



MARKET DAILY

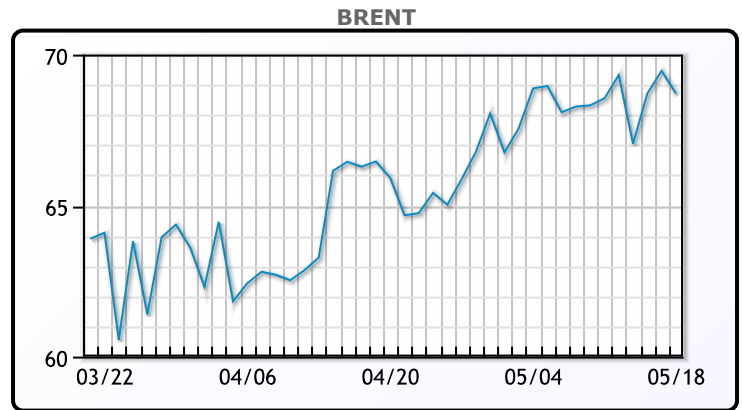
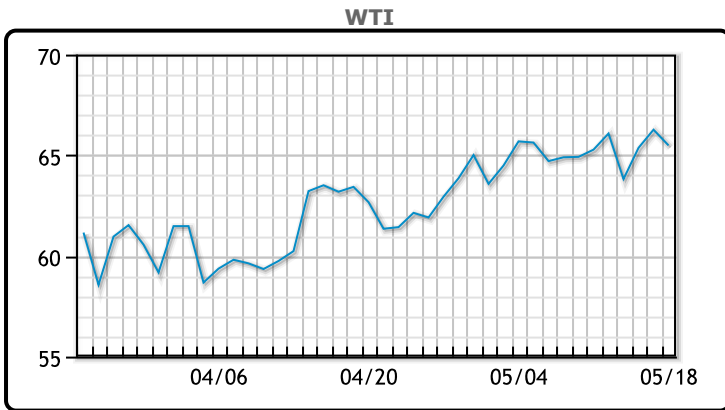
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 May 18, 2021 7:09 PM

| Major Energy Futures | | |
|----------------------|--------|--------|
| | Settle | Change |
| Brent | 68.71 | -0.75 |
| Gas Oil | 566 | 6.25 |
| Natural Gas | 3.012 | -0.097 |
| RBOB | 216.09 | 0.26 |
| ULSD | 205.64 | -0.4 |
| WTI | 65.49 | -0.78 |

Market Commentary

Oil prices came off today, trading down despite good news on economic re-openings. "Economies are again switching a gear higher," said Tamas Varga of broker PVM. "The euphoria is reflected in the general belief that the economic revival will soon be coupled with oil demand recovery." Prices had initially traded up earlier in the session but paired gains later on in the session. The dollar slid to a 2.5 month low today as Fed rate hike fears subside. Colonial pipeline is having network issues preventing shippers from planning upcoming shipments, just days after the fuel pipeline restarted operations. The disruption was caused by efforts to strengthen its security, not due to a reinfection of the network, the company said. WTI traded down \$.78 or -1.18% to close at \$65.49. Brent traded down \$.75 or -1.08% to close at \$68.71.

Crude & Product Markets

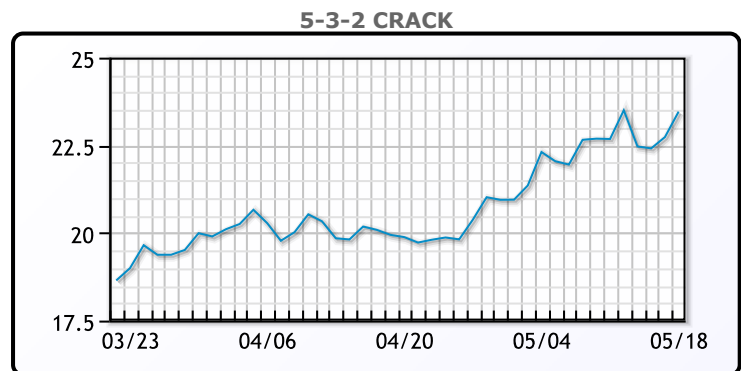
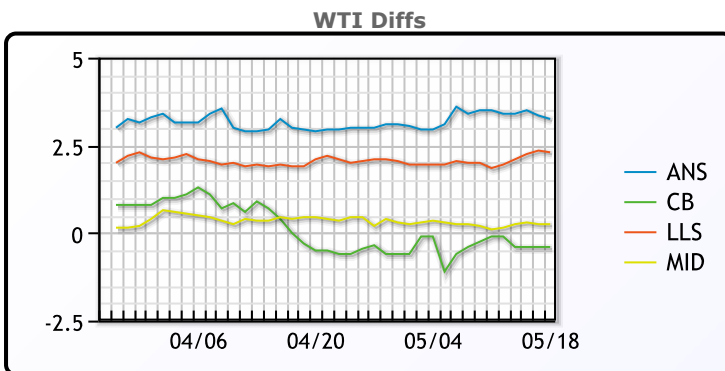


