



MARKET DAILY

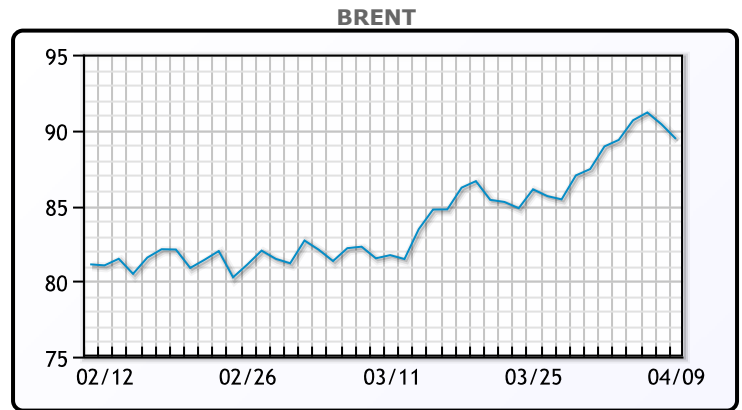
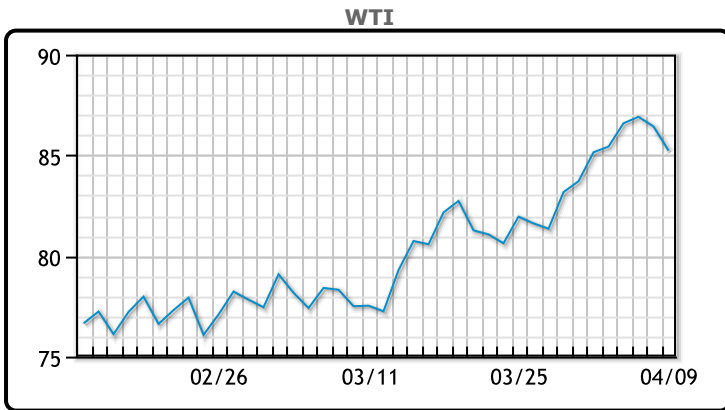
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 Apr 9, 2024 7:03 PM

Major Energy Futures		
	Settle	Change
Brent	89.42	-0.96
Gas Oil	840.75	-19.5
Natural Gas	1.872	0.028
RBOB	275.56	0.7
ULSD	267.7	-5.17
WTI	85.23	-1.2

Market Commentary

Oil prices were lower today for a second day as ceasefire talks in the middle east continue. On Monday, Brent posted its first decline in five sessions and WTI its first in seven as a fresh round of Israel-Hamas ceasefire discussions in Cairo raised hopes of a breakthrough. "Without an end to the conflict, there is an elevated risk that other countries, particularly Iran, OPEC's third-largest producer, could be drawn into the war," said Fiona Cincotta, senior financial market analyst at City Index. U.S. crude oil output was expected to rise by 280,000 bpd to 13.21 million bpd in 2024, versus a prior forecast for a 260,000 bpd increase, the U.S. Energy Information Administration (EIA) said. EIA said it expects Brent crude prices to average \$88.55 a barrel in 2024, versus a previous forecast of \$87 a barrel. WTI traded down \$1.20 or -1.4% to close at \$85.23. Brent traded down \$.96 or -1.1% to close at \$89.42.

Crude & Product Markets

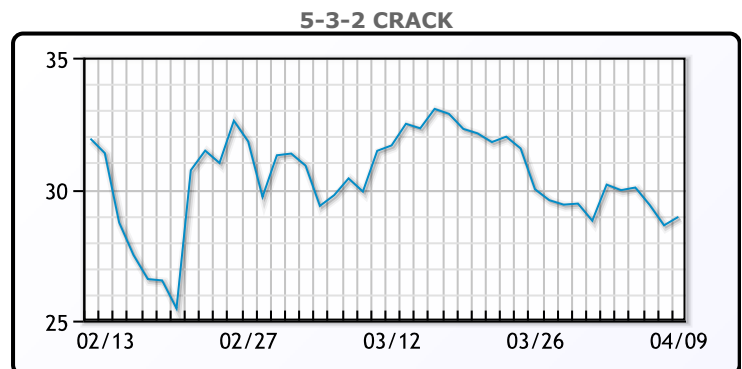
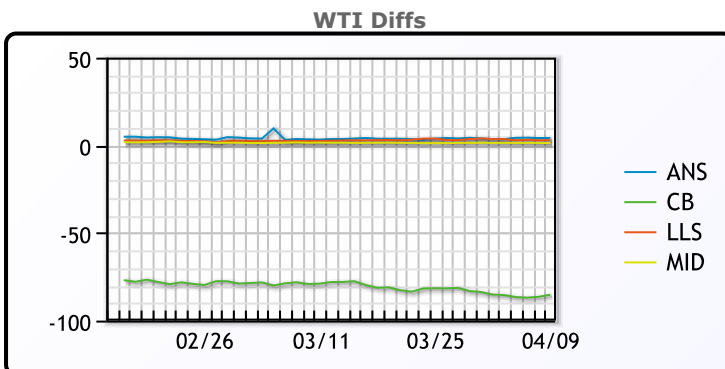


