



# MARKET DAILY

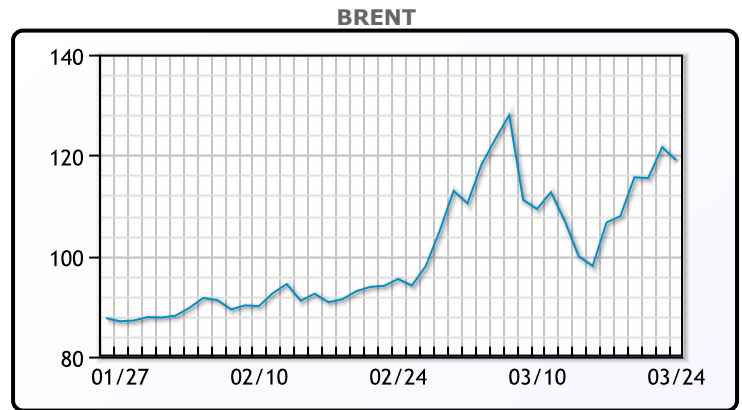
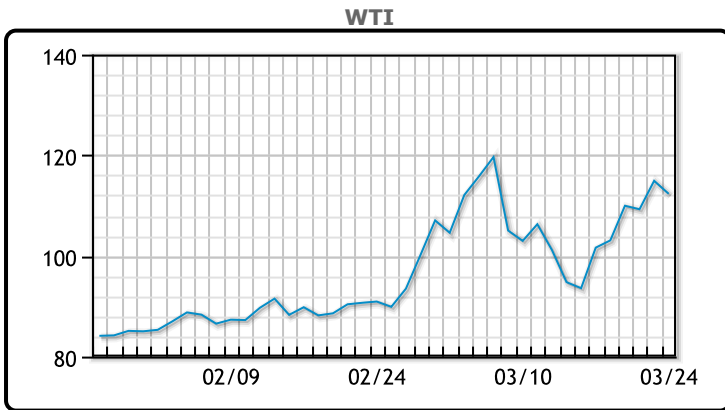
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Major Energy Futures		
	Settle	Change
Brent	119.03	-2.57
Gas Oil	1233.75	64.5
Natural Gas	5.401	0.045
RBOB	338.97	10.8
ULSD	415.34	25.06
WTI	112.34	-2.59

**Market Commentary**

Oil prices were lower today in a volatile session as it was reported that CPC pipeline would be up and running quicker than anticipated. Sources said oil exports would partially resume today. "Reports that the CPC pipeline would return was a big relief to the market," said John Kilduff, partner at Again Capital in New York, noting supply disruptions from pipeline shutdowns or Russian sanctions are "a big problem because we can't make up those barrels." Oil prices fell further after ICE increased margins for May Brent crude futures by 19% effective March 25, the third margin update this year. NATO is offered more military assistance to Ukraine and additional troops to its eastern flank. The US SPR is now at the lowest level since 2002. WTI traded down \$2.59 or -2.25% to close at \$112.34. Brent traded down \$2.57 or -2.11% to close at \$119.03.

## Crude & Product Markets

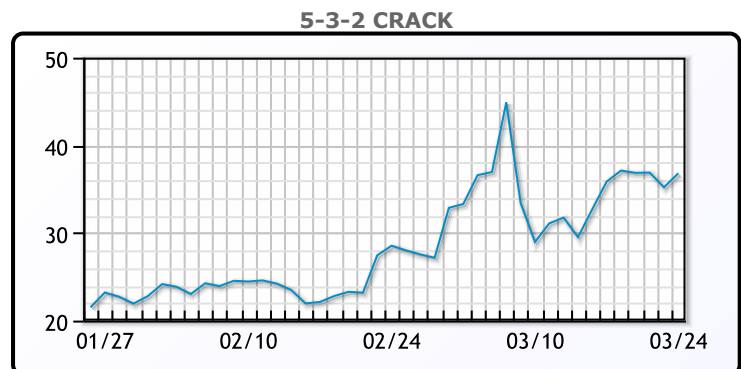
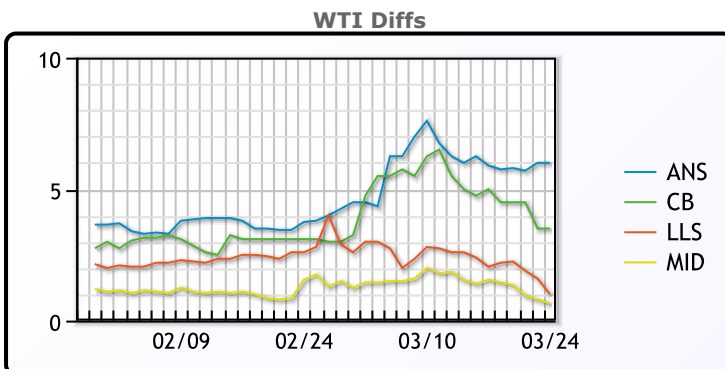


