



# MARKET DAILY

<https://www.pflpetroleum.com>  
 1865 Veterans Park Dr. Suite 303  
 Naples, Florida 34109  
 Phone: 239-390-2885  
 Fax: 239-949-0611  
 Aug 3, 2020 6:40 PM

## Major Energy Futures

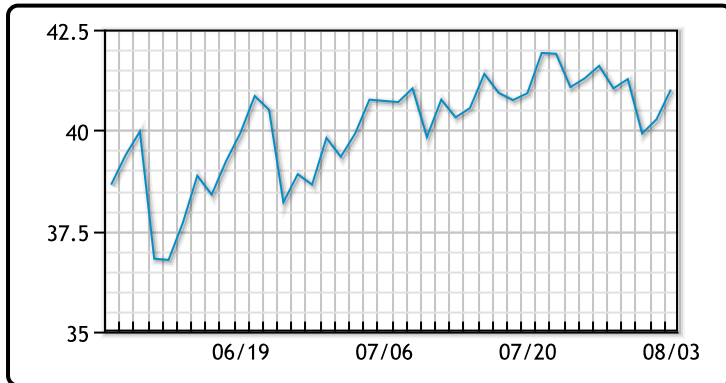
	Settle	Change
Brent	44.15	0
Gas Oil	370	4.75
Natural Gas	2.101	0.302
RBOB	121.31	4.2
ULSD	124.09	1.69
WTI	41.01	0

## Market Commentary

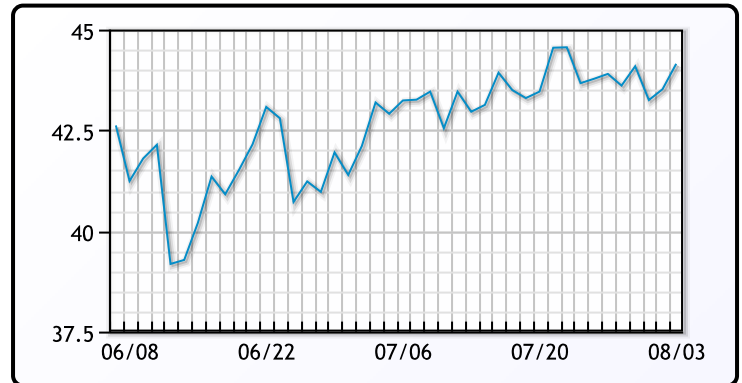
Oil prices rose today after trading down early in the session as Covid cases continue to increase globally and OPEC lifts its production cuts. A lot of positive manufacturing data has come in over the last few weeks, with US manufacturing activity in July accelerating to its highest level in 1.5 years. "The industrial sector is picking back up and that portends well for demand going forward," said John Kilduff, partner at Again Capital LLC in New York. However, the upswing in manufacturing activity was held back by weak overseas demand with soft export orders across most of the countries surveyed. Marathon announced a deal to spin off its gas station business to 7/11. This will help Marathon pare down debt and return cash to shareholders while giving 7/11 a huge retail presence across the US and Canada. WTI traded up \$.74 or 1.8% to close at \$41.01. Brent traded up \$.63 or 1.45% to close at \$44.15.

## Crude & Product Markets

WTI



BRENT



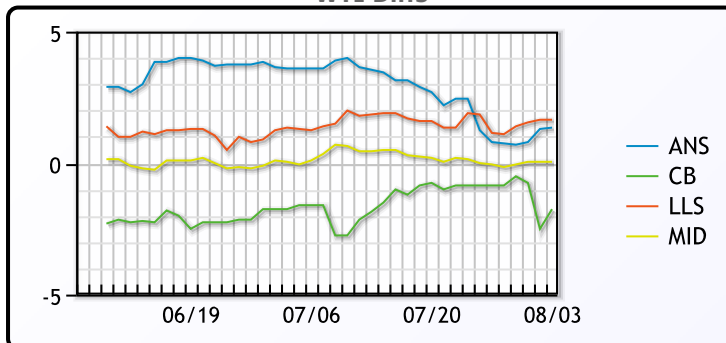
CRUDE

	Last	Week Ago	Month Ago
ANS	42.36	42.4	44.25
BLS	39.26	40.75	39.05
LLS	42.66	42.75	42.05
Mid	41.06	41.55	41
WTI	41.01	41.6	40.65

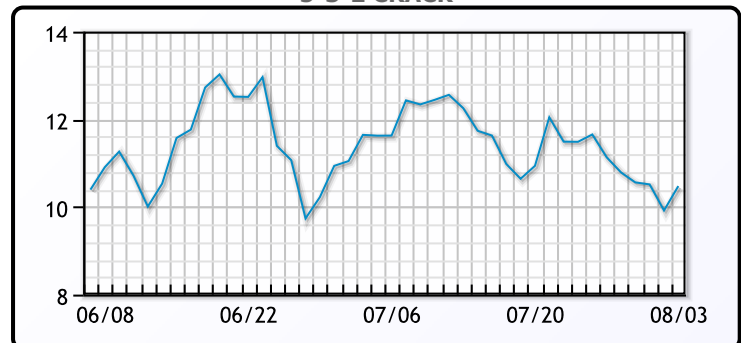
PRODUCTS

	Last	Week Ago	Month Ago
Gulf RBOB	116.43	120.22	122.29
Gulf ULSD	118.84	120.47	118.61
NYH RBOB	121.68	128.62	126.42
NYH ULSD	123.84	125.54	123.36
USGC 3%	37.88	37.38	34.88