CRUDE

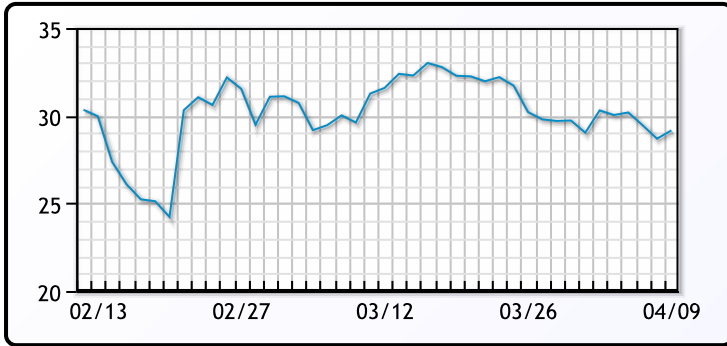
	Last	Week Ago	Month Ago
ANS	89.44	90.87	81.55
BLS	73.2	73.14	68.65
LLS	88.09	89.49	80.61
Mid	86.48	87.98	79.48
WTI	85.23	86.59	78.01

PRODUCTS

	Last	Week Ago	Month Ago
Gulf RBOB	2.6206	2.6907	2.2822
Gulf ULSD	2.608	2.6758	2.5634
NYH RBOB	2.4456	2.4907	2.2672
NYH ULSD	2.667	2.7338	2.6759
USGC 3%	72.36	74.05	66.81



3-2-1 Crack



Gulf 3-2-1 Crack



NGLs

MB

	Last	Week Ago	Month Ago
Butane	82.9	84.4	81
IsoButane	128	130.6	107.1
Natural Gasoline	161.3	162	156.8
Propane	82.8	83.5	79

CONWAY

	Last	Week Ago	Month Ago
Butane	92.8	94.1	87.8
IsoButane	136	139.5	119
Natural Gasoline	159	160	152
Propane	78.1	79	72

MB NON

	Last	Week Ago	Month Ago
Butane	97.9	99.4	96.5
IsoButane	128	130.6	107.1
Natural Gasoline	161.3	162	156.8
Propane	82	83	78.3

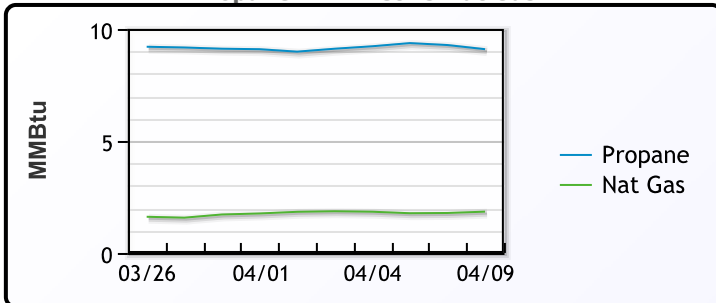
EDMONTON

	Last	Week Ago	Month Ago
Propane	52.6	53	42

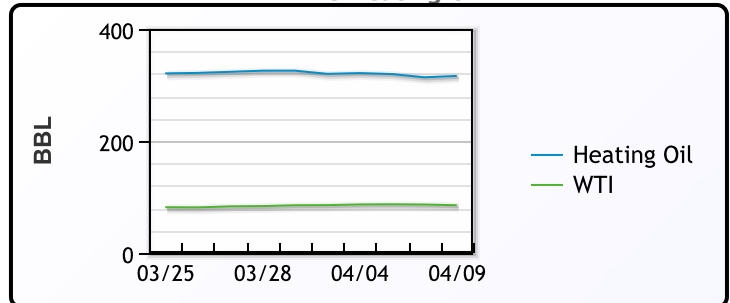
SARNIA

	Last	Week Ago	Month Ago
Propane	99.3	97	96.8

Propane MT.B Tet vs Nat Gas



WTI vs Heating Oil



FX

	Last	Change
CAD	1.3574	0.0003
DXY	104.148	0.008
Gold	2352.06	-0.72

RATES

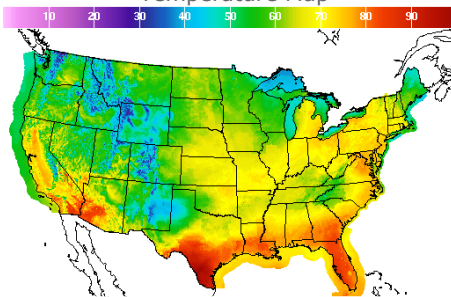
	Last	Change
US 2yr	4.7426	-0.046
US 10yr	4.3616	-0.0582
CAN 10yr	3.556	-0.069

EQUITIES

	Last	Change
Nasdaq	16306.64	52.68
TSX	1340.277	6.147
S&P 500	5209.91	7.52

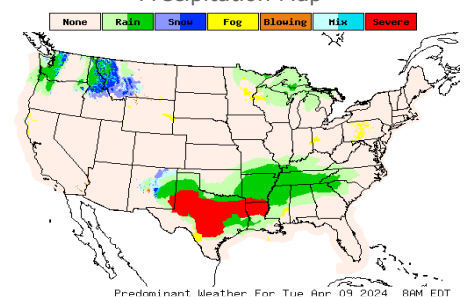
Weather Data

Temperature Map



City	HIGH °F	LOW °F
Calgary	50	35
Conway	60	37
Cushing	71	51
Denver	61	40
Houston	81	70
Mont Belvieu	77	70
Sarnia	73	49
Williston	60	38

Precipitation Map



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