



MARKET DAILY

<https://www.pflpetroleum.com>
 1865 Veterans Park Dr. Suite 303
 Naples, Florida 34109
 Phone: 239-390-2885
 Fax: 239-949-0611
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Major Energy Futures

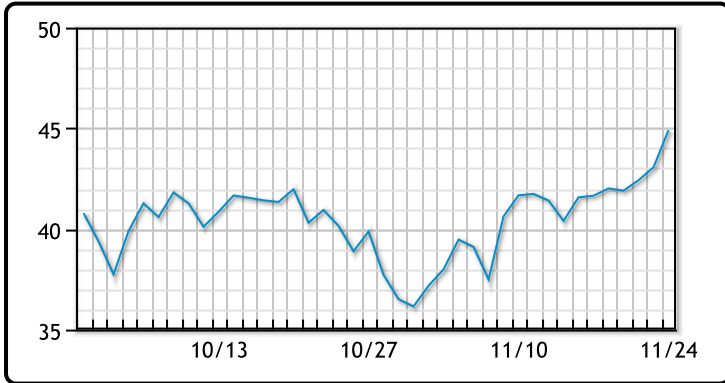
	Settle	Change
Brent	47.86	1.85
Gas Oil	388.75	10.75
Natural Gas	2.775	0.061
RBOB	125.82	2.88
ULSD	135.95	2.42
WTI	44.91	1.85

Market Commentary

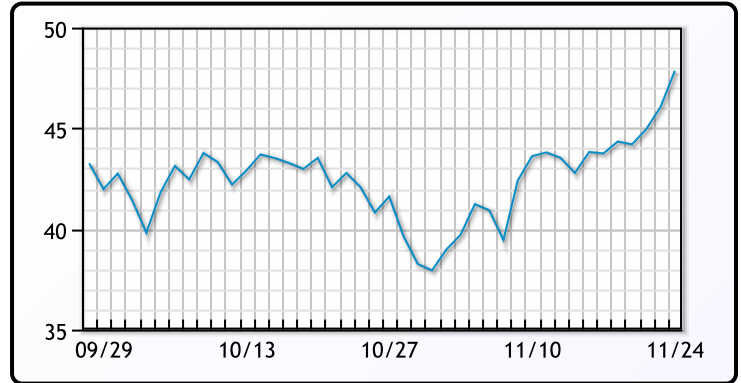
Oil prices rose today to their highest levels since March on improving sentiment going into 2021. "It's a total change of vibe," said Robert Yawger, director of the futures division at Mizuho Securities USA. "Everything is much more positive now." WTI futures twelve months out and beyond are now in backwardation, indicating a lack of supply in the short term. Some investors are also cheering the nomination of Janet Yellen to the secretary of the Treasury. The assumption is that being a former Fed chair she would work closely with the Fed to get a supersized stimulus package passed. Expect a big fiscal and monetary package in 2021, especially if she can get the GOP to go along. Traders caution though the recent rally faces headwinds should OPEC+ waver in its support of oil markets. WTI traded up \$1.85 or 4.3% to close at \$44.91. Brent traded up \$1.85 or 4.02% to close \$47.91.

Crude & Product Markets

WTI



BRENT



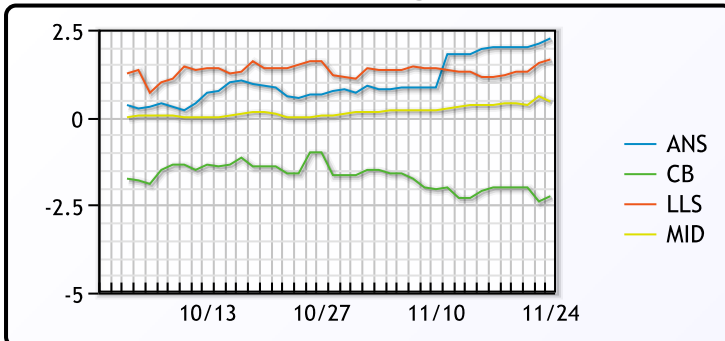
CRUDE

	Last	Week Ago	Month Ago
ANS	46.96	43.43	40.32
BLS	42.46	39.43	38.67
LLS	46.36	42.58	41.27
Mid	45.16	41.78	39.72
WTI	44.71	41.43	39.67

