



# MARKET DAILY

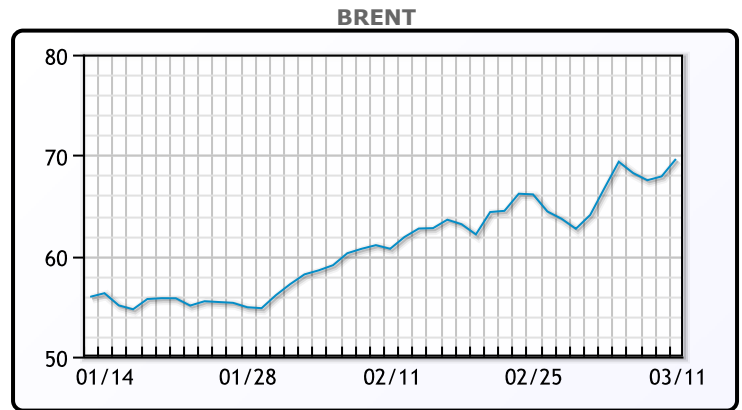
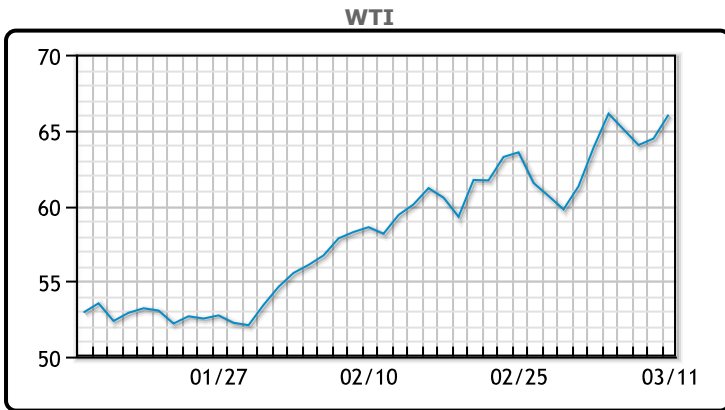
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 Mar 11, 2021 7:46 PM

| Major Energy Futures |        |        |
|----------------------|--------|--------|
|                      | Settle | Change |
| Brent                | 69.63  | 1.73   |
| Gas Oil              | 548.5  | -6.25  |
| Natural Gas          | 2.668  | -0.024 |
| RBOB                 | 213.8  | 5.85   |
| ULSD                 | 195.94 | 4.21   |
| WTI                  | 66.02  | 1.58   |

**Market Commentary**

Crude oil prices brushed off bearish inventory reports from the EIA with prices settling higher. Brent settled up \$1.73 to \$69.63 while WTI gained \$1.58 to settle at \$66.02. US fuel consumption increased 10% last week from the prior week and shows signs of continued increase. "Refined products and particularly gasoline have been leading the most recent charge higher in oil prices," said Ryan Fitzmaurice, commodities strategist at Rabobank. "On the demand-side, the vaccine rollout is progressing quite rapidly, boding well for a surge in summer driving, especially in the West which has lagged the economic recovery witnessed in Asia."

## Crude & Product Markets

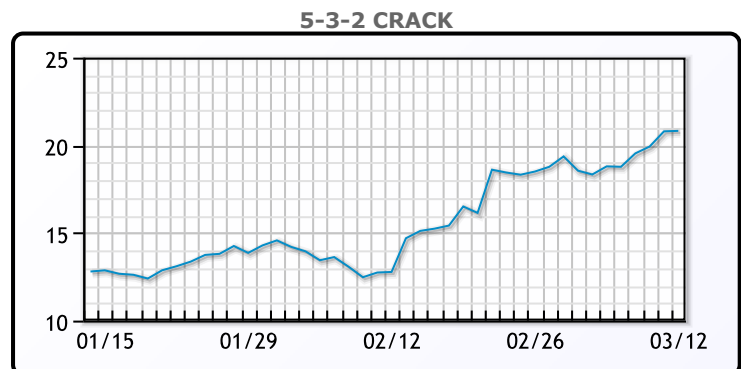
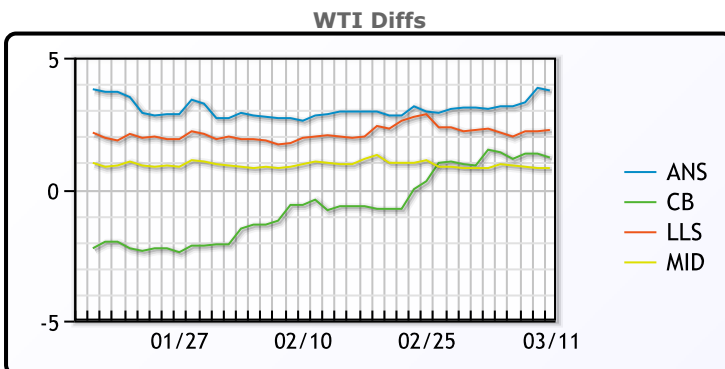


