

# MARKET DAILY

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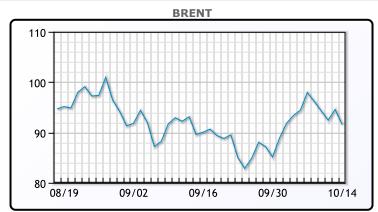
| Major Energy Futures |         |       |  |
|----------------------|---------|-------|--|
| Settle Change        |         |       |  |
| Brent                | 91.63   | -2.94 |  |
| Gas Oil              | 1085.75 | 13.5  |  |
| Natural Gas          | 6.453   | 0.306 |  |
| RBOB                 | 263.09  | 7.31  |  |
| ULSD                 | 398.02  | 16.2  |  |
| WTI                  | 85.61   | -3.5  |  |

# **Market Commentary**

Oil prices were down again today with WTI and Brent down 7.6% and 6.4% respectively for the week. The CPI recorded its biggest annual increase in 40 years, reinforcing interest rates would stay higher for longer. US consumer sentiment did improve slightly but inflation expectations deteriorated as well. The improvement in consumer sentiment "is being viewed as a negative because it means the Fed needs to break the spirit of the consumers and slow the economy down more, and that's caused an increase in the dollar and downward pressure on the oil market," said Phil Flynn, analyst at Price Futures Group in Chicago. The dollar index rose again today by .8% in anticipation of more rate hikes to come. Meanwhile the market is still digesting the OPEC+ decision and the affects it will have on the market. WTI traded down \$3.50 or -3.9% to close at \$95.61. Brent traded down \$2.94 or -3.1% to close at \$91.63

# **Crude & Product Markets**



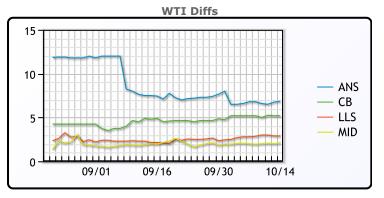


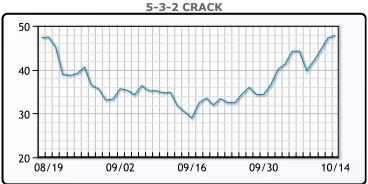
## **CRUDE**

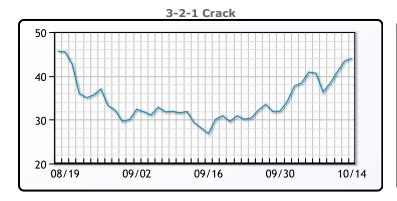
|     | Last  | Week Ago | Month Ago |
|-----|-------|----------|-----------|
| ANS | 92.46 | 99.44    | 95.93     |
| BLS | 90.81 | 97.84    | 93.38     |
| LLS | 88.51 | 95.44    | 90.63     |
| Mid | 87.71 | 94.64    | 90.43     |
| WTI | 85.61 | 92.64    | 88.48     |

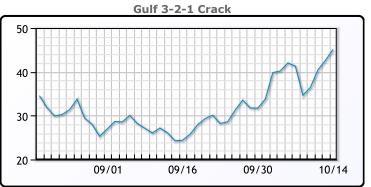
## **PRODUCTS**

|           | Last   | Week Ago | Month Ago |
|-----------|--------|----------|-----------|
| Gulf RBOB | 256.59 | 276.58   | 248.7     |
| Gulf ULSD | 397.02 | 403.37   | 330.76    |
| NYH RBOB  | 273.59 | 285.58   | 254.45    |
| NYH ULSD  | 473.02 | 432.37   | 339.64    |
| USGC 3%   | 55.38  | 61.88    | 67.13     |









#### NGLs

#### MB

|                  | Last  | Week Ago | Month Ago |
|------------------|-------|----------|-----------|
| Butane           | 91    | 103      | 111       |
| IsoButane        | 98.25 | 117      | 143.5     |
| Natural Gasoline | 161.5 | 174.75   | 163.75    |
| Propane          | 80.25 | 91.25    | 105.75    |

#### **MB NON**

|                  | Last  | Week Ago | Month Ago |
|------------------|-------|----------|-----------|
| Butane           | 91.5  | 105      | 111.5     |
| IsoButane        | 98.25 | 117      | 143.5     |
| Natural Gasoline | 161   | 174      | 163.5     |
| Propane          | 79.75 | 91.13    | 106       |

#### **CONWAY**

|                  | Last  | Week Ago | Month Ago |
|------------------|-------|----------|-----------|
| Butane           | 92    | 105      | 109.5     |
| IsoButane        | 119   | 129.5    | 152       |
| Natural Gasoline | 163   | 176      | 164.25    |
| Propane          | 80.75 | 92.25    | 107.5     |

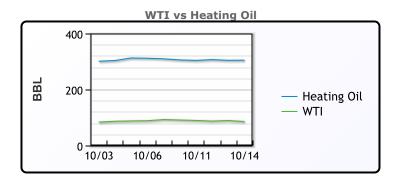
#### **EDMONTON**

|         | Last  | Week Ago | Month Ago |
|---------|-------|----------|-----------|
| Propane | 66.75 | 77.5     | 95        |

#### **SARNIA**

|         | Last   | Week Ago | Month Ago |
|---------|--------|----------|-----------|
| Propane | 111.25 | 119      | 130.25    |

# 7.5 10/03 10/06 10/11 10/14 Propane MT.B Tet vs Nat Gas — Propane — Nat Gas



#### FΧ

|      | Last    | Change |
|------|---------|--------|
| CAD  | 1.3885  | 0.0132 |
| DXY  | 113.311 | 0.948  |
| Gold | 1644.47 | -21.9  |

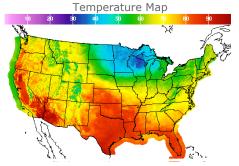
#### **RATES**

|          | Last   | Change |
|----------|--------|--------|
| US 2yr   | 4.4959 | 0.0324 |
| US 10yr  | 4.0184 | 0.0749 |
| CAN 10yr | 3.488  | 0.066  |

# **EQUITIES**

|         | Last     | Change  |
|---------|----------|---------|
| Nasdaq  | 10321.39 | -327.76 |
| TSX     | 1108.745 | -16.563 |
| S&P 500 | 3583.07  | -86.84  |

# **Weather Data**



| City         | HIGH °F | LOW °F |
|--------------|---------|--------|
| Calgary      | 67      | 48     |
| Conway       | 41      | 34     |
| Cushing      | 84      | 53     |
| Denver       | 73      | 53     |
| Houston      | 87      | 70     |
| Mont Belvieu | 84      | 65     |
| Sarnia       | 57      | 38     |
| Williston    | 54      | 41     |

