



# MARKET DAILY

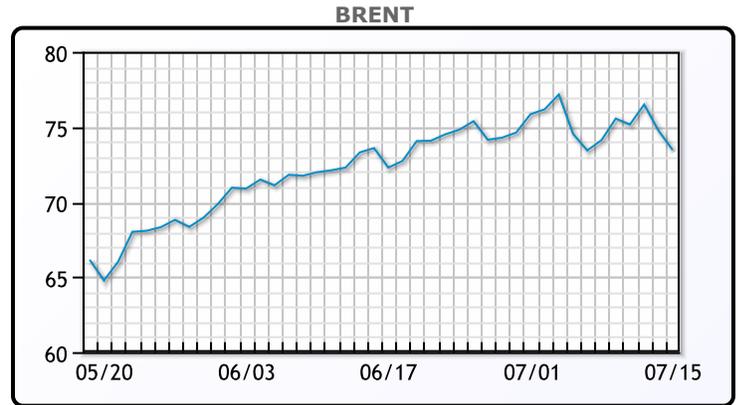
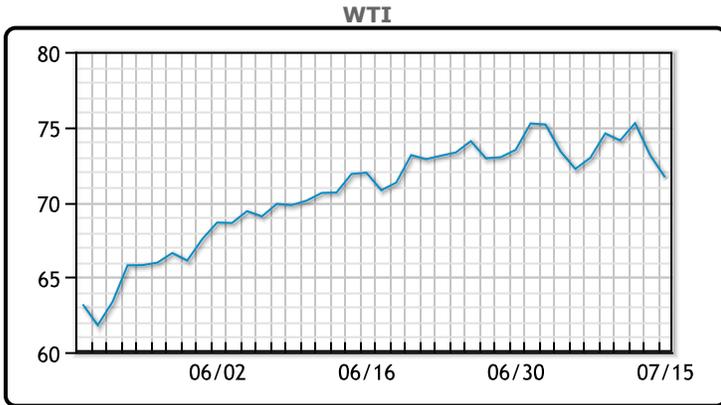
<https://www.pflpetroleum.com>  
 1865 Veterans Park Dr. Suite 303  
 Naples, Florida 34109  
 Phone: 239-390-2885  
 Fax: 239-949-0611  
 Jul 15, 2021 6:12 PM

Major Energy Futures		
	Settle	Change
Brent	73.47	-1.29
Gas Oil	601.25	-0.5
Natural Gas	3.614	-0.036
RBOB	225.03	-2.48
ULSD	211.26	-4.09
WTI	71.65	-1.48

**Market Commentary**

Oil prices were lower again today, as investors are bracing for higher supplies on the back of an OPEC compromise agreement. The UAE wants any production cuts post April 2022 to have a higher baseline production number to account for the countries increased production capabilities. "There's still uncertainty about the OPEC deal," said Phil Flynn of Price Futures Group. "That's still the big elephant in the room — we had a deal, we didn't have a deal and that's raising concerns." Prices were also weighed down by a surprisingly poor reading on US fuel demand in yesterday's EIA report. But with crude inventories continuing to dwindle down, some analysts are saying Cushing stocks will be at minimum operating levels by the end of the month. WTI traded down \$1.48 or -2.02% to close at \$71.65. Brent traded down \$1.29 or -1.73% to close at \$73.47.

## Crude & Product Markets

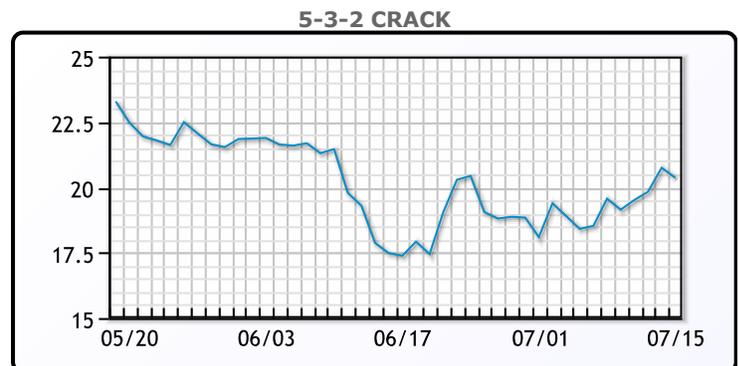
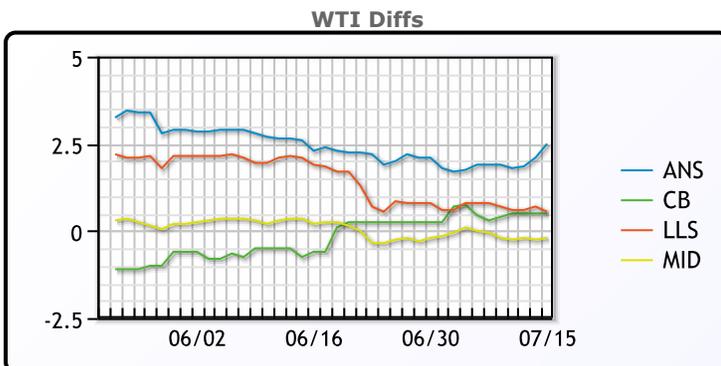


