



MARKET DAILY

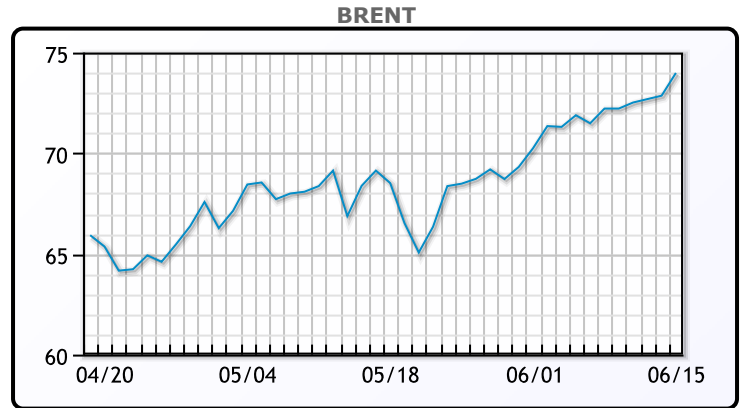
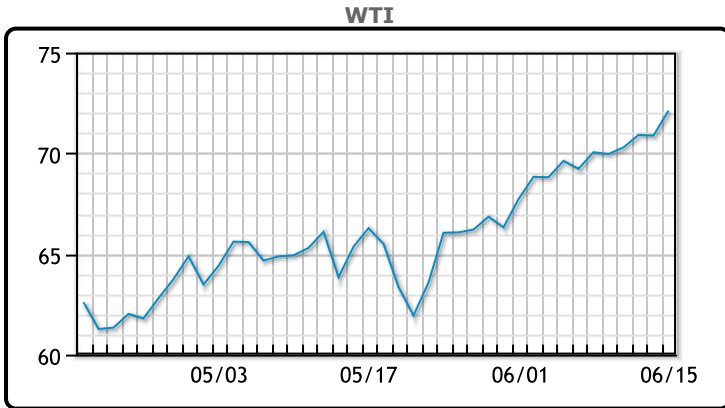
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 Jun 15, 2021 7:19 PM

| Major Energy Futures | | |
|----------------------|--------|--------|
| | Settle | Change |
| Brent | 73.99 | 1.13 |
| Gas Oil | 596.5 | 4.75 |
| Natural Gas | 3.24 | -0.112 |
| RBOB | 217.05 | -0.07 |
| ULSD | 211.23 | 0.07 |
| WTI | 72.12 | 1.24 |

Market Commentary

Oil prices continued to rise today, unabashed by lower than expected retail sales numbers that included consumers trimming purchases of autos, electronics, building materials etc. US government data also showed a higher than expected Producer Price Index (PPI) which follows last week's CPI report. US producer's prices rose at the highest annualized level on record, adding to inflationary pressures. Inflationary pressures could be a boon for oil prices in the short term, as firms look to shed their dollars and traders place bets on raw materials, but it also forces people to cut unnecessary spending which could hurt oil demand in the longer term. While the Iran deal remains a big unknown on the supply side, it is clear OPEC+ is being cautious in their return of product to market. "The decision by OPEC+ to be overly cautious in returning supply to the market, whether this is true caution or they are intentionally stoking oil prices higher, has been a main tenant in seeing \$73 per barrel Brent," said Louise Dickson, oil markets analyst at Rystad Energy. WTI traded up \$1.24 or 1.75% to close at \$72.12. Brent traded up \$1.13 or 1.55% to close at \$73.99.