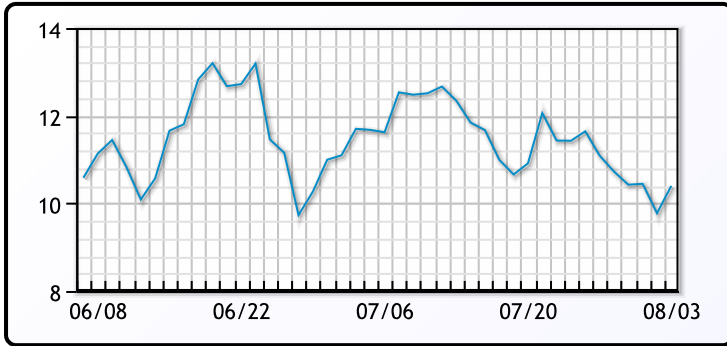
WTI Diffs



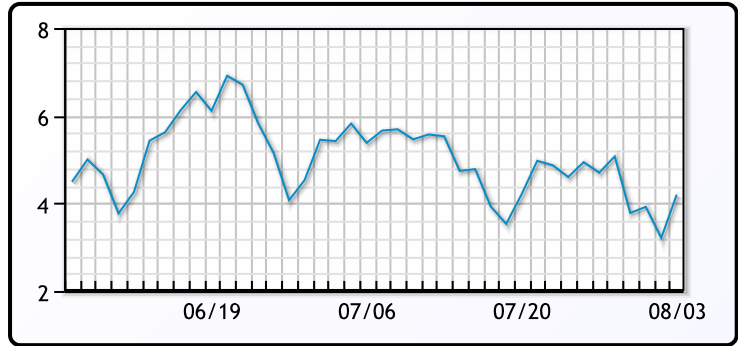
5-3-2 CRACK



**3-2-1 Crack**



**Gulf 3-2-1 Crack**



**NGLs**

**MB**

	Last	Week Ago	Month Ago
Butane	50	52.75	46
IsoButane	68	58.75	54
Natural Gasoline	80	84.25	78.5
Propane	50.25	51.125	46.625

**CONWAY**

	Last	Week Ago	Month Ago
Butane	51	54.5	48.5
IsoButane	80	81	80
Natural Gasoline	83	85.5	81
Propane	48	49	45.75

**MB NON**

	Last	Week Ago	Month Ago
Butane	53	56.25	49.5
IsoButane	73	58.75	54
Natural Gasoline	81.25	75	59.5
Propane	51	52	45.75

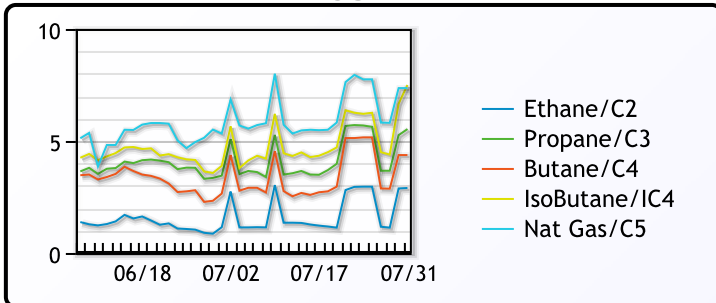
**EDMONTON**

	Last	Week Ago	Month Ago
Propane	27.25	29.25	30.25

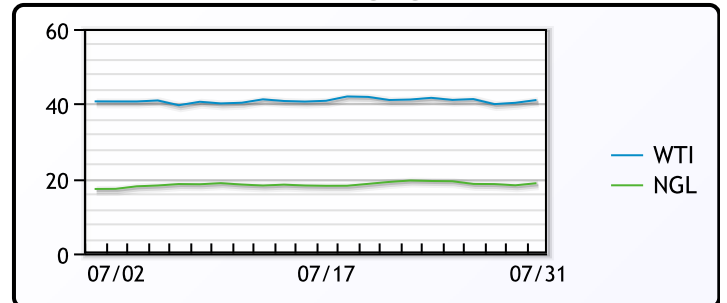
**SARNIA**

	Last	Week Ago	Month Ago
Propane	59.5	63	62.75

**FRAC SPREAD**



**WTI vs NGL**



**FX**

	Last	Change
CAD	1.339	-0.0001
DXY	93.54201	0.193
Gold	1973.44	-3.54

**RATES**

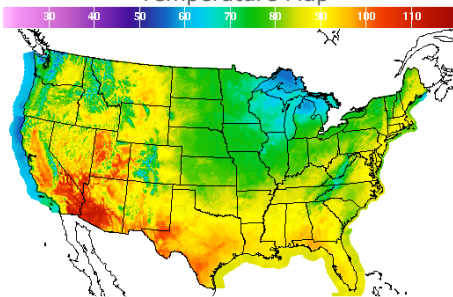
	Last	Change
US 2yr	0.1093	0.0039
US 10yr	0.5543	0.0261
CAN 10yr	0.467	0

**EQUITIES**

	Last	Change
Nasdaq	10902.8	157.53
TSX	968.674	-9.6348
S&P 500	3294.61	23.49

**Weather Data**

**Temperature Map**



City	HIGH °F	LOW °F
Calgary	73	56
Conway	76	59
Cushing	81	66
Denver	84	75
Houston	96	84
Mont Belvieu	93	81
Sarnia	70	65
Williston	81	69

**Precipitation Map**

