



MARKET DAILY

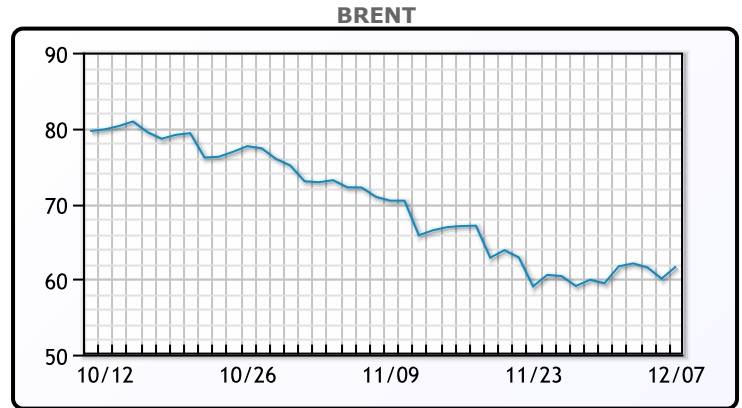
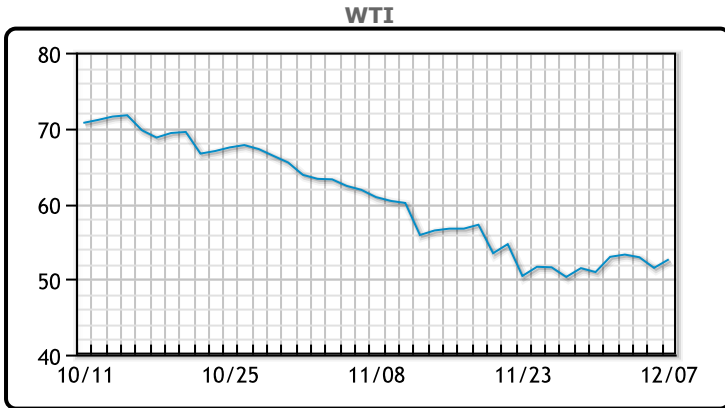
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 Dec 7, 2018 5:34 PM

| Major Energy Futures | | |
|----------------------|--------|--------|
| | Settle | Change |
| Brent | 61.67 | -1.5 |
| Gas Oil | 578.25 | -28.75 |
| Natural Gas | 4.488 | -0.142 |
| RBOB | 148.58 | -1.22 |
| ULSD | 188.62 | -3.04 |
| WTI | 52.61 | -1.4 |

Market Commentary

A sigh of relief came over oil markets today when news broke that OPEC and Russia had reached an agreement to cut production by a collective 1.2 million bpd. Brent crude had immediately jumped 5.2% upon news of the deal becoming public. This agreement demonstrates Russia's new influence as a major oil producer and the impacts its decisions have on Saudi Arabia (OPEC's de-facto leader). OPEC officials were quoted as saying the OPEC-Russia partnership is "now like a common law marriage"- and the two both pump an average of over 10 million bpd each. In addition, according to the WSJ, this new relationship between Riyadh-Moscow is the reason for Qatar's departure from OPEC after 57 years. WTI traded up in the amount of \$1.06 or 2.06% to close at \$52.55. Brent traded up in the amount of \$1.57 or 2.61% to close at \$61.63.

Crude & Product Markets

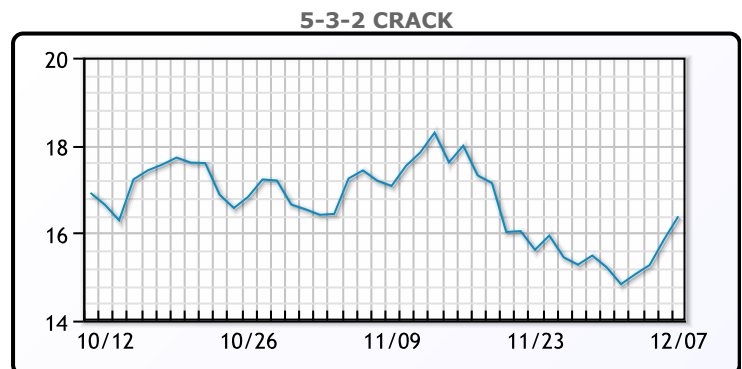
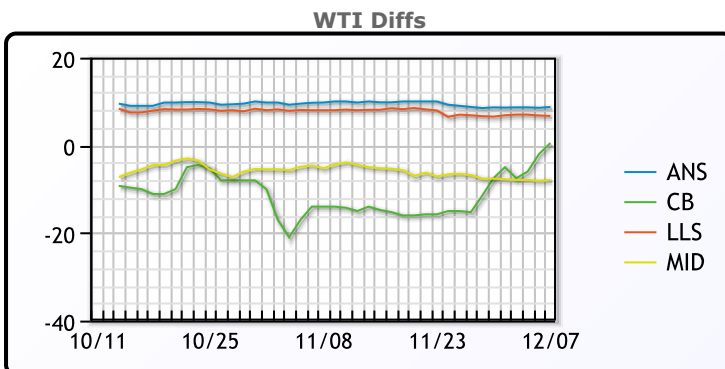