Crude & Product Markets

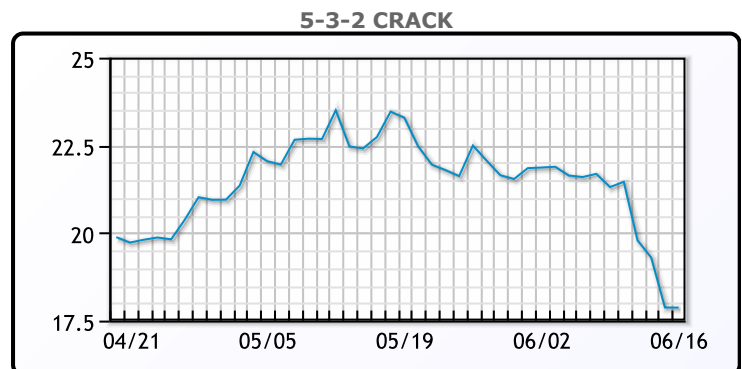
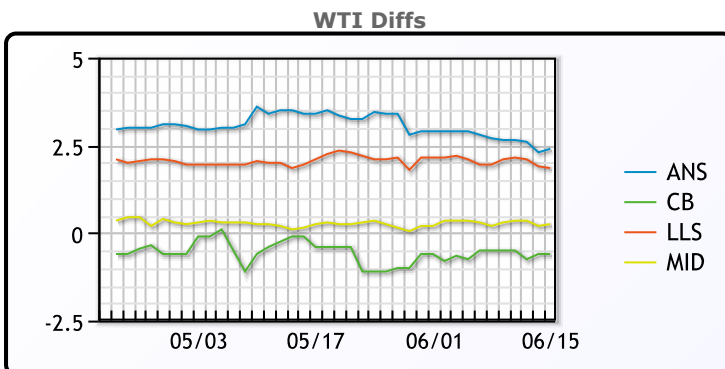


CRUDE

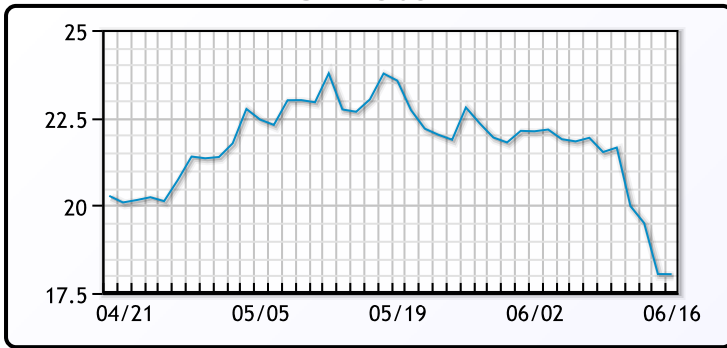
| | Last | Week Ago | Month Ago |
|-----|-------|----------|-----------|
| ANS | 74.52 | 72.75 | 68.87 |
| BLS | 71.52 | 69.55 | 64.97 |
| LLS | 73.97 | 72 | 67.62 |
| Mid | 72.37 | 70.25 | 65.67 |
| WTI | 72.12 | 70.05 | 65.37 |

PRODUCTS

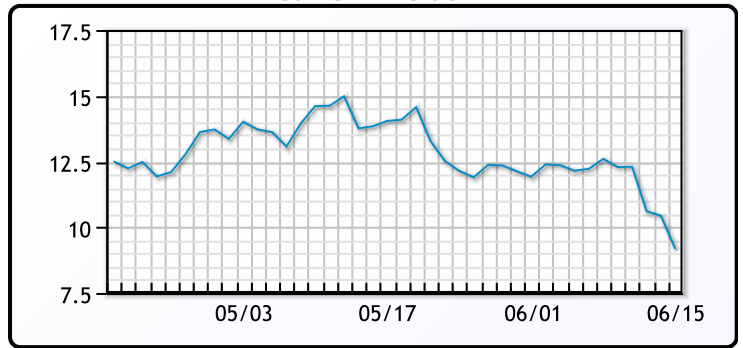
| | Last | Week Ago | Month Ago |
|-----------|--------|----------|-----------|
| Gulf RBOB | 212.05 | 217.53 | 206.66 |
| Gulf ULSD | 206.08 | 208.45 | 198.77 |
| NYH RBOB | 216.05 | 221.28 | 212.06 |
| NYH ULSD | 211.3 | 213.63 | 204.25 |
| USGC 3% | 62.13 | 60.13 | 57.63 |



3-2-1 Crack



Gulf 3-2-1 Crack



NGLs

MB

| | Last | Week Ago | Month Ago |
|------------------|--------|----------|-----------|
| Butane | 99.63 | 99.75 | 86 |
| IsoButane | 113.75 | 111.5 | 94.38 |
| Natural Gasoline | 153.5 | 152.25 | 143.75 |
| Propane | 94.75 | 93.75 | 81.63 |

CONWAY

| | Last | Week Ago | Month Ago |
|------------------|--------|----------|-----------|
| Butane | 105.75 | 103.5 | 91 |
| IsoButane | 122 | 119.75 | 107 |
| Natural Gasoline | 154 | 152.75 | 144 |
| Propane | 93.5 | 91 | 79.5 |

