



MARKET DAILY

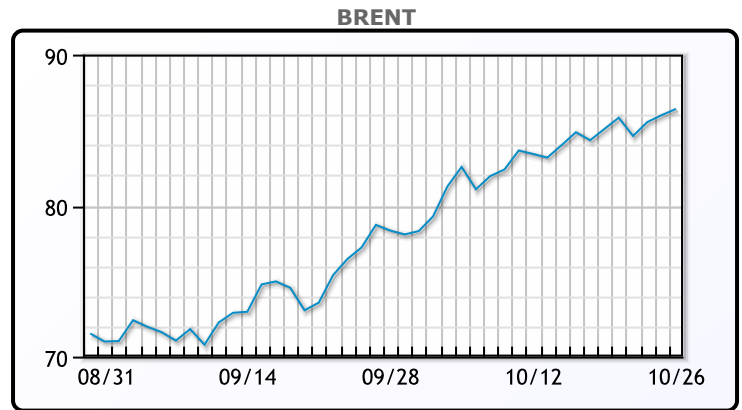
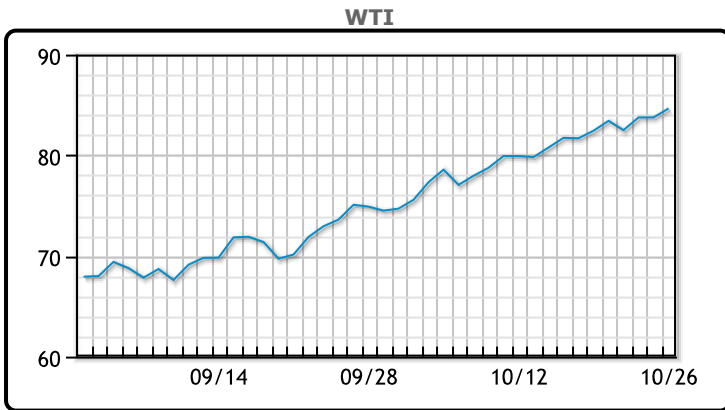
<https://www.pflpetroleum.com>
 1865 Veterans Park Dr. Suite 303
 Naples, Florida 34109
 Phone: 239-390-2885
 Fax: 239-949-0611
 Oct 26, 2021 7:27 PM

| Major Energy Futures | | |
|----------------------|--------|--------|
| | Settle | Change |
| Brent | 86.4 | 0.41 |
| Gas Oil | 743 | 12 |
| Natural Gas | 5.882 | -0.016 |
| RBOB | 251.68 | 0.06 |
| ULSD | 257.73 | 1.26 |
| WTI | 84.65 | 0.89 |

Market Commentary

Crude prices continued to rally today with Brent and WTI both closing at 7 year highs. OPEC+ is pushing back on pressure to increase output and has so far stuck with their existing production schedules. Edward Moya of OANDA suggested the only thing that may make them change course is if US operators signal an increase in production. "The energy crunch is still nowhere close to subsiding, so we expect prevailing strength in oil prices in November and December as supply lags demand and as OPEC+ stays on the sidelines," said Louise Dickson, senior oil markets analyst at Rystad Energy. With oil and gas prices at multi-year highs, U.S. shale producers are poised to deliver the strongest earnings since the coronavirus pandemic, as they did not hedge at much lower prices. WTI traded up \$.89 or 1.06% to close at \$84.65. Brent traded up \$.41 or .47% to close at \$86.40.

Crude & Product Markets

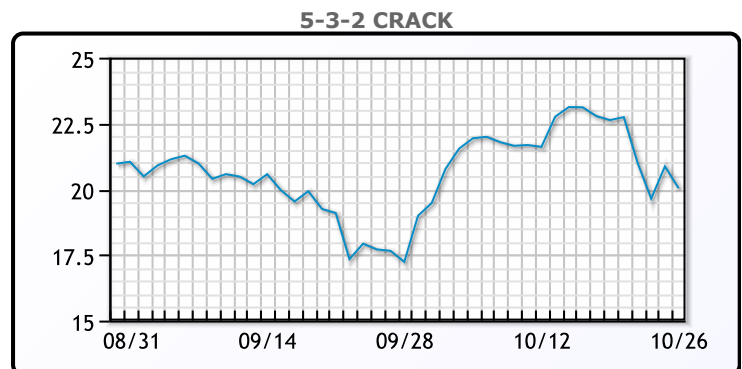
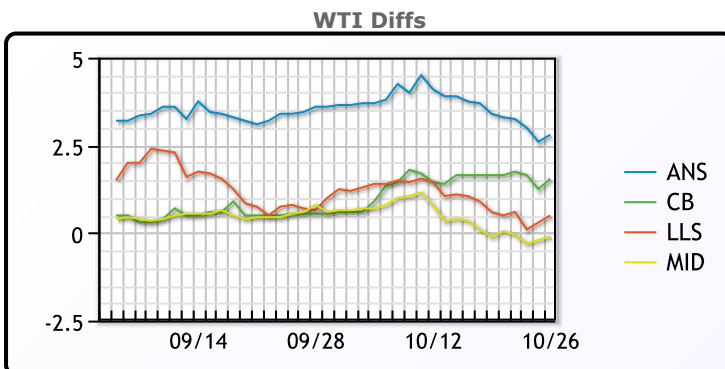


