



# MARKET DAILY

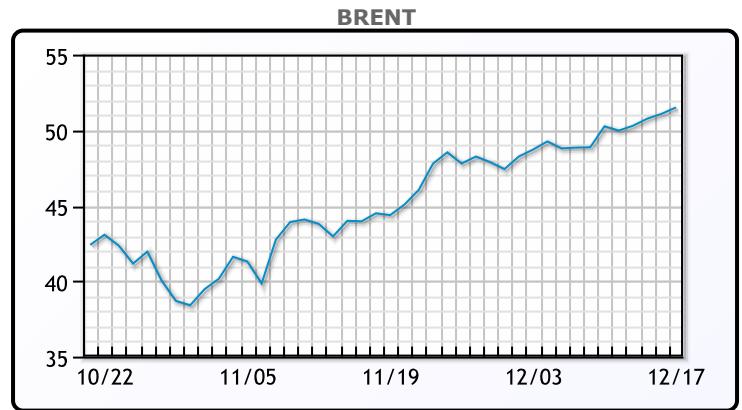
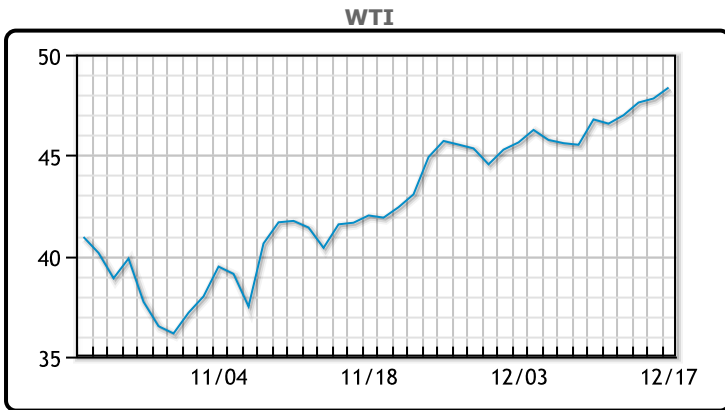
<https://www.pflpetroleum.com>  
 1865 Veterans Park Dr. Suite 303  
 Naples, Florida 34109  
 Phone: 239-390-2885  
 Fax: 239-949-0611  
 Dec 18, 2020 7:50 PM

Major Energy Futures		
	Settle	Change
Brent	51.5	0.42
Gas Oil	426.75	-1
Natural Gas	2.636	-0.041
RBOB	138.81	3.52
ULSD	149.52	1.73
WTI	48.36	0.54

**Market Commentary**

Oil prices hit a new nine month high today on low volumes as the vaccine roll-out continues. The market was also anticipating a new \$900 billion stimulus deal as soon as today, though congress passed a short term bill to continue funding the government while the deal is being worked. "We see further expansion in risk appetite that will likely be driven by a possible U.S. stimulus agreement and a continued flow of favorable news regarding Coronavirus vaccines," said Jim Ritterbusch, president of Ritterbusch and Associates. Late this evening the US approved the Moderna vaccine, marking the second vaccine to be used in America.