**CRUDE**

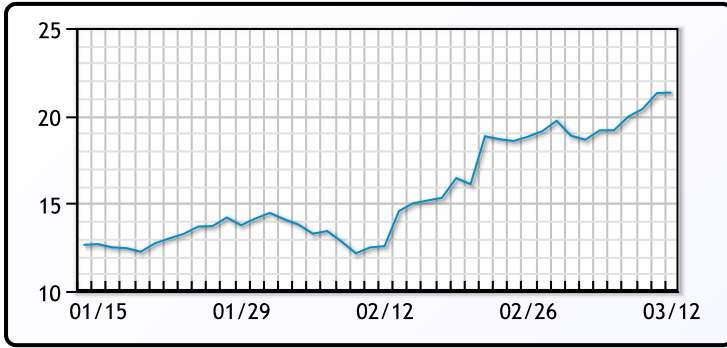
|     | Last  | Week Ago | Month Ago |
|-----|-------|----------|-----------|
| ANS | 69.77 | 66.88    | 61.19     |
| BLS | 67.22 | 65.33    | 57.59     |
| LLS | 68.27 | 66.13    | 60.24     |
| Mid | 66.82 | 64.63    | 59.19     |
| WTI | 66.02 | 63.83    | 58.24     |

**PRODUCTS**

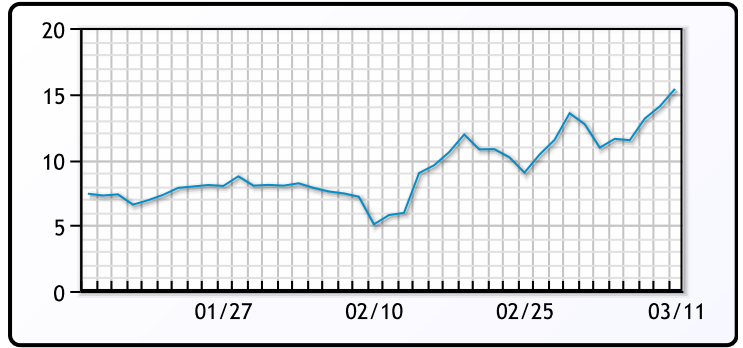
|           | Last   | Week Ago | Month Ago |
|-----------|--------|----------|-----------|
| Gulf RBOB | 212.05 | 191.29   | 159.35    |
| Gulf ULSD | 193.57 | 187.1    | 168.88    |
| NYH RBOB  | 204.55 | 189.66   | 165.27    |
| NYH ULSD  | 195.69 | 189.73   | 175.06    |
| USGC 3%   | 59.63  | 57.88    | 52.88     |



**3-2-1 Crack**



**Gulf 3-2-1 Crack**



**NGLs**

**MB**

|                  | Last   | Week Ago | Month Ago |
|------------------|--------|----------|-----------|
| Butane           | 103.75 | 108.5    | 92.25     |
| IsoButane        | 100    | 106.5    | 90.25     |
| Natural Gasoline | 150.5  | 140.88   | 131.5     |
| Propane          | 93     | 97.375   | 85.25     |

**CONWAY**

|                  | Last  | Week Ago | Month Ago |
|------------------|-------|----------|-----------|
| Butane           | 95.25 | 96.5     | 87        |
| IsoButane        | 120   | 124.5    | 114       |
| Natural Gasoline | 152   | 144      | 129.5     |
| Propane          | 83.5  | 88.5     | 90.5      |

