



# MARKET DAILY

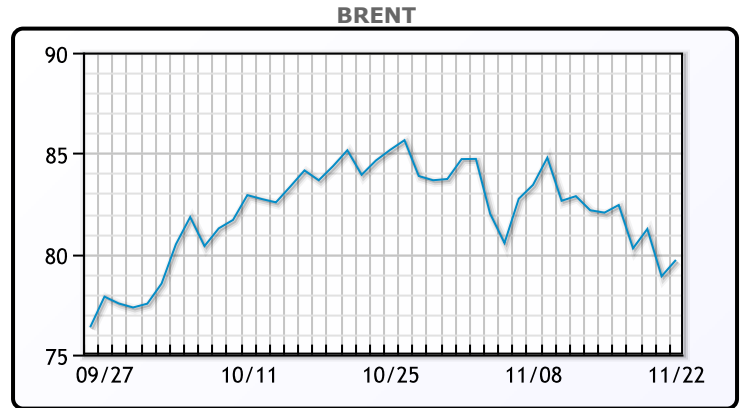
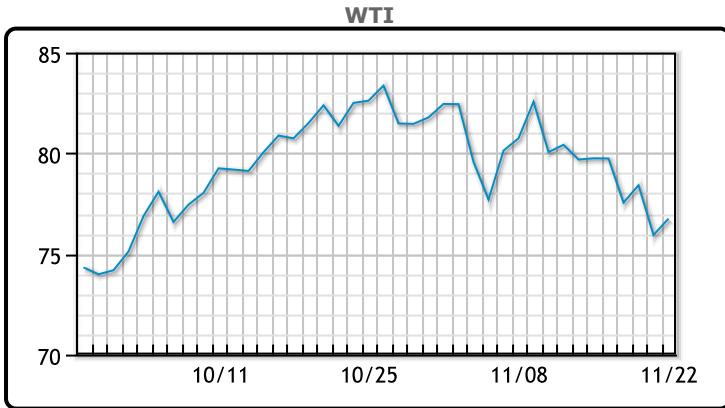
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 Nov 22, 2021 6:21 PM

| Major Energy Futures |        |        |
|----------------------|--------|--------|
|                      | Settle | Change |
| Brent                | 79.7   | 0.81   |
| Gas Oil              | 674    | -29.5  |
| Natural Gas          | 4.789  | -0.276 |
| RBOB                 | 226.02 | -8.24  |
| ULSD                 | 232.54 | 3.2    |
| WTI                  | 76.75  | 0.81   |

**Market Commentary**

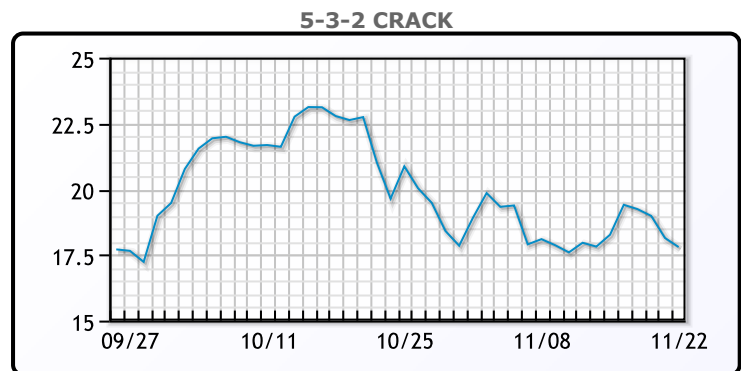
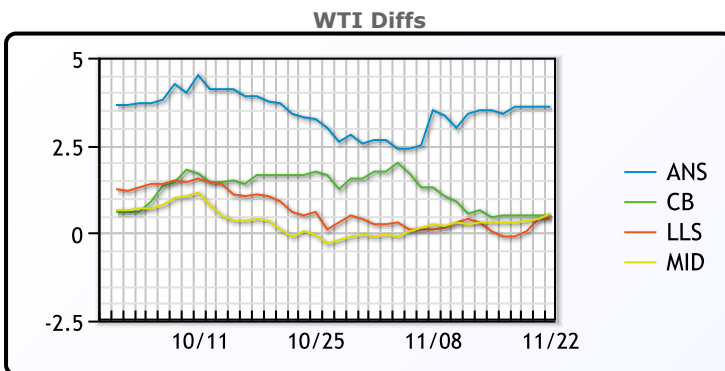
Oil prices rose today, rebounding from recent losses as OPEC+ signaled to the market they may reconsider their output plans subject to big releases from strategic petroleum reserves. Countries such as India and Japan are working on a coordinated crude oil release with the United States and some other major economies to help combat higher crude prices. "OPEC is sending a signal that if these players do this, they have some barrels they can withhold and will offset the impact of a release," said Phil Flynn, senior analyst at Price Futures in Chicago. Analysts have been cautioning that any release of emergency stockpiles would affect prices for only a few weeks at best. They also caution that this has already been priced in to some extent, so if it doesn't happen prices could move upward even further. WTI traded up \$.81 or 1.06% to close at \$76.75. Brent traded up \$.81 or 1.03% to close at \$79.70.

