



MARKET DAILY

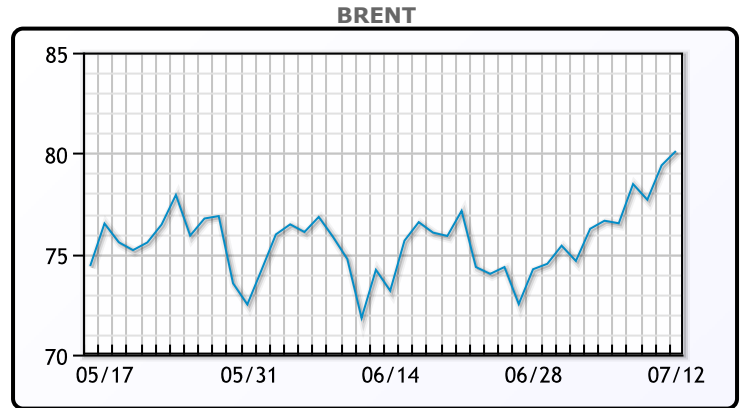
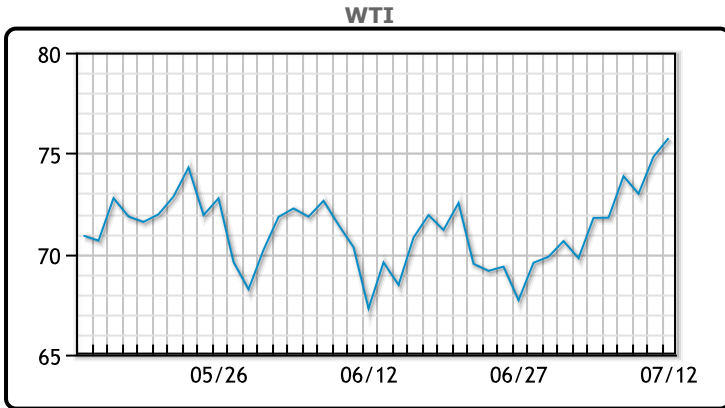
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Major Energy Futures		
	Settle	Change
Brent	80.11	0.79
Gas Oil	754.25	6.25
Natural Gas	2.632	0.062
RBOB	266.7	5.31
ULSD	259.96	3.05
WTI	75.75	0.92

Market Commentary

Today, oil prices settled higher as Brent futures surpassed the \$80 per barrel threshold for the first time since May. Brent settled higher by 71 cents, or 0.9%, reaching \$80.11 per barrel, while U.S. West Texas Intermediate (WTI) crude settled with a gain of 92 cents, or 1.2%, at \$75.75 per barrel. The surge in oil prices was primarily driven by U.S. inflation data, which indicated the possibility of fewer interest rate hikes by the Federal Reserve. This expectation of reduced rate hikes could potentially dampen economic growth and subsequently impact oil demand. Moreover, forecasts from the U.S. Energy Information Administration (EIA) and the International Energy Agency (IEA) projected a tightening oil market in the future due to robust demand from China and developing nations, coupled with supply reductions by major producers. The commitment of Saudi Arabia, the top oil producer, to extend a 1 million barrels per day (bpd) production cut in August, along with Russia's plan to reduce exports by 500,000 bpd, further reinforced the positive momentum in oil prices.

Crude & Product Markets

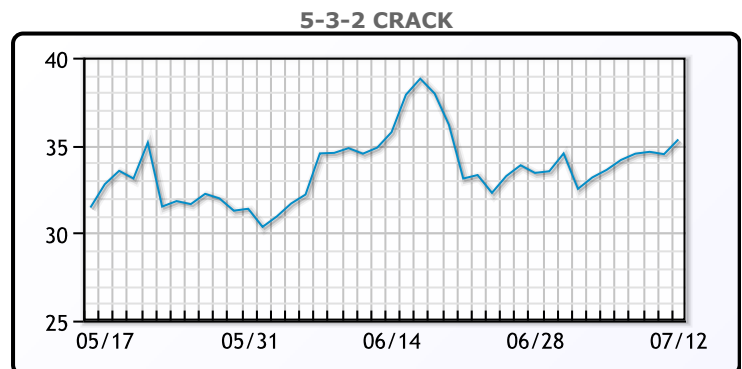
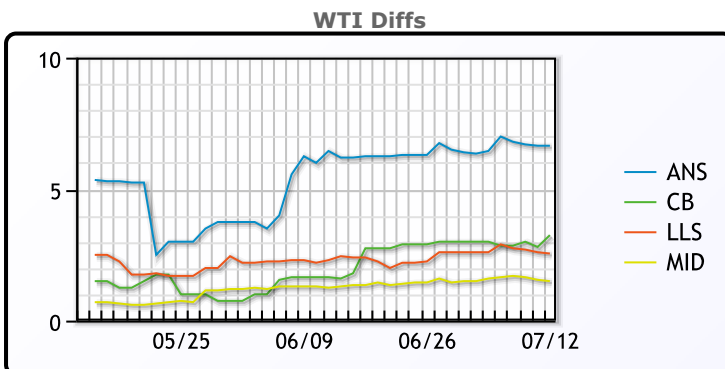


CRUDE

	Last	Week Ago	Month Ago
ANS	82.4	78.24	73.32
BLS	79	74.79	68.72
LLS	78.3	74.39	69.57
Mid	77.25	73.39	68.42
WTI	75.75	71.79	67.12

