



MARKET DAILY

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 Mar 22, 2018 5:41 PM

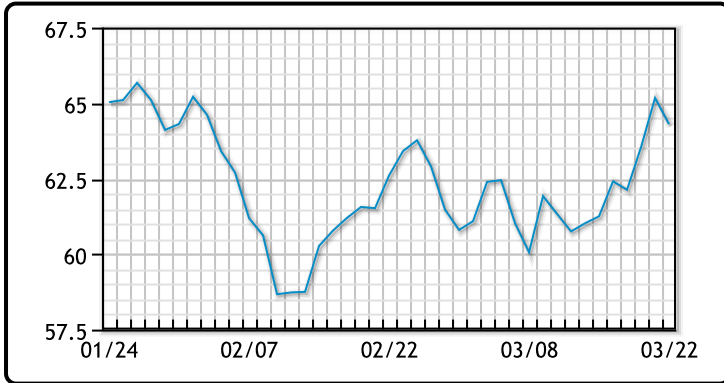
Major Energy Futures		
	Settle	Change
Brent	68.91	2.05
Gas Oil	607.25	17
Natural Gas	2.617	-0.037
RBOB	200.96	4.63
ULSD	199.23	5.42
WTI	64.3	1.63

Market Commentary

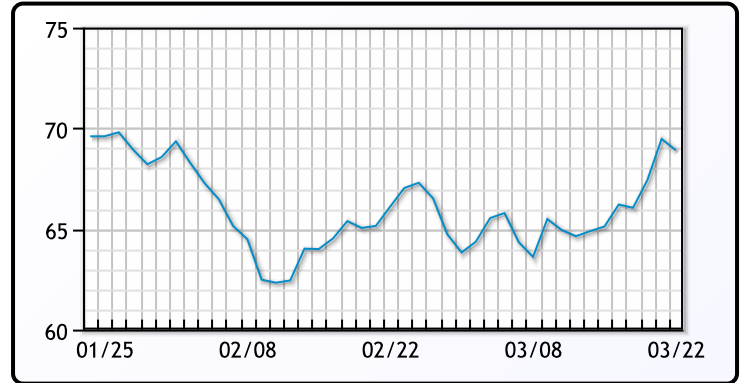
US weekly crude imports from OPEC nations dropped by 14 percent last week as a result of OPEC production cuts ♦ the lowest levels imported since 2010. OPEC had discussions this week about changing the metric used to measure success with production cuts. Currently the target is the 5 year average of stock in OECD countries, but some delegates discussed eliminating high inventory outliers from the average or extending the average out to seven years. Canada ♦s Federal Court of Appeals will be making a final ruling regarding the Kinder Morgan Trans Mountain Pipeline in due time, and if the ruling is positive for Kinder Morgan it will be a big win for Alberta ♦s producers. WTI and Brent traded down today to close at \$64.21 and \$68.90, -\$0.96 and -\$0.57 from Wednesdays close.

Crude & Product Markets

WTI



BRENT



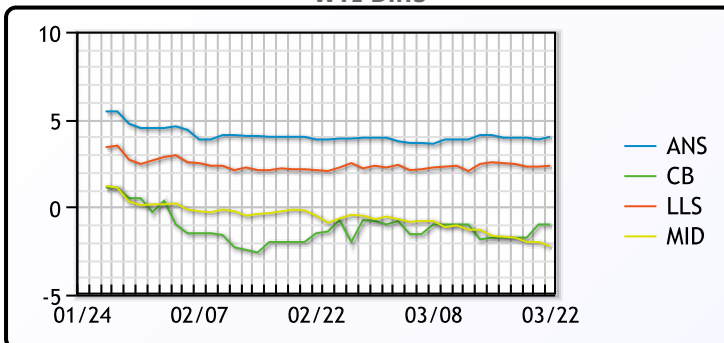
CRUDE

	Last	Week Ago	Month Ago
ANS	68.2	65.29	66.62
CB	63.2	59.44	61.97
LLS	66.55	63.74	64.97
Mid	61.95	59.54	62.07
WTI	64.2	61.19	62.72

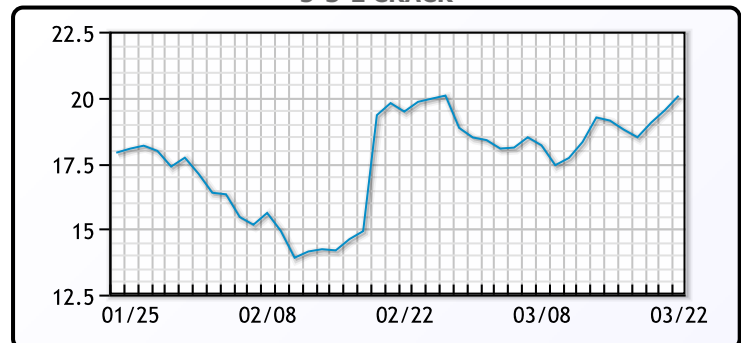
PRODUCTS

	Last	Week Ago	Month Ago
Gulf RBOB	194.46	187.23	171.82
Gulf ULSD	195.03	184.69	191.44
NYH RBOB	187.09	174.98	175.44
NYH ULSD	198.6	188.54	195.15
USGC 3%	55.63	54.13	54.38

