



MARKET DAILY

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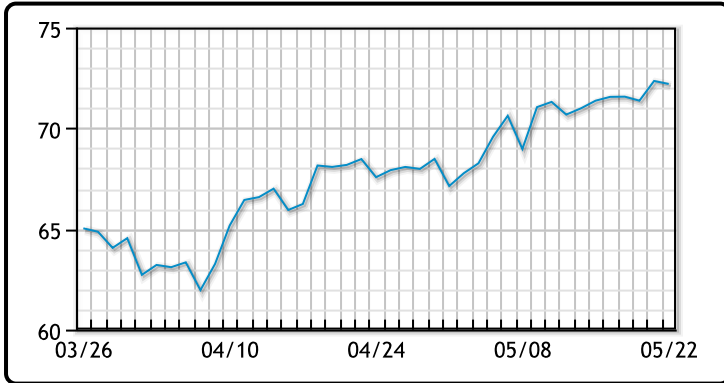
Major Energy Futures		
	Settle	Change
Brent	79.57	0.71
Gas Oil	702.5	-4.25
Natural Gas	2.908	-0.037
RBOB	227.02	2.32
ULSD	228	0.83
WTI	72.2	0.98

Market Commentary

On the last day of trading for June WTI futures, crude prices lost a bit of their momentum and by midday began trending downward again. Resistance was found after the API reported a surprise build in gasoline inventories of just under 1mmbbls. They also reported a crude stock draw of 1.3mmbbls. BP has officially stopped work on the Rhum gas field in the North Sea in response to reintroduction of sanctions against Iran. According to Mike Pompeo, those will be the strongest sanctions in history, and analysts have pegged the impact at anywhere from 400k-1mmbpd drop in Iranian exports. WTI traded up while Brent traded down today in the amount of -\$0.15 & \$0.22, to close at \$72.20 & \$79.44.

Crude & Product Markets

WTI



BRENT



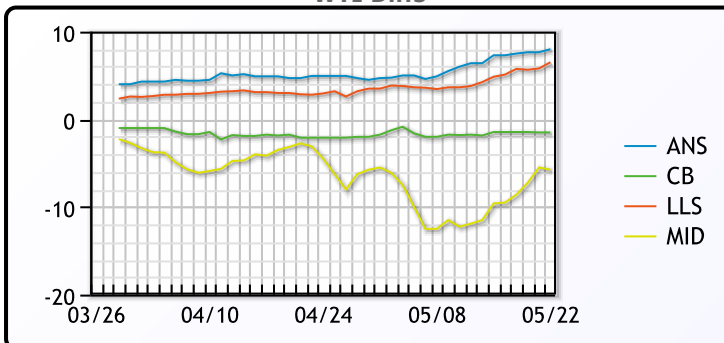
CRUDE

	Last	Week Ago	Month Ago
ANS	80.13	78.61	73.33
CB	70.63	69.86	66.28
LLS	78.63	76.16	71.33
Mid	66.38	61.71	63.88
WTI	72.13	71.31	68.38

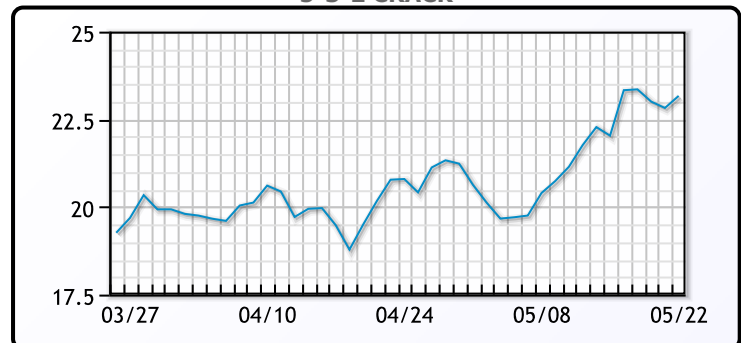
PRODUCTS

	Last	Week Ago	Month Ago
Gulf RBOB	229.02	220.98	205.96
Gulf ULSD	223.8	221.9	207.55
NYH RBOB	227.37	220.6	208.44
NYH ULSD	228.5	225.52	213.18
USGC 3%	68.13	66.88	59.13

