

MARKET DAILY

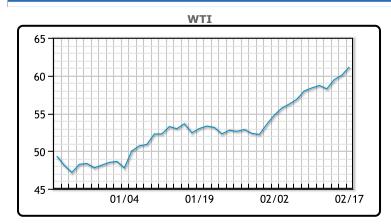
https://www.pflpetroleum.com 1865 Veterans Park Dr. Suite 303

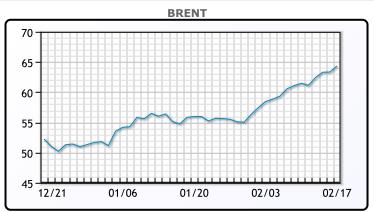
Naples, Florida 34109 Phone: 239-390-2885 Fax: 239-949-0611 Feb 17, 2021 7:22 PM

| | Major Energy Futures | | | |
|-----|----------------------|--------|--------|--|
| | Settle Change | | Change | |
| | Brent | 64.34 | 0.99 | |
| G | as Oil | 519.25 | -3 | |
| Nat | ural Gas | 3.219 | 0.09 | |
| | RBOB | 181.05 | 3.76 | |
| | ULSD | 183.77 | 2.33 | |
| | WTI | 61.14 | 1.09 | |

Market Commentary Oil prices continued to rise today as production remains shut in Texas. Frigid temperatures have shut production but it is also forcing refinery closures in the US largest producing/refining state. Industry experts are saying this could last weeks. "This has just sent us to the next level," said Bob Yawger, director of energy futures at Mizuho in New York. "Crude oil WTI will probably max out somewhere pretty close to \$65.65, refinery utilization rate will probably slide to somewhere around 76 per cent," Yawger said. The Saudis are planning to increase output over the coming months according to some reports. The Journal reported the Kingdom will announce plans to raise output at next month's OPEC meeting, though the energy Minister is still urging caution. WTI traded up \$1.09 or 1.82% to close at \$61.14. Brent traded up \$.99 or 1.56% to close at \$64.34.

Crude & Product Markets



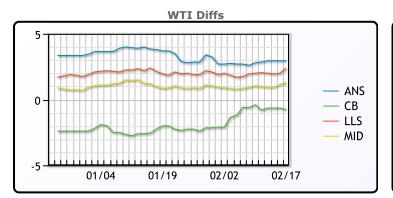


CRUDE

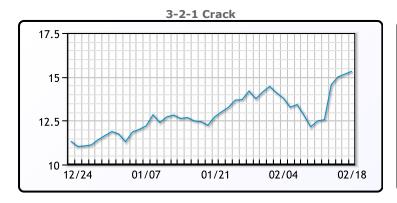
| | Last | Week Ago | Month Ago |
|-----|-------|----------|-----------|
| ANS | 64.09 | 61.53 | 56.06 |
| BLS | 60.39 | 57.88 | 50.36 |
| LLS | 63.54 | 60.73 | 54.21 |
| Mid | 62.44 | 59.68 | 53.26 |
| WTI | 61.14 | 58.68 | 52.36 |

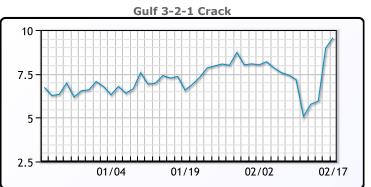
PRODUCTS

| | Last | Week Ago | Month Ago |
|-----------|--------|----------|-----------|
| Gulf RBOB | 179.05 | 158.97 | 148.59 |
| Gulf ULSD | 180.63 | 170.73 | 153.94 |
| NYH RBOB | 181.68 | 165.59 | 153.84 |
| NYH ULSD | 184.77 | 176.55 | 159.04 |
| USGC 3% | 55.38 | 52.88 | 48.63 |









NGLs

MB

| | Last | Week Ago | Month Ago |
|------------------|-------|----------|-----------|
| Butane | 98 | 93.5 | 93.375 |
| IsoButane | 95.25 | 91.5 | 92.125 |
| Natural Gasoline | 137.5 | 131.5 | 122.5 |
| Propane | 98 | 85.25 | 95 |

MB NON

| | Last | Week Ago | Month Ago |
|------------------|-------|----------|-----------|
| Butane | 95 | 90.5 | 96.125 |
| IsoButane | 95.25 | 91.5 | 92.125 |
| Natural Gasoline | 137 | 131.25 | 122 |
| Propane | 94.75 | 85.25 | 92.5 |

CONWAY

| | Last | Week Ago | Month Ago |
|------------------|--------|----------|-----------|
| Butane | 91 | 88 | 115 |
| IsoButane | 114 | 114 | 120 |
| Natural Gasoline | 135 | 129 | 119 |
| Propane | 118.75 | 98 | 105 |

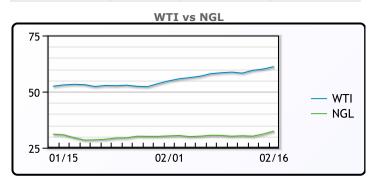
EDMONTON

| | Last | Week Ago | Month Ago |
|---------|-------|----------|------------------|
| Propane | 73.75 | 60 | 75 |

SARNIA

| | Last | Week Ago | Month Ago |
|---------|--------|----------|------------------|
| Propane | 102.25 | 106.5 | 108.75 |

Propane/C3 — Butane/C4 — IsoButane/IC4 — Nat Gas/C5



FΧ

| | Last | Change |
|------|---------|---------|
| CAD | 1.2694 | -0.0008 |
| DXY | 90.951 | 0.442 |
| Gold | 1778.95 | 2.82 |

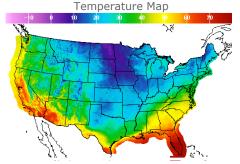
RATES

| | Last | Change |
|----------|--------|---------|
| US 2yr | 0.1049 | 0.002 |
| US 10yr | 1.2669 | -0.0034 |
| CAN 10yr | 1.111 | -0.012 |

EQUITIES

| | Last | Change |
|---------|----------|--------|
| Nasdaq | 13965.5 | -82 |
| TSX | 1091.685 | -5.792 |
| S&P 500 | 3931.33 | -1.26 |

Weather Data



| City | HIGH °F | LOW °F |
|--------------|---------|--------|
| Calgary | 21 | 7 |
| Conway | 3 | -11 |
| Cushing | 22 | 6 |
| Denver | 32 | 21 |
| Houston | 36 | 30 |
| Mont Belvieu | 37 | 30 |
| Sarnia | 18 | 0 |
| Williston | 11 | -1 |

