



# MARKET DAILY

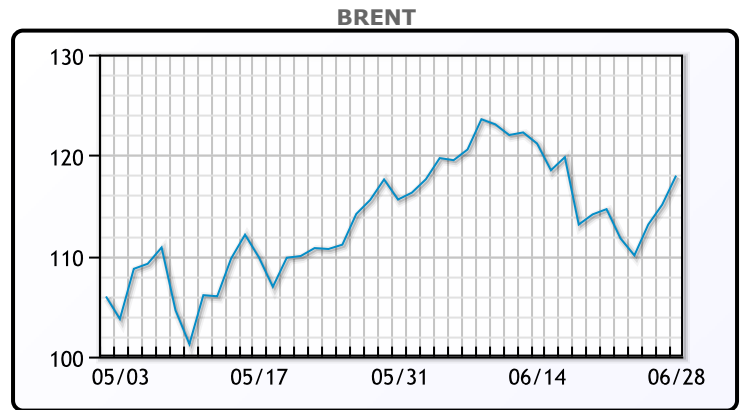
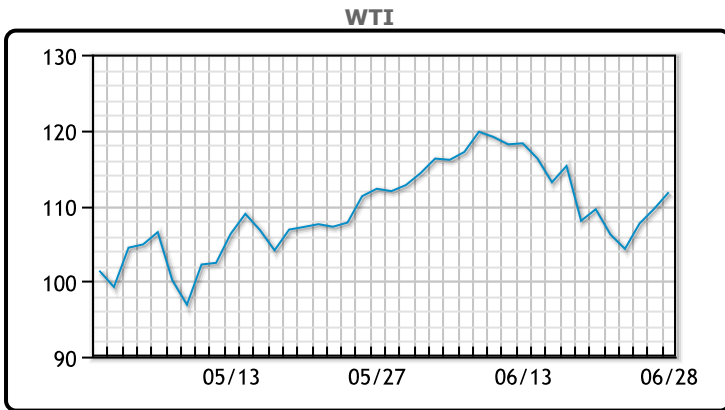
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| Major Energy Futures |         |        |
|----------------------|---------|--------|
|                      | Settle  | Change |
| Brent                | 117.98  | 2.89   |
| Gas Oil              | 1218.75 | -39.5  |
| Natural Gas          | 6.57    | 0.024  |
| RBOB                 | 393.51  | 9.79   |
| ULSD                 | 419.94  | -3.08  |
| WTI                  | 111.76  | 2.39   |

**Market Commentary**

Oil prices rose again today for the third straight day as new reports show OPEC+ may be limited on excess capacity. Saudi Arabia and the UAE, viewed as the two main members who could increase capacity, are reportedly at their near term capacity. Energy Minister Suhail al-Mazrouei said on Monday that the UAE was producing near maximum capacity based on its quota of 3.168 million bpd under the agreement with OPEC+. "A seam of tight supply news bolstered the market. Two major producers, Saudi Arabia and the UAE, are said to be at, or very close to, near term capacity limits," Commonwealth Bank commodities analyst Tobin Gorey said in a note. WTI traded up \$2.39 or 2% to close at \$111.76. Brent traded up \$2.89 or 2.51% to close at \$117.98.

## Crude & Product Markets

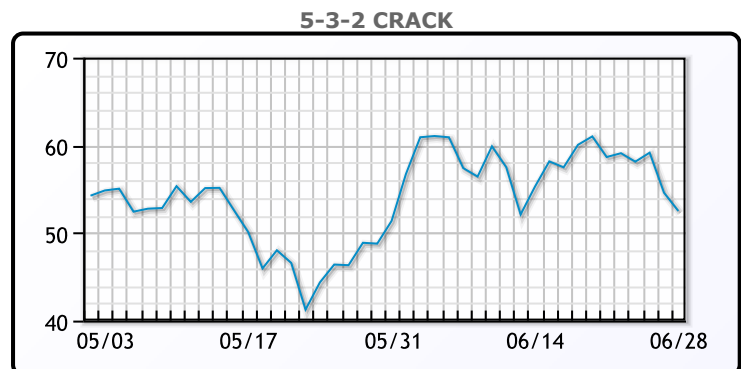
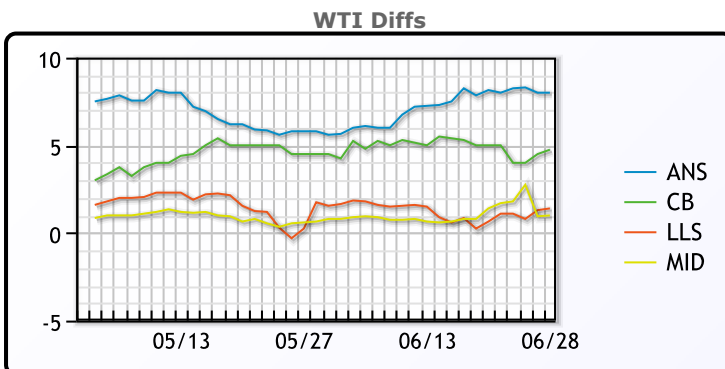


**CRUDE**

|     | Last   | Week Ago | Month Ago |
|-----|--------|----------|-----------|
| ANS | 119.76 | 118.8    | 120.67    |
| BLS | 116.51 | 115.65   | 119.57    |
| LLS | 113.16 | 111.3    | 116.62    |
| Mid | 112.76 | 112.05   | 115.87    |
| WTI | 111.76 | 110.65   | 115.07    |

