

MARKET DAILY

https://www.pflpetroleum.com 1865 Veterans Park Dr. Suite 303 Naples, Florida 34109 Phone: 239-390-2885 Fax: 239-949-0611 Jul 31, 2020 6:08 PM

Major Energy Futures					
	Settle	Change			
Brent	43.52	0.27			
Gas Oil	365	-17			
Natural Gas	1.799	-0.101			
RBOB	117.11	-2.24			
ULSD	122.4	-4.15			
WTI	40.27	0.35			

Oil prices rose today after initially trading down, posting its third straight month of gains. Prices benefited from a report that US output cuts in May were the largest on record – with U.S. crude production falling a record 2MM/bpd. "After a bad day for big oil with terrible earnings, we're starting to see the impact in barrels," said Phil Flynn, an analyst at Price Futures in Chicago. "This suggests that we will see a tighter market in the future, and if the economy turns around we will have trouble meeting demand." In other news, the dollar continued its dramatic fall on Friday and had its biggest monthly drop in over a decade after yesterday's terrible GDP news. Global stimulus and a weak dollar will continue to support oil prices. The negatives, weaker refining margins around the world, lower Chinese oil demand and still elevated crude inventories. WTI traded up \$.35 or .88% to close at \$40.27. Brent traded up \$.27 or .62% to close at \$43.52.

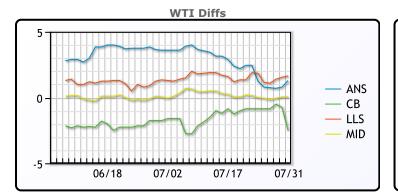
Market Commentary

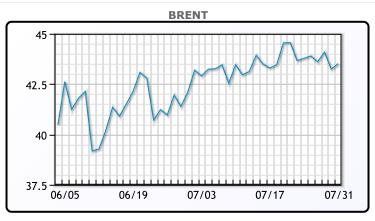
Crude & Product Markets



CRUDE

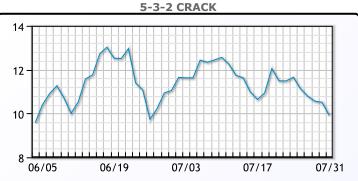
	Last	Week Ago	Month Ago
ANS	41.57	42.39	42.87
BLS	37.77	40.29	37.67
LLS	41.92	42.99	40.57
Mid	40.32	41.14	39.22
WTI	40.27	41.14	39.27



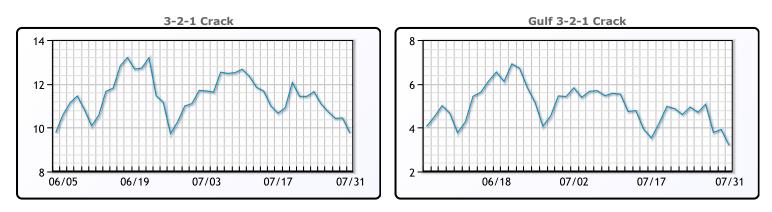


PRODUCTS

	Last	Week Ago	Month Ago
Gulf RBOB	112.24	121.6	116.65
Gulf ULSD	117.4	120.75	113.28
NYH RBOB	118.96	129.85	120.65
NYH ULSD	121.96	126	118.28
USGC 3%	37.38	36.63	33.13



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MB Week Ago Last **Month Ago** 48.25 41.75 Butane 53 71.75 59 50.25 IsoButane 86.5 78.5 Natural Gasoline 80 50.5 Propane 52 46

MB NON

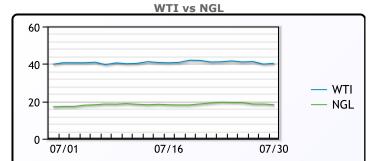
	Last	Week Ago	Month Ago
Butane	51.75	56.5	46.25
IsoButane	71.75	59	50.25
Natural Gasoline	72	72	34
Propane	51.38	52.25	45.75



EDMONTON

	Last	Week Ago	Month Ago			
Propane	26	30.25	30.25			
SARNIA						

	Last	Week Ago	Month Ago
Propane	59.5	63	62.75



	FX			RATES			EQUITIES	
	Last	Change		Last	Change		Last	Change
CAD	1.3412	-0.0011	US 2yr	0.1054	-0.0118	Nasdaq	10745.27	157.46
DXY	93.455	0.434	US 10yr	0.5282	-0.018	TSX	968.67	-9.6388
Gold	1975.86	19.22	CAN 10yr	0.467	0.019	S&P 500	3271.12	24.9

Weather Data

Temperature Map	City	HIGH °F	LOW °F	Precipitation Map
	Calgary	81	64	None Ra <mark>in Fog Snoke Haze</mark>
	Conway	78	63	the second to
	Cushing	84	69	A CHARTER AND A CHARTER
	Denver	86	73	
	Houston	95	84	
	Mont Belvieu	94	80	. to be a fair of
. Style	Sarnia	76	67	the way of the
Stor Star	Williston	82	67	Predominant Weather For Fri Jul 31 2020 BRM

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01.00	02.20	
FRAC	SPREAD	