CRUDE

| | Last | Week Ago | Month Ago |
|-----|-------|----------|-----------|
| ANS | 87.45 | 86.36 | 77.73 |
| BLS | 86.2 | 84.61 | 74.68 |
| LLS | 85.15 | 83.56 | 74.78 |
| Mid | 84.55 | 82.86 | 74.93 |
| WTI | 84.65 | 82.96 | 74.13 |

PRODUCTS

| | Last | Week Ago | Month Ago |
|-----------|--------|----------|-----------|
| Gulf RBOB | 243.34 | 239.55 | 210.52 |
| Gulf ULSD | 250.93 | 250.37 | 220.81 |
| NYH RBOB | 254.56 | 254.55 | 221.75 |
| NYH ULSD | 257.98 | 256.32 | 226.84 |
| USGC 3% | 73.38 | 74.13 | 67.63 |



3-2-1 Crack



Gulf 3-2-1 Crack



NGLs

MB

| | Last | Week Ago | Month Ago |
|------------------|--------|----------|-----------|
| Butane | 168.5 | 168.75 | 149.25 |
| IsoButane | 164 | 167.25 | 148.25 |
| Natural Gasoline | 197.5 | 195.25 | 174.25 |
| Propane | 139.75 | 148.25 | 134 |

CONWAY

| | Last | Week Ago | Month Ago |
|------------------|-------|----------|-----------|
| Butane | 167.5 | 174.5 | 152.75 |
| IsoButane | 168 | 172 | 157 |
| Natural Gasoline | 195.5 | 191.75 | 174 |
| Propane | 141 | 148.5 | 134.5 |

MB NON

| | Last | Week Ago | Month Ago |
|------------------|------|----------|-----------|
| Butane | 163 | 167.25 | 150.25 |
| IsoButane | 164 | 167.25 | 148.25 |
| Natural Gasoline | 197 | 195.25 | 175 |
| Propane | 140 | 148 | 133.75 |

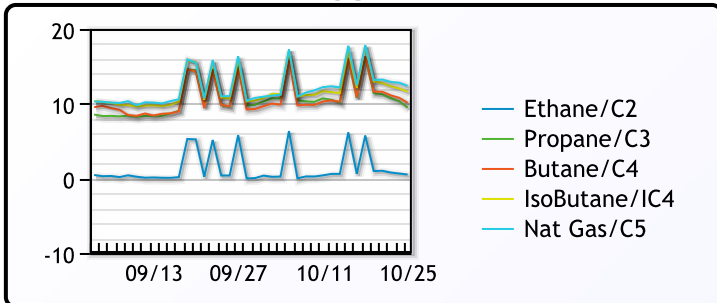
EDMONTON

| | Last | Week Ago | Month Ago |
|---------|-------|----------|-----------|
| Propane | 127.5 | 135.5 | 125 |

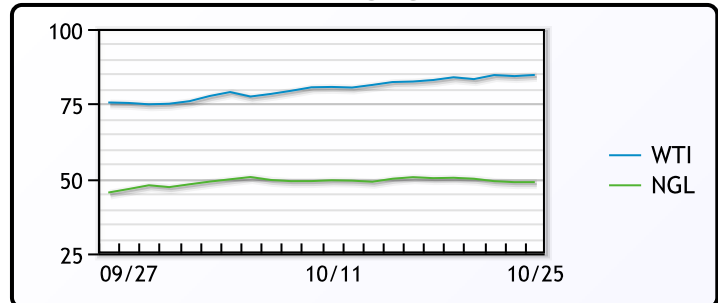
SARNIA

| | Last | Week Ago | Month Ago |
|---------|------|----------|-----------|
| Propane | 158 | 161.5 | 149.25 |

FRAC SPREAD



WTI vs NGL



FX

| | Last | Change |
|------|----------|---------|
| CAD | 1.2392 | 0.0002 |
| DXY | 93.94901 | 0.13601 |
| Gold | 1791.97 | -0.94 |

RATES

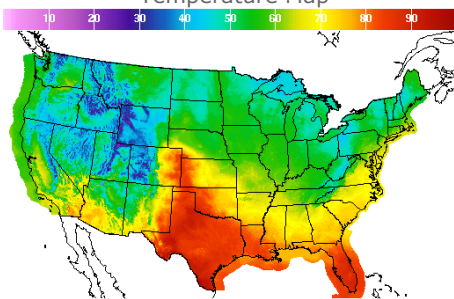
| | Last | Change |
|----------|--------|---------|
| US 2yr | 0.4396 | 0.0043 |
| US 10yr | 1.6079 | -0.0228 |
| CAN 10yr | 1.63 | -0.023 |

EQUITIES

| | Last | Change |
|---------|----------|--------|
| Nasdaq | 15235.71 | 9 |
| TSX | 1270.901 | -6.336 |
| S&P 500 | 4574.79 | 8.31 |

Weather Data

Temperature Map



| City | HIGH °F | LOW °F |
|--------------|---------|--------|
| Calgary | 54 | 34 |
| Conway | 53 | 41 |
| Cushing | 74 | 53 |
| Denver | 70 | 47 |
| Houston | 86 | 75 |
| Mont Belvieu | 82 | 74 |
| Sarnia | 47 | 43 |
| Williston | 49 | 43 |

Precipitation Map