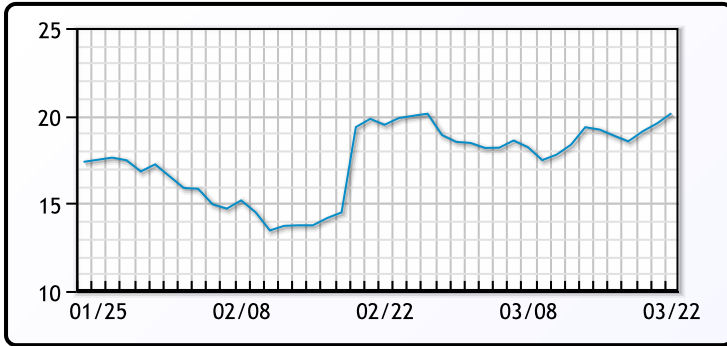
WTI Diffs



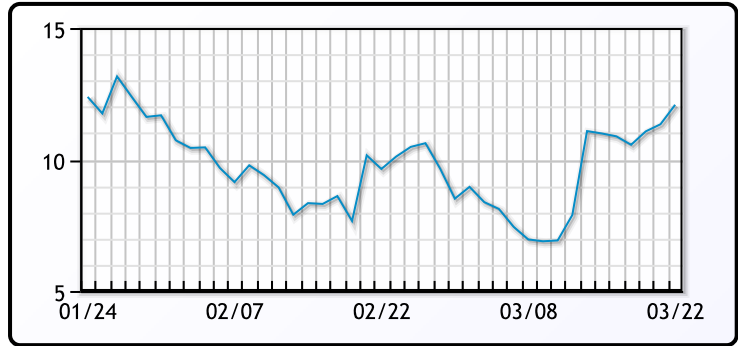
5-3-2 CRACK



3-2-1 Crack



Gulf 3-2-1 Crack



NGLs

MB

	Last	Week Ago	Month Ago
Butane	76.75	72.38	85.75
IsoButane	90.25	91.63	108.75
Natural Gasoline	151.25	140.75	134.75
Propane	81.5	82	83.5

CONWAY

	Last	Week Ago	Month Ago
Butane	76.75	74.5	83.25
IsoButane	89	90	99
Natural Gasoline	142	137	133
Propane	67.25	64.5	67.12

MB NON

	Last	Week Ago	Month Ago
Butane	90.75	92.38	105.75
IsoButane	90.25	91.63	108.75
Natural Gasoline	151.25	144.75	134.25
Propane	80.5	80.5	86.87

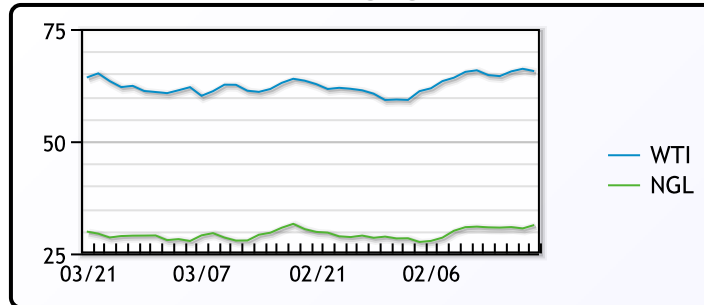
EDMONTON

	Last	Week Ago	Month Ago
Propane	51.25	49.5	59.13

SARNIA

	Last	Week Ago	Month Ago
Propane	83	83.25	116.25

WTI vs NGL



FX

	Last	Change
CAD	1.2932	-0.0007
DXY	89.826	0.043
Gold	1328.88	-0.15

RATES

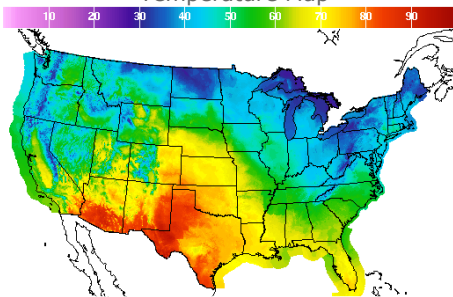
	Last	Change
US 2yr	2.2786	-0.0269
US 10yr	2.8244	-0.0586
CAN 10yr	2.177	-0.081

EQUITIES

	Last	Change
Nasdaq	7166.677	-178.608
TSX	908.96	-17.3286
S&P 500	2643.69	-68.24

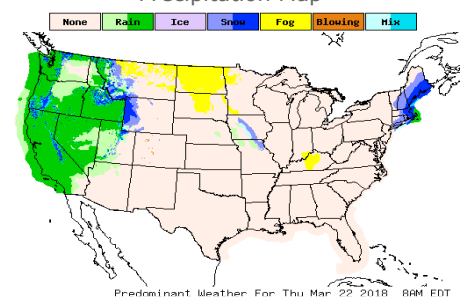
Weather Data

Temperature Map



City	HIGH °F	LOW °F
Calgary	28	26
Conway	55	43
Cushing	78	68
Denver	71	46
Houston	74	58
Mont Belvieu	73	56
Sarnia	38	31
Williston	38	30

Precipitation Map



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