



# MARKET DAILY

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## Major Energy Futures

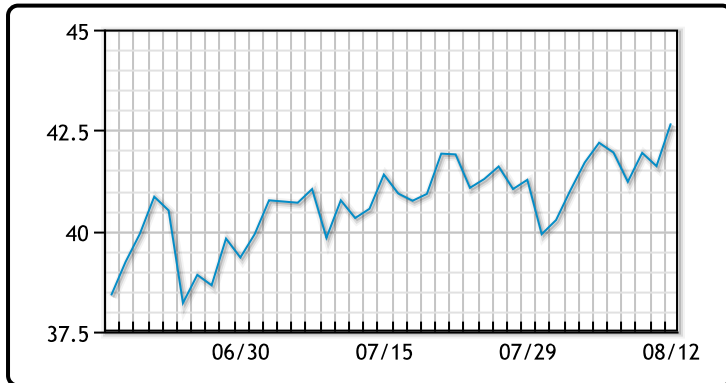
	Settle	Change
Brent	45.43	0.93
Gas Oil	378.25	7.5
Natural Gas	2.152	-0.019
RBOB	124.38	3.93
ULSD	125.72	1.88
WTI	42.67	1.06

## Market Commentary

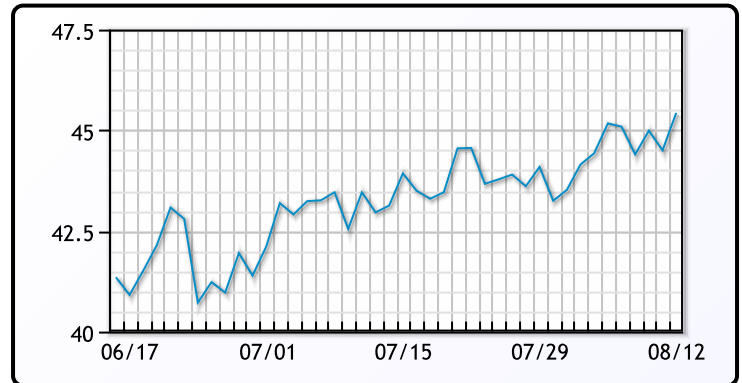
Crude oil prices traded up today after a larger than expected inventory drop. U.S. crude oil, gasoline and distillate inventories fell last week as crude production dropped sharply and refiners ramped up production, according to the EIA. The report was "very supportive," said Tony Headrick, energy markets analyst at CHS Hedging. "Looking beyond draws across the board, crude oil production finally caved in as anticipated, down 300,000 barrels." Crude oil inventories had a draw of -4.51MM/bbls, vs a forecasted draw of 2.634MM/bbls. Cushing stocks however did rise as talked about in yesterday's report by 1.336MM/bbls. Gasoline demand was up 266K/bpd while inventories had a draw of 722K/bbls, slightly less than expected. Distillate stocks were down off their records with a draw of 2.32MM/bbls vs an expected build of 450K/bbls. Lastly, refinery utilization was up 1.4% to 81%. Keep watching this refinery utilization number folks. WTI traded up \$1.06 or 2.55% to close at \$42.67. Brent traded up \$.93 or 2.09% to close at \$45.63.

## Crude & Product Markets

WTI



BRENT



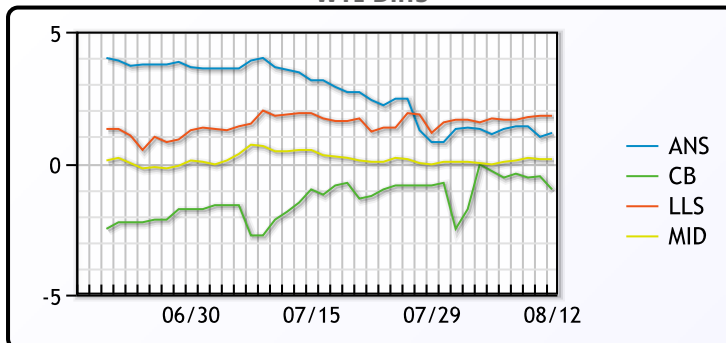
CRUDE

	Last	Week Ago	Month Ago
ANS	43.82	43.29	44
BLS	41.67	41.89	39.05
LLS	44.47	43.89	42.45
Mid	42.82	42.14	41.05
WTI	42.67	42.19	40.55

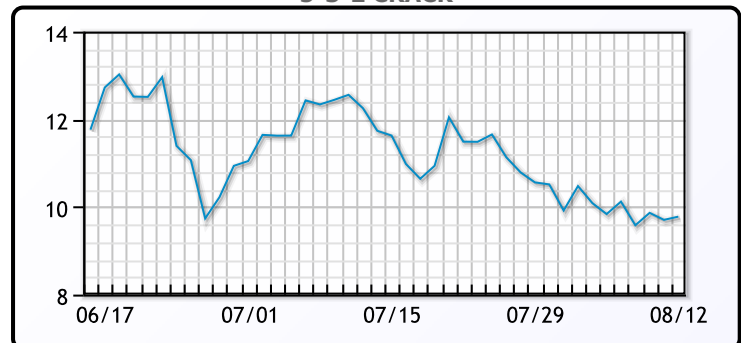
PRODUCTS

	Last	Week Ago	Month Ago
Gulf RBOB	119.13	117.53	124.16
Gulf ULSD	120.47	120.56	119.32
NYH RBOB	124.5	123.53	129.81
NYH ULSD	124.72	125.93	124.5
USGC 3%	40.88	38.88	39.63