## Crude & Product Markets

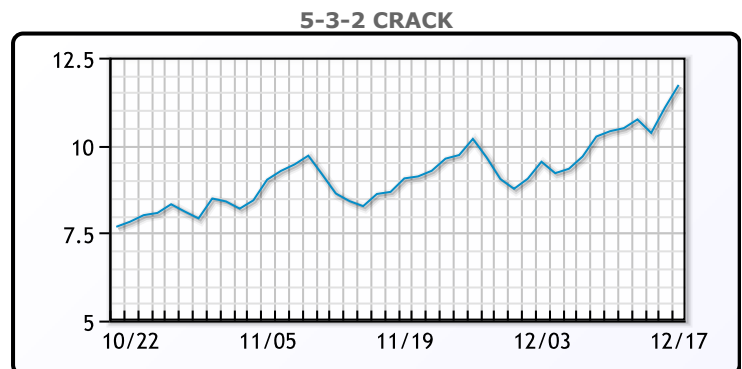
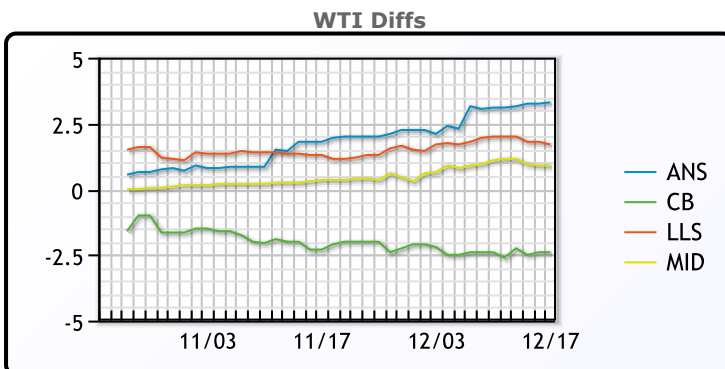


**CRUDE**

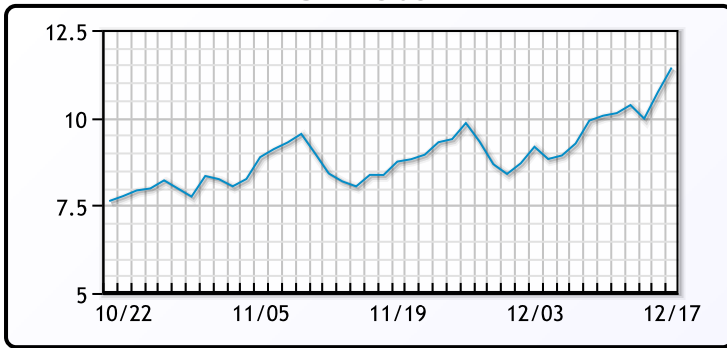
	Last	Week Ago	Month Ago
ANS	51.66	49.88	43.43
BLS	45.96	44.38	39.43
LLS	50.06	48.78	42.58
Mid	49.26	47.88	41.78
WTI	48.36	46.78	41.43

**PRODUCTS**

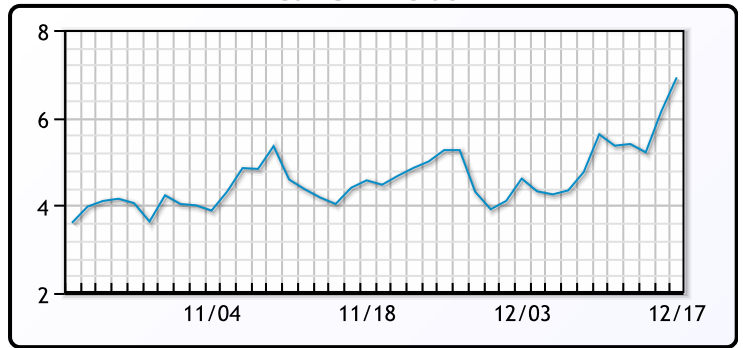
	Last	Week Ago	Month Ago
Gulf RBOB	135.06	127.29	111.72
Gulf ULSD	145.17	139.47	120.41
NYH RBOB	139.81	132.51	116.57
NYH ULSD	149.77	143.07	123.66
USGC 3%	45.38	44.13	39.88



**3-2-1 Crack**



**Gulf 3-2-1 Crack**



**NGLs**

**MB**

	Last	Week Ago	Month Ago
Butane	65.75	61.5	69.25
IsoButane	67.75	65	72
Natural Gasoline	105.25	99.25	87.5
Propane	67.875	59.5	54.125

**CONWAY**

	Last	Week Ago	Month Ago
Butane	85.25	75.5	71.25
IsoButane	92	90	75.75
Natural Gasoline	104	98.5	86
Propane	63.75	55.75	53

