

# MARKET DAILY

https://www.pflpetroleum.com 1865 Veterans Park Dr. Suite 303 Naples, Florida 34109 Phone: 239-390-2885 Fax: 239-949-0611 Jul 18, 2024 6:19 PM

Major Energy Futures									
	Settle Change								
Brent	85.11	0.03							
Gas Oil	762.5	2							
Natural Gas	2.125	0.09							
RBOB	251.64	1.51							
ULSD	248.68	-0.72							
WTI	82.82	-0.03							

#### Market Commentary

Oil prices steadied on Thursday amid mixed signals regarding crude demand. Brent futures rose by 3 cents to settle at \$85.11 per barrel, while U.S. West Texas Intermediate (WTI) crude fell by 3 cents to \$82.82 per barrel. Investors were torn between concerns about a U.S. economic slowdown and rising expectations that the Federal Reserve might soon cut interest rates. U.S. unemployment claims increased more than expected last week, bolstering the case for potential rate cuts by the Fed, which could spur more oil spending. Fed officials indicated the possibility of rate cuts due to improved inflation and a balanced labor market, possibly as early as September. Despite a drop in U.S. crude inventories by 4.9 million barrels, weak gasoline demand and economic slowdown concerns limited price increases.

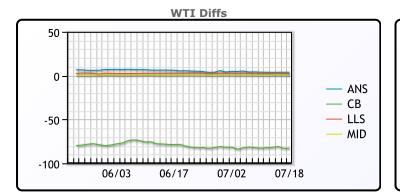
In China, slow economic growth and vague policy signals from Beijing also weighed on prices. The European Central Bank kept interest rates unchanged and offered no guidance on future moves, noting high domestic price pressures. An upcoming mini OPEC+ meeting is expected to maintain the current oil output policy without changes, despite plans to start unwinding output cuts from October.

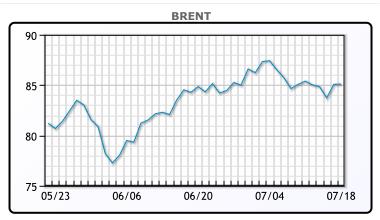
### **Crude & Product Markets**



#### CRUDE

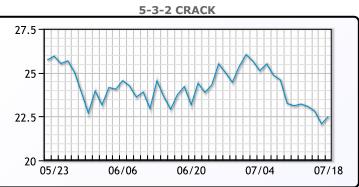
	Last	Week Ago	Month Ago
ANS	86.69	86.07	86.86
BLS	73.2	73.14	68.65
LLS	85.32	84.81	84.8
Mid	83.24	82.68	82.59
WTI	82.82	82.21	81.57



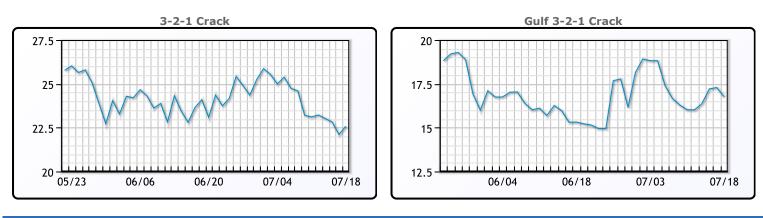


#### PRODUCTS

	Last	Week Ago	Month Ago
Gulf RBOB	2.4389	2.3953	2.3432
Gulf ULSD	2.4148	2.4366	2.4653
NYH RBOB	2.5249	2.5368	2.4907
NYH ULSD	2.4668	2.4971	2.5083
USGC 3%	67.32	67.59	67.99



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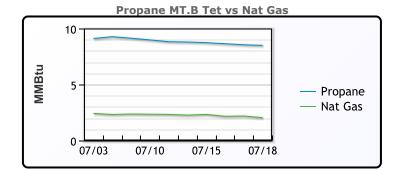




MB									
Last Week Ago Month Ag									
Butane	88.25	88.25	82.5						
IsoButane	110	111.5	114						
Natural Gasoline	155.8	157	153.1						
Propane	77.75	80.5	78						

**MB NON** 

	Last	Week Ago	Month Ago
Butane	97.25	97.25	94.5
IsoButane	110	111.5	114
Natural Gasoline	154.5	156.75	152.5
Propane	78.5	80.8	78.6



# CONWAY

	Last	Week Ago	Month Ago
Butane	92	93.25	89
IsoButane	117.75	125	130
Natural Gasoline	155	157.25	154.5
Propane	75.25	78.25	74.375

## **EDMONTON**

	Last	Week Ago	Month Ago					
Propane	49	52.8	50.9					
SARNIA								

	Last	Week Ago	Month Ago
Propane	82.8	85	81.8

WTI vs Heating Oil 400 BBL 200 -Heating Oil ТΙ

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0 <del>-</del> 0	7/05	;	07,	/10	-	07/	/15	1	07/	18			

	FX			RATES				
	Last	Change		Last	Change		Last	Change
CAD	1.3704	-0.0002	US 2yr	4.4714	0.0335	Nasdaq	17871.22	-125.7
DXY	104.173	0.425	US 10yr	4.2021	0.0445	TSX	1356.98	-6.549
Gold	2444.55	-0.53	CAN 10yr	3.379	0.034	S&P 500	5544.59	-43.68
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#### Weather Data

Temperature Map	City	HIGH °F	LOW °F	Precipitation Map
20 30 40 50 60 70 80 90 100 110 120	Calgary	88	61	Fog Haze Ra <mark>in Smoke</mark>
	Conway	80	52	
	Cushing	88	66	
	Denver	86	66	
	Houston	91	79	autor and
	Mont Belvieu	89	78	and and a state of the state of
· Style and a second se	Sarnia	68	56	· Server - A land
And a state of the	Williston	91	60	

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