



# MARKET DAILY

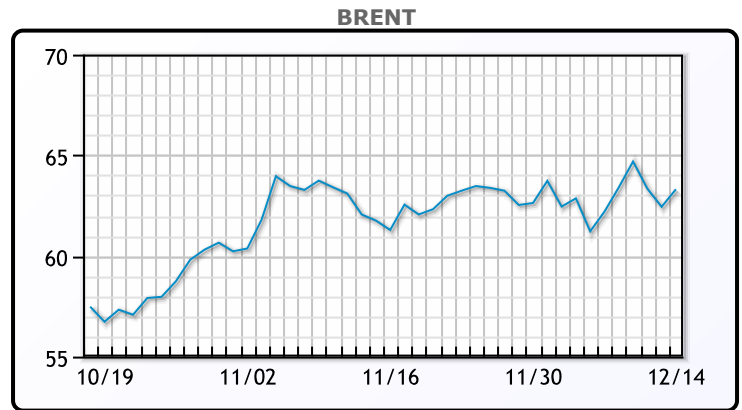
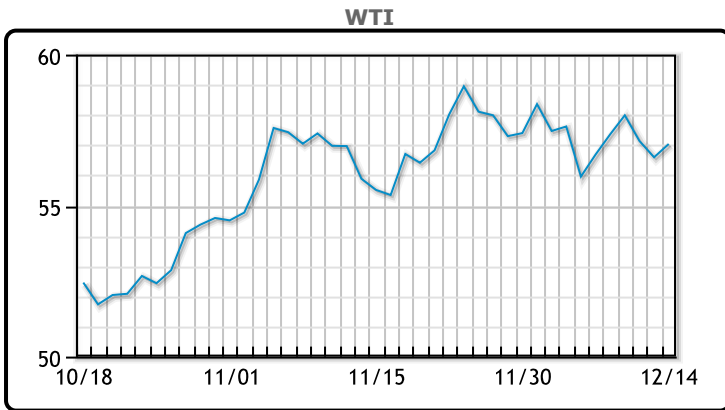
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Major Energy Futures		
	Settle	Change
Brent	63.31	0.95
Gas Oil	561.5	-1
Natural Gas	2.684	-0.031
RBOB	167.07	2.96
ULSD	190.99	0.66
WTI	57.04	0.57

**Market Commentary**

In petroleum related markets, while in the midst of US sanctions, Venezuela continues to struggle with producing required volumes of crude oil. In the midst of their difficulties, Venezuela has launched tenders for the purchase of 4+mmbbls of US and Russian light crude, which will most likely be used to produce fuel oil, but this is unlikely to pull the country out of its hole. The shutdown of the Forties pipeline continues to support crude prices, as Ineos has declared force majeure for products contained in the pipe. Some analysts believe this pipeline shutdown should be creating even more support for prices. Russia has seized the opportunity to supply natural gas to Britain in the interim. Respectively, WTI and Brent ended up today in the amount of \$57.04 and \$63.31.

## Crude & Product Markets

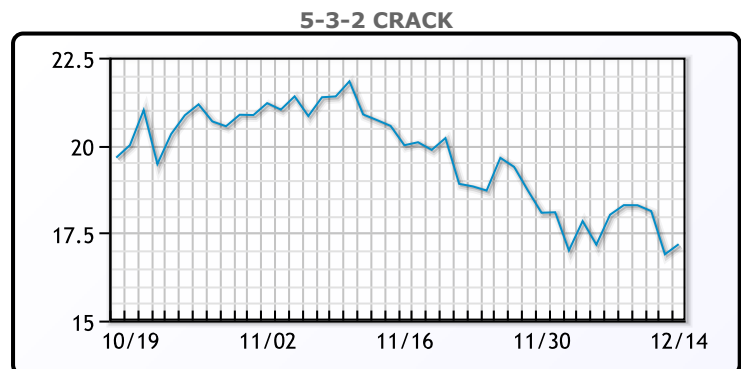
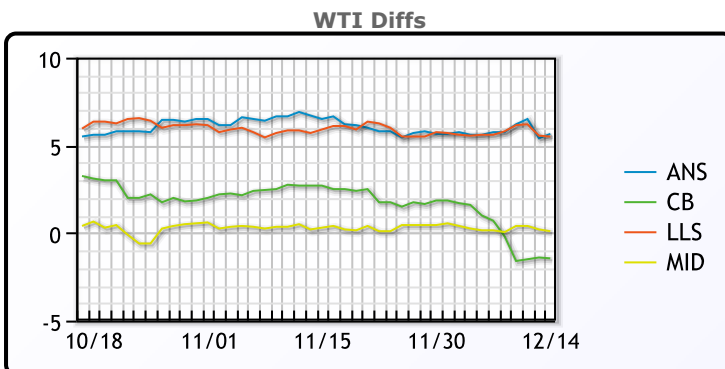


**CRUDE**

	Last	Week Ago	Month Ago
ANS	62.69	62.44	62.4
CB	55.59	57.39	58.4
LLS	62.54	62.29	61.4
Mid	57.14	56.84	55.9
WTI	57.04	56.69	55.7

**PRODUCTS**

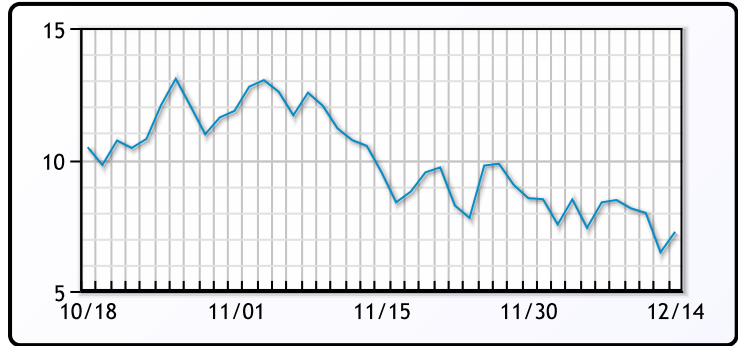
	Last	Week Ago	Month Ago
Gulf RBOB	159.82	165.25	169.12
Gulf ULSD	182.87	182.2	183.05
NYH RBOB	166.67	169.88	177.87
NYH ULSD	190.24	189.32	190.32
USGC 3%	53.88	52.88	54.88



**3-2-1 Crack**



**Gulf 3-2-1 Crack**



**NGLs**

**MB**

	Last	Week Ago	Month Ago
Butane	94.625	99.625	103.25
IsoButane	97.125	102.125	105.25
Natural Gasoline	131.5	131.5	138.25
Propane	89.125	97.25	97.5

**CONWAY**

	Last	Week Ago	Month Ago
Butane	97.13	100.63	102.25
IsoButane	99.5	104	105.25
Natural Gasoline	125	126	129
Propane	83	91.75	93.125

**MB NON**

	Last	Week Ago	Month Ago
Butane	96.875	101.875	105.25
IsoButane	97.125	102.125	105.25
Natural Gasoline	132	132.5	136
Propane	91.75	97.5	97.5

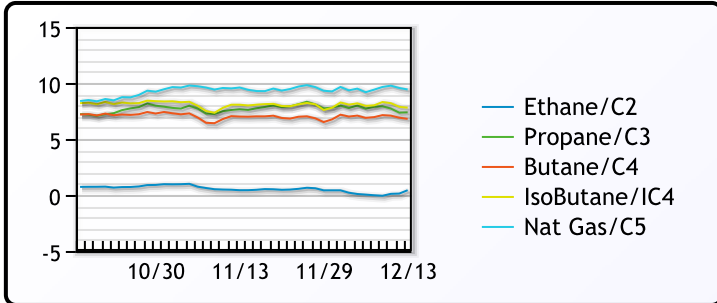
**EDMONTON**

	Last	Week Ago	Month Ago
Propane	74.37	76.5	79

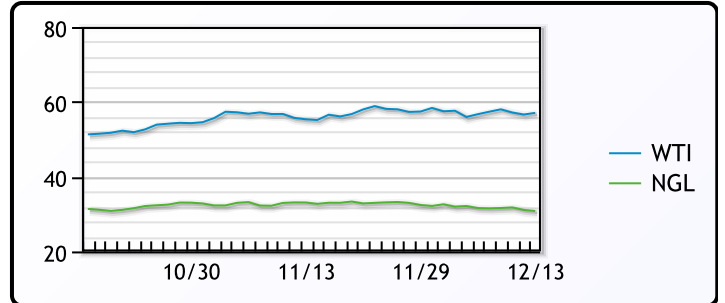
**SARNIA**

	Last	Week Ago	Month Ago
Propane	104.75	110.5	105

**FRAC SPREAD**



**WTI vs NGL**



**FX**

	Last	Change
CAD	1.2796	-0.0021
DXY	93.614	0.185
Gold	1253.32	-2.18

**RATES**

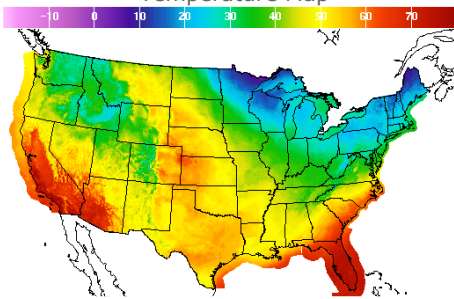
	Last	Change
US 2yr	1.811	0.0367
US 10yr	2.3475	0.0053
CAN 10yr	1.852	0.009

**EQUITIES**

	Last	Change
Nasdaq	6856.525	-19.274
TSX	951.45	-8.2778
S&P 500	2652.01	-10.84

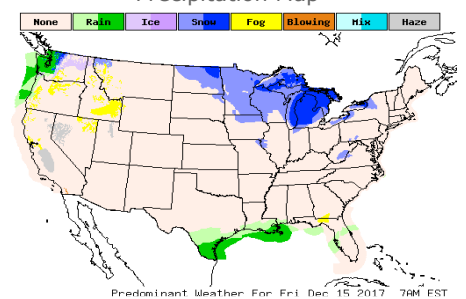
**Weather Data**

**Temperature Map**



City	HIGH °F	LOW °F
Calgary	48	25
Conway	52	24
Cushing	47	27
Denver	57	21
Houston	56	43
Mont Belvieu	56	41
Sarnia	27	19
Williston	43	28

**Precipitation Map**



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