**MB NON**

	Last	Week Ago	Month Ago
Butane	87.75	84.5	76.25
IsoButane	67.75	65	72
Natural Gasoline	105	100	86.75
Propane	63.75	59	55.38

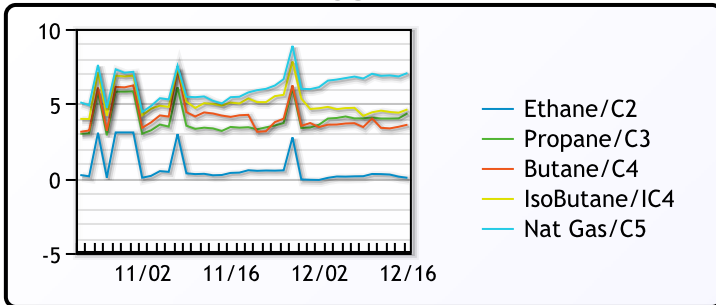
**EDMONTON**

	Last	Week Ago	Month Ago
Propane	31.75	27.88	25

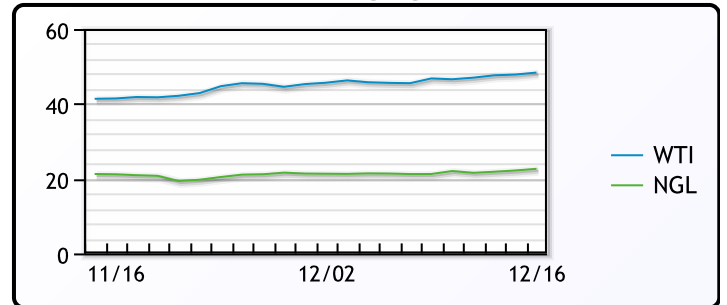
**SARNIA**

	Last	Week Ago	Month Ago
Propane	81	76	69.5

**FRAC SPREAD**



**WTI vs NGL**



**FX**

	Last	Change
CAD	1.2727	0.0007
DXY	89.82201	-0.62799
Gold	1885.24	-0.18

**RATES**

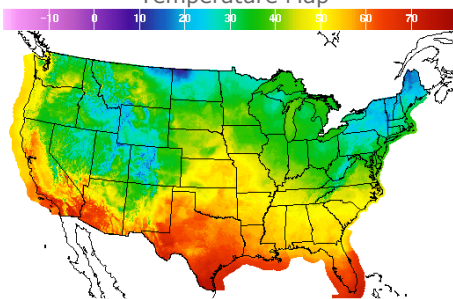
	Last	Change
US 2yr	0.121	0.006
US 10yr	0.9329	0.0166
CAN 10yr	0.743	0.014

**EQUITIES**

	Last	Change
Nasdaq	12764.75	106.56
TSX	1050.71	4.032
S&P 500	3722.48	21.31

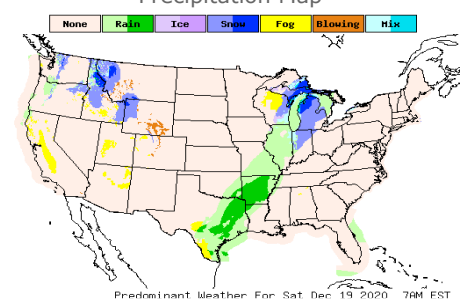
**Weather Data**

**Temperature Map**



City	HIGH °F	LOW °F
Calgary	34	10
Conway	27	7
Cushing	52	37
Denver	35	29
Houston	61	47
Mont Belvieu	60	43
Sarnia	31	25
Williston	35	14

**Precipitation Map**



This report has been prepared by PFL Petroleum Limited personnel for your information only and the views expressed are intended to provide market commentary and are not recommendations. This report is not an offer to sell or a solicitation of any offer to buy any security. The information contained herein has been compiled by PFL from sources believed to be reliable, but no representation or warranty, express or implied, is made by PFL Petroleum Limited, its affiliates or any other person as to its accuracy, completeness or correctness. Copyright 2017 PFL Petroleum Limited. All Rights Reserved