



# MARKET DAILY

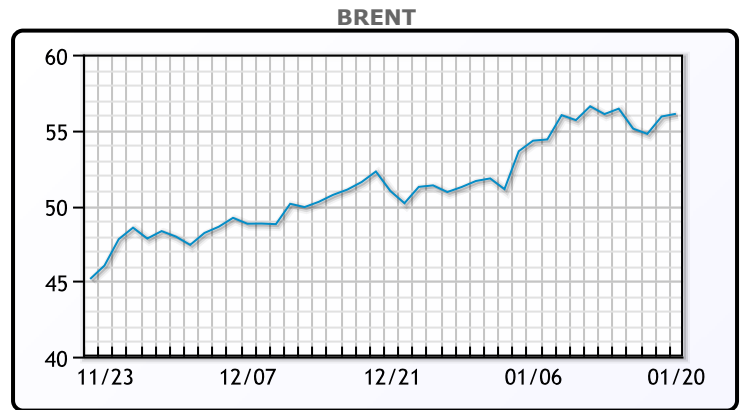
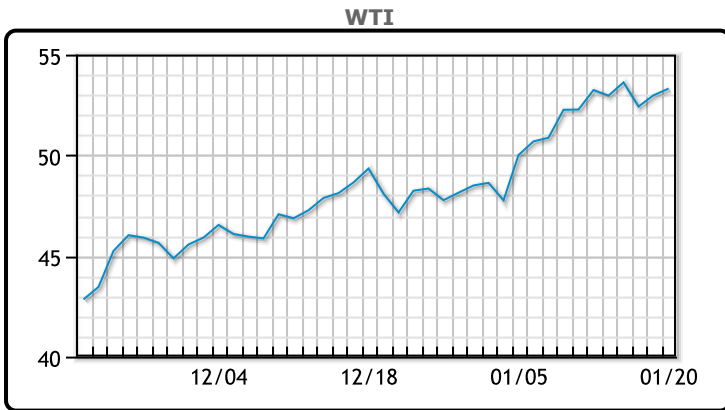
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Major Energy Futures		
	Settle	Change
Brent	56.08	0.18
Gas Oil	459.5	5.75
Natural Gas	2.539	-0.007
RBOB	154.39	0.58
ULSD	160.04	0.17
WTI	53.31	0.33

**Market Commentary**

The oil market was bullish today on the back of Biden's inauguration as the new administration plans to increase stimulus and enact policy to tighten crude supply. Both things should be very positive for oil prices. "I think the Biden administration on day one is making it clear that there's a new sheriff in town and we're going to go back to policies that are pro-green energy and anti-fossil fuels," said Phil Flynn, senior analyst at Price Futures Group in Chicago. "It's going to mean higher prices and the market is starting to price in that reality. Treasury Sec Nominee Yellen also reiterated her calls for more stimulus today saying we must "act big". These comments of course had a negative effect on the dollar, which is also bullish for crude prices. WTI traded up \$.33 or .62% to close at \$53.31. Brent traded up \$.18 or .32% to close at \$56.08.

## Crude & Product Markets

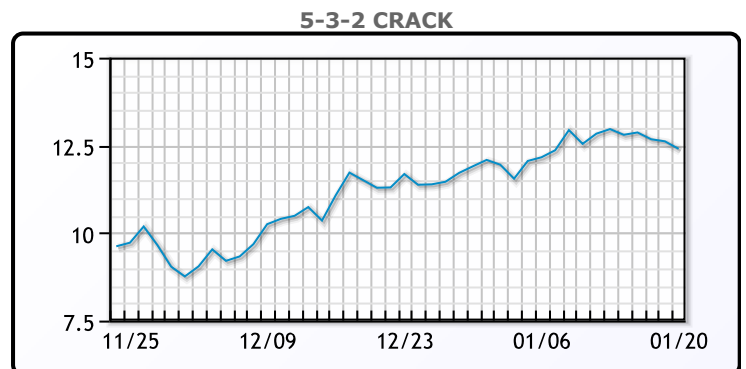
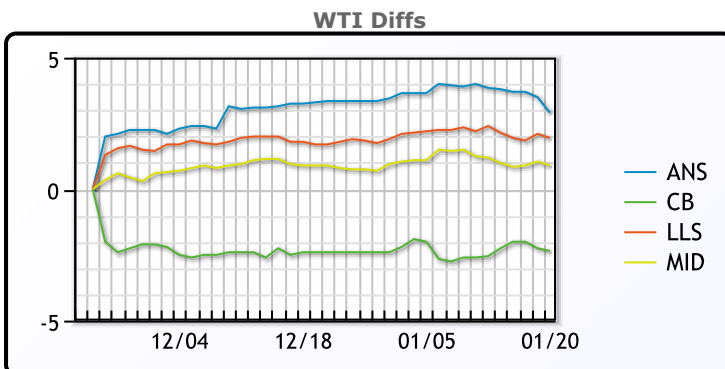


**CRUDE**

	Last	Week Ago	Month Ago
ANS	56.14	56.71	52.45
BLS	50.89	50.66	46.7
LLS	55.19	55.06	50.8
Mid	54.14	53.91	50
WTI	53.24	52.91	49.1

