



MARKET DAILY

<https://www.pflpetroleum.com>
 1865 Veterans Park Dr. Suite 303
 Naples, Florida 34109
 Phone: 239-390-2885
 Fax: 239-949-0611
 Jul 23, 2020 7:08 PM

Major Energy Futures

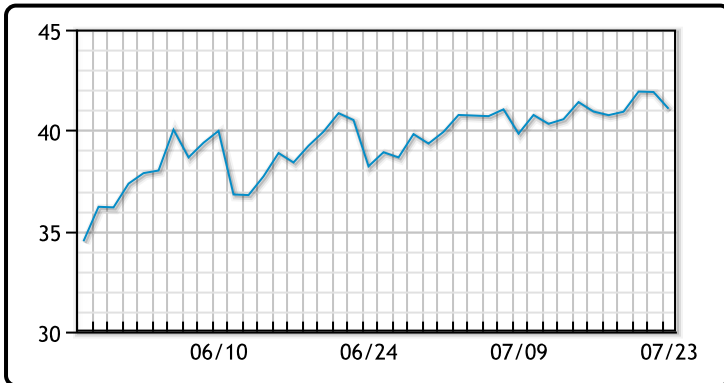
	Settle	Change
Brent	43.31	-0.98
Gas Oil	377.75	-7.5
Natural Gas	1.785	0.104
RBOB	125.86	-2.42
ULSD	125.41	-1.66
WTI	41.07	-0.83

Market Commentary

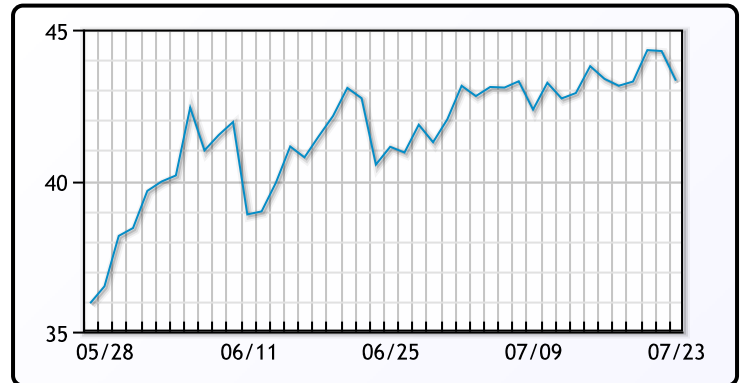
Oil was mostly steady for the day as a weakening dollar helped to put a floor prices. The dollar is trading at its lowest level (against a basket of currencies) since 2018 making dollar priced assets cheaper for foreign holders. US virus cases passed 4 million (up more than 1 million in just three weeks) with Florida and California reporting record death counts today. "The oil demand outlook should struggle in the short-term as geopolitical tensions put global trade relations at risk and as the coronavirus spread seems to have crippled reopening momentum," said Edward Moya, senior market analyst at OANDA in New York. The Chinese foreign ministry said today he U.S. move to close the consulate had "severely harmed" relations and that China would be forced to respond. WTI traded down \$.83 or -1.98% to close at \$41.07. Brent traded \$.98 or -2.21% to close at \$43.31.

Crude & Product Markets

WTI



BRENT



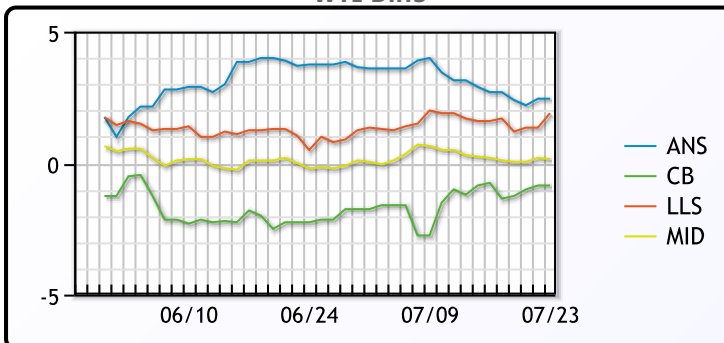
CRUDE

	Last	Week Ago	Month Ago
ANS	43.47	43.45	44.02
BLS	40.17	40	38.12
LLS	42.92	42.35	41.27
Mid	41.17	40.95	40.12
WTI	41.02	40.75	40.27

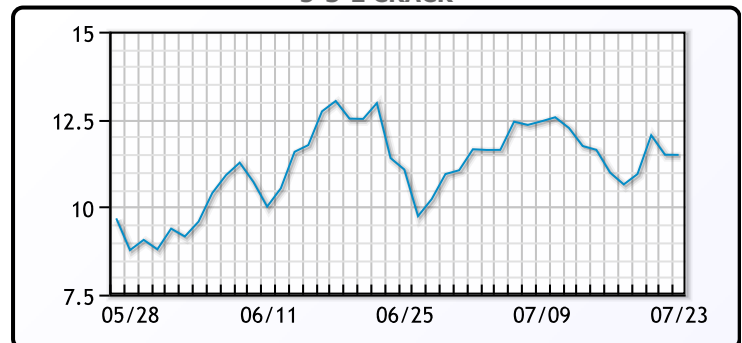
PRODUCTS

	Last	Week Ago	Month Ago
Gulf RBOB	119.13	117.76	125.83
Gulf ULSD	121.02	117.67	116.35
NYH RBOB	127.36	125.26	129.19
NYH ULSD	125.79	122.92	120.55
USGC 3%	37.13	37.13	35.63