CRUDE

| | Last | Week Ago | Month Ago |
|-----|-------|----------|-----------|
| ANS | 61.36 | 59.58 | 71.67 |
| CB | 53.11 | 43.43 | 47.67 |
| LLS | 59.31 | 57.48 | 69.67 |
| Mid | 44.71 | 43.33 | 57.27 |
| WTI | 52.61 | 50.93 | 61.67 |

PRODUCTS

| | Last | Week Ago | Month Ago |
|-----------|--------|----------|-----------|
| Gulf RBOB | 142.08 | 134.82 | 159.37 |
| Gulf ULSD | 177.62 | 171.94 | 216.46 |
| NYH RBOB | 149.96 | 144.38 | 165.49 |
| NYH ULSD | 188.77 | 184.43 | 223.84 |
| USGC 3% | 56.63 | 54.38 | 66.88 |



3-2-1 Crack



Gulf 3-2-1 Crack



NGLs

MB

| | Last | Week Ago | Month Ago |
|------------------|--------|----------|-----------|
| Butane | 73 | 66.75 | 86.5 |
| IsoButane | 90 | 82.75 | 91 |
| Natural Gasoline | 104.25 | 97.25 | 114 |
| Propane | 73.25 | 68.875 | 76.75 |

CONWAY

| | Last | Week Ago | Month Ago |
|------------------|------|----------|-----------|
| Butane | 83 | 70.5 | 77.5 |
| IsoButane | 98 | 87 | 91 |
| Natural Gasoline | 98 | 98 | 112 |
| Propane | 70 | 62.625 | 65.5 |

MB NON

| | Last | Week Ago | Month Ago |
|------------------|-------|----------|-----------|
| Butane | 88 | 72.75 | 89.5 |
| IsoButane | 95 | 85.75 | 91 |
| Natural Gasoline | 107 | 98 | 119 |
| Propane | 71.38 | 69.13 | 80.62 |

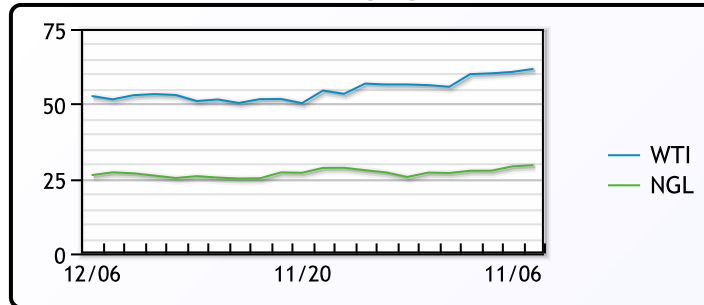
EDMONTON

| | Last | Week Ago | Month Ago |
|---------|-------|----------|-----------|
| Propane | 43.25 | 39 | 41.75 |

SARNIA

| | Last | Week Ago | Month Ago |
|---------|-------|----------|-----------|
| Propane | 80.25 | 81 | 89.5 |

WTI vs NGL



FX

| | Last | Change |
|------|---------|----------|
| CAD | 1.3312 | -0.0071 |
| DXY | 96.632 | -0.17801 |
| Gold | 1248.48 | 10.7 |

RATES

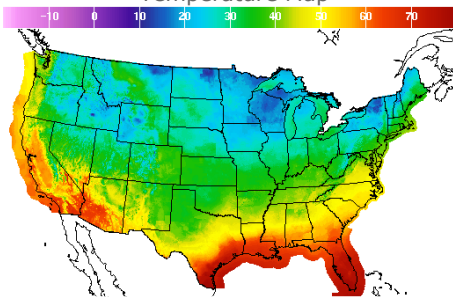
| | Last | Change |
|----------|-------|---------|
| US 2yr | 2.717 | -0.043 |
| US 10yr | 2.854 | -0.0415 |
| CAN 10yr | 2.071 | -0.019 |

EQUITIES

| | Last | Change |
|---------|----------|----------|
| Nasdaq | 6969.252 | -219.006 |
| TSX | 889.29 | -8.4734 |
| S&P 500 | 2633.69 | -62.26 |

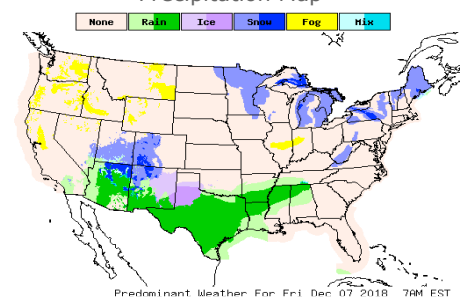
Weather Data

Temperature Map



| City | HIGH °F | LOW °F |
|--------------|---------|--------|
| Calgary | 29 | 4 |
| Conway | 38 | 35 |
| Cushing | 34 | 32 |
| Denver | 41 | 11 |
| Houston | 65 | 60 |
| Mont Belvieu | 68 | 65 |
| Sarnia | 29 | 23 |
| Williston | 25 | 9 |

Precipitation Map



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