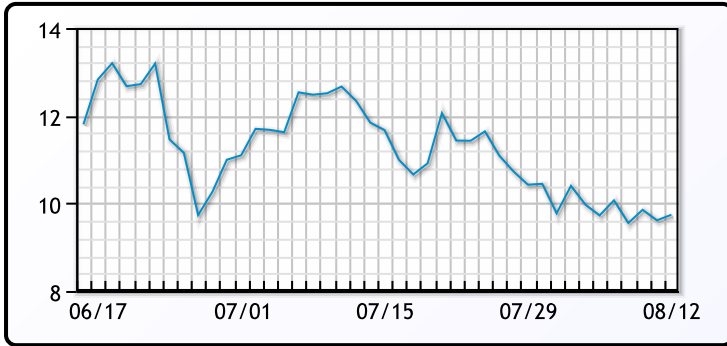
WTI Diffs



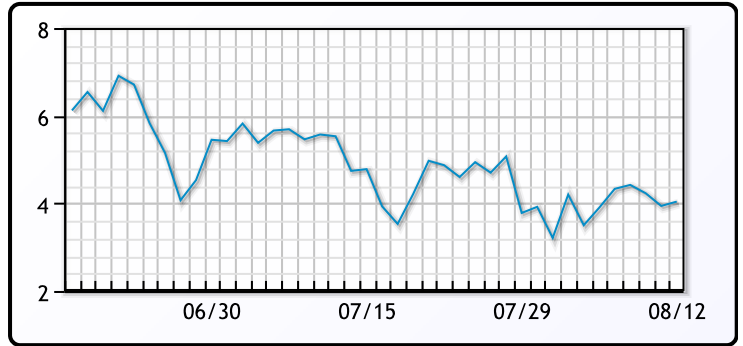
5-3-2 CRACK



3-2-1 Crack



Gulf 3-2-1 Crack



NGLs

MB

	Last	Week Ago	Month Ago
Butane	50.125	48.5	48
IsoButane	61.125	61.5	57.5
Natural Gasoline	88	82.75	87
Propane	50.5	50.25	48.125

CONWAY

	Last	Week Ago	Month Ago
Butane	52.25	51	51
IsoButane	78	77	80
Natural Gasoline	89	84	88.5
Propane	47.5	48	47.375

MB NON

	Last	Week Ago	Month Ago
Butane	56.125	54.5	51.5
IsoButane	61.125	61.5	57.5
Natural Gasoline	89.25	82.5	79.75
Propane	52.13	51.63	48.38

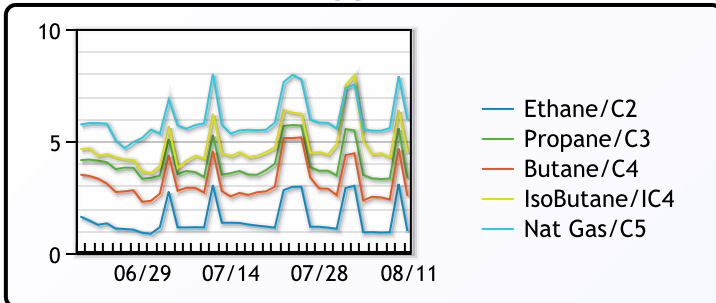
EDMONTON

	Last	Week Ago	Month Ago
Propane	24.63	27.75	30.38

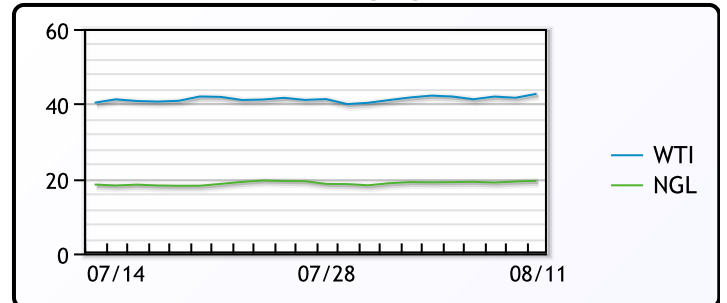
SARNIA

	Last	Week Ago	Month Ago
Propane	60.75	58.75	63

FRAC SPREAD



WTI vs NGL



FX

	Last	Change
CAD	1.3251	0.0004
DXY	93.443	-0.18501
Gold	1913.61	-2.22

RATES

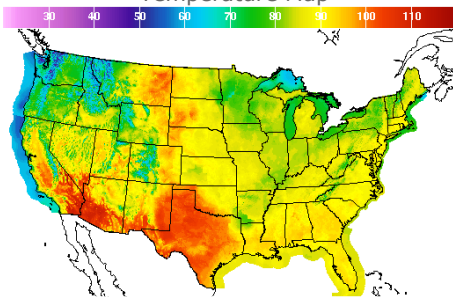
	Last	Change
US 2yr	0.1609	0.012
US 10yr	0.6747	0.0332
CAN 10yr	0.609	0.034

EQUITIES

	Last	Change
Nasdaq	11012.24	229.42
TSX	995.48	4.3935
S&P 500	3380.35	46.66

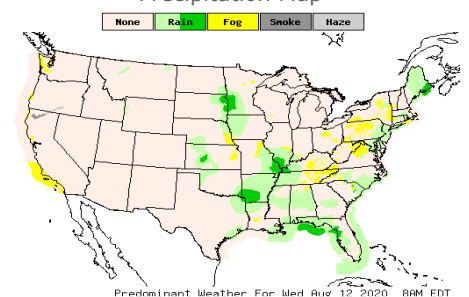
Weather Data

Temperature Map



City	HIGH °F	LOW °F
Calgary	66	48
Conway	82	65
Cushing	88	79
Denver	89	80
Houston	95	84
Mont Belvieu	91	82
Sarnia	79	65
Williston	93	69

Precipitation Map



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