



# MARKET DAILY

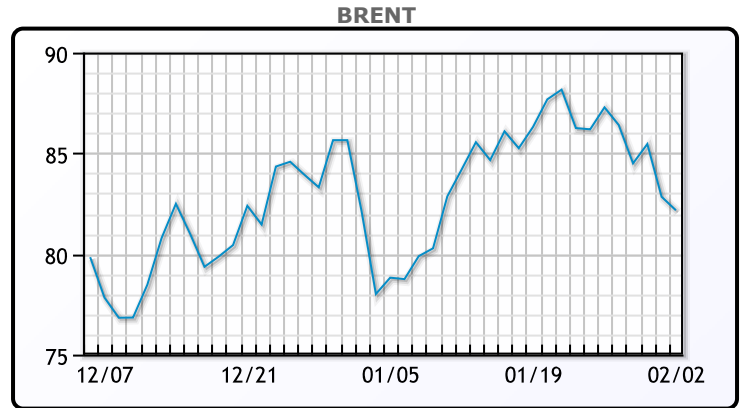
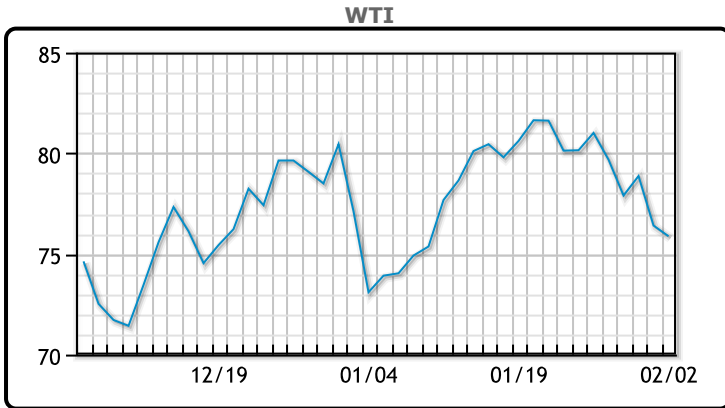
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 Feb 2, 2023 6:37 PM

| Major Energy Futures |        |        |
|----------------------|--------|--------|
|                      | Settle | Change |
| Brent                | 82.17  | -0.67  |
| Gas Oil              | 845.5  | -33.5  |
| Natural Gas          | 2.456  | -0.012 |
| RBOB                 | 245.23 | -0.15  |
| ULSD                 | 289.67 | -5.44  |
| WTI                  | 75.88  | -0.53  |

**Market Commentary**

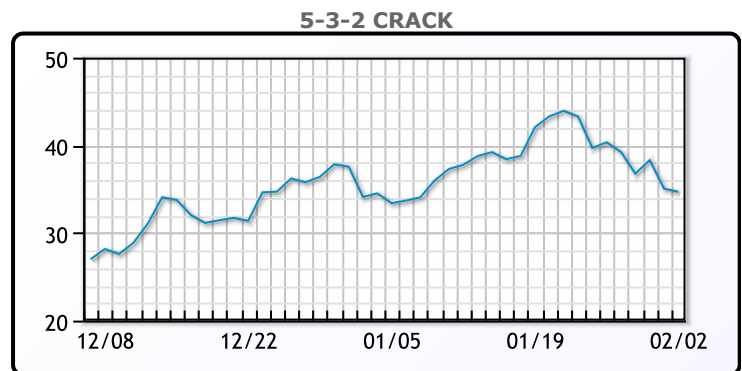
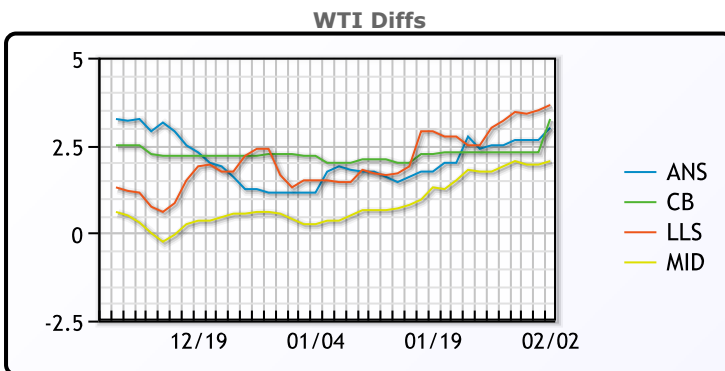
Oil prices were lower today as the dollar strengthened. Prices slumped after data was released showing orders for industrial equipment and other machinery fell. Inflation softened somewhat but remained elevated, leading the Fed to raise its interest rate target by ¼ of a point. The Fed promised "ongoing increases", leaving the door open for more rate hikes in the future. "Investors have become less confident in the strength of the outlook; something we could see change repeatedly in this first quarter due to the lack of visibility on interest rates and China's COVID transition," said Craig Erlam, senior market analyst at OANDA. WTI traded down \$.53 or -0.7% to close at \$75.88. Brent traded down \$.67 or -0.8% to close at \$82.17.

