



MARKET DAILY

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Major Energy Futures		
	Settle	Change
Brent	82.63	-2.48
Gas Oil	754.75	0
Natural Gas	2.128	0.09
RBOB	245.04	1.51
ULSD	241.91	-0.72
WTI	80.13	-2.69

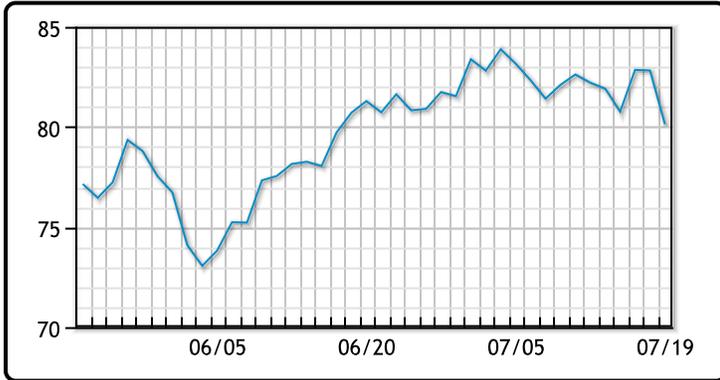
Market Commentary

Oil prices dropped significantly on Friday, reaching their lowest levels since mid-June, as investors considered a potential ceasefire in Gaza and a stronger U.S. dollar. Brent crude fell by \$2.48, or 2.9%, to \$82.63 per barrel, while U.S. West Texas Intermediate crude decreased by \$2.69, or 3.3%, to \$80.13 per barrel.

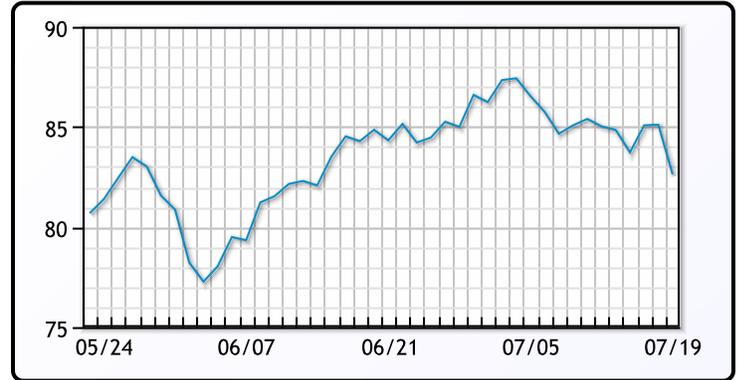
U.S. Secretary of State Antony Blinken expressed optimism about a ceasefire between Israel and Hamas, which has led to a risk premium in oil trading due to potential threats to global supplies. China's economy grew by a slower-than-expected 4.7% in Q2, raising concerns about its oil demand. However, oil prices found some support from a slight decrease in U.S. oil rigs and a global tech outage affecting multiple industries. Additionally, two large oil tankers collided and caught fire near Singapore, a critical hub in global oil trade, disrupting operations in one of the busiest sea lanes.

Crude & Product Markets

WTI



BRENT



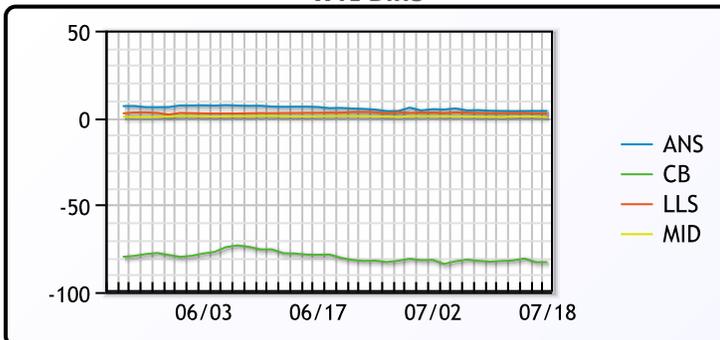
CRUDE

	Last	Week Ago	Month Ago
ANS	86.69	86.07	86.86
BLS	73.2	73.14	68.65
LLS	85.32	84.81	84.8
Mid	83.24	82.68	82.59
WTI	82.82	82.21	81.57

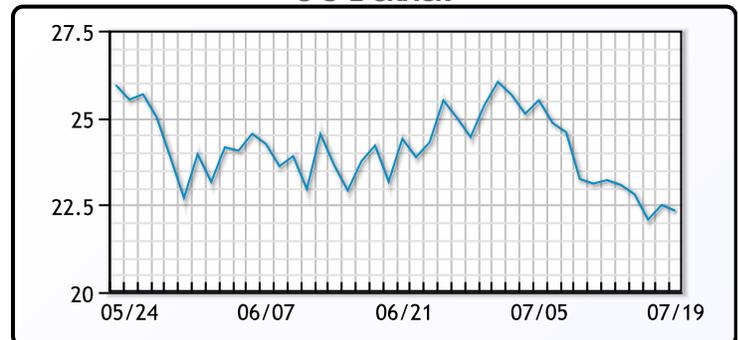
PRODUCTS

	Last	Week Ago	Month Ago
Gulf RBOB	2.3879	2.3953	2.3432
Gulf ULSD	2.3466	2.4366	2.4653
NYH RBOB	2.4639	2.5368	2.4907
NYH ULSD	2.4116	2.4971	2.5083
USGC 3%	67.32	67.59	67.99

