



MARKET DAILY

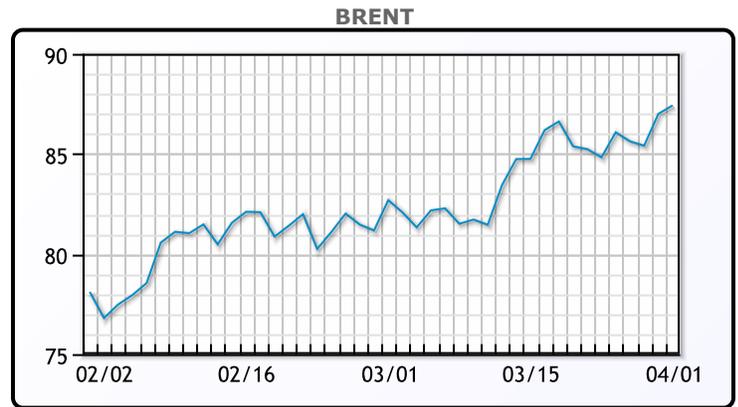
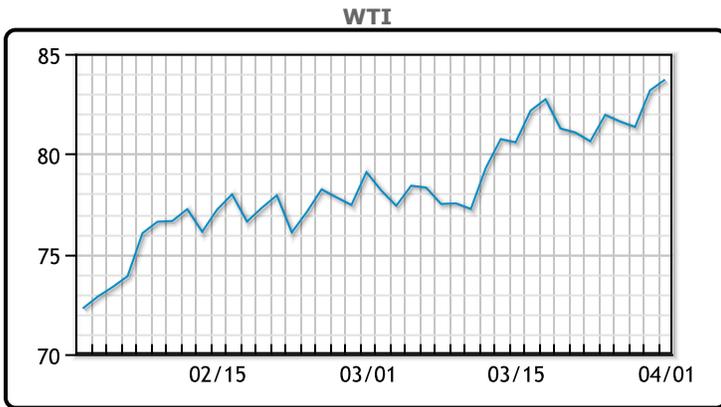
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 Apr 1, 2024 7:38 PM

Major Energy Futures		
	Settle	Change
Brent	87.42	0.42
Gas Oil	822.5	3.5
Natural Gas	1.837	0.074
RBOB	271	-1.06
ULSD	262.71	0.44
WTI	83.71	0.54

Market Commentary

Oil prices were higher today trading up to 5 month highs. Expectations of economic growth in the US and China have been a catalyst. In China, manufacturing activity in March expanded for the first time in six months, according to an official factory survey. "Chinese oil demand is arguably the one missing factor outside of geopolitical headlines capable of taking oil prices to the next level," Bob Yawger, director of energy futures at Mizuho, said in a note. "Strong summer gasoline demand and a rebound in China oil demand could be the one-two punch that support \$100 a barrel," Yawger added. However, The U.S. diesel crack spread, which measures refining profit margins, narrowed to its lowest since May 2023 for a second day. WTI traded up \$.54 or .7% to close at \$83.71. Brent traded up \$.42 or .5% to close at \$87.42.

Crude & Product Markets

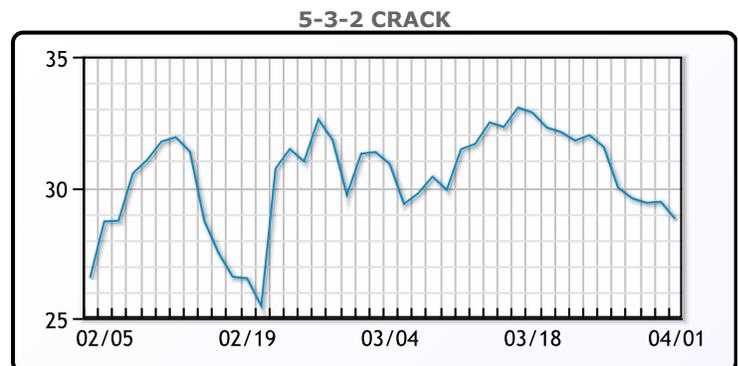
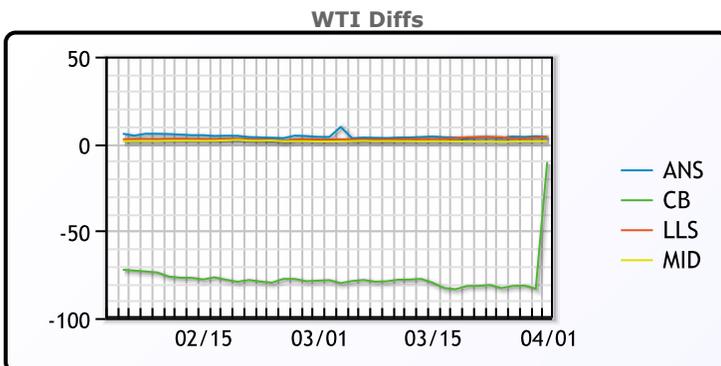


