



https://www.pflpetroleum.com 1865 Veterans Park Dr. Suite 303 Naples, Florida 34109 Phone: 239-390-2885 Fax: 239-949-0611 Sep 2, 2021 6:32 PM

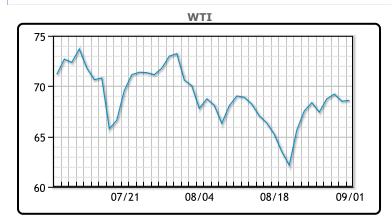
Major Energy Futures				
Settle Change		Change		
Brent	71.59	-0.04		
Gas Oil	595	-1.75		
Natural Gas	4.615	0.238		
RBOB	211.09	-3.1		
ULSD	212.89	-0.13		
WTI	68.59	0.09		

Market Commentary
Oil prices rose today as the USD moved to one month lows and
1.7MM/bpd of Gulf production remains shut in. The market is also
rebounding on positive economic data and yesterday's bullish
inventory report. "There are good reasons for this rally - we have
1.5 million barrels still offline in the Gulf, yesterday's crude number
was down 7.2 million barrels and storage was at its lowest level
since September 2019," said Robert Yawger, director of energy
futures at Mizuho. However, some LA refineries could take weeks to
restart which will be a negative for demand. The US government has
pledged to help those other refiners that can operate, in order to
keep refined products flowing, and crude from the SPR is being
loaned to key refiners. WTI traded up \$1.40 or 2.04% to close at

Market Commentary

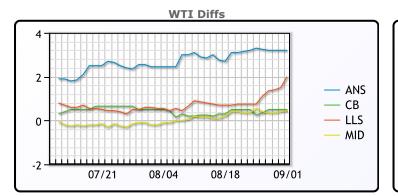
\$69.99. Brent traded up \$1.44 or 2.01% to close at \$73.03.

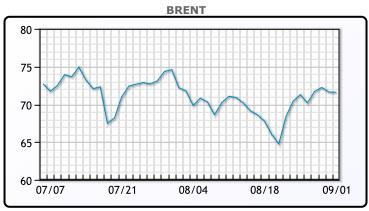
Crude & Product Markets



CRUDE

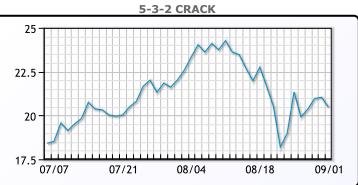
	Last	Week Ago	Month Ago
ANS	71.79	71.71	76.4
BLS	69.09	68.66	74.45
LLS	70.59	69.16	74.5
Mid	69.04	68.96	73.75
WTI	68.59	68.41	73.95



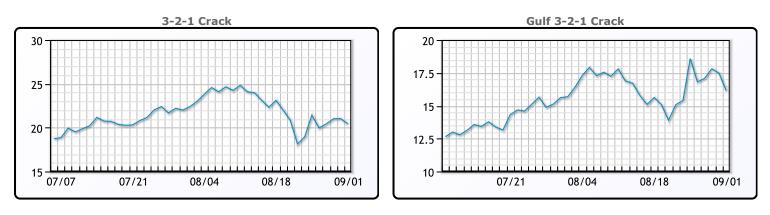


PRODUCTS

	Last	Week Ago	Month Ago
Gulf RBOB	213.84	217.75	231.97
Gulf ULSD	208.79	206.94	213.81
NYH RBOB	227.34	234.08	236.47
NYH ULSD	213.09	211.82	219.94
USGC 3%	64.38	62.63	63.63



This report has been prepared by PFL Petroleum Limited personnel for your information only and the views expressed are intended to provide market commentary and are not recommendations. This report is not an offer to sell or a solicitation of any offer to buy any security. The information contained herein has been compiled by PFL from sources believed to be reliable, but no representation or warranty, express or implied, is made by PFL Petroleum Limited, its affiliates or any other person as to its accuracy, completeness or correctness. Copyright 2017 PFL Petroleum Limited. All Rights Reserved





MB					
	Last	Week Ago	Month Ago		
Butane	136.125	128.5	129.5		
IsoButane	136.375	129.5	131.5		
Natural Gasoline	159.5	161.25	167.25		
Propane	116.5	111	113		

	Last	Week Ago	Month Ago
Butane	137.125	129.5	131.5
IsoButane	136.375	129.5	131.5
Natural Gasoline	160.25	160.5	165.5
Propane	117.88	110.75	112.75

FRAC SPREAD

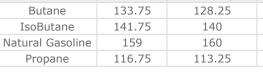
0.02

20

10

0

Gold



Last

EDMONTON

CONWAY

Week Ago

Month Ago

129

143

167

112.5

	Last	Week Ago	Month Ago			
Propane	102.5	98.5	92.5			
SARNIA						

	Last	Week Ago	Month Ago
Propane	129	127.25	119

WTI vs NGL 75 50 WTI - NGL

S&P 500

-10 -10 -10 -10 -10 -10 -10 -10 -10 -10	20 08/03 0	18/17 08/31	- Nat Gas/CJ		25 08/03	08/17	0	8 /31
	FX			RATES			EQUITIES	
	Last	Change		Last	Change		Last	Change
CAD	1.2621	0.0001	US 2yr	0.2094	0.0001	Nasdaq	15309.38	50.14
DXY	92.44901	-0.177	US 10yr	1.2936	-0.0152	TSX	1238.11	6.779

Ethane/C2 Propane/C3

Butane/C4

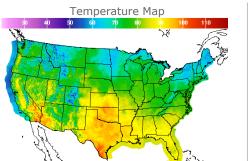
CAN 10yr

IsoButane/IC4 Nat Gas/C5

1.	18	1	

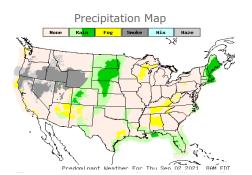
-0.035

Weather Data



1813.92

City	HIGH °F	LOW °F
Calgary	60	40
Conway	70	61
Cushing	98	76
Denver	81	66
Houston	93	80
Mont Belvieu	90	78
Sarnia	71	57
Williston	76	56



4524.09

1.41

This report has been prepared by PFL Petroleum Limited personnel for your information only and the views expressed are intended to provide market commentary and are not recommendations. This report is not an offer to sell or a solicitation of any offer to buy any security. The information contained herein has been compiled by PFL from sources believed to be reliable, but no representation or warranty, express or implied, is made by PFL Petroleum Limited, its affiliates or any other person as to its accuracy, completeness or correctness. Copyright 2017 PFL Petroleum Limited. All Rights Reserved