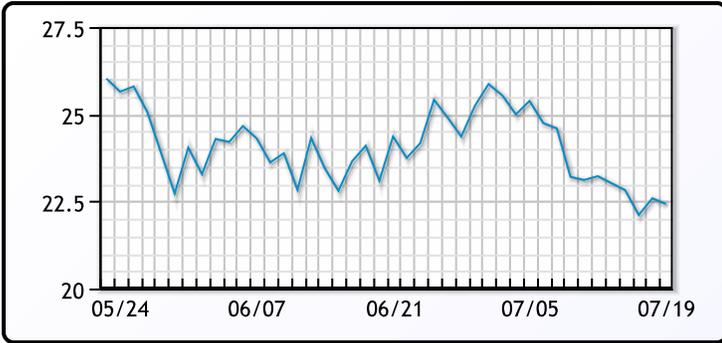
WTI Diffs



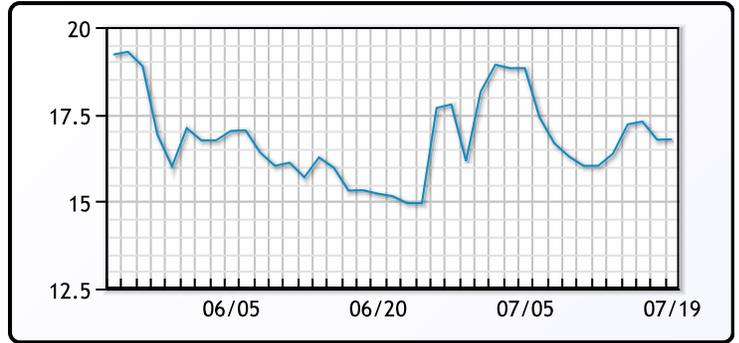
5-3-2 CRACK



3-2-1 Crack



Gulf 3-2-1 Crack



NGLs

MB

	Last	Week Ago	Month Ago
Butane	77.3	77.4	74.9
IsoButane	109.5	113.8	113.9
Natural Gasoline	155.8	157	153.1
Propane	77.8	80.3	78.4

CONWAY

	Last	Week Ago	Month Ago
Butane	92.3	92.8	88.9
IsoButane	115	120	134
Natural Gasoline	153.3	156.3	154
Propane	75	78.3	74.6

MB NON

	Last	Week Ago	Month Ago
Butane	97.5	97.4	94.9
IsoButane	109.5	113.8	113.9
Natural Gasoline	155.8	157	153.1
Propane	78.5	80.8	78.6

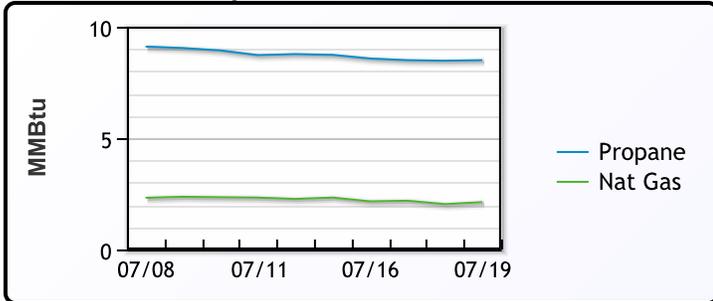
EDMONTON

	Last	Week Ago	Month Ago
Propane	49	52.8	50.9

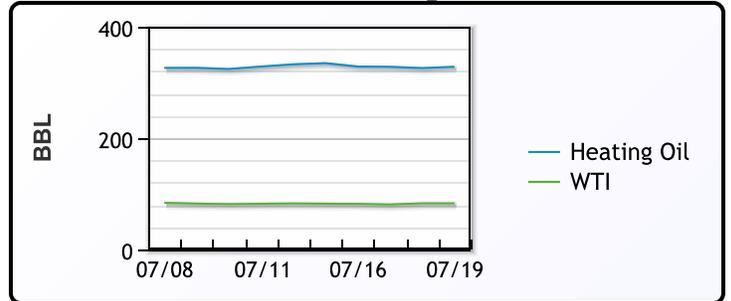
SARNIA

	Last	Week Ago	Month Ago
Propane	82.8	85	81.8

Propane MT.B Tet vs Nat Gas



WTI vs Heating Oil



FX

	Last	Change
CAD	1.373	0.0024
DXY	104.365	0.192
Gold	2400.83	-44.25

RATES

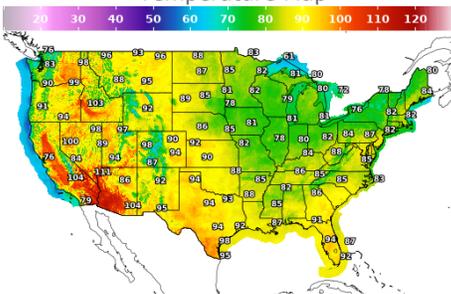
	Last	Change
US 2yr	4.5109	0.0395
US 10yr	4.2389	0.0368
CAN 10yr	3.396	0.017

EQUITIES

	Last	Change
Nasdaq	17726.94	-144.28
TSX	1354.89	-2.09
S&P 500	5505	-39.59

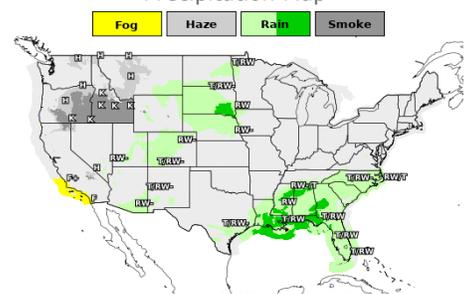
Weather Data

Temperature Map



City	HIGH °F	LOW °F
Calgary	89	57
Conway	84	60
Cushing	89	63
Denver	91	69
Houston	93	78
Mont Belvieu	90	74
Sarnia	76	54
Williston	89	66

Precipitation Map



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