PRODUCTS

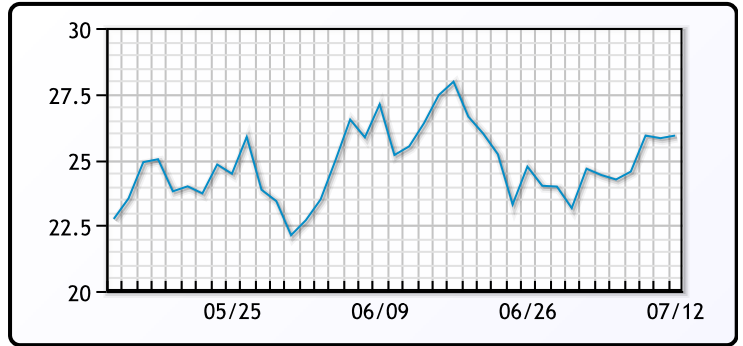
	Last	Week Ago	Month Ago
Gulf RBOB	258.95	247.205	245.385
Gulf ULSD	252.36	242.58	224.51
NYH RBOB	272.2	263.83	257.135
NYH ULSD	260.21	250.08	232.41
USGC 3%	69.375	70.375	61.375



3-2-1 Crack



Gulf 3-2-1 Crack



NGLs

MB

	Last	Week Ago	Month Ago
Butane	50.4	38.8	35.3
IsoButane	83.1	71.5	67.3
Natural Gasoline	141.3	127	130.3
Propane	63.4	54.4	55.4

CONWAY

	Last	Week Ago	Month Ago
Butane	72.3	61.5	57.8
IsoButane	95	77	75
Natural Gasoline	148	140	134.8
Propane	60.3	52	52.9

MB NON

	Last	Week Ago	Month Ago
Butane	75.4	63.8	60.3
IsoButane	83.1	71.5	67.3
Natural Gasoline	141.3	126.5	129.3
Propane	61.8	53.6	55.3

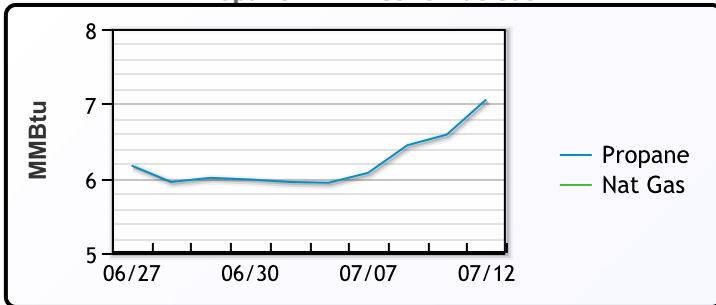
EDMONTON

	Last	Week Ago	Month Ago
Propane	45.3	35.5	35.9

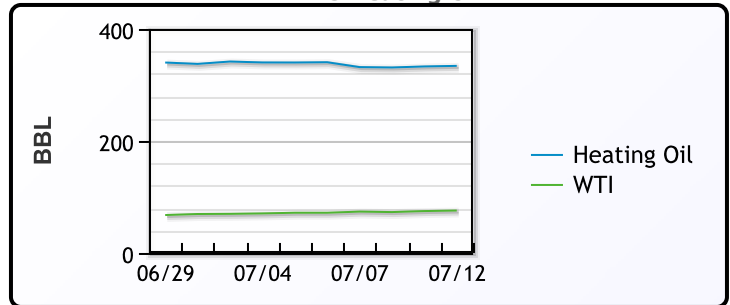
SARNIA

	Last	Week Ago	Month Ago
Propane	74.3	69.5	76

Propane MT.B Tet vs Nat Gas



WTI vs Heating Oil



FX

	Last	Change
CAD	1.3184	-0.0003
DXY	100.549	-1.183
Gold	1957.46	0.11

RATES

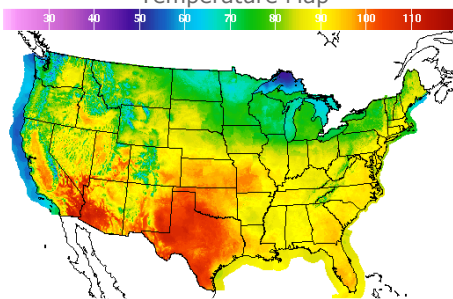
	Last	Change
US 2yr	4.7462	-0.1264
US 10yr	3.8573	-0.1127
CAN 10yr	3.421	-0.114

EQUITIES

	Last	Change
Nasdaq	13918.96	158.26
TSX	1203.45	10.696
S&P 500	4472.16	32.9

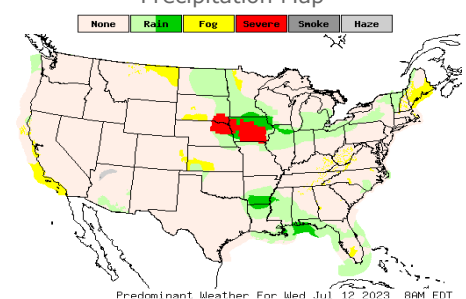
Weather Data

Temperature Map



City	HIGH °F	LOW °F
Calgary	72	53
Conway	70	50
Cushing	97	71
Denver	91	71
Houston	101	81
Mont Belvieu	97	80
Sarnia	70	59
Williston	73	52

Precipitation Map



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