**PRODUCTS**

|           | Last   | Week Ago | Month Ago |
|-----------|--------|----------|-----------|
| Gulf RBOB | 386.42 | 378.2    | 387.44    |
| Gulf ULSD | 412.35 | 432.34   | 386.28    |
| NYH RBOB  | 394.41 | 385.45   | 405.45    |
| NYH ULSD  | 420.44 | 438.34   | 401.04    |
| USGC 3%   | 93.38  | 90.38    | 99.63     |



**3-2-1 Crack**



**Gulf 3-2-1 Crack**



**NGLs**

**MB**

|                  | Last   | Week Ago | Month Ago |
|------------------|--------|----------|-----------|
| Butane           | 129.5  | 129      | 137.5     |
| IsoButane        | 172.5  | 161.5    | 176.5     |
| Natural Gasoline | 206.13 | 199      | 220.63    |
| Propane          | 122.5  | 121      | 125       |

**CONWAY**

|                  | Last   | Week Ago | Month Ago |
|------------------|--------|----------|-----------|
| Butane           | 137.75 | 136      | 152       |
| IsoButane        | 176    | 162      | 176       |
| Natural Gasoline | 213    | 205      | 221       |
| Propane          | 117.25 | 117.75   | 122.75    |

**MB NON**

|                  | Last   | Week Ago | Month Ago |
|------------------|--------|----------|-----------|
| Butane           | 143.5  | 143      | 157.5     |
| IsoButane        | 172.5  | 161.5    | 176.5     |
| Natural Gasoline | 205.25 | 198      | 219       |
| Propane          | 121.75 | 120.38   | 124.38    |

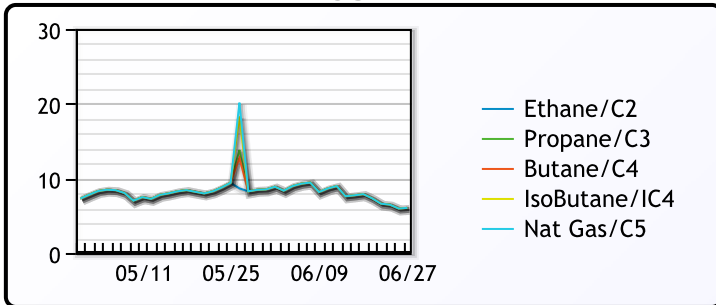
**EDMONTON**

|         | Last  | Week Ago | Month Ago |
|---------|-------|----------|-----------|
| Propane | 97.63 | 98.63    | 98.75     |

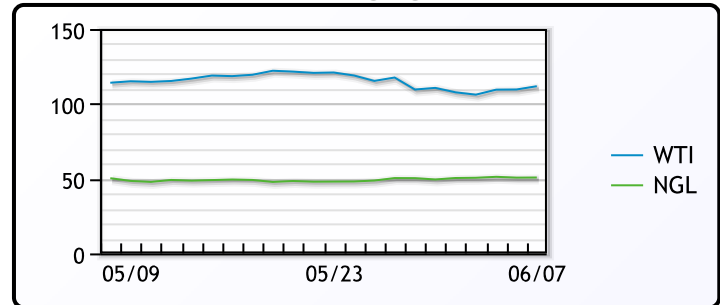
**SARNIA**

|         | Last  | Week Ago | Month Ago |
|---------|-------|----------|-----------|
| Propane | 141.5 | 141.5    | 147.5     |

**FRAC SPREAD**



**WTI vs NGL**



**FX**

|      | Last    | Change  |
|------|---------|---------|
| CAD  | 1.2874  | -0.0001 |
| DXY  | 104.506 | 0.567   |
| Gold | 1819.63 | -0.38   |

**RATES**

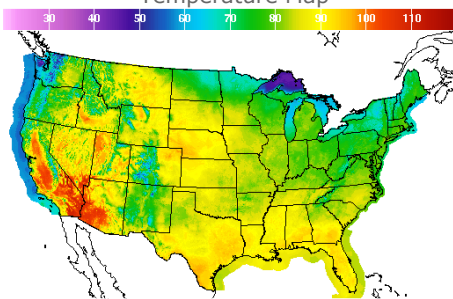
|          | Last   | Change  |
|----------|--------|---------|
| US 2yr   | 3.1096 | -0.0116 |
| US 10yr  | 3.1715 | -0.0282 |
| CAN 10yr | 3.338  | -0.044  |

**EQUITIES**

|         | Last     | Change  |
|---------|----------|---------|
| Nasdaq  | 11181.54 | -343.01 |
| TSX     | 1166.397 | -3.13   |
| S&P 500 | 3821.55  | -78.56  |

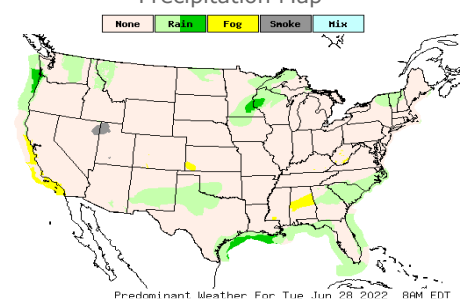
**Weather Data**

**Temperature Map**



| City         | HIGH °F | LOW °F |
|--------------|---------|--------|
| Calgary      | 71      | 50     |
| Conway       | 69      | 52     |
| Cushing      | 87      | 67     |
| Denver       | 91      | 63     |
| Houston      | 95      | 77     |
| Mont Belvieu | 94      | 73     |
| Sarnia       | 78      | 49     |
| Williston    | 78      | 55     |

**Precipitation Map**



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