## Crude & Product Markets

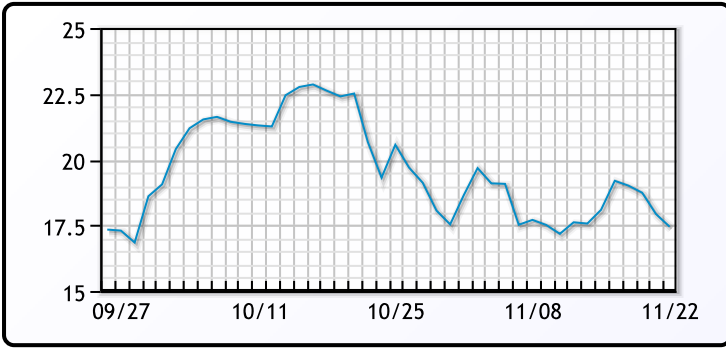


| CRUDE |       |          |           |
|-------|-------|----------|-----------|
|       | Last  | Week Ago | Month Ago |
| ANS   | 80.35 | 84.38    | 87.61     |
| BLS   | 77.25 | 81.33    | 86.26     |
| LLS   | 77.15 | 80.93    | 84.71     |
| Mid   | 77.3  | 81.18    | 84.31     |
| WTI   | 76.75 | 80.88    | 84.61     |

| PRODUCTS  |        |          |           |
|-----------|--------|----------|-----------|
|           | Last   | Week Ago | Month Ago |
| Gulf RBOB | 215.15 | 222.13   | 242.09    |
| Gulf ULSD | 225.91 | 233.63   | 247.99    |
| NYH RBOB  | 232.27 | 241.38   | 252.21    |
| NYH ULSD  | 232.54 | 240.26   | 254.32    |
| USGC 3%   | 65.13  | 66.88    | 73.38     |



**3-2-1 Crack**



**Gulf 3-2-1 Crack**



**NGLs**

**MB**

|                  | Last   | Week Ago | Month Ago |
|------------------|--------|----------|-----------|
| Butane           | 129.75 | 146.75   | 164.25    |
| IsoButane        | 128.75 | 143.75   | 161.5     |
| Natural Gasoline | 179.25 | 186.75   | 194.5     |
| Propane          | 108    | 121      | 140.75    |

**CONWAY**

|                  | Last   | Week Ago | Month Ago |
|------------------|--------|----------|-----------|
| Butane           | 132.5  | 148.5    | 170.5     |
| IsoButane        | 138.5  | 158      | 170.25    |
| Natural Gasoline | 176    | 185      | 193.25    |
| Propane          | 109.25 | 122      | 141.5     |

**MB NON**

|                  | Last   | Week Ago | Month Ago |
|------------------|--------|----------|-----------|
| Butane           | 127.75 | 143.75   | 161.5     |
| IsoButane        | 128.75 | 143.75   | 161.5     |
| Natural Gasoline | 178.5  | 186      | 195       |
| Propane          | 108.25 | 120.88   | 140.75    |

