



MARKET DAILY

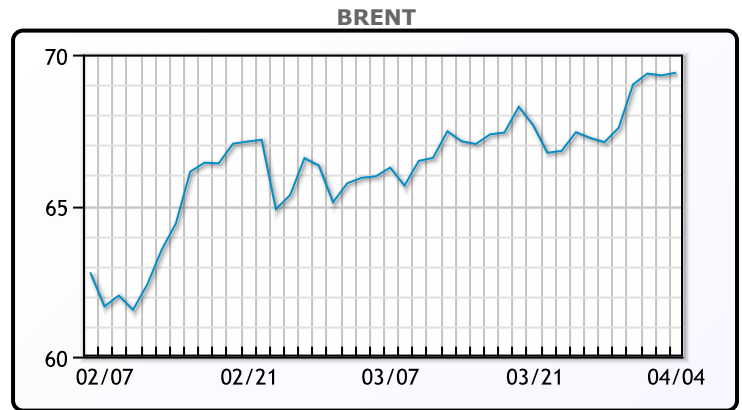
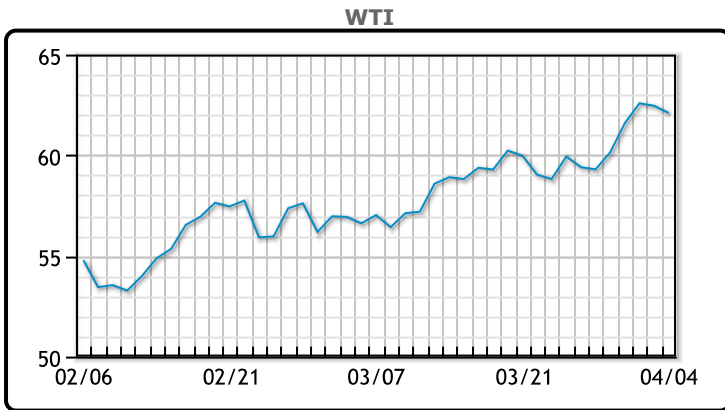
<http://www.pflpetroleum.com>
 1865 Veterans Park Dr. Suite 303
 Naples, Florida 34109
 Phone: 239-390-2885
 Fax: 239-949-0611
 May 14, 2019 7:43 PM

Major Energy Futures		
	Settle	Change
Brent	69.4	-0.06
Gas Oil	617.5	-2.5
Natural Gas	2.643	-0.007
RBOB	193.99	2.27
ULSD	201.34	-0.21
WTI	62.1	-0.12

Market Commentary

Brent futures touched \$70/bbl around noon today for the first time since November, a key technical level, before trading back down later in the day. \$70/bbl was the first target for Saudi Arabia in their production cut initiative- and they are slowly proving they can affect global oil prices. Estimates vary but expert's estimate Brent would need to be around \$75/bbl for Saudi Arabia to balance its budget. Brent still ended today's session positive while WTI traded down for the day. Exxon announced discovered a large natural gas reserve off the coast of Cyprus. While the region is a hotbed for geopolitical tensions, Exxon is very optimistic about the discovery. They believe the well contains 5-8 trillion cubic feet. Trade talks between the US and China made "good headway" last week according to chief economic advisor Larry Kudlow, another positive sign for crude markets. WTI traded down \$.36 or -.58% to close at \$62.10. Brent traded up \$.09 or .13% to close at \$69.40.

Crude & Product Markets

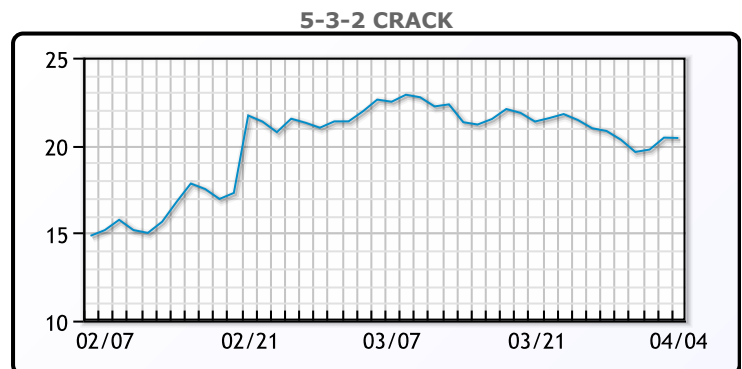
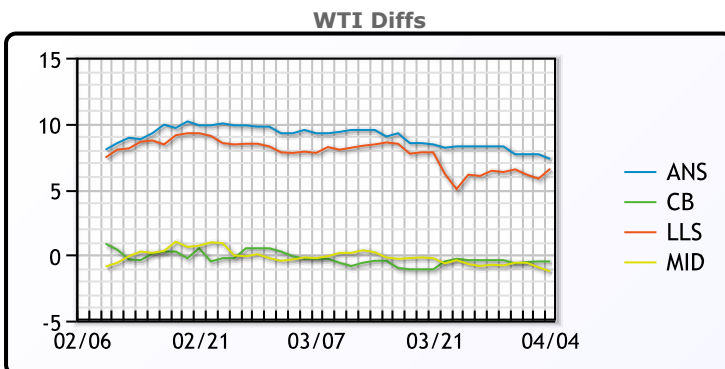


