MARKET DAILY

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Major Energy Futures

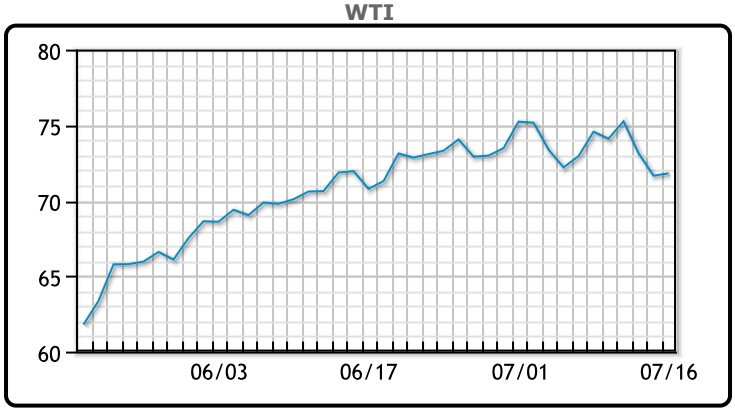
	Settle	Change
Brent	73.59	-0.18
Gas Oil	597	-11.25
Natural Gas	3.674	-0.046
RBOB	225.36	-4.32
ULSD	211.33	-3.09
WTI	71.81	0.16

Market Commentary

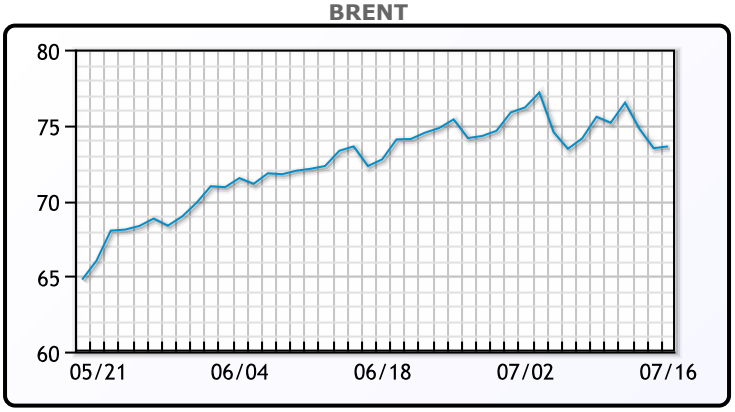
Oil prices were up slightly today, but still down big week over week after a few rocky trading sessions. This is the biggest weekly loss since March as rising Covid-19 threatened the rosy demand picture. At the same time, the market also faces the prospect of increased supplies from OPEC+. "The longer it takes for OPEC+ to announce an extraordinary meeting to vote on the extra barrels, the more it implies other OPEC+ member may also want increases to their baseline quota," said Bob Yawger, director of energy futures at Mizuho in New York, noting reports Iraq was seeking to increase its baseline. Backwardation is also narrowing, with the WTI prompt premium declining to $.25 this week from $.75 last week. The Brent prompt premium declined to $.62, compared with $.81 a week earlier, an indication of increasing supply. Prices did find some support from US economic data which showed stronger than expected retail sales and shift to more services. WTI traded up $.16 or .22% to close at $71.81. Brent traded down $.18 or -.22% to close at $73.29.

Crude & Product Markets

WTI



BRENT



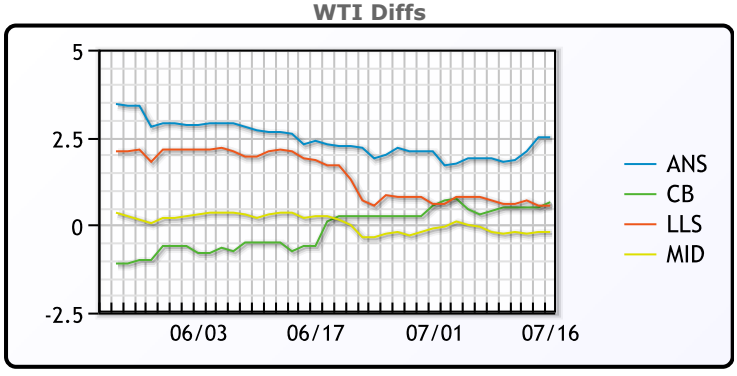
CRUDE

	Last	Week Ago	Month Ago
ANS	74.31	76.46	74.45
BLS	72.46	74.96	72.25
LLS	72.36	75.26	73.85
Mid	71.61	74.36	72.4
WTI	71.81	74.56	72.15

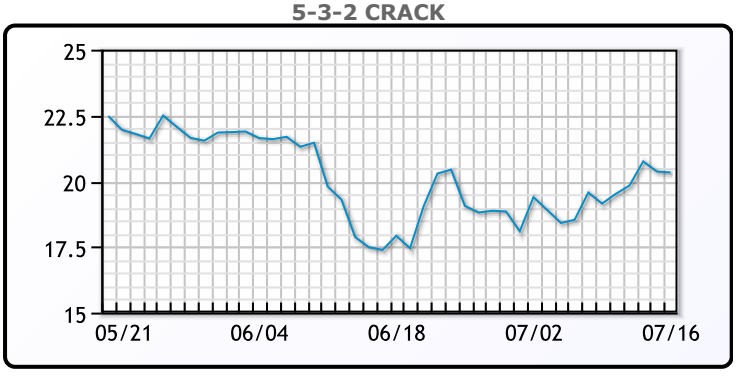
PRODUCTS

	Last	Week Ago	Month Ago
Gulf RBOB	222.11	225.57	210.5
Gulf ULSD	205.83	209.62	205.22
NYH RBOB	225.21	228.85	214.12
NYH ULSD	211.23	215.4	210.34
USGC 3%	60.38	62.13	62.63