**CRUDE**

	Last	Week Ago	Month Ago
ANS	74.15	74.84	74.52
BLS	72.15	73.24	71.52
LLS	72.2	73.74	73.97
Mid	71.45	72.89	72.37
WTI	71.65	72.94	72.12

**PRODUCTS**

	Last	Week Ago	Month Ago
Gulf RBOB	221.78	221.77	212.05
Gulf ULSD	205.76	206.51	206.08
NYH RBOB	224.78	224.4	216.05
NYH ULSD	211.21	211.79	211.31
USGC 3%	60.88	60.88	62.13



**3-2-1 Crack**



**Gulf 3-2-1 Crack**



**NGLs**

**MB**

	Last	Week Ago	Month Ago
Butane	123.75	122	103.25
IsoButane	126.75	125	113.25
Natural Gasoline	160.75	160.88	153.5
Propane	110.25	108	94.875

**MB NON**

	Last	Week Ago	Month Ago
Butane	125.75	123	109.25
IsoButane	126.75	125	113.25
Natural Gasoline	160	160.5	154
Propane	110	108.38	94.75

**CONWAY**

	Last	Week Ago	Month Ago
Butane	123.25	119.5	105.75
IsoButane	140	135	121
Natural Gasoline	161.5	161.5	154.5
Propane	108.25	106.625	93.375

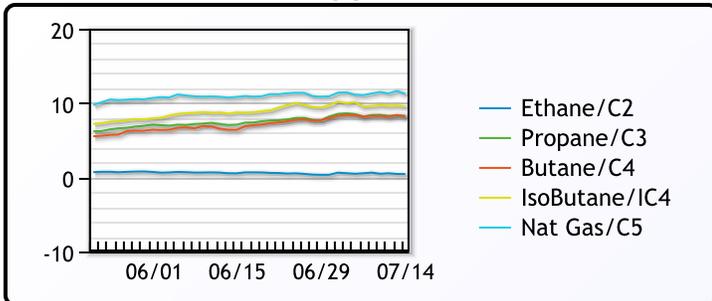
**EDMONTON**

	Last	Week Ago	Month Ago
Propane	88.13	88.5	72

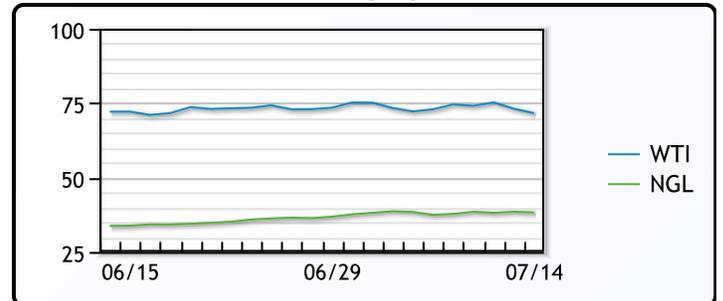
**SARNIA**

	Last	Week Ago	Month Ago
Propane	124	121.75	108.25

**FRAC SPREAD**



**WTI vs NGL**



**FX**

	Last	Change
CAD	1.2592	-0.0003
DXY	92.575	0.165
Gold	1829.52	0.05

**RATES**

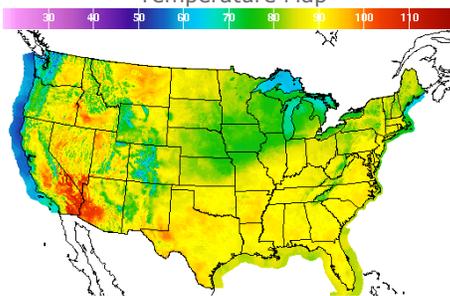
	Last	Change
US 2yr	0.2231	0.0001
US 10yr	1.2989	-0.047
CAN 10yr	1.261	-0.032

**EQUITIES**

	Last	Change
Nasdaq	14543.13	-101.82
TSX	1213.2	3.581
S&P 500	4360.03	-14.27

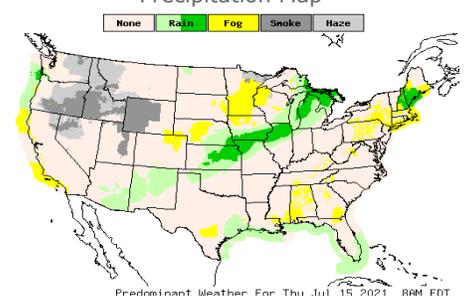
**Weather Data**

**Temperature Map**



City	HIGH °F	LOW °F
Calgary	85	60
Conway	85	59
Cushing	85	73
Denver	85	63
Houston	88	76
Mont Belvieu	85	76
Sarnia	81	66
Williston	91	65

**Precipitation Map**



This report has been prepared by PFL Petroleum Limited personnel for your information only and the views expressed are intended to provide market commentary and are not recommendations. This report is not an offer to sell or a solicitation of any offer to buy any security. The information contained herein has been compiled by PFL from sources believed to be reliable, but no representation or warranty, express or implied, is made by PFL Petroleum Limited, its affiliates or any other person as to its accuracy, completeness or correctness. Copyright 2017 PFL Petroleum Limited. All Rights Reserved