**MB NON**

|                  | Last   | Week Ago | Month Ago |
|------------------|--------|----------|-----------|
| Butane           | 101.75 | 108.5    | 89.25     |
| IsoButane        | 100    | 106.5    | 90.25     |
| Natural Gasoline | 153.75 | 145.5    | 130.5     |
| Propane          | 90.5   | 96.75    | 84        |

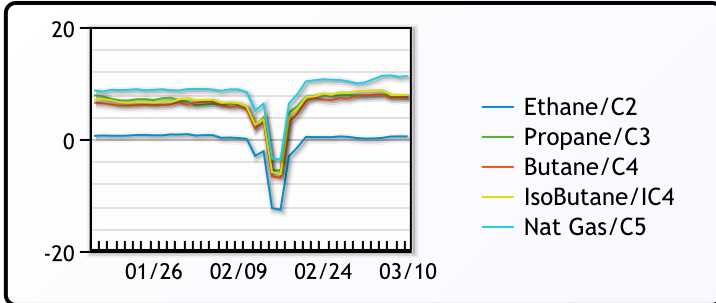
**EDMONTON**

|         | Last | Week Ago | Month Ago |
|---------|------|----------|-----------|
| Propane | 49.5 | 58       | 58.75     |

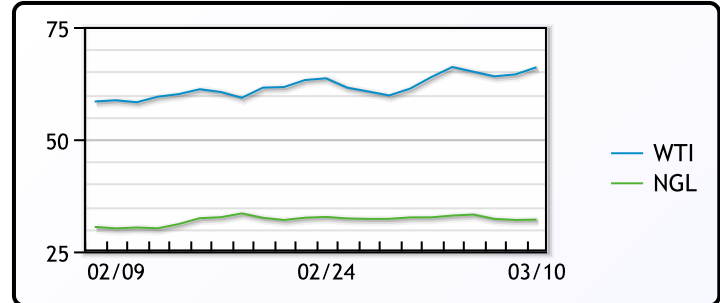
**SARNIA**

|         | Last  | Week Ago | Month Ago |
|---------|-------|----------|-----------|
| Propane | 109.5 | 112.5    | 108       |

**FRAC SPREAD**



**WTI vs NGL**



**FX**

|      | Last     | Change  |
|------|----------|---------|
| CAD  | 1.2532   | -0.0001 |
| DXY  | 91.42001 | -0.403  |
| Gold | 1725.05  | 2.45    |

**RATES**

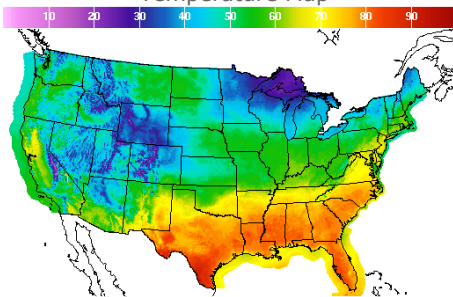
|          | Last   | Change  |
|----------|--------|---------|
| US 2yr   | 0.1389 | 0       |
| US 10yr  | 1.5352 | -0.0018 |
| CAN 10yr | 1.44   | 0.029   |

**EQUITIES**

|         | Last     | Change |
|---------|----------|--------|
| Nasdaq  | 13398.67 | 329.84 |
| TSX     | 1121.45  | 7.836  |
| S&P 500 | 3939.34  | 40.53  |

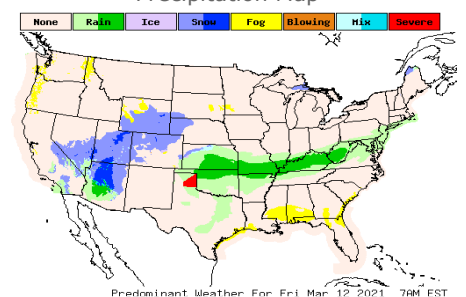
**Weather Data**

**Temperature Map**



| City         | HIGH °F | LOW °F |
|--------------|---------|--------|
| Calgary      | 40      | 13     |
| Conway       | 29      | 19     |
| Cushing      | 65      | 48     |
| Denver       | 47      | 33     |
| Houston      | 79      | 65     |
| Mont Belvieu | 73      | 63     |
| Sarnia       | 62      | 41     |
| Williston    | 33      | 22     |

**Precipitation Map**



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