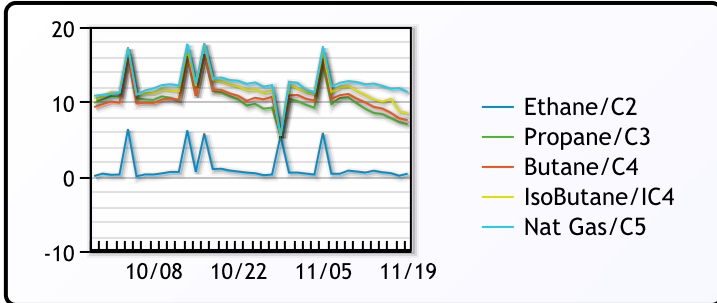
**EDMONTON**

|         | Last | Week Ago | Month Ago |
|---------|------|----------|-----------|
| Propane | 94.5 | 106.25   | 128.5     |

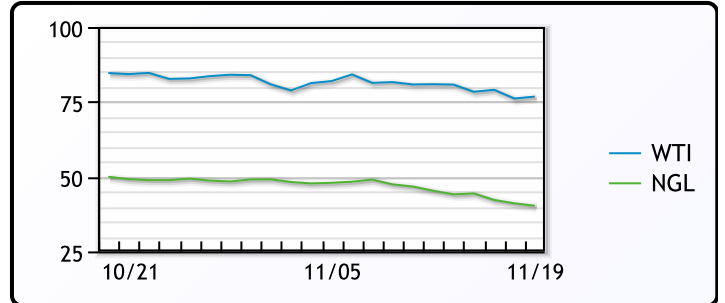
**SARNIA**

|         | Last   | Week Ago | Month Ago |
|---------|--------|----------|-----------|
| Propane | 129.25 | 145.25   | 158       |

**FRAC SPREAD**



**WTI vs NGL**



**FX**

|      | Last    | Change  |
|------|---------|---------|
| CAD  | 1.2704  | 0.0004  |
| DXY  | 96.548  | 0.51699 |
| Gold | 1808.56 | 3.91    |

**RATES**

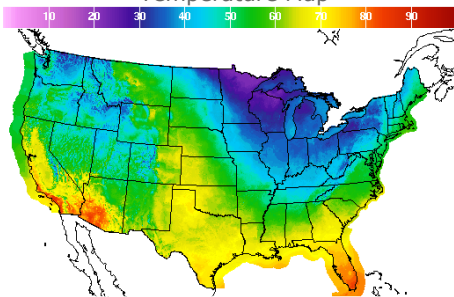
|          | Last   | Change |
|----------|--------|--------|
| US 2yr   | 0.5842 | 0.0775 |
| US 10yr  | 1.6236 | 0.0774 |
| CAN 10yr | 1.763  | 0.105  |

**EQUITIES**

|         | Last     | Change  |
|---------|----------|---------|
| Nasdaq  | 15854.76 | -202.68 |
| TSX     | 1292.142 | -8.144  |
| S&P 500 | 4682.94  | -15.02  |

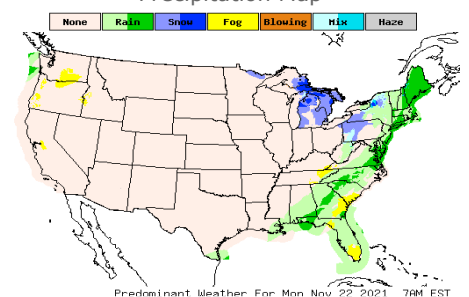
**Weather Data**

**Temperature Map**



| City         | HIGH °F | LOW °F |
|--------------|---------|--------|
| Calgary      | 40      | 26     |
| Conway       | 24      | 3      |
| Cushing      | 60      | 37     |
| Denver       | 62      | 41     |
| Houston      | 69      | 57     |
| Mont Belvieu | 67      | 53     |
| Sarnia       | 34      | 28     |
| Williston    | 42      | 24     |

**Precipitation Map**



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