

MARKET DAILY

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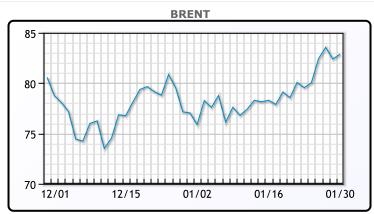
	Major Energy Futures			
		Settle	Change	
	Brent	82.87	0.47	
	Gas Oil	847.5	19.25	
	Natural Gas	2.077	0.023	
	RBOB	226.07	-6.56	
	ULSD	280.68	-0.95	
	WTI	77.82	1.04	

Oil prices were higher today as global tensions outweighed concerns about Chinese demand. On Monday, both crude contracts fell by more than \$1 as a deepening real estate crisis in China fueled concerns over demand in the world's biggest crude consumer, with a Hong Kong court ordering the liquidation of property company China Evergrande Group. "There's still concerns about what we've seen in China, but the fundamentals, from a supply risk standpoint, are still very bullish," said Phil Flynn, analyst with Price Futures Group. On the supply side, Saudi Aramco said it had received a directive from the Saudi energy ministry to maintain its maximum sustainable capacity at 12 million bpd and not to continue increasing it to 13 million bpd. WTI traded up \$1.04 or 1.35% to close at \$77.82. Brent traded up \$.47 to close at \$82.87.

Market Commentary

Crude & Product Markets



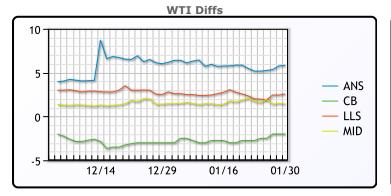


CRUDE

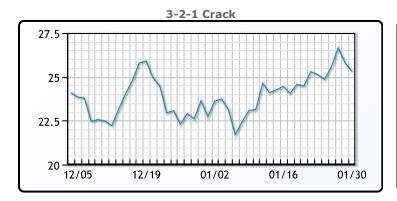
	Last	Week Ago	Month Ago
ANS	83.65	83.06	78.05
BLS	75.82	72.02	68.65
LLS	80.4	79.7	74.25
Mid	79.25	79.75	73.11
WTI	77.82	74.77	71.65

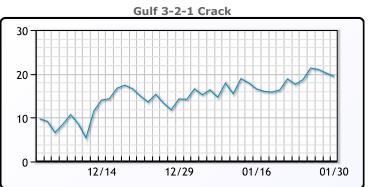
PRODUCTS

	Last	Week Ago	Month Ago
Gulf RBOB	2.2138	2.1835	1.9578
Gulf ULSD	2.6916	2.6795	2.3814
NYH RBOB	2.2432	2.2494	2.097
NYH ULSD	2.7643	2.7779	2.5422
USGC 3%	68.07	71.06	70.86









NGLs

MB

	Last	Week Ago	Month Ago
Butane	97.8	99.3	100.5
IsoButane	115.4	119	114
Natural Gasoline	154.5	147.6	139.5
Propane	89	81.8	70

MB NON

	Last	Week Ago	Month Ago
Butane	105.3	106.8	108
IsoButane	115.4	119	114
Natural Gasoline	154.5	147.6	139.5
Propane	89.7	83.5	73

CONWAY

	Last	Week Ago	Month Ago
Butane	116	112	115.8
IsoButane	164	142.5	147
Natural Gasoline	146	144	140.8
Propane	84.5	77.5	71

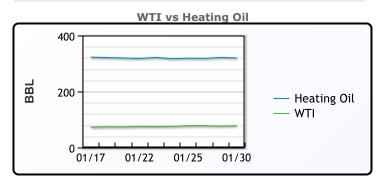
EDMONTON

	Last	Week Ago	Month Ago
Propane	59.5	52.5	51.5

SARNIA

	Last	Week Ago	Month Ago
Propane	110.3	112	90.3

Propane MT.B Tet vs Nat Gas 10 5 — Propane — Nat Gas 01/17 01/22 01/25 01/30



FΧ

	Last	Change
CAD	1.3401	0.0003
DXY	103.397	-0.212
Gold	2036.09	-0.92

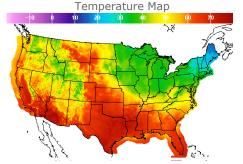
RATES

	Last	Change
US 2yr	4.3303	-0.0042
US 10yr	4.0395	0.0076
CAN 10yr	3.408	-0.042

EQUITIES

	Last	Change
Nasdaq	15509.9	-118.14
TSX	1280.273	1.51
S&P 500	4924.97	-2.96

Weather Data



City	HIGH °F	LOW °F
Calgary	50	32
Conway	37	21
Cushing	62	44
Denver	55	38
Houston	69	52
Mont Belvieu	67	50
Sarnia	33	29
Williston	43	29

