



https://www.pflpetroleum.com 1865 Veterans Park Dr. Suite 303 Naples, Florida 34109 Phone: 239-390-2885 Fax: 239-949-0611 Nov 15, 2022 7:49 PM

Major Energy Futures				
	Settle	Change		
Brent	93.86	0.72		
Gas Oil	990.25	4		
Natural Gas	6.034	0.101		
RBOB	251.61	-1.24		
ULSD	364.13	9.73		
WTI	86.92	1.05		

Market Commentary

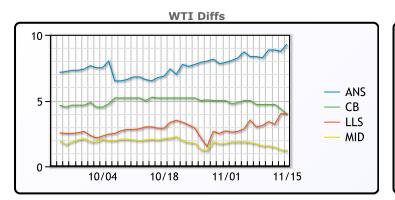
Oil prices were higher today as US PPI came in a lot lower than expected, a sign of easing inflation. Recent numbers could give the Fed more wiggle room for a "pivot", or to begin slowing the rate increases. "The inflation data was positive in a way. Stocks took off from that and it looks like we're getting dragged higher now," said John Kilduff, partner at Again Capital LLC in New York. "We're still in that inverse dollar effect here". The global community is investigating an alleged Russian missile that hit NATO ally Poland and Poland has invoked Article 4 of the NATO treaty. Oil supply to Hungary via the Druzhba pipeline has been suspended due to a fall in pressure and Russia's state owned pipeline monopoly Transneft has been notified by Ukraine of the disruption. WTI traded up \$1.05 or 1.22% to close at \$86.92. Brent traded up \$.72 or .77% to close at \$93.86.

Crude & Product Markets



CRUDE

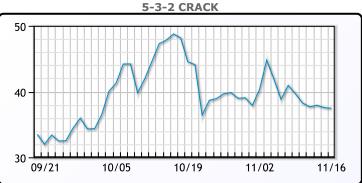
	Last	Week Ago	Month Ago
ANS	96.22	97.26	92.46
BLS	90.87	93.61	90.81
LLS	90.92	91.91	88.51
Mid	88.12	90.61	87.71
WTI	86.92	88.91	85.61



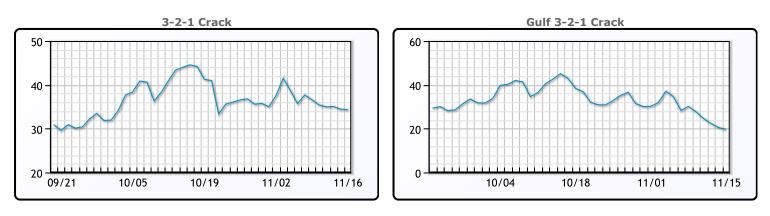


PRODUCTS

	Last	Week Ago	Month Ago
Gulf RBOB	230.11	243.42	256.59
Gulf ULSD	335.88	363.52	397.02
NYH RBOB	271.61	298.17	273.59
NYH ULSD	404.13	489.57	473.02
USGC 3%	63.63	61.63	55.38



This report has been prepared by PFL Petroleum Limited personnel for your information only and the views expressed are intended to provide market commentary and are not recommendations. This report is not an offer to sell or a solicitation of any offer to buy any security. The information contained herein has been compiled by PFL from sources believed to be reliable, but no representation or warranty, express or implied, is made by PFL Petroleum Limited, its affiliates or any other person as to its accuracy, completeness or correctness. Copyright 2017 PFL Petroleum Limited. All Rights Reserved

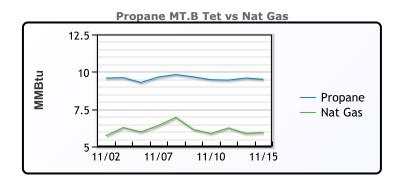




MB Last Week Ago **Month Ago** Butane 101 103 91 109.75 98.25 IsoButane 112.63 Natural Gasoline 161 163 161.5 Propane 87.75 88.5 80.25

MB NON

	Last	Week Ago	Month Ago
Butane	102	103.75	91.5
IsoButane	112.63	109.75	98.25
Natural Gasoline	158	161.5	161
Propane	87.25	88.5	79.75



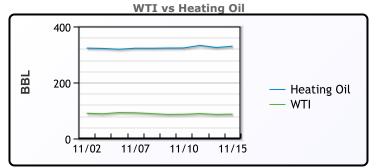
CONWAY

	Last	Week Ago	Month Ago
Butane	103.63	104.75	92
IsoButane	142	131	119
Natural Gasoline	171.88	174.25	163
Propane	89.88	92	80.75

EDMONTON

	Last	Week Ago	Month Ago	
Propane	75.38	77	66.75	
SARNIA				

Month Ago Last Week Ago Propane 115.75 116 111.25



RA	т	E	S

FX **EQUITIES** Last Change Last Change Last Change CAD 1.3282 0.0002 US 2yr 4.3172 -0.021 Nasdaq 11358.41 162.19 DXY 106.404 -0.256 US 10yr 3.7547 -0.0149TSX 1210.616 4.473 1779.31 0.37 S&P 500 Gold CAN 10yr 3.123 -0.037 3991.73 34.48

Weather Data

Temperature Map	City	HIGH °F	LOW °F	Precipitation Map
	Calgary	39	19	None Ra <mark>in Snou Fog Blowing Ice Hix</mark>
	Conway	20	9	A A A A A A A A A A A A A A A A A A A
	Cushing	45	28	A CARE STORE AND
	Denver	34	26	K () Total Contraction
	Houston	55	44	by the transformed
	Mont Belvieu	53	42	The states
· States	Sarnia	37	30	All a come of and
Stor Contraction of the second	Williston	9	-10	Predominant Weather For Tue Nov 15 2022 7PM EST

This report has been prepared by PFL Petroleum Limited personnel for your information only and the views expressed are intended to provide market commentary and are not recommendations. This report is not an offer to sell or a solicitation of any offer to buy any security. The information contained herein has been compiled by PFL from sources believed to be reliable, but no representation or warranty, express or implied, is made by PFL Petroleum Limited, its affiliates or any other person as to its accuracy, completeness or correctness. Copyright 2017 PFL Petroleum Limited. All Rights Reserved