



# MARKET DAILY

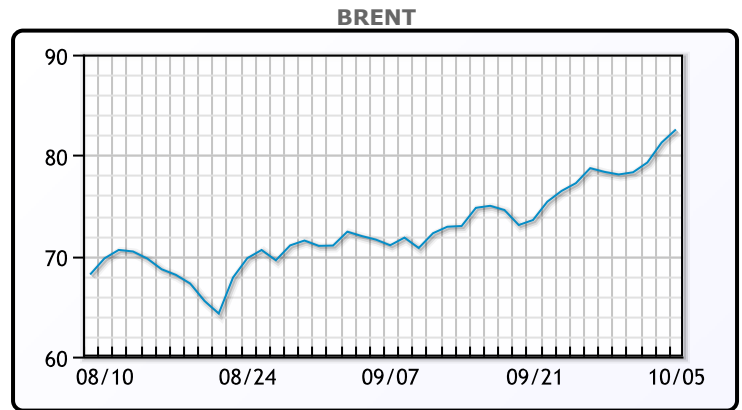
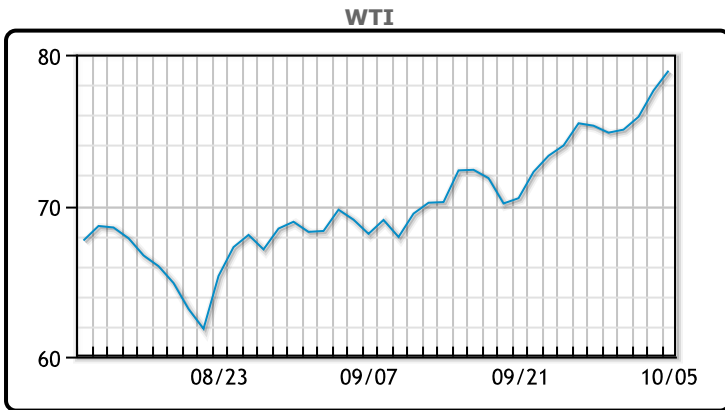
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 Oct 6, 2021 6:36 PM

| Major Energy Futures |        |        |
|----------------------|--------|--------|
|                      | Settle | Change |
| Brent                | 82.56  | 1.3    |
| Gas Oil              | 720.25 | 24.25  |
| Natural Gas          | 6.312  | 0.546  |
| RBOB                 | 235.79 | 4.94   |
| ULSD                 | 249.36 | 5.7    |
| WTI                  | 78.93  | 1.31   |

## Market Commentary

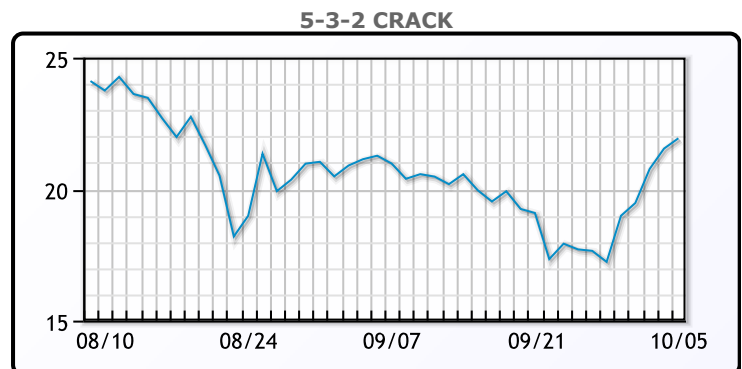
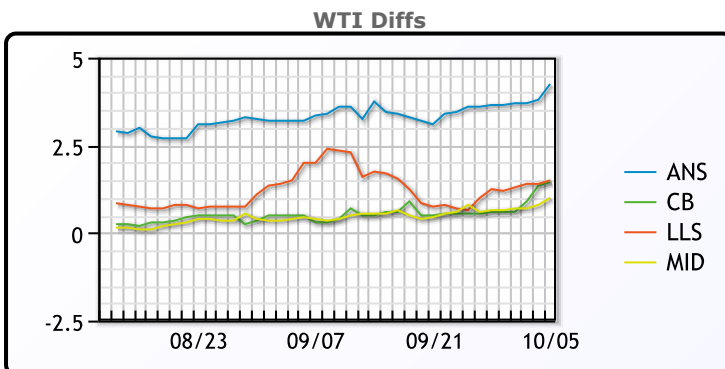
Oil prices traded down today, coming off multi year highs on a surprise build in crude and gasoline inventories. Crude oil inventories had a build of 2.3MM/bbls, vs expectations of a drop of 418K/bbls. Gasoline inventories saw an increase of 3.3MM/bbls while distillate inventories fell by 400K/bbls. Markets continued to trade down later in the sessions as US Sec of Energy broached the possibility of releasing more crude from the SPR or halting crude exports. "We saw some profit taking as oil had run up significantly," said Gary Cunningham, director at Tradition Energy in Stamford, Conn. He added, "I don't think we're at a point where we want to limit exports of crude oil or natural gas." WTI traded down \$1.50 or -1.9% to close at \$77.43. Brent traded down \$1.48 or -1.8% to close at \$81.08.