**PRODUCTS**

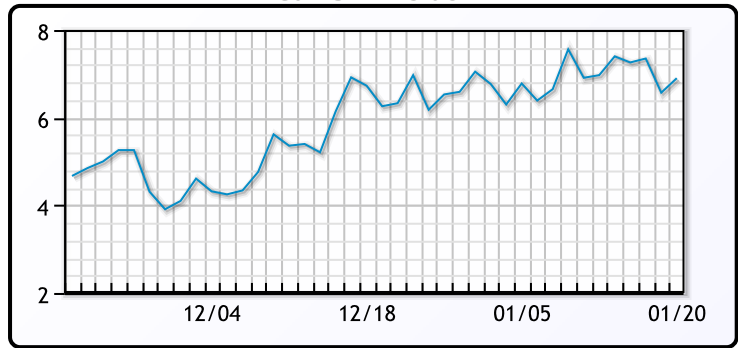
	Last	Week Ago	Month Ago
Gulf RBOB	150.74	151.76	134.69
Gulf ULSD	154.63	154.44	146.2
NYH RBOB	155.51	156.01	140.56
NYH ULSD	159.91	159.64	151.55
USGC 3%	49.13	49.63	46.13



**3-2-1 Crack**



**Gulf 3-2-1 Crack**



**NGLs**

**MB**

	Last	Week Ago	Month Ago
Butane	84.75	92.25	66.75
IsoButane	85.25	92	69.75
Natural Gasoline	123.75	124	109.5
Propane	85.25	92.5	71.75

**CONWAY**

	Last	Week Ago	Month Ago
Butane	96	105.5	86
IsoButane	110	115.5	95.5
Natural Gasoline	119	121	105.5
Propane	85.5	90.25	67.75

**MB NON**

	Last	Week Ago	Month Ago
Butane	87.75	95	91.75
IsoButane	85.25	92	69.75
Natural Gasoline	121.5	122.75	106.5
Propane	87	87	71

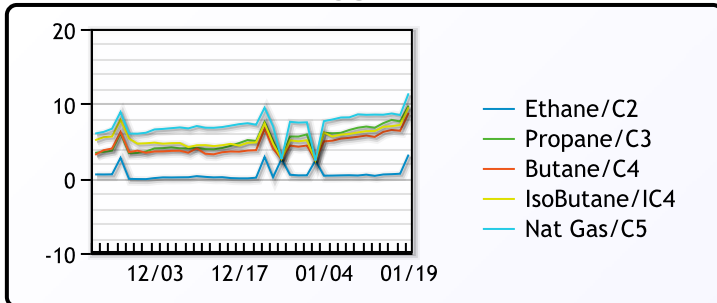
**EDMONTON**

	Last	Week Ago	Month Ago
Propane	67	56.75	42

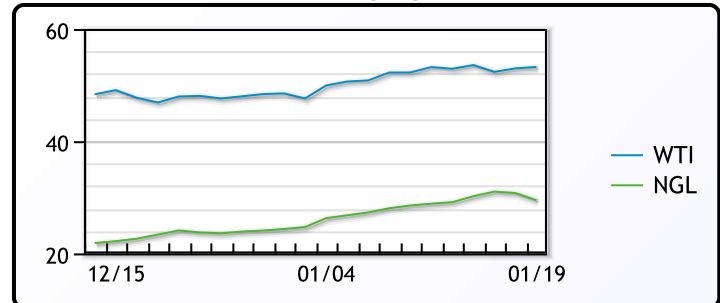
**SARNIA**

	Last	Week Ago	Month Ago
Propane	105	101.5	81

**FRAC SPREAD**



**WTI vs NGL**



**FX**

	Last	Change
CAD	1.2621	-0.0015
DXY	90.47501	-0.02299
Gold	1869.68	-2.16

**RATES**

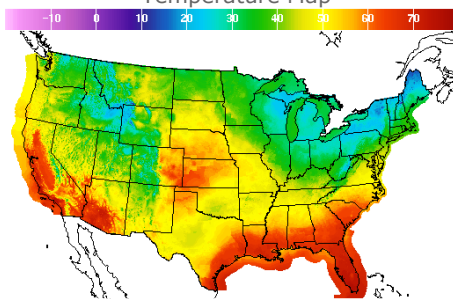
	Last	Change
US 2yr	0.127	0
US 10yr	1.0853	0.0051
CAN 10yr	0.826	0.024

**EQUITIES**

	Last	Change
Nasdaq	13457.25	260.07
TSX	1068.938	2.212
S&P 500	3851.85	52.94

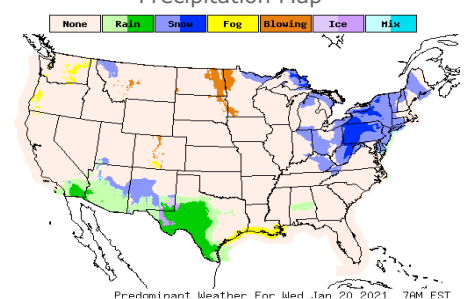
**Weather Data**

**Temperature Map**



City	HIGH °F	LOW °F
Calgary	31	16
Conway	36	12
Cushing	45	36
Denver	51	31
Houston	65	58
Mont Belvieu	65	55
Sarnia	26	20
Williston	38	26

**Precipitation Map**



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