## Crude & Product Markets

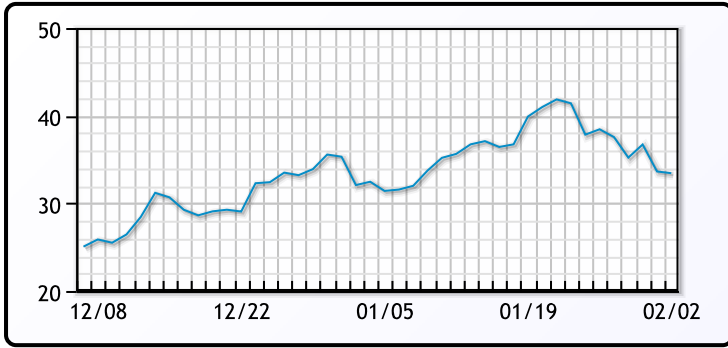


| CRUDE |       |          |           |
|-------|-------|----------|-----------|
|       | Last  | Week Ago | Month Ago |
| ANS   | 78.88 | 83.51    | 81.41     |
| BLS   | 79.13 | 83.31    | 82.46     |
| LLS   | 79.53 | 84.01    | 81.76     |
| Mid   | 77.93 | 82.76    | 80.51     |
| WTI   | 75.88 | 81.01    | 80.26     |

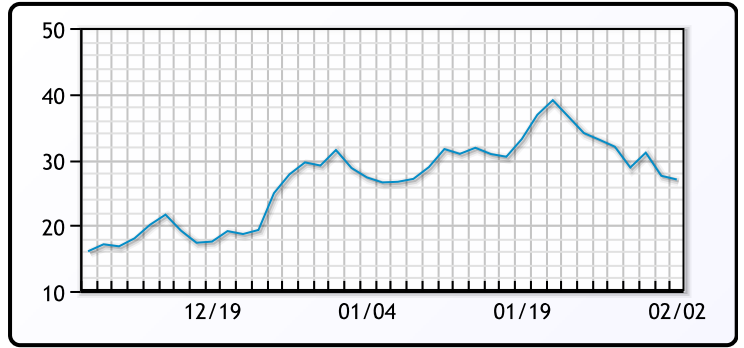
| PRODUCTS  |        |          |           |
|-----------|--------|----------|-----------|
|           | Last   | Week Ago | Month Ago |
| Gulf RBOB | 238.98 | 258.41   | 243.83    |
| Gulf ULSD | 284.3  | 329.82   | 335.5     |
| NYH RBOB  | 243.48 | 260.46   | 247.46    |
| NYH ULSD  | 292.67 | 339.65   | 336.72    |
| USGC 3%   | 55.13  | 59.88    | 59.88     |



**3-2-1 Crack**



**Gulf 3-2-1 Crack**



**NGLs**

**MB**

|                  | Last  | Week Ago | Month Ago |
|------------------|-------|----------|-----------|
| Butane           | 116.5 | 117.5    | 105.5     |
| IsoButane        | 119   | 118.5    | 108.5     |
| Natural Gasoline | 167   | 179      | 151       |
| Propane          | 81.5  | 93.125   | 76.5      |

**CONWAY**

|                  | Last  | Week Ago | Month Ago |
|------------------|-------|----------|-----------|
| Butane           | 118   | 117.75   | 102.25    |
| IsoButane        | 137   | 147      | 140       |
| Natural Gasoline | 169.5 | 177      | 161       |
| Propane          | 78.75 | 92.375   | 78        |