## Crude & Product Markets



| CRUDE |       |          |           |
|-------|-------|----------|-----------|
|       | Last  | Week Ago | Month Ago |
| ANS   | 83.18 | 78.94    | 72.69     |
| BLS   | 80.38 | 75.89    | 69.59     |
| LLS   | 80.43 | 76.54    | 71.69     |
| Mid   | 79.93 | 75.94    | 69.64     |
| WTI   | 78.93 | 75.29    | 69.29     |

| PRODUCTS  |        |          |           |
|-----------|--------|----------|-----------|
|           | Last   | Week Ago | Month Ago |
| Gulf RBOB | 232.54 | 211      | 216.15    |
| Gulf ULSD | 243.61 | 223.15   | 212.69    |
| NYH RBOB  | 242.04 | 222.69   | 228.78    |
| NYH ULSD  | 249.74 | 229.03   | 216.22    |
| USGC 3%   | 75.13  | 68.63    | 64.88     |



**3-2-1 Crack**



**Gulf 3-2-1 Crack**



**NGLs**

**MB**

|                  | Last   | Week Ago | Month Ago |
|------------------|--------|----------|-----------|
| Butane           | 162.75 | 154      | 145.25    |
| IsoButane        | 162.25 | 153      | 138.25    |
| Natural Gasoline | 187.75 | 177.5    | 161.5     |
| Propane          | 151.25 | 143.25   | 119.375   |

**CONWAY**

|                  | Last  | Week Ago | Month Ago |
|------------------|-------|----------|-----------|
| Butane           | 167   | 156.5    | 142.5     |
| IsoButane        | 169   | 160      | 142       |
| Natural Gasoline | 184.5 | 176      | 162       |
| Propane          | 151.5 | 142.25   | 119.25    |

**MB NON**

|                  | Last   | Week Ago | Month Ago |
|------------------|--------|----------|-----------|
| Butane           | 162.25 | 155      | 146.25    |
| IsoButane        | 162.25 | 153      | 138.25    |
| Natural Gasoline | 189.5  | 178.25   | 162       |
| Propane          | 151.25 | 143.5    | 119.38    |

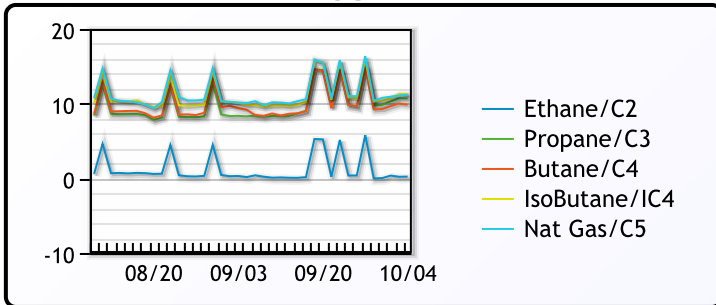
**EDMONTON**

|         | Last | Week Ago | Month Ago |
|---------|------|----------|-----------|
| Propane | 140  | 132.38   | 105       |

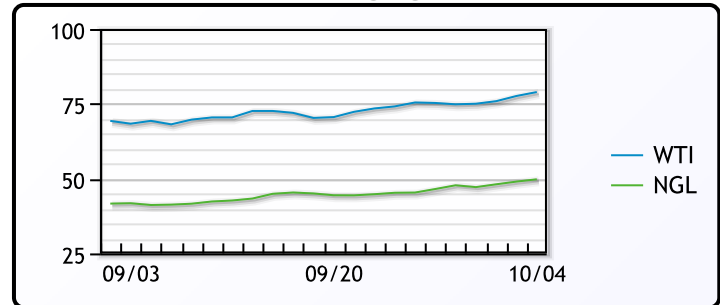
**SARNIA**

|         | Last | Week Ago | Month Ago |
|---------|------|----------|-----------|
| Propane | 164  | 149.25   | 129.5     |

**FRAC SPREAD**



**WTI vs NGL**



**FX**

|      | Last     | Change  |
|------|----------|---------|
| CAD  | 1.2579   | -0.0004 |
| DXY  | 93.97501 | 0.19901 |
| Gold | 1760.16  | -0.02   |

**RATES**

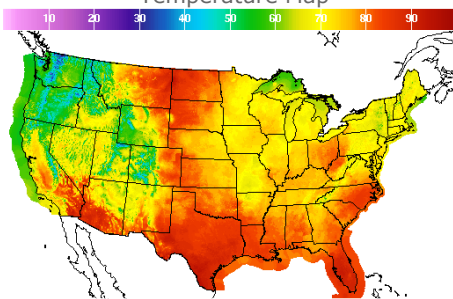
|          | Last   | Change |
|----------|--------|--------|
| US 2yr   | 0.2836 | 0.006  |
| US 10yr  | 1.5258 | 0.0469 |
| CAN 10yr | 1.536  | 0.053  |

**EQUITIES**

|         | Last     | Change |
|---------|----------|--------|
| Nasdaq  | 14433.83 | 178.35 |
| TSX     | 1211.39  | 7.55   |
| S&P 500 | 4345.72  | 45.26  |

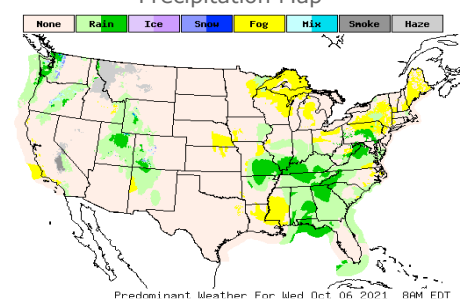
**Weather Data**

**Temperature Map**



| City         | HIGH °F | LOW °F |
|--------------|---------|--------|
| Calgary      | 57      | 38     |
| Conway       | 83      | 62     |
| Cushing      | 78      | 58     |
| Denver       | 79      | 59     |
| Houston      | 87      | 71     |
| Mont Belvieu | 84      | 66     |
| Sarnia       | 69      | 56     |
| Williston    | 89      | 63     |

**Precipitation Map**



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