

MARKET DAILY

https://www.pflpetroleum.com 1865 Veterans Park Dr. Suite 303 Naples, Florida 34109 Phone: 239-390-2885 Fax: 239-949-0611 May 13, 2020 6:35 PM

Major Energy Futures							
Settle Change							
Brent	29.19	-0.79					
Gas Oil	245.25	-8					
Natural Gas	1.616	-0.104					
RBOB	85.27	-6.58					
ULSD	83.14	-0.7					
WTI	25.29	-0.49					

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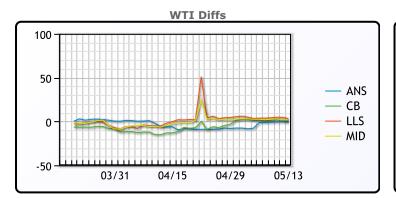
Despite a surprise draw in crude inventories, and probably the most bullish EIA report since January, crude prices traded down on the back of some very solemn comments from Fed chief Jerome Powell. U.S. crude stockpiles fell by 745K bbls compared with analysts' expectations of a 4.1 MM/bbl increase. Crude stocks at Cushing actually fell by 3MM/bbls, with the hub now at 80% utilization of its storage capacity. Crude production was down 300K/bpd to 11.6MM/bpd, with imports down 300K bpd as well. Gasoline stocks decreased by 3.5MM/bbls as demand for gasoline increased for a third straight week by 734K bpd. Distillate stocks were up 3.5MM/bbls, with demand up about 700K bpd. The EIA now expects world oil demand to fall by 8.1 MM/bpd this year to 92.6 MM/bpd, compared with a previous forecast for a drop of 5.2 MM/bpd. The Organization of the Petroleum Exporting Countries also slashed its world oil demand forecast, now expecting it to contract by 9.07 million bpd this year. WTI traded down \$.49 or -1.9% to close at \$25.29. Brent traded down \$.79 or -2.64% to close at \$29.19.

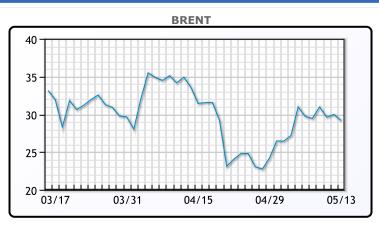






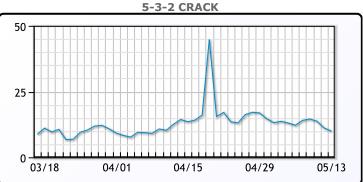
	Last	Week Ago	Month Ago
ANS	24.64	22.74	16.41
BLS	26.04	25.49	9.41
LLS	28.69	27.74	22.16
Mid	27.09	26.49	19.66
WTI	25.29	23.99	22.41



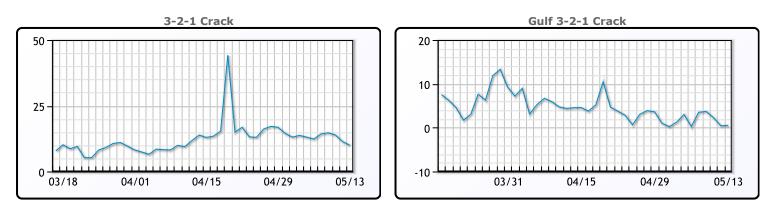


PRODUCTS

	Last	Week Ago	Month Ago
Gulf RBOB	81.77	83.44	61.83
Gulf ULSD	75.39	71.9	90.71
NYH RBOB	80.77	81.57	52.08
NYH ULSD	79.64	75.4	97.71
USGC 3%	20.88	20.88	21.38



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MB							
Last Week Ago Month Ag							
Butane	35.5	29	35.75				
IsoButane	41.75	33.25	36.75				
Natural Gasoline	49.63	50.5	33				
Propane	40.25	37	34.375				

MB NON

	Last Week Ago		Month Ago	
Butane	40.5	34	38.25	
IsoButane	41.75	33.25	36.75	
Natural Gasoline	45.25	49.75	37	
Propane	39.38	37	31.5	

FRAC SPREAD

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03/30 04/14 04/28 05/12

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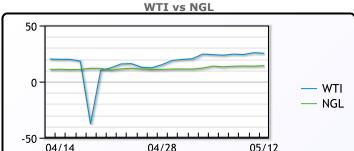
-2.5



EDMONTON

	Last	Week Ago	Month Ago			
Propane	41.5	35.5	23.63			
SARNIA						

	Last	Week Ago	Month Ago				
Propane	65.75	61	55				



50 -			
0 -			
-50 -	04/14	04/28	05/12

	FX		RATES			EQUITIES		
	Last	Change		Last	Change		Last	Change
CAD	1.4101	0	US 2yr	0.1589	0	Nasdaq	8863.167	-139.384
DXY	100.242	0.30899	US 10yr	0.6525	-0.0126	TSX	882.04	-22.0568
Gold	1716.66	0.38	CAN 10yr	0.548	0.002	S&P 500	2820	-50.12

Ethane/C2 Propane/C3

Butane/C4

IsoButane/IC4 Nat Gas/C5

Weather Data

Temperature Map	City	HIGH °F	LOW °F	Precipitation Map
	Calgary	59	44	None Ra <mark>in Snow Fog Hix Blowing</mark>
his his	Conway	46	43	
	Cushing	72	66	A THE STREET
	Denver	75	59	
	Houston	82	76	
	Mont Belvieu	82	73	
· Shi - Later	Sarnia	51	42	site and site
All and a series of the series	Williston	61	50	Predominant Weather For Wed May 13 2020 F

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