CRUDE

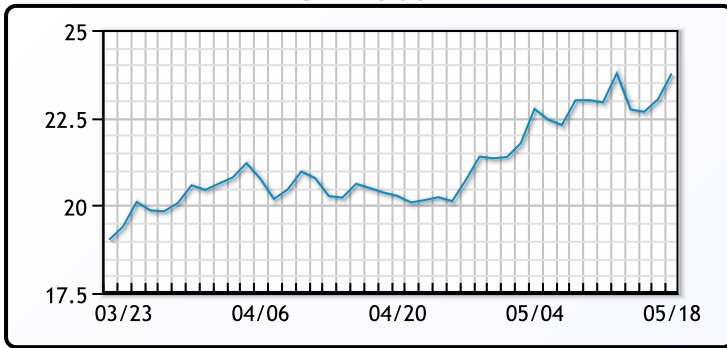
| | Last | Week Ago | Month Ago |
|-----|-------|----------|-----------|
| ANS | 68.74 | 68.78 | 66.03 |
| BLS | 65.09 | 65.18 | 62.63 |
| LLS | 67.79 | 67.13 | 65.23 |
| Mid | 65.74 | 65.38 | 63.58 |
| WTI | 65.49 | 65.28 | 63.13 |

PRODUCTS

| | Last | Week Ago | Month Ago |
|-----------|--------|----------|-----------|
| Gulf RBOB | 210.72 | 208.49 | 198.24 |
| Gulf ULSD | 200.24 | 199.37 | 184.88 |
| NYH RBOB | 215.59 | 213.74 | 203.12 |
| NYH ULSD | 206.14 | 204.92 | 189.69 |
| USGC 3% | 56.63 | 58.38 | 59.63 |



3-2-1 Crack



Gulf 3-2-1 Crack



NGLs

MB

| | Last | Week Ago | Month Ago |
|------------------|--------|----------|-----------|
| Butane | 90.25 | 83 | 78 |
| IsoButane | 96.5 | 92.5 | 81.5 |
| Natural Gasoline | 144.25 | 143.75 | 141 |
| Propane | 82.75 | 80.5 | 77.88 |

CONWAY

| | Last | Week Ago | Month Ago |
|------------------|-------|----------|-----------|
| Butane | 92.75 | 88 | 79.25 |
| IsoButane | 115 | 106 | 99 |
| Natural Gasoline | 144 | 144 | 140.25 |
| Propane | 80.5 | 78.5 | 73 |

MB NON

| | Last | Week Ago | Month Ago |
|------------------|-------|----------|-----------|
| Butane | 96.25 | 92.75 | 83 |
| IsoButane | 96.5 | 92.5 | 81.5 |
| Natural Gasoline | 144.5 | 144.75 | 141.75 |
| Propane | 82.5 | 79.75 | 78.5 |

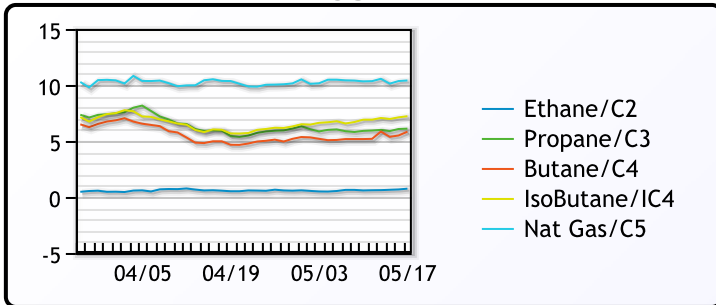
EDMONTON

| | Last | Week Ago | Month Ago |
|---------|------|----------|-----------|
| Propane | 57 | 54.5 | 46 |

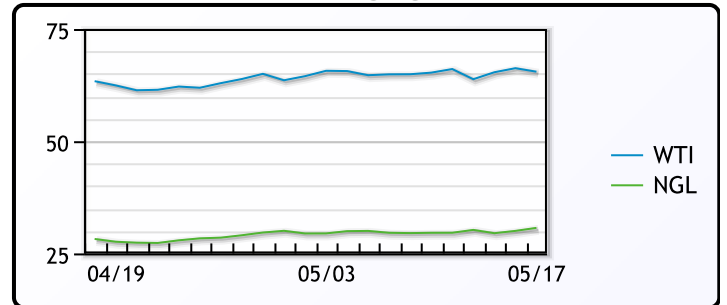
SARNIA

| | Last | Week Ago | Month Ago |
|---------|------|----------|-----------|
| Propane | 95 | 96 | 93 |

FRAC SPREAD



WTI vs NGL



FX

| | Last | Change |
|------|----------|----------|
| CAD | 1.2065 | -0.0001 |
| DXY | 89.75001 | -0.41399 |
| Gold | 1869.2 | -0.24 |

RATES

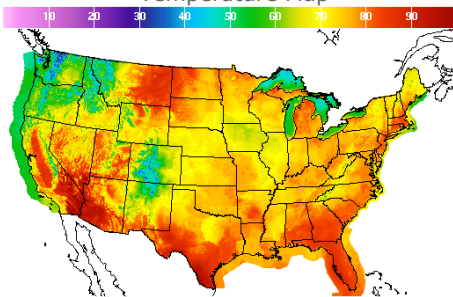
| | Last | Change |
|----------|--------|---------|
| US 2yr | 0.1491 | -0.004 |
| US 10yr | 1.6369 | -0.0119 |
| CAN 10yr | 1.565 | -0.012 |

EQUITIES

| | Last | Change |
|---------|----------|--------|
| Nasdaq | 13303.64 | -75.41 |
| TSX | 1168.08 | 1.583 |
| S&P 500 | 4127.83 | -35.46 |

Weather Data

Temperature Map



| City | HIGH °F | LOW °F |
|--------------|---------|--------|
| Calgary | 59 | 42 |
| Conway | 79 | 58 |
| Cushing | 75 | 63 |
| Denver | 60 | 48 |
| Houston | 86 | 70 |
| Mont Belvieu | 82 | 71 |
| Sarnia | 71 | 52 |
| Williston | 84 | 57 |

Precipitation Map