CRUDE

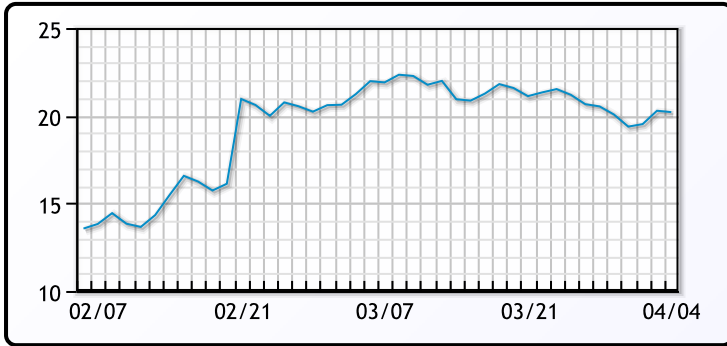
	Last	Week Ago	Month Ago
ANS	69.4	67.55	66.09
CB	61.6	58.9	56.29
LLS	68.65	65.7	64.44
Mid	60.85	58.55	56.39
WTI	62.1	59.3	56.59

PRODUCTS

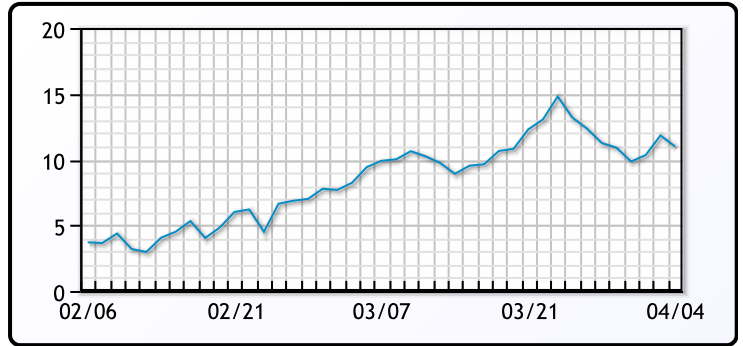
	Last	Week Ago	Month Ago
Gulf RBOB	200.24	191.89	164.15
Gulf ULSD	196.59	192.57	195.93
NYH RBOB	195.49	175.87	161.45
NYH ULSD	201.46	197.35	201.55
USGC 3%	65.13	63.38	65.88



3-2-1 Crack



Gulf 3-2-1 Crack



NGLs

MB

	Last	Week Ago	Month Ago
Butane	65.75	62	71.5
IsoButane	73.75	73.5	82
Natural Gasoline	129.5	126.25	119.25
Propane	61.75	63.25	67.875

CONWAY

	Last	Week Ago	Month Ago
Butane	63.5	65	68
IsoButane	70	76	77
Natural Gasoline	117.5	116	114
Propane	53.625	55	61.75

MB NON

	Last	Week Ago	Month Ago
Butane	72.75	74	79
IsoButane	73.75	78.5	82
Natural Gasoline	127.25	124.5	120
Propane	61	67.25	66

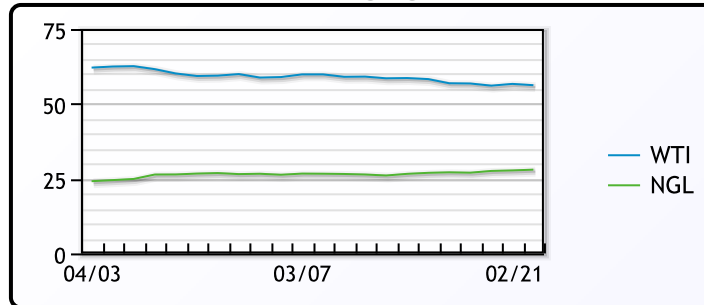
EDMONTON

	Last	Week Ago	Month Ago
Propane	22.5	32.12	33.88

SARNIA

	Last	Week Ago	Month Ago
Propane	72	81	87.25

WTI vs NGL



FX

	Last	Change
CAD	1.3352	0.0007
DXY	97.271	0.18
Gold	1293.32	3.39

RATES

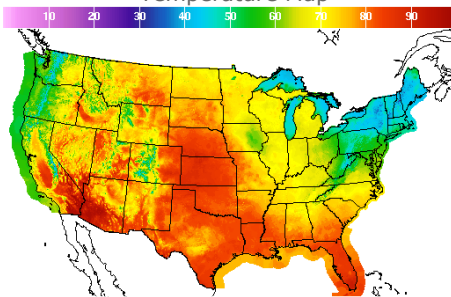
	Last	Change
US 2yr	2.3369	0.0021
US 10yr	2.508	-0.0161
CAN 10yr	1.695	-0.015

EQUITIES

	Last	Change
Nasdaq	7891.784	-3.769
TSX	972.96	1.2999
S&P 500	2878.67	5.27

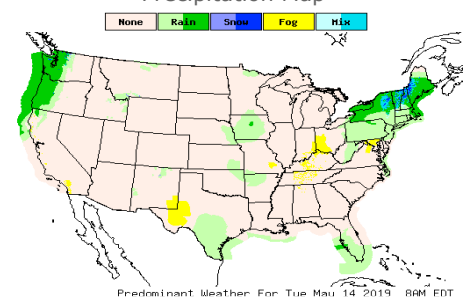
Weather Data

Temperature Map



City	HIGH °F	LOW °F
Calgary	69	52
Conway	69	54
Cushing	82	66
Denver	75	54
Houston	80	71
Mont Belvieu	80	65
Sarnia	62	46
Williston	72	57

Precipitation Map



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