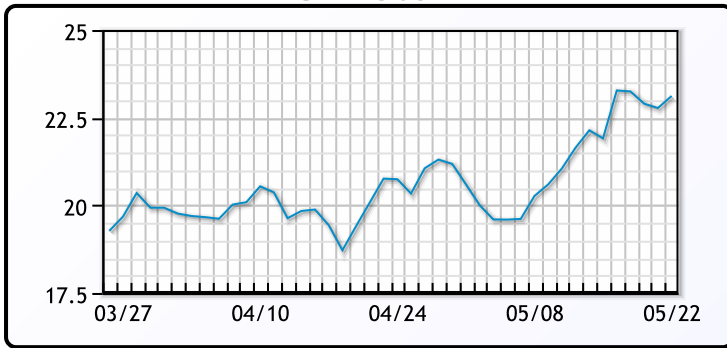
WTI Diffs



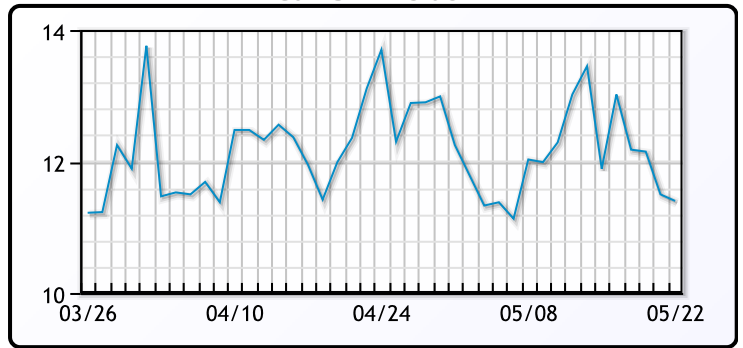
5-3-2 CRACK



3-2-1 Crack



Gulf 3-2-1 Crack



NGLs

MB

	Last	Week Ago	Month Ago
Butane	97.5	92.75	86
IsoButane	151.25	140	96.5
Natural Gasoline	163.38	160.75	153.63
Propane	93.875	93.125	82.75

CONWAY

	Last	Week Ago	Month Ago
Butane	87.38	83.5	78
IsoButane	110	108	108.75
Natural Gasoline	147	146.5	154.5
Propane	77	75.75	70.875

MB NON

	Last	Week Ago	Month Ago
Butane	105.5	103.25	96.25
IsoButane	151.25	140	96.5
Natural Gasoline	164.5	161.25	154
Propane	94.75	91	82.25

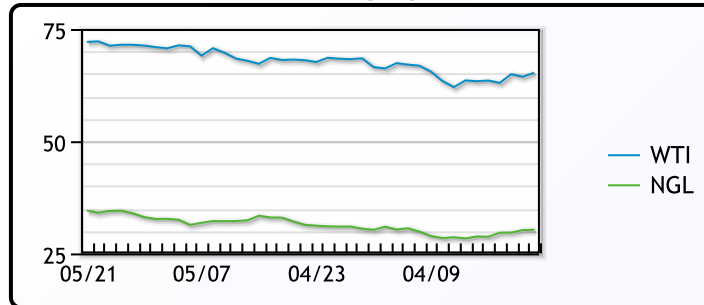
EDMONTON

	Last	Week Ago	Month Ago
Propane	52	48.25	45.5

SARNIA

	Last	Week Ago	Month Ago
Propane	98.5	89.75	83

WTI vs NGL



FX

	Last	Change
CAD	1.2821	0.0002
DXY	93.592	-0.085
Gold	1291.17	0.03

RATES

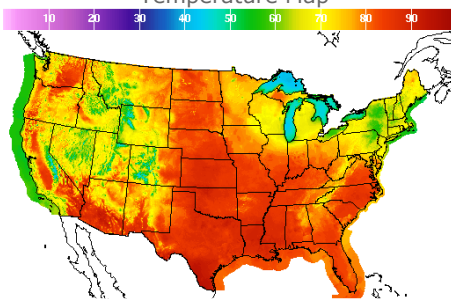
	Last	Change
US 2yr	2.568	0.0024
US 10yr	3.0597	0.0001
CAN 10yr	2.485	-0.001

EQUITIES

	Last	Change
Nasdaq	7378.455	-15.581
TSX	956.67	-1.1835
S&P 500	2724.44	-8.57

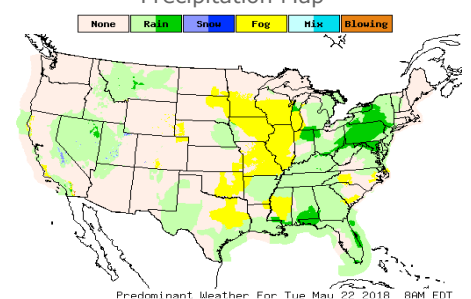
Weather Data

Temperature Map



City	HIGH °F	LOW °F
Calgary	76	64
Conway	78	71
Cushing	86	71
Denver	78	57
Houston	81	70
Mont Belvieu	81	71
Sarnia	60	48
Williston	78	62

Precipitation Map



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