**MB NON**

|                  | Last  | Week Ago | Month Ago |
|------------------|-------|----------|-----------|
| Butane           | 116.5 | 117.5    | 105.5     |
| IsoButane        | 119   | 118.5    | 108.5     |
| Natural Gasoline | 167   | 178.5    | 160       |
| Propane          | 81.5  | 93       | 70.75     |

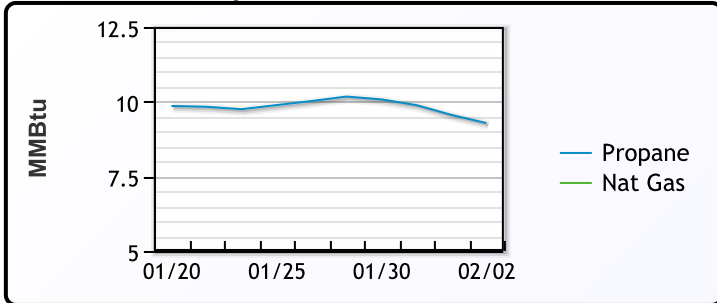
**EDMONTON**

|         | Last  | Week Ago | Month Ago |
|---------|-------|----------|-----------|
| Propane | 56.75 | 71       | 65.5      |

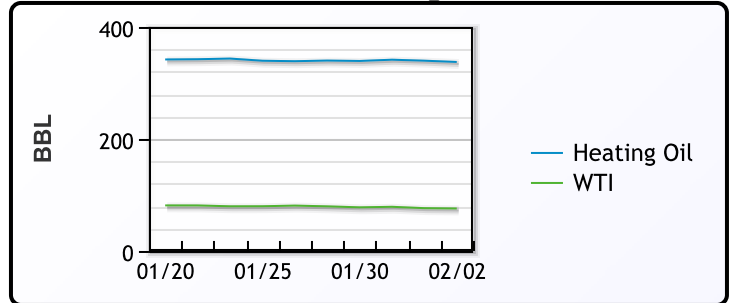
**SARNIA**

|         | Last | Week Ago | Month Ago |
|---------|------|----------|-----------|
| Propane | 108  | 117.75   | 100       |

**Propane MT.B Tet vs Nat Gas**



**WTI vs Heating Oil**



**FX**

|      | Last    | Change |
|------|---------|--------|
| CAD  | 1.3318  | 0.0002 |
| DXY  | 101.75  | 0.533  |
| Gold | 1913.56 | 0.84   |

**RATES**

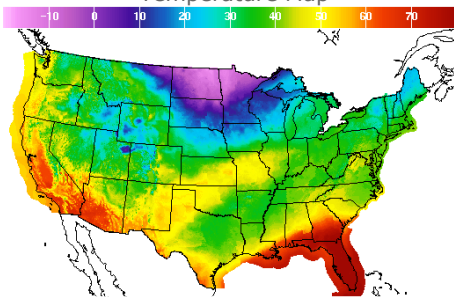
|          | Last   | Change  |
|----------|--------|---------|
| US 2yr   | 4.1042 | -0.0021 |
| US 10yr  | 3.3927 | -0.0239 |
| CAN 10yr | 2.827  | -0.032  |

**EQUITIES**

|         | Last     | Change |
|---------|----------|--------|
| Nasdaq  | 12200.82 | 384.5  |
| TSX     | 1248.437 | -0.351 |
| S&P 500 | 4179.76  | 60.55  |

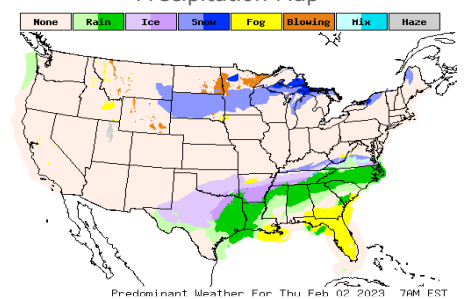
**Weather Data**

**Temperature Map**



| City         | HIGH °F | LOW °F |
|--------------|---------|--------|
| Calgary      | 20      | -1     |
| Conway       | 9       | -25    |
| Cushing      | 46      | 27     |
| Denver       | 41      | 23     |
| Houston      | 43      | 40     |
| Mont Belvieu | 43      | 39     |
| Sarnia       | 30      | 13     |
| Williston    | 6       | -19    |

**Precipitation Map**



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