



MARKET DAILY

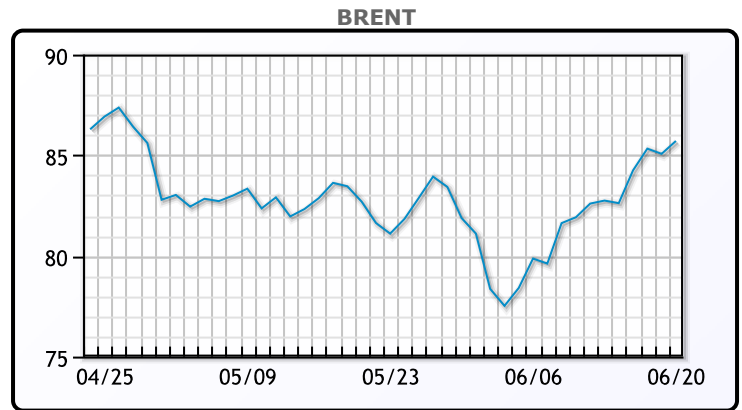
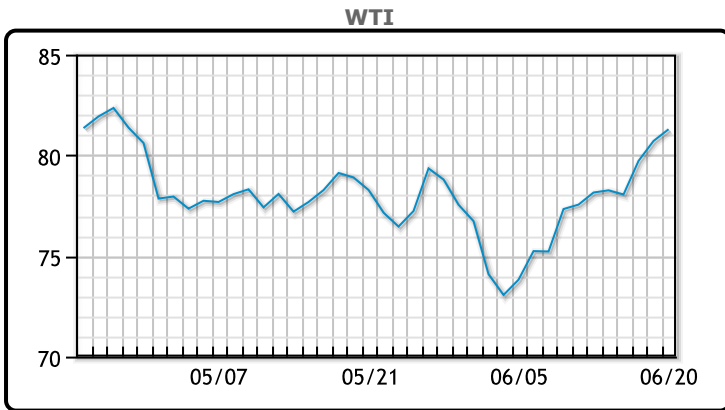
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 Jun 20, 2024 7:59 PM

| Major Energy Futures | | |
|----------------------|--------|--------|
| | Settle | Change |
| Brent | 85.71 | 0.64 |
| Gas Oil | 782.75 | 11.5 |
| Natural Gas | 2.741 | -0.168 |
| RBOB | 250.08 | 1.76 |
| ULSD | 252.45 | 0.37 |
| WTI | 81.17 | 0.60 |

Market Commentary

Oil prices were higher today after the EIA reported a draw in crude oil inventories. Crude stocks fell by 2.5MM/bbls compared to a forecasted draw of 2.2MM/bbls. A summer uptick in oil demand, refinery runs and ongoing weather risks added to extended production cuts by the OPEC+ producer group mean that "oil balances should tighten and inventories should begin to draw during the summer months", JPMorgan commodities analysts wrote. Labor market momentum has ebbed in tandem with the overall economy as the Fed has tightened policy to fight inflation. With that pressure subsiding, a rate cut this year remains on the table. WTI traded up \$.60 or .74% to close at \$82.17. Brent traded up \$.64 or .75% to close at \$85.71.

Crude & Product Markets

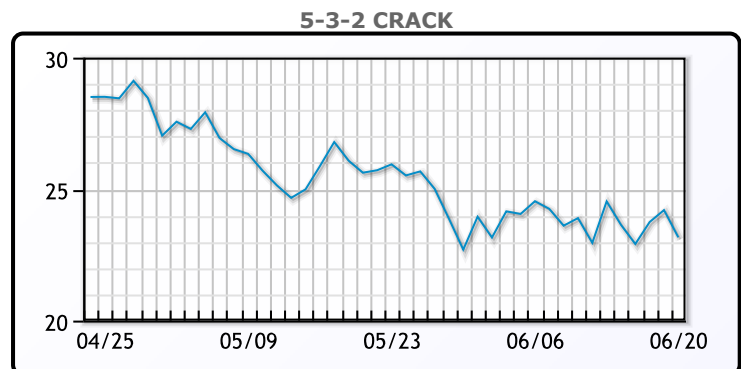
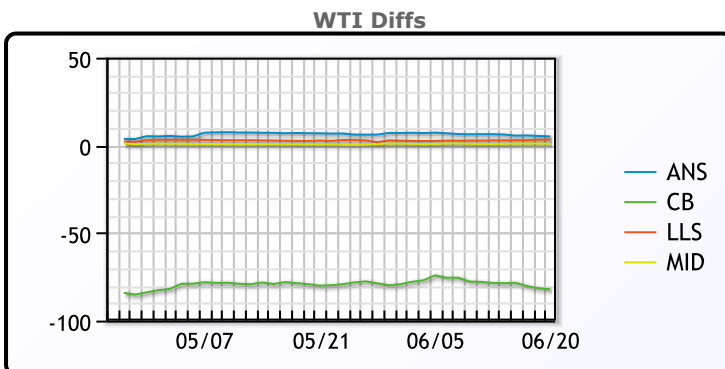


CRUDE

| | Last | Week Ago | Month Ago |
|-----|-------|----------|-----------|
| ANS | 87.22 | 83.94 | 86.49 |
| BLS | 73.2 | 73.14 | 68.65 |
| LLS | 85.47 | 81.35 | 82.31 |
| Mid | 83.03 | 79.42 | 80.37 |
| WTI | 82.17 | 78.45 | 79.8 |