CRUDE

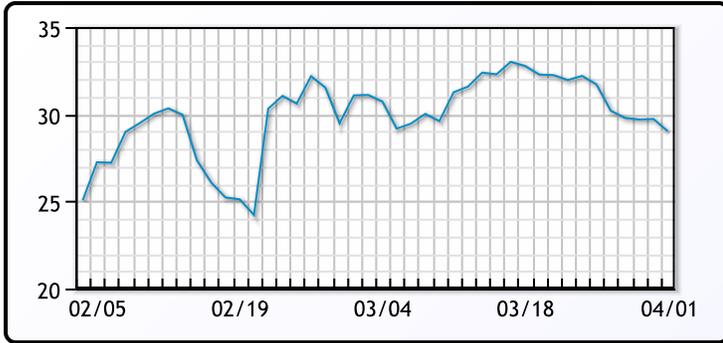
	Last	Week Ago	Month Ago
ANS	87.59	85.22	89.59
BLS	73.2	73.14	68.65
LLS	87.62	84.35	82.55
Mid	85.18	82.73	81.32
WTI	83.71	81.35	79.97

PRODUCTS

	Last	Week Ago	Month Ago
Gulf RBOB	2.6255	2.5844	2.4054
Gulf ULSD	2.5531	2.5305	2.6472
NYH RBOB	2.45	2.3847	2.2794
NYH ULSD	2.6246	2.5811	2.7437
USGC 3%	72.59	71.14	67.48



3-2-1 Crack



Gulf 3-2-1 Crack



NGLs

MB

	Last	Week Ago	Month Ago
Butane	81.8	85.9	84
IsoButane	127.8	126.8	113.8
Natural Gasoline	162.1	162.8	161.5
Propane	82.3	84.3	86

MB NON

	Last	Week Ago	Month Ago
Butane	96.8	100.9	102
IsoButane	127.8	126.8	113.8
Natural Gasoline	162.1	162.8	161.5
Propane	81.4	83.1	83.5

CONWAY

	Last	Week Ago	Month Ago
Butane	92.5	94.5	95.8
IsoButane	135	136	135.5
Natural Gasoline	158.3	158.4	156.5
Propane	77.4	78.5	80.5

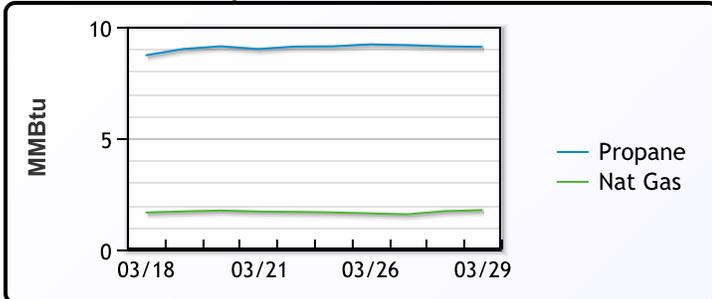
EDMONTON

	Last	Week Ago	Month Ago
Propane	51.4	50.3	56

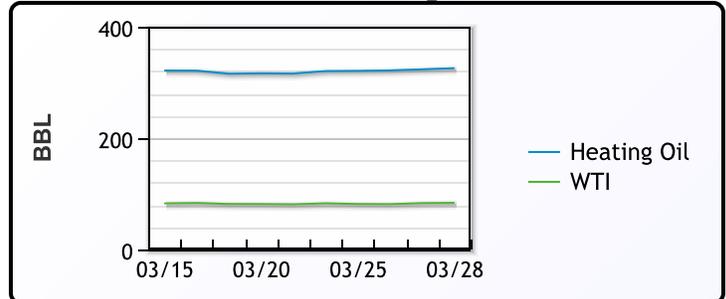
SARNIA

	Last	Week Ago	Month Ago
Propane	97.8	96.5	103.3

Propane MT.B Tet vs Nat Gas



WTI vs Heating Oil



FX

	Last	Change
CAD	1.3572	0.0002
DXY	105.019	0.532
Gold	2250.89	-0.55

RATES

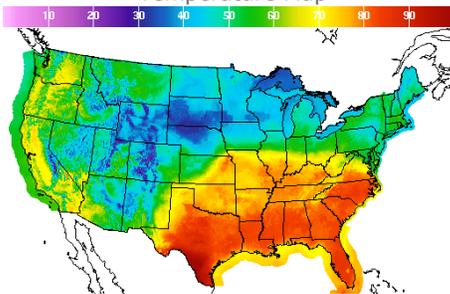
	Last	Change
US 2yr	4.7053	0.0853
US 10yr	4.3092	0.1089
CAN 10yr	3.586	0.118

EQUITIES

	Last	Change
Nasdaq	16396.83	17.37
TSX	1333.604	-0.093
S&P 500	5243.77	-10.58

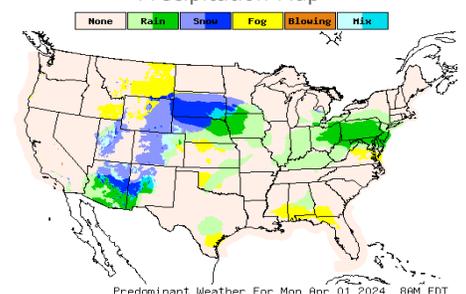
Weather Data

Temperature Map



City	HIGH °F	LOW °F
Calgary	50	31
Conway	44	25
Cushing	75	60
Denver	51	40
Houston	84	71
Mont Belvieu	78	70
Sarnia	42	35
Williston	53	26

Precipitation Map



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