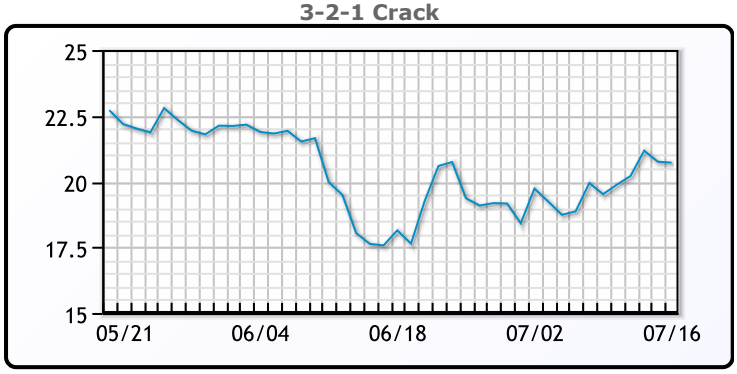
WTI Diffs



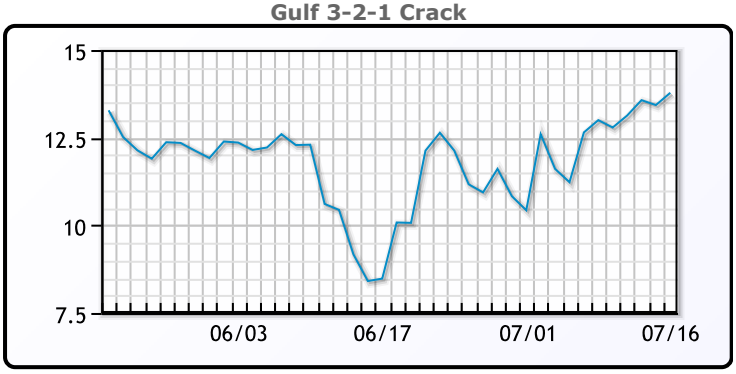
5-3-2 CRACK



3-2-1 Crack



Gulf 3-2-1 Crack



NGLs

MB

	Last	Week Ago	Month Ago
Butane	125.88	123	103.5
IsoButane	126.88	126.88	112.5
Natural Gasoline	161.5	165.13	153.75
Propane	110.38	110.63	96.38

MB NON

	Last	Week Ago	Month Ago
Butane	123.88	125	110
IsoButane	126.88	126.88	112.5
Natural Gasoline	161.25	164.38	154.25
Propane	110.13	110.5	96.13

CONWAY

	Last	Week Ago	Month Ago
Butane	123.25	120.25	57.45
IsoButane	141	135.63	122
Natural Gasoline	161.25	166	155.25
Propane	108.88	108	94.75

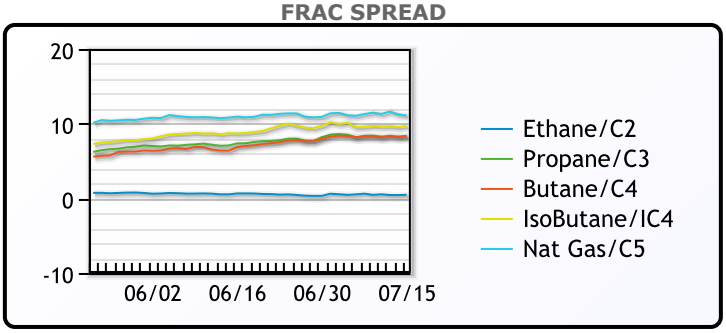
EDMONTON

	Last	Week Ago	Month Ago
Propane	88.88	89.5	74.75

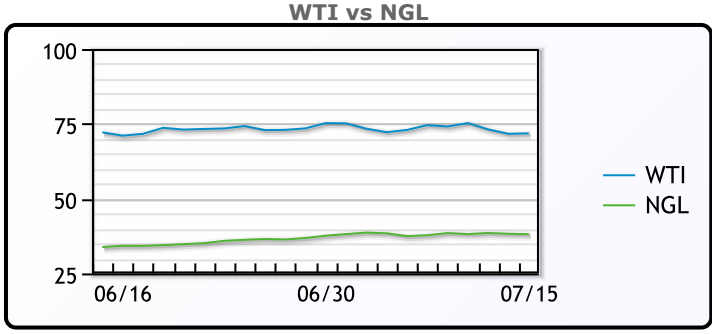
SARNIA

	Last	Week Ago	Month Ago
Propane	124	124.5	108.25

FRAC SPREAD



WTI vs NGL



FX

	Last	Change
CAD	1.2613	0.0018
DXY	92.712	0.08799
Gold	1812.05	-17.42

RATES

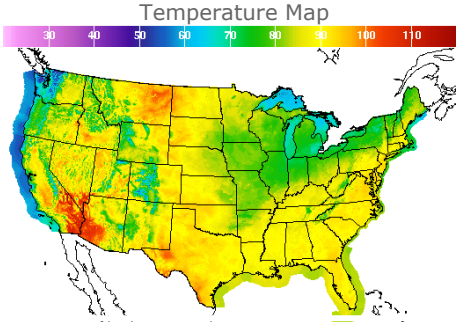
	Last	Change
US 2yr	0.2215	-0.0016
US 10yr	1.2903	-0.0086
CAN 10yr	1.241	-0.02

EQUITIES

	Last	Change
Nasdaq	14427.24	-115.89
TSX	1202.43	-10.773
S&P 500	4327.16	-32.87

Weather Data

Temperature Map



City	HIGH °F	LOW °F
Calgary	78	54
Conway	90	63
Cushing	89	71
Denver	89	68
Houston	89	75
Mont Belvieu	88	77
Sarnia	68	64
Williston	95	69

Precipitation Map