MB NON

| | Last | Week Ago | Month Ago |
|------------------|--------|----------|-----------|
| Butane | 108.63 | 111.5 | 94.63 |
| IsoButane | 113.75 | 111.5 | 94.38 |
| Natural Gasoline | 153.75 | 152.63 | 144.13 |
| Propane | 94.75 | 93.25 | 81.25 |

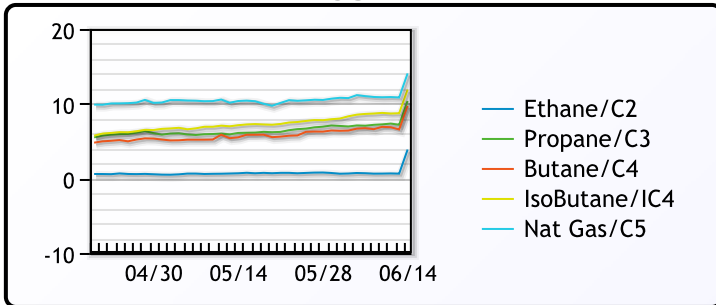
EDMONTON

| | Last | Week Ago | Month Ago |
|---------|------|----------|-----------|
| Propane | 72 | 68.5 | 55.5 |

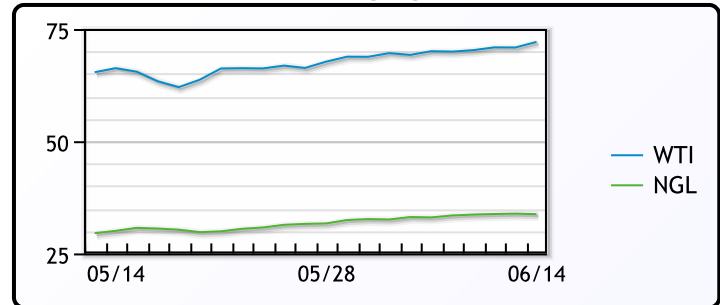
SARNIA

| | Last | Week Ago | Month Ago |
|---------|--------|----------|-----------|
| Propane | 108.25 | 97.88 | 95 |

FRAC SPREAD



WTI vs NGL



FX

| | Last | Change |
|------|---------|--------|
| CAD | 1.2186 | 0.0002 |
| DXY | 90.536 | 0.014 |
| Gold | 1859.22 | 0.2 |

RATES

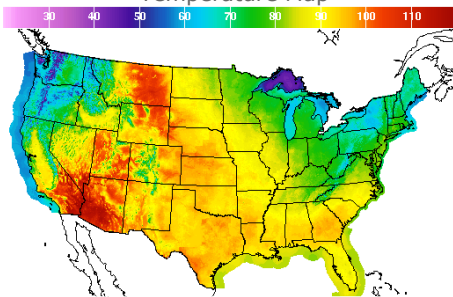
| | Last | Change |
|----------|--------|---------|
| US 2yr | 0.163 | 0.006 |
| US 10yr | 1.4922 | -0.0018 |
| CAN 10yr | 1.381 | -0.008 |

EQUITIES

| | Last | Change |
|---------|----------|---------|
| Nasdaq | 14072.86 | -101.28 |
| TSX | 1212.021 | 6.572 |
| S&P 500 | 4246.59 | -8.56 |

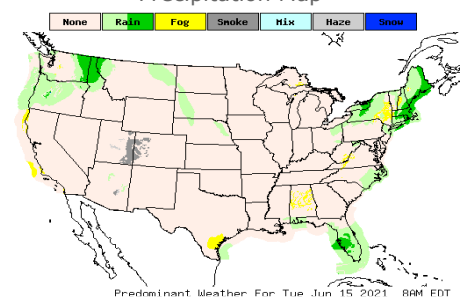
Weather Data

Temperature Map



| City | HIGH °F | LOW °F |
|--------------|---------|--------|
| Calgary | 77 | 56 |
| Conway | 79 | 54 |
| Cushing | 92 | 68 |
| Denver | 98 | 72 |
| Houston | 95 | 78 |
| Mont Belvieu | 91 | 74 |
| Sarnia | 63 | 56 |
| Williston | 90 | 65 |

Precipitation Map



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