PRODUCTS

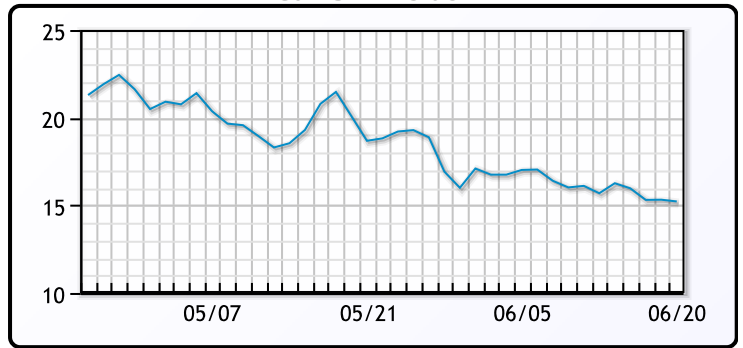
| | Last | Week Ago | Month Ago |
|-----------|--------|----------|-----------|
| Gulf RBOB | 2.3601 | 2.2711 | 2.4449 |
| Gulf ULSD | 2.472 | 2.4091 | 2.4236 |
| NYH RBOB | 2.5083 | 2.4051 | 2.5379 |
| NYH ULSD | 2.4995 | 2.4566 | 2.4746 |
| USGC 3% | 68.26 | 65.07 | 66.26 |



3-2-1 Crack



Gulf 3-2-1 Crack



NGLs

MB

| | Last | Week Ago | Month Ago |
|------------------|-------|----------|-----------|
| Butane | 77.1 | 72.9 | 67.8 |
| IsoButane | 112.7 | 118.5 | 133 |
| Natural Gasoline | 150.5 | 149.5 | 153 |
| Propane | 78.8 | 78.3 | 70.8 |

CONWAY

| | Last | Week Ago | Month Ago |
|------------------|------|----------|-----------|
| Butane | 90.8 | 86 | 78.3 |
| IsoButane | 128 | 129 | 139 |
| Natural Gasoline | 157 | 152 | 153 |
| Propane | 76 | 75 | 68.3 |

MB NON

| | Last | Week Ago | Month Ago |
|------------------|-------|----------|-----------|
| Butane | 97.1 | 92.9 | 82.8 |
| IsoButane | 112.7 | 118.5 | 133 |
| Natural Gasoline | 155 | 149.5 | 153 |
| Propane | 79 | 78.4 | 69.4 |

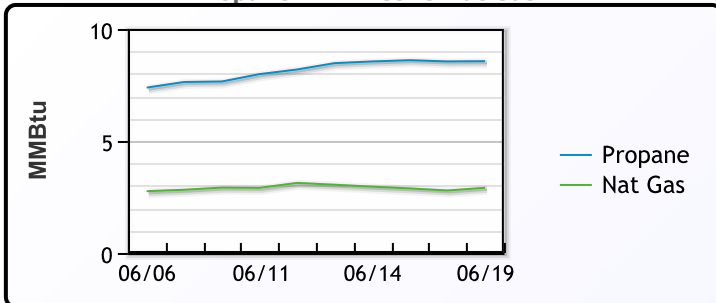
EDMONTON

| | Last | Week Ago | Month Ago |
|---------|------|----------|-----------|
| Propane | 52 | 51.5 | 46.3 |

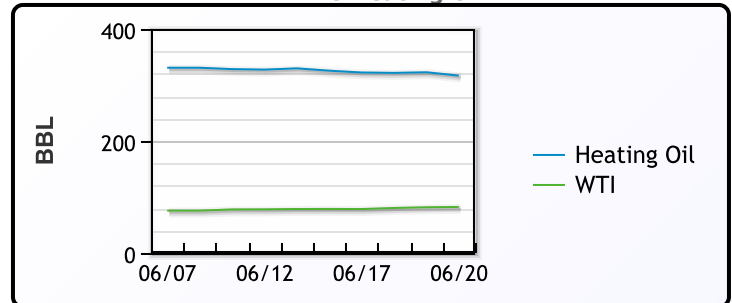
SARNIA

| | Last | Week Ago | Month Ago |
|---------|------|----------|-----------|
| Propane | 81.8 | 79.5 | 76.8 |

Propane MT.B Tet vs Nat Gas



WTI vs Heating Oil



FX

| | Last | Change |
|------|---------|---------|
| CAD | 1.3684 | -0.0005 |
| DXY | 105.636 | 0.048 |
| Gold | 2361.54 | 1.45 |

RATES

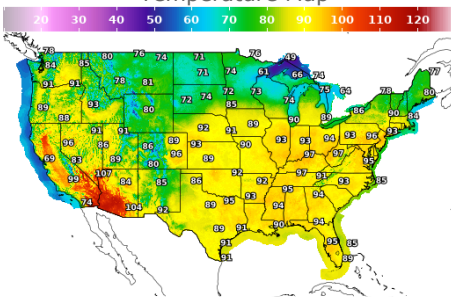
| | Last | Change |
|----------|--------|--------|
| US 2yr | 4.7415 | 0.0043 |
| US 10yr | 4.2614 | 0.002 |
| CAN 10yr | 3.343 | 0.051 |

EQUITIES

| | Last | Change |
|---------|----------|---------|
| Nasdaq | 17721.59 | -140.64 |
| TSX | 1287.665 | 4.397 |
| S&P 500 | 5473.17 | -13.86 |

Weather Data

Temperature Map



| City | HIGH °F | LOW °F |
|--------------|---------|--------|
| Calgary | 67 | 41 |
| Conway | 75 | 50 |
| Cushing | 88 | 70 |
| Denver | 92 | 60 |
| Houston | 89 | 75 |
| Mont Belvieu | 87 | 74 |
| Sarnia | 73 | 65 |
| Williston | 77 | 50 |

Precipitation Map