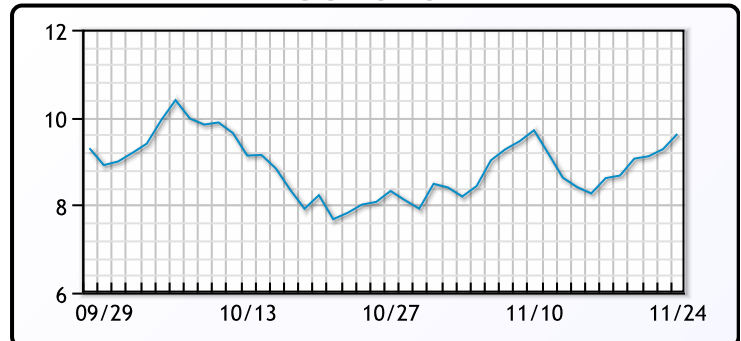
PRODUCTS

	Last	Week Ago	Month Ago
Gulf RBOB	120.6	111.72	108.93
Gulf ULSD	133.17	120.41	111.34
NYH RBOB	127.69	116.57	114.89
NYH ULSD	136.45	123.66	115.63
USGC 3%	44.13	39.88	38.88

WTI Diffs



5-3-2 CRACK



3-2-1 Crack



Gulf 3-2-1 Crack



NGLs

MB

	Last	Week Ago	Month Ago
Butane	63.5	69.25	61.75
IsoButane	75	72	65.25
Natural Gasoline	91.75	87.5	84.75
Propane	53.75	54.125	54

CONWAY

	Last	Week Ago	Month Ago
Butane	73	71.25	64.75
IsoButane	80.5	75.75	72
Natural Gasoline	93	86	84
Propane	51.875	53	54

MB NON

	Last	Week Ago	Month Ago
Butane	83.5	76.25	64.75
IsoButane	75	72	65.25
Natural Gasoline	94.25	86.75	85
Propane	52.63	55.38	53.5

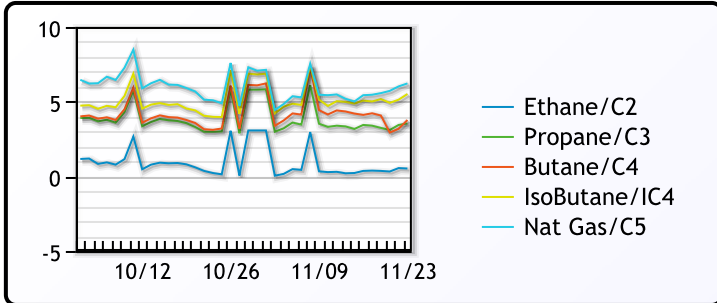
EDMONTON

	Last	Week Ago	Month Ago
Propane	25.25	25	31.25

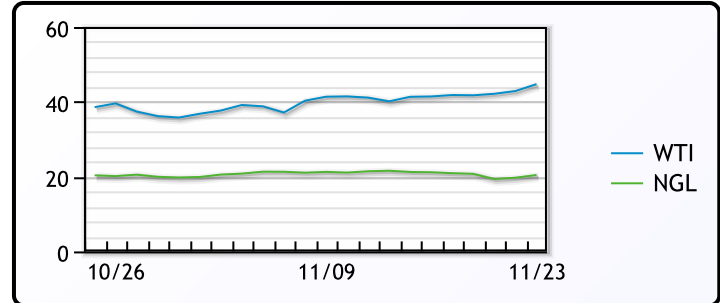
SARNIA

	Last	Week Ago	Month Ago
Propane	69.75	69.5	66.5

FRAC SPREAD



WTI vs NGL



FX

	Last	Change
CAD	1.2998	0
DXY	92.151	-0.354
Gold	1807.71	0.12

RATES

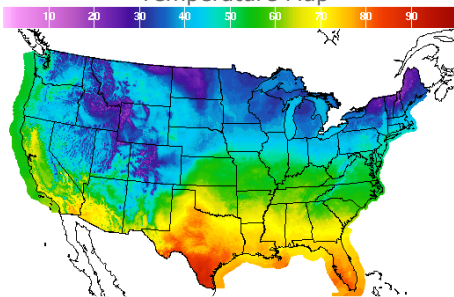
	Last	Change
US 2yr	0.1602	0.0008
US 10yr	0.8799	0.0262
CAN 10yr	0.717	0.026

EQUITIES

	Last	Change
Nasdaq	12036.79	156.16
TSX	1033.31	11.417
S&P 500	3635.41	57.82

Weather Data

Temperature Map



City	HIGH °F	LOW °F
Calgary	43	17
Conway	34	22
Cushing	58	51
Denver	43	33
Houston	80	65
Mont Belvieu	75	61
Sarnia	38	31
Williston	28	16

Precipitation Map

