

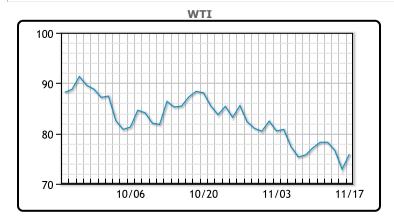


https://www.pflpetroleum.com 1865 Veterans Park Dr. Suite 303 Naples, Florida 34109 Phone: 239-390-2885 Fax: 239-949-0611 Nov 20, 2023 8:00 PM

Major Energy Futures						
	Settle	Change				
Brent	82.32	1.71				
Gas Oil	823	13.25				
Natural Gas	2.882	-0.078				
RBOB	222.6	4.15				
ULSD	277.25	7.7				
WTI	77.83	2.39				

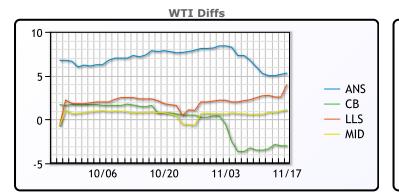
Market Commentary
Oil had a stronger session today boyed by expected OPEC+
production cuts. Both benchmarks have plunged for four straight
weeks, but started to rebound on Friday, settling 4% higher on profit-
taking and after three OPEC+ sources told Reuters that the producer
group is set to consider whether to make additional supply cuts when
it meets on Nov. 26. "The OPEC commentary signalling further cuts
came right on cue," said John Kilduff, partner with Again Capital LLC.
"I would expect any cut would be modest. The Saudis have cut so
much production, I don't know how much more they can do." WTI
traded up \$2.39 or 1.8% to close at \$77.83. Brent traded up \$1.71 or
2.1% to close at \$82.32.

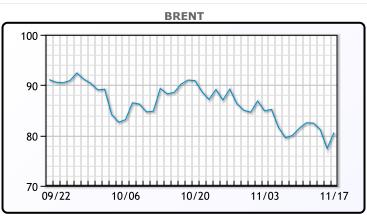
# **Crude & Product Markets**



## CRUDE

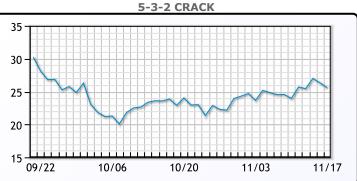
	Last	Week Ago	Month Ago
ANS	82.9	83.51	96.35
BLS	74.6	74.76	89.4
LLS	81.1	79.23	90.35
Mid	78.79	77.47	89.21
WTI	77.6	78.26	88.75



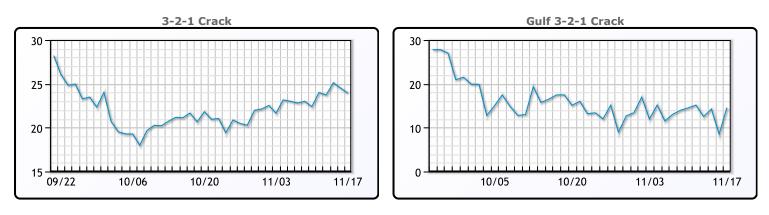


## PRODUCTS

	Last	Week Ago	Month Ago
Gulf RBOB	2.016	1.9943	2.2763
Gulf ULSD	2.584	2.6387	3.0292
NYH RBOB	2.271	2.2543	2.3971
NYH ULSD	2.8895	2.9237	3.1866
USGC 3%	70.07	69.09	81.37



# This report has been prepared by PFL Petroleum Limited personnel for your information only and the views expressed are intended to provide market commentary and are not recommendations. This report is not an offer to sell or a solicitation of any offer to buy any security. The information contained herein has been compiled by PFL from sources believed to be reliable, but no representation or warranty, express or implied, is made by PFL Petroleum Limited, its affiliates or any other person as to its accuracy, completeness or correctness. Copyright 2017 PFL Petroleum Limited. All Rights Reserved

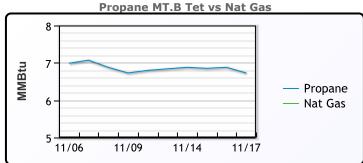




#### MB Last Week Ago **Month Ago** 85.8 82.5 78.3 Butane 113.8 112.5 97.1 IsoButane Natural Gasoline 150.1 148.8 161.5 Propane 65.8 63.3 67.5

**MB NON** 

	Last	Week Ago	Month Ago
Butane	90.8	85.5	81.3
IsoButane	113.8	112.5	97.1
Natural Gasoline	148.7	148.8	161.5
Propane	65.5	63.1	67.4



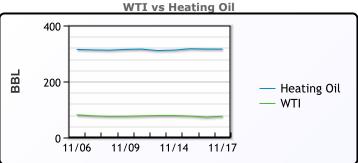
# CONWAY

	Last	Week Ago	Month Ago
Butane	100.1	93	86.3
IsoButane	124	127	117
Natural Gasoline	151	152	172.3
Propane	62.8	61.6	66.5

# **EDMONTON**

	Last	Week Ago	Month Ago
Propane	50.8	49.6	52.5
	SAL		

SARNIA						
	Last	Week Ago	Month Ago			
Propane	82.5	83	87.8			



DATES	

			RATES			EQUITIES		
	Last	Change		Last	Change		Last	Change
CAD 1	1.3721	-0.0004	US 2yr	4.9151	0.0042	Nasdaq	14284.53	159.05
DXY 1	L03.407	-0.031	US 10yr	4.4082	-0.0116	TSX	1221.087	3.159
Gold 1	L985.69	7.62	CAN 10yr	3.652	-0.026	S&P 500	4547.38	33.36

# Weather Data

Temperature Map	City	HIGH °F	LOW °F	Precipitation Map
np ap ap ap ap ap ap ap ap ₩	Calgary	37	31	None Ra <mark>in Snou Fog Blowing Mix Severe S</mark> woke F
	Conway	53	37	A A A A A A A A A A A A A A A A A A A
	Cushing	57	43	ALT STORE
	Denver	46	38	
	Houston	80	67	
	Mont Belvieu	78	65	. The state of the
· She	Sarnia	38	31	Sty - V - V - V
Alter Stranger	Williston	46	35	Predominant Weather For Mon Nov 20 2023 7

This report has been prepared by PFL Petroleum Limited personnel for your information only and the views expressed are intended to provide market commentary and are not recommendations. This report is not an offer to sell or a solicitation of any offer to buy any security. The information contained herein has been compiled by PFL from sources believed to be reliable, but no representation or warranty, express or implied, is made by PFL Petroleum Limited, its affiliates or any other person as to its accuracy, completeness or correctness. Copyright 2017 PFL Petroleum Limited. All Rights Reserved