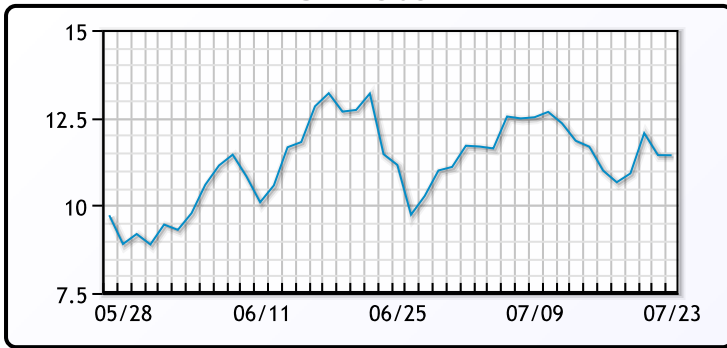
WTI Diffs



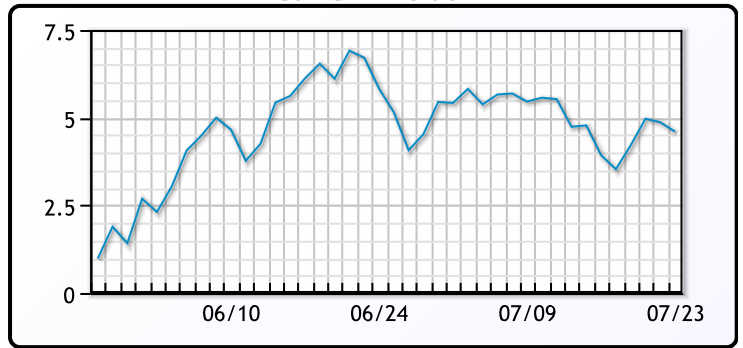
5-3-2 CRACK



3-2-1 Crack



Gulf 3-2-1 Crack



NGLs

MB

	Last	Week Ago	Month Ago
Butane	53.25	48.5	49.75
IsoButane	59.25	57.5	56.75
Natural Gasoline	83	78.25	80.5
Propane	52.25	48.125	51.5

CONWAY

	Last	Week Ago	Month Ago
Butane	54	51.38	53.5
IsoButane	85	86	91
Natural Gasoline	84	83.5	80
Propane	50.125	47.5	50.25

MB NON

	Last	Week Ago	Month Ago
Butane	56.75	52	54.25
IsoButane	59.25	57.5	56.75
Natural Gasoline	69.5	64	40
Propane	51.75	49.25	51.88

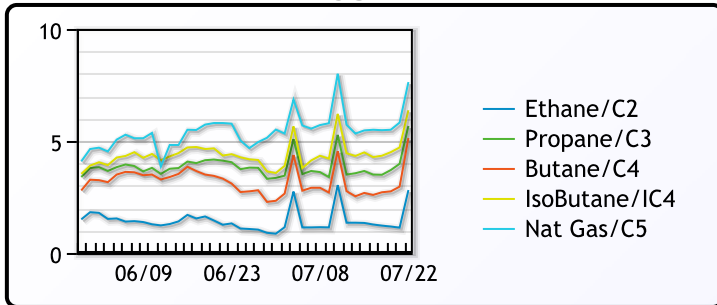
EDMONTON

	Last	Week Ago	Month Ago
Propane	29.63	34.5	38

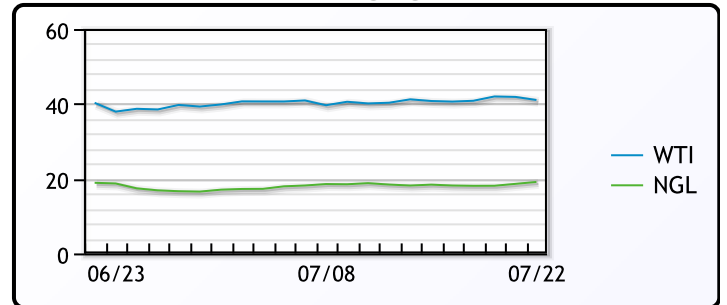
SARNIA

	Last	Week Ago	Month Ago
Propane	63	63	73.75

FRAC SPREAD



WTI vs NGL



FX

	Last	Change
CAD	1.3402	-0.0008
DXY	94.692	-0.29601
Gold	1887.73	0.29

RATES

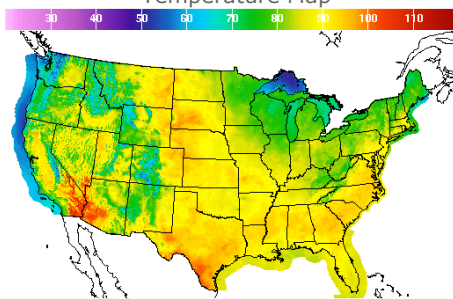
	Last	Change
US 2yr	0.1513	0.0021
US 10yr	0.5774	-0.0197
CAN 10yr	0.503	-0.006

EQUITIES

	Last	Change
Nasdaq	10461.42	-244.71
TSX	961.574	-9.3496
S&P 500	3235.66	-40.36

Weather Data

Temperature Map



City	HIGH °F	LOW °F
Calgary	70	56
Conway	79	72
Cushing	88	76
Denver	89	79
Houston	93	85
Mont Belvieu	93	79
Sarnia	71	65
Williston	94	73

Precipitation Map

