggesting that fears the labor market is unraveling were overblown and that the gradual softening in the labor market remains intact. Also offering support was China's consumer price index, which rose last month at a slightly faster than expected rate, statistics bureau data showed. WTI traded up \$0.65 or 0.9% to close at \$76.84 Brent traded up \$0.50 or 0.6% to close at \$79.66.

## Crude & Product Markets

WTI



BRENT



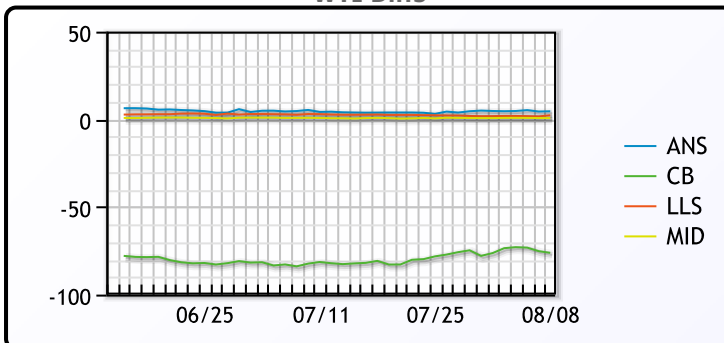
CRUDE

	Last	Week Ago	Month Ago
ANS	80.76	78.13	87.66
BLS	73.2	73.14	68.65
LLS	78.49	75.42	85.33
Mid	76.89	74.32	83.18
WTI	76.19	73.52	82.33

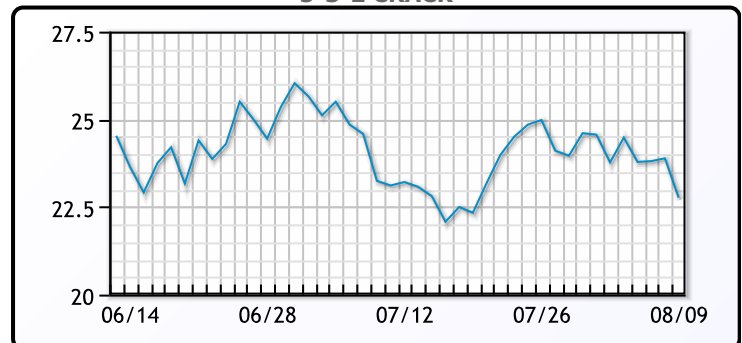
PRODUCTS

	Last	Week Ago	Month Ago
Gulf RBOB	2.4078	2.2951	2.4174
Gulf ULSD	2.2247	2.2185	2.4511
NYH RBOB	2.4283	2.3606	2.5559
NYH ULSD	2.2897	2.2685	2.5086
USGC 3%	61.61	59.92	68.22

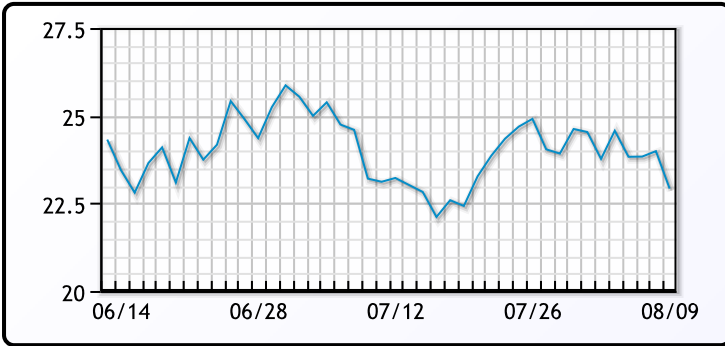
WTI Diffs



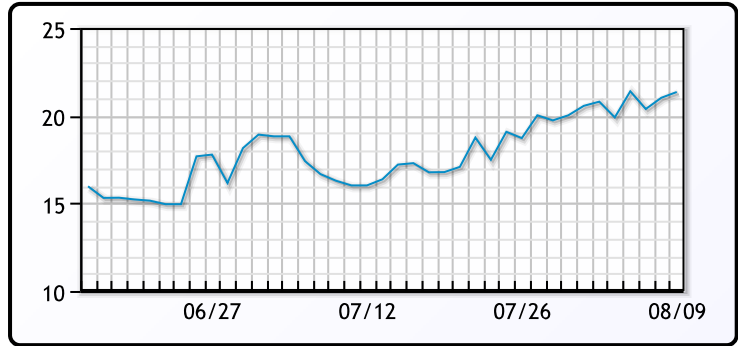
5-3-2 CRACK



3-2-1 Crack



Gulf 3-2-1 Crack



NGLs

MB

	Last	Week Ago	Month Ago
Butane	71.5	71.3	78.8
IsoButane	107.5	108.6	118
Natural Gasoline	149.3	144.4	156
Propane	75.8	72.1	81.8

CONWAY

	Last	Week Ago	Month Ago
Butane	87.3	87.3	94
IsoButane	116	116	134
Natural Gasoline	150	144.5	156
Propane	73.3	70.3	78.9

MB NON

	Last	Week Ago	Month Ago
Butane	91.5	91.3	98.8
IsoButane	107.5	108.6	118
Natural Gasoline	149.3	144.4	156
Propane	74.5	71.8	82.5

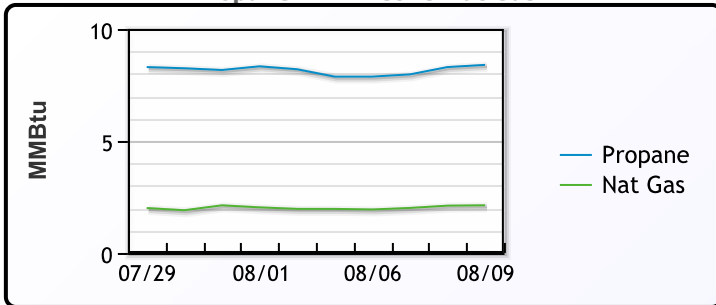
EDMONTON

	Last	Week Ago	Month Ago
Propane	53.3	45.3	54.4

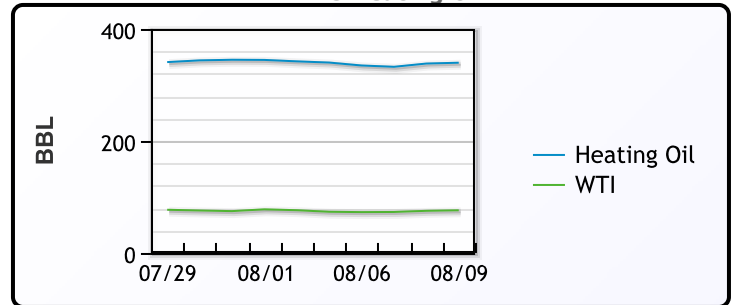
SARNIA

	Last	Week Ago	Month Ago
Propane	82	80	88.8

Propane MT.B Tet vs Nat Gas



WTI vs Heating Oil



FX

	Last	Change
CAD	1.373	-0.0003
DXY	103.154	-0.055
Gold	2431.32	3.79

RATES

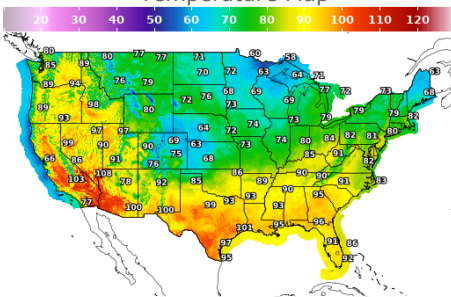
	Last	Change
US 2yr	4.0531	0.0151
US 10yr	3.9398	-0.0479
CAN 10yr	3.114	-0.061

EQUITIES

	Last	Change
Nasdaq	16745.3	85.28
TSX	1339.25	4.918
S&P 500	5344.16	24.85

Weather Data

Temperature Map



City	HIGH °F	LOW °F
Calgary	73	46
Conway	68	48
Cushing	86	66
Denver	65	61
Houston	98	84
Mont Belvieu	95	80
Sarnia	74	61
Williston	75	48

Precipitation Map

