

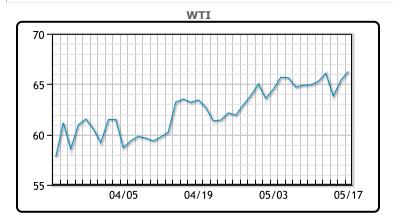


https://www.pflpetroleum.com 1865 Veterans Park Dr. Suite 303 Naples, Florida 34109 Phone: 239-390-2885 Fax: 239-949-0611 May 17, 2021 7:08 PM

Major Energy Futures					
	Settle	Change			
Brent	69.46	0.75			
Gas Oil	563.5	8.5			
Natural Gas	3.109	0.148			
RBOB	215.83	3.17			
ULSD	206.04	2.42			
WTI	66.27	0.9			

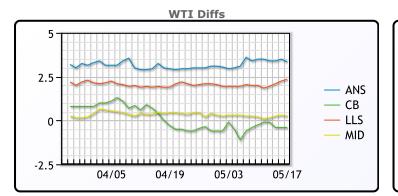
Market Commentary
Oil prices continued to climb today, buoyed by the rolling back of
Covid restrictions in Europe and parts of the US. US air travel is
picking up, with Sunday having the most air passengers since last
March. United Airlines is planning to fly 80% of its US schedule
compared to July 2019 this summer, and the airline is adding 400
daily flights European destinations. "The market is seemingly
trapped between observing encouraging improvements in demand
in the United States and Europe, and the sluggishness in
consumption due to the persistence of COVID-19 in Asia," StoneX
analyst Kevin Solomon said. WTI traded up \$.9 or 1.38% to close at
66.27. Brent traded up \$.75 or 1.1% to close at \$69.46.

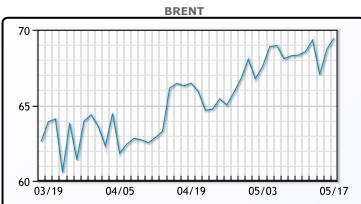
Crude & Product Markets



CRUDE

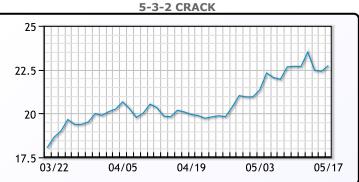
	Last	Week Ago	Month Ago
ANS	69.62	68.42	66.03
BLS	65.87	64.67	62.63
LLS	68.62	66.92	65.23
Mid	66.52	65.12	63.58
WTI	66.27	64.92	63.13



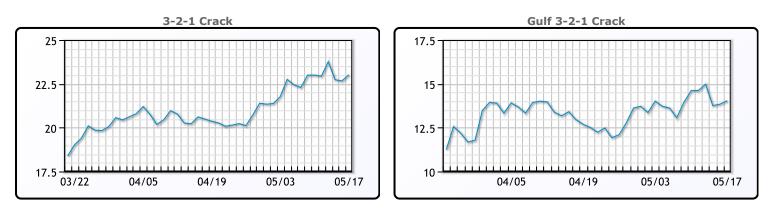


PRODUCTS

	Last	Week Ago	Month Ago
Gulf RBOB	209.83	208.09	198.24
Gulf ULSD	201.16	196.91	184.88
NYH RBOB	215.23	213.34	203.12
NYH ULSD	206.54	202.66	189.69
USGC 3%	58.13	58.13	59.63



This report has been prepared by PFL Petroleum Limited personnel for your information only and the views expressed are intended to provide market commentary and are not recommendations. This report is not an offer to sell or a solicitation of any offer to buy any security. The information contained herein has been compiled by PFL from sources believed to be reliable, but no representation or warranty, express or implied, is made by PFL Petroleum Limited, its affiliates or any other person as to its accuracy, completeness or correctness. Copyright 2017 PFL Petroleum Limited. All Rights Reserved





MB							
Last Week Ago Month Ag							
Butane	90.5	83	78				
IsoButane	96.25	92.75	81.5				
Natural Gasoline	145.25	143.75	141				
Propane	82.75	80.38	77.88				

MB NON

	Last	Week Ago	Month Ago
Butane	96.5	91.13	83
IsoButane	96.25	92.75	81.5
Natural Gasoline	145.5	144.25	141.75
Propane	82.38	80	78.5

FRAC SPREAD

15

10

5

0

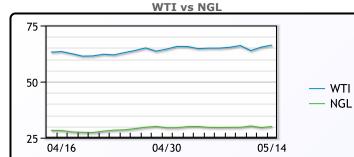
-5



EDMONTON

	Last	Week Ago	Month Ago			
Propane	56.38	54	46			
SARNIA						

	Last	Week Ago	Month Ago
Propane	95	96	93



04/01 04/16 04/30 05/14	— Butane/C4 — IsoButane/IC4 — Nat Gas/C5	25 04/16	04/30	0
FX	RATES		EQ	UITIES

	Last	Change		Last	Change		Last	Change
CAD	1.2071	0.0003	US 2yr	0.1531	0.0061	Nasdaq	13379.05	-50.93
DXY	90.164	-0.15701	US 10yr	1.6488	0.0204	TSX	1166.5	6.439
Gold	1865.76	-1.14	CAN 10yr	1.577	0.018	S&P 500	4163.29	-10.56
Gold	1865.76	-1.14	CAN 10yr	1.577	0.018	S&P 500	4163.29	-10.5

Ethane/C2 Propane/C3

Weather Data

Temperature Map	City	HIGH °F	LOW °F	Precipitation Map
	Calgary	78	52	None Ra <mark>in Snow Fog Blowing Hix Severe</mark>
	Conway	83	58	A The state of the
	Cushing	76	62	ALL AREA
	Denver	63	51	
	Houston	83	70	
	Mont Belvieu	82	70	The state of the s
· She have have the	Sarnia	69	53	Ally The Dist
Store Contraction of the second secon	Williston	82	57	Predominant Weather For Mon May 17 2021 88

This report has been prepared by PFL Petroleum Limited personnel for your information only and the views expressed are intended to provide market commentary and are not recommendations. This report is not an offer to sell or a solicitation of any offer to buy any security. The information contained herein has been compiled by PFL from sources believed to be reliable, but no representation or warranty, express or implied, is made by PFL Petroleum Limited, its affiliates or any other person as to its accuracy, completeness or correctness. Copyright 2017 PFL Petroleum Limited. All Rights Reserved