**CRUDE**

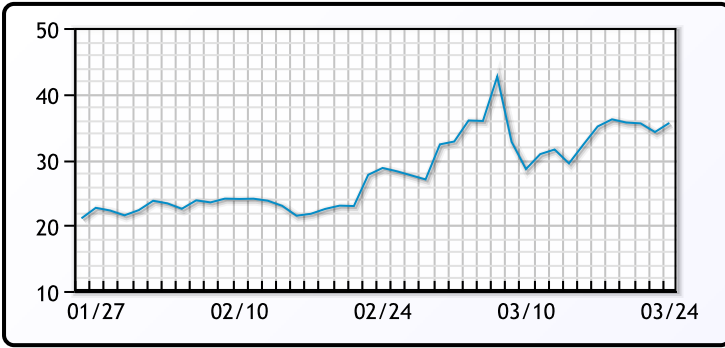
	Last	Week Ago	Month Ago
ANS	120.34	108.88	97.41
BLS	117.84	107.98	96.41
LLS	115.34	105.03	97.41
Mid	114.99	104.53	94.71
WTI	114.34	102.98	93.41

**PRODUCTS**

	Last	Week Ago	Month Ago
Gulf RBOB	332.97	316.41	266.52
Gulf ULSD	400.34	347.49	284.99
NYH RBOB	318.97	304.66	275.35
NYH ULSD	427.84	362.24	290.19
USGC 3%	98.88	92.13	83.13



**3-2-1 Crack**



**Gulf 3-2-1 Crack**



**NGLs**

**MB**

	Last	Week Ago	Month Ago
Butane	169	159.5	156.5
IsoButane	175.25	164.5	158.5
Natural Gasoline	261	247	214.75
Propane	146.5	133.5	144.5

**CONWAY**

	Last	Week Ago	Month Ago
Butane	171	157.5	157
IsoButane	204	200	195
Natural Gasoline	255	234	213.5
Propane	143.5	131.25	139.5

**MB NON**

	Last	Week Ago	Month Ago
Butane	175	164.5	158.5
IsoButane	175.25	164.5	158.5
Natural Gasoline	265.5	246.5	215.25
Propane	145.75	133.25	140.25

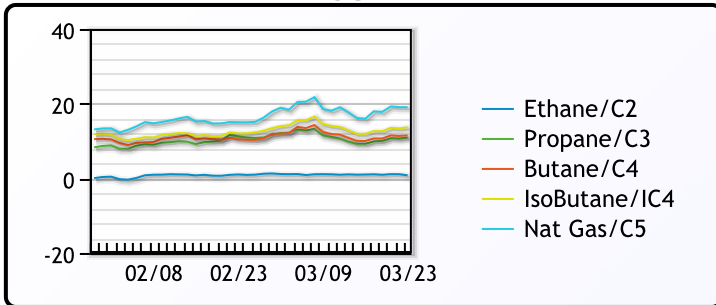
**EDMONTON**

	Last	Week Ago	Month Ago
Propane	117.5	106.5	120

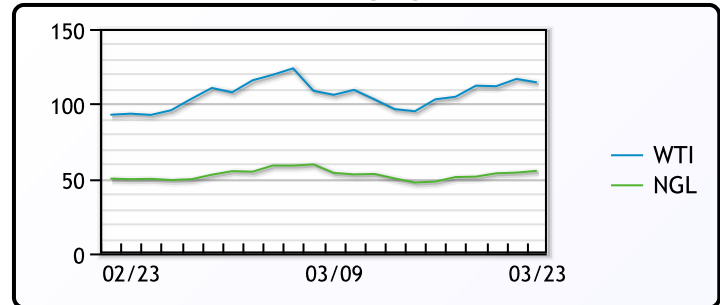
**SARNIA**

	Last	Week Ago	Month Ago
Propane	161.25	153.5	172

**FRAC SPREAD**



**WTI vs NGL**



**FX**

	Last	Change
CAD	1.2525	-0.0001
DXY	98.791	0.169
Gold	1958.96	1.27

**RATES**

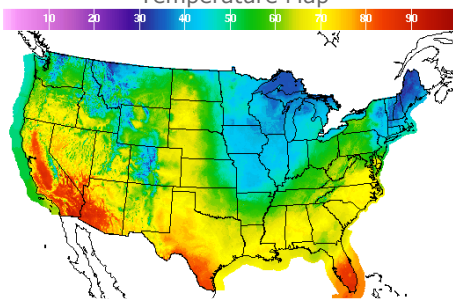
	Last	Change
US 2yr	2.1387	0.0426
US 10yr	2.3718	0.0801
CAN 10yr	2.395	0.083

**EQUITIES**

	Last	Change
Nasdaq	14191.84	269.24
TSX	1326.238	0.416
S&P 500	4520.16	63.92

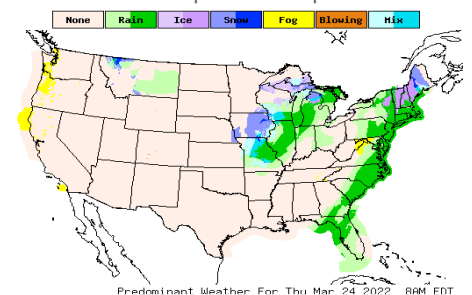
**Weather Data**

**Temperature Map**



City	HIGH °F	LOW °F
Calgary	41	32
Conway	46	30
Cushing	59	36
Denver	65	37
Houston	68	53
Mont Belvieu	67	51
Sarnia	46	40
Williston	56	37

**Precipitation Map**



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