



# MARKET DAILY

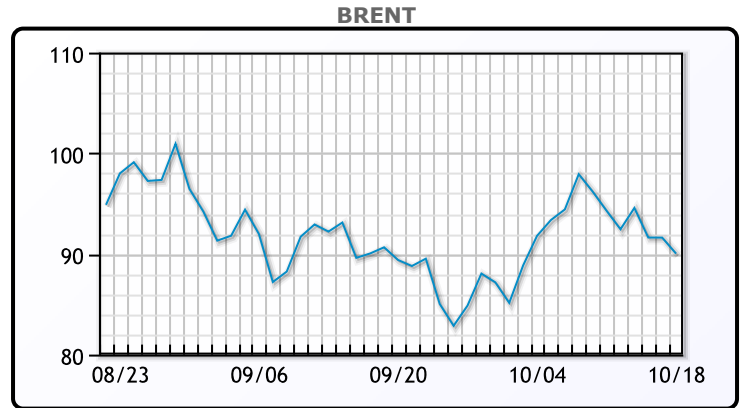
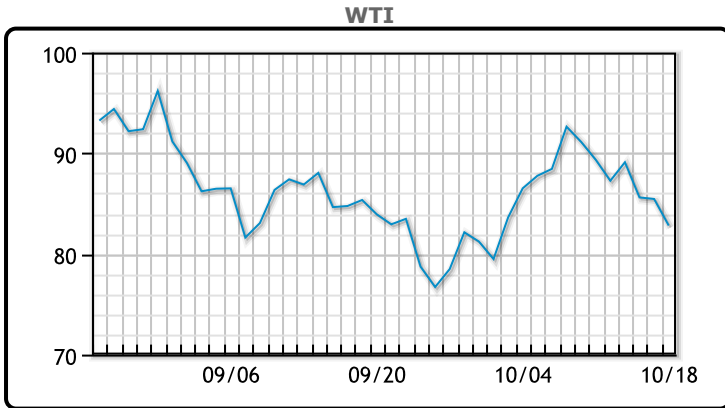
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 Oct 18, 2022 6:50 PM

Major Energy Futures		
	Settle	Change
Brent	90.03	-1.59
Gas Oil	1105	26.5
Natural Gas	5.745	-0.254
RBOB	255.06	-4.25
ULSD	399.35	-9.17
WTI	82.82	-2.64

**Market Commentary**

Oil prices were lower today, trading down earlier in the session and holding onto those lows. It was leaked earlier today that Biden will address the nation tomorrow and announce yet another release of crude oil from the SPR, currently at the lowest levels since 1984. Central to the president's address will be a decision for the Energy Department to and sell the last roughly 15 million of 180 million barrels from the U.S. Strategic Petroleum Reserve he had authorized for sale back in March. Biden also plans to call on the Energy Department to be prepared for more sales from what's left of about 400 million barrels in the reserve if Russia or others disrupt world markets, according to the White House. This is not likely to have much effect on fuel prices here at home, the problem is not lack of crude, but lack of refining capacity. WTI crude settled down \$2.64, or 3.1%, to \$82.82. Brent crude futures settled down \$1.59 or 1.7%, to settle at \$90.03.

## Crude & Product Markets

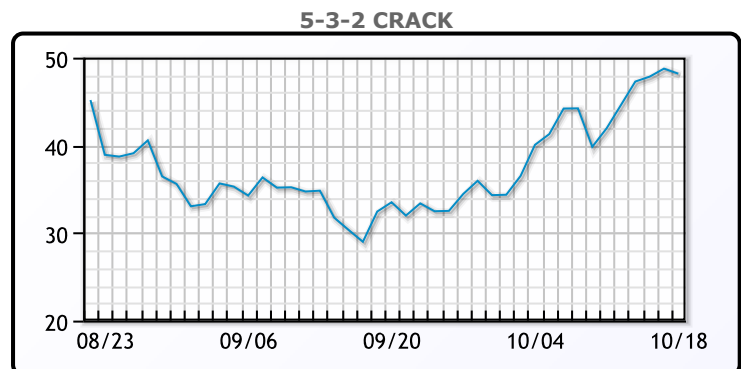
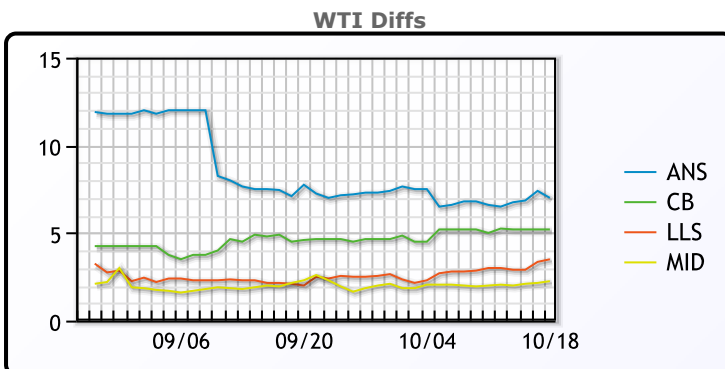


**CRUDE**

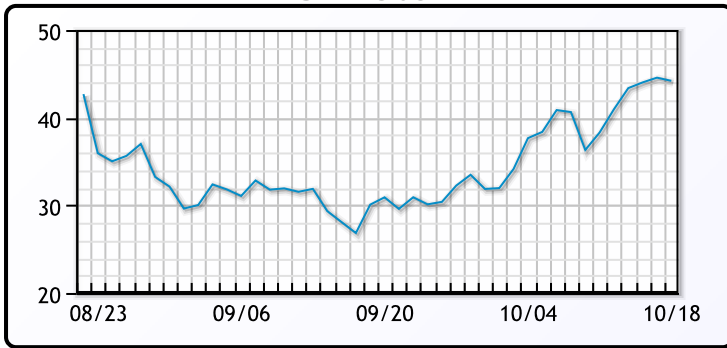
	Last	Week Ago	Month Ago
ANS	89.82	95.95	92.86
BLS	88.02	94.35	89.71
LLS	86.32	92.35	87.11
Mid	85.07	91.35	87.41
WTI	82.82	89.35	85.11

**PRODUCTS**

	Last	Week Ago	Month Ago
Gulf RBOB	242.06	262.48	238.19
Gulf ULSD	390.73	396.83	310.63
NYH RBOB	268.31	272.61	241.82
NYH ULSD	469.35	434.58	317.63
USGC 3%	53.63	57.38	63.38



3-2-1 Crack



Gulf 3-2-1 Crack



NGLs

MB

	Last	Week Ago	Month Ago
Butane	95	99.75	108.375
IsoButane	102	113.75	138.375
Natural Gasoline	159.75	167.25	159
Propane	82	85.5	102.5

CONWAY

	Last	Week Ago	Month Ago
Butane	95.5	102.5	107.75
IsoButane	115	128	148
Natural Gasoline	162.5	169	162
Propane	82.75	86.75	103.125

MB NON

	Last	Week Ago	Month Ago
Butane	95	99.75	108.375
IsoButane	102	113.75	138.375
Natural Gasoline	158.75	165.5	157.5
Propane	81.75	85.38	102.5

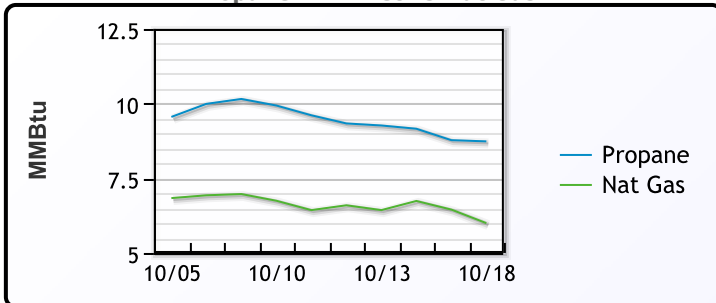
EDMONTON

	Last	Week Ago	Month Ago
Propane	69	71	90.5

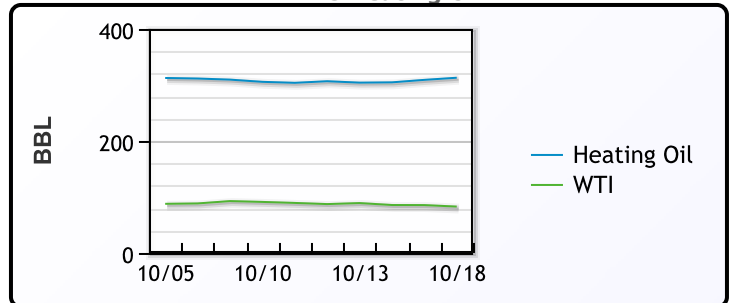
SARNIA

	Last	Week Ago	Month Ago
Propane	111.25	119	129.5

Propane MT.B Tet vs Nat Gas



WTI vs Heating Oil



FX

	Last	Change
CAD	1.3737	0
DXY	112.13	0.091
Gold	1652.42	0.2

RATES

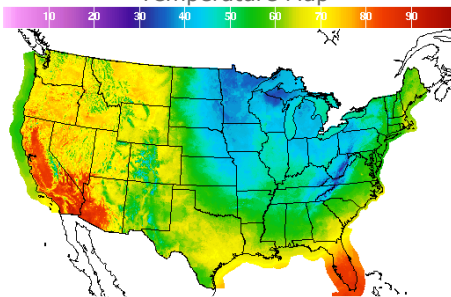
	Last	Change
US 2yr	4.4286	-0.0147
US 10yr	4.0066	-0.0038
CAN 10yr	3.352	-0.071

EQUITIES

	Last	Change
Nasdaq	10772.4	96.6
TSX	1138.149	12.029
S&P 500	3719.98	42.03

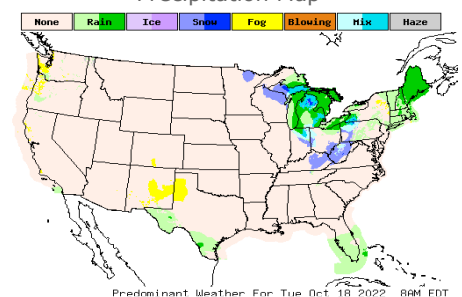
Weather Data

Temperature Map



City	HIGH °F	LOW °F
Calgary	75	47
Conway	41	19
Cushing	54	36
Denver	67	47
Houston	68	58
Mont Belvieu	67	52
Sarnia	40	36
